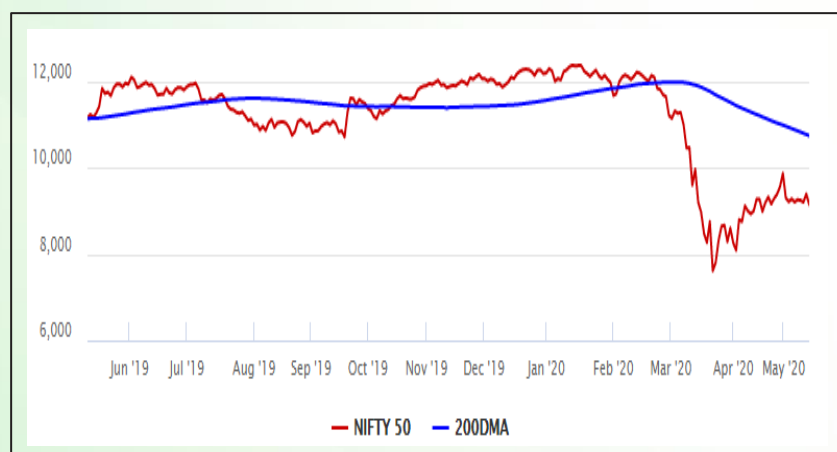


Equity Market

- ❖ Sensex tanks 886 points to 31,123
- ❖ Index VIX declines 1.54% to 38.18
- ❖ Nifty P/E at 21.00, Nifty Midcap 100 P/E at 19.56

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	9142.8	-2.57	12430.5	7511.1
Nifty Mid cap 100	13018.2	-0.35	18495.9	10750.0
Nifty Small cap 100	3936.2	-0.99	6687.4	3202.9
Bank	19068.5	-2.88	32613.1	16116.3
Auto	5804.1	-0.69	8517.6	4452.2
FMCG	26933.7	0.70	32644.9	22699.1
Pharma	9172.2	0.27	9753.5	6242.9
Realty	175.2	-1.79	336.4	165.4

Factors driving the market

- ❖ Stimulus for MSMEs, NBFCs fails to lift sentiment
- ❖ Market tracked weakness in global market as US Fed warned of extended economic weakness
- ❖ Shares of electric utilities and power finance companies rallied on special liquidity infusion by government

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
Bharti Infratel	204.7	296.5	120.1
Hero MotoCorp	2245.0	3022.9	1475.0
ZEEL	168.7	405.2	114.0
Top Losers			
Tech Mahindra	515.8	845.9	471.4
Infosys	658.2	847.0	509.3
Hindalco	117.6	221.2	84.9

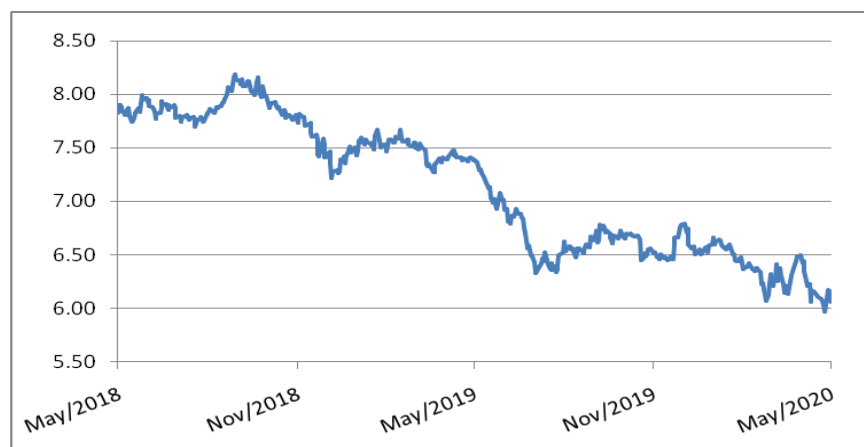
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
14-May-20	1161.5	1443.5	(282.1)
13-May-20	6157.5	7996.6	(1839.1)
12-May-20	5441.0	4792.0	649.0
Total Apr-2020	120697.5	127581.1	(6883.6)
Total Mar-2020	168643.7	230616.4	(61972.8)
Total 2019	1437559.6	1336438.9	101120.8

