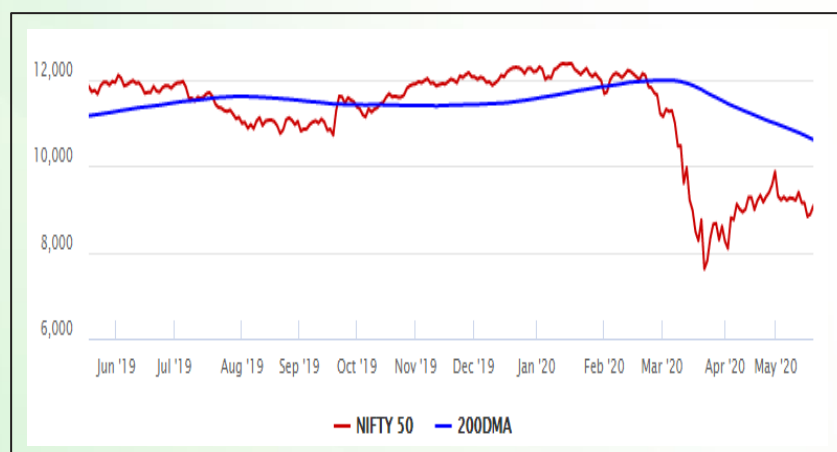


Equity Market

- ❖ Sensex jumps 622 points to 30,819; Nifty above 9,000
- ❖ Index VIX declines 9.79% to 35.81
- ❖ Nifty P/E at 21.16, Nifty Midcap 100 P/E at 19.05

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	9066.6	2.11	12430.5	7511.1
Nifty Mid cap 100	12664.2	1.55	18495.9	10750.0
Nifty Small cap 100	3851.8	1.04	6687.4	3202.9
Bank	17840.2	2.02	32613.1	16116.3
Auto	5603.8	2.14	8517.6	4452.2
FMCG	27290.4	1.47	32644.9	22699.1
Pharma	9456.8	4.10	9753.5	6242.9
Realty	165.8	2.22	336.4	165.4

Factors driving the market

- ❖ FinMin announces that the govt is with industry and would do as much as possible to repair the damage
- ❖ Reliance Industries-RE shares rally 34% from opening levels on NSE
- ❖ Dr Reddy's Lab gains on expectation of strong Q4 numbers

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
Shree Cement	19485.0	25355.0	15410.0
HDFC	1634.5	2499.9	1473.5
Dr Reddy's Lab	3915.1	4132.2	2351.2
Top Losers			
Bharti Infratel	203.5	296.5	120.1
IndusInd Bank	358.3	1673.0	235.6
Hero MotoCorp	2025.0	3022.9	1475.0

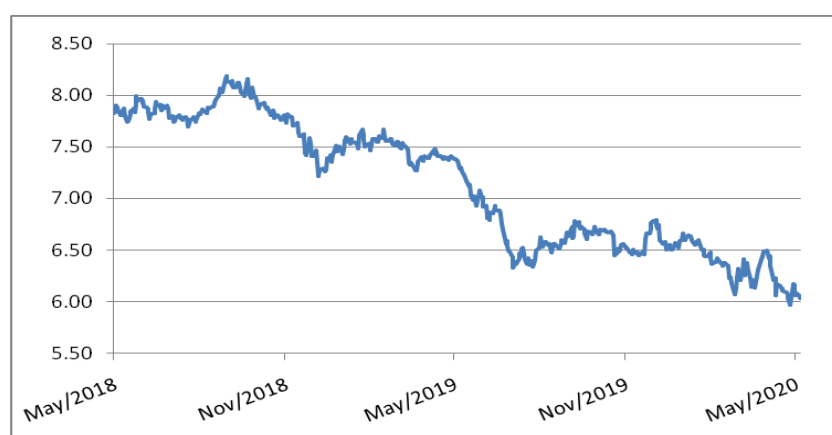
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
20-May-20	5085.7	6419.8	(1334.2)
19-May-20	4680.9	7203.4	(2522.5)
18-May-20	3878.0	6388.6	(2510.6)
Total Apr-2020	120697.5	127581.1	(6883.6)
Total Mar-2020	168643.7	230616.4	(61972.8)
Total 2019	1437559.6	1336438.9	101120.8

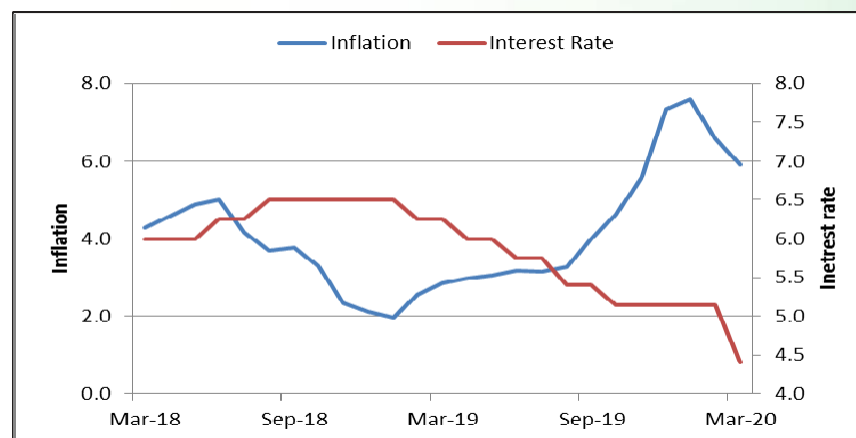
Debt Market

- ❖ RIL allots NCDs worth Rs 3,600 cr on private placement basis
- ❖ CP supply up on firm demand from cos, rates flat
- ❖ Piramal board approves Rs 500-crore NCD issue
- ❖ Debt binge to widen India's fiscal gap to 13%: HSBC
- ❖ Bank credit drops ₹21,000 cr., deposits surge ₹1.27 lakh cr. in a fortnight

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	3.10
Repo rate	4.40
10 Yr Gsec yield	6.04
1-mth CP rate	5.53
3-mth CP rate	8.40
6-mth CP rate	6.00
1 Yr CP rate	6.02
1-mth CD rate	3.82
3-mth CD rate	4.18
6-mth CD rate	5.25
1 Yr CD rate	4.93

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
May-21	G-sec auction	--
May-21	Total repo	--
May-21	Total reverse repo	7,46,673
May-21	Marginal standing facility	--
May-21	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
20-May-20	673.8	1557.5	(883.7)
19-May-20	1697.0	3228.3	(1531.3)
18-May-20	1728.7	763.1	965.6
Total Apr-2020	16729.7	29281.3	(12551.7)
Total Mar-2020	22518.4	82894.3	(60375.8)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	1.63	13.97	8.59	9.07
Crisil Short Term Bond Fund Index	1.03	10.66	8.10	8.34
Crisil ST Debt Hybrid 75+25 Index	0.43	2.99	6.30	7.41
Crisil Liquid Fund Index	0.44	6.15	6.90	7.12

Macro

- ❖ Finance Ministry cautiously optimistic about economic revival in late FY21
- ❖ Actual GDP growth in FY21 depends on intensity of Covid-19: FinMin Report
- ❖ Centre considers market borrowing for GST compensation to states
- ❖ Interest rates charged by banks capped at 9.25% under MSME package
- ❖ Centre reverses stance, allows domestic flights to resume on May 25

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	35.75	29.19	25.57	71.97
Gold (RS/10 gms)	--	--	40,989	31,643

	Mar - 20 (%)	Feb - 20 (%)	Year ago (%) (Mar - 19)
CPI	5.84	6.58	2.86
WPI	1.00	2.26	3.10
Core Sector Output	-6.50	5.50	5.80
IIP	-16.70	4.50	-0.10

Global market trends

- ❖ Foreign investors pull out \$26 bn from Asian economies; \$16 bn from India
- ❖ Global merchandise trade volumes likely to nosedive in H1, says WTO
- ❖ World Bank to rescue with \$160-billion aid to 100 nations
- ❖ Ease burden of 'unfair, predatory' lending on Pakistan: US to China
- ❖ Japan's May factory activity reels as pandemic hits output, orders, according to PMI

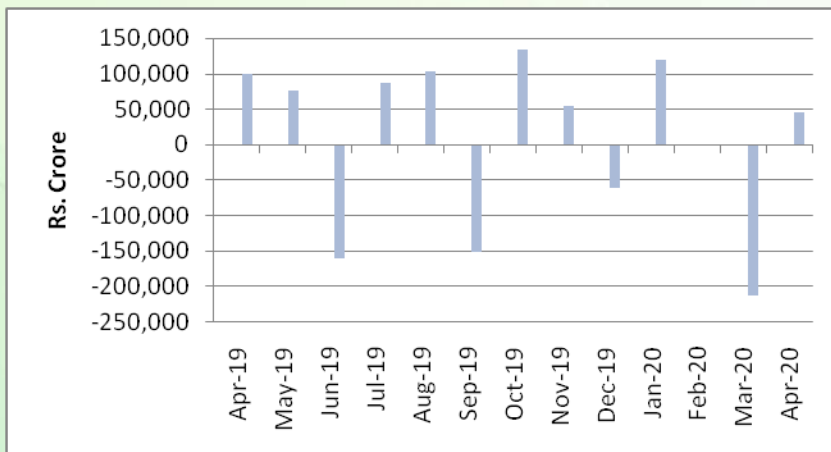
INR vs Global currency		
	Current	Prev close
USD	75.70	75.61
GBP	92.32	92.21
Euro	82.98	82.86
Yen	0.703	0.702
Yuan	10.65	10.64

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	1.08	2.76	4.38	-17.01
Hang Seng	0.05	0.91	0.29	-12.19
Nikkei 225	0.79	1.62	4.71	-3.32
S&P 500	1.67	5.38	5.26	4.63
Shanghai Composite	-0.51	-0.49	1.09	0.46

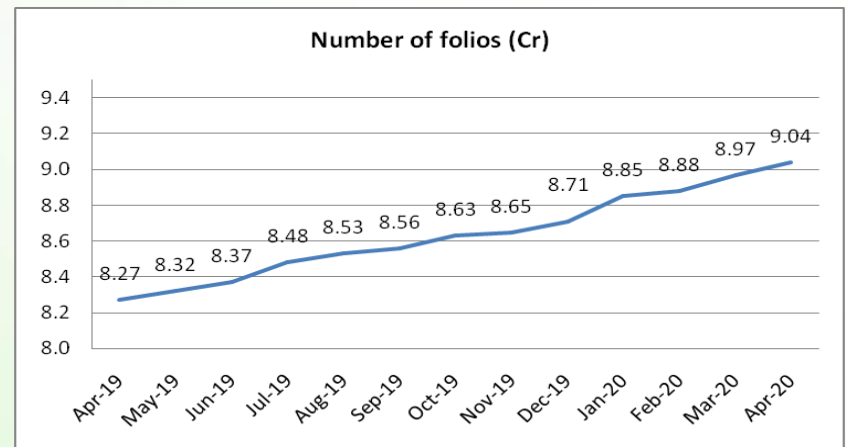
Mutual Fund Roundup

- ❖ SEBI allows listing of mutual fund units of schemes in process of winding up
- ❖ SEBI allows some mutual funds categories to invest additional 15% AUM in G-Sec, T-bills
- ❖ Mutual funds raise cash levels to 8-month high on lockdown uncertainties
- ❖ Mutual funds see inflows of Rs 45,999 crore in April

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.