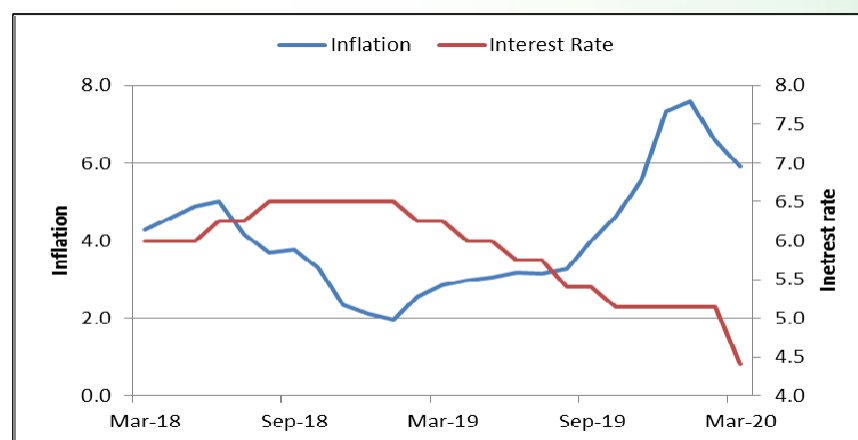
Debt Market

- ❖ Interest subvention and prompt repayment incentive on crop loans: Govt
- ❖ Interest subvention of 2% for next 12 months for those who availed loan up to Rs 50,000: Govt
- ❖ Yields fall as bond street cheers enhanced credit flow
- ❖ Short term NBFC CD rates down on government's steps to ease liquidity
- ❖ Ashok Leyland to raise Rs 300 crore via NCDs

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	2.14
Repo rate	4.40
10 Yr Gsec yield	6.06
1-mth CP rate	4.10
3-mth CP rate	4.57
6-mth CP rate	6.00
1 Yr CP rate	6.02
1-mth CD rate	4.00
3-mth CD rate	3.68
6-mth CD rate	5.25
1 Yr CD rate	4.93

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
May-15	G-sec auction	--
May-15	Total repo	--
May-15	Total reverse repo	7,83,439
May-15	Marginal standing facility	--
May-15	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
14-May-20	1161.5	1543.5	(382.1)
13-May-20	448.8	4733.2	(4284.3)
12-May-20	587.5	3864.3	(3276.8)
Total Apr-2020	16729.7	29281.3	(12551.7)
Total Mar-2020	22518.4	82894.3	(60375.8)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	3.47	14.12	8.65	9.15
Crisil Short Term Bond Fund Index	1.94	10.63	8.09	8.34
Crisil ST Debt Hybrid 75+25 Index	2.24	4.50	6.35	7.58
Crisil Liquid Fund Index	0.47	6.20	6.92	7.14

Macro

- ❖ One Nation, One Ration Card implemented; to cover 83% of all PDS beneficiaries by August 2020
- ❖ Incentives will be offered to private manufacturing units and industrial units to develop affordable housing
- ❖ Special scheme for street vendors to avail Rs 5,000 crore loan facility
- ❖ Credit-linked subsidy scheme for households in the Rs 6-18 Lakh income group extended to March 2021
- ❖ Government to extend Rs 30,000 crore additional capital emergency funds through NABARD

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	31.13	29.46	29.60	71.24
Gold (RS/10 gms)	--	--	40,989	31,643

	Feb-2020 (%)	Jan-2020 (%)	Year ago (%) (Feb-2019)
CPI	6.58	7.59	2.57
WPI	2.26	3.10	2.93
Core Sector Output	5.50	1.40	2.20
IIP	4.50	2.00	0.20

Global market trends

- ❖ Global trade fell 3% in Q1 of 2020 due to Covid-19; may slide further: UN
- ❖ Coronavirus could inflict \$8.8 trillion in global losses: ADB
- ❖ WTO chief cuts his second term short by one year, to step down on Aug 31
- ❖ UK facing significant recession, says Rishi Sunak
- ❖ Pandemic will cost global insurers \$203 bn: Lloyd's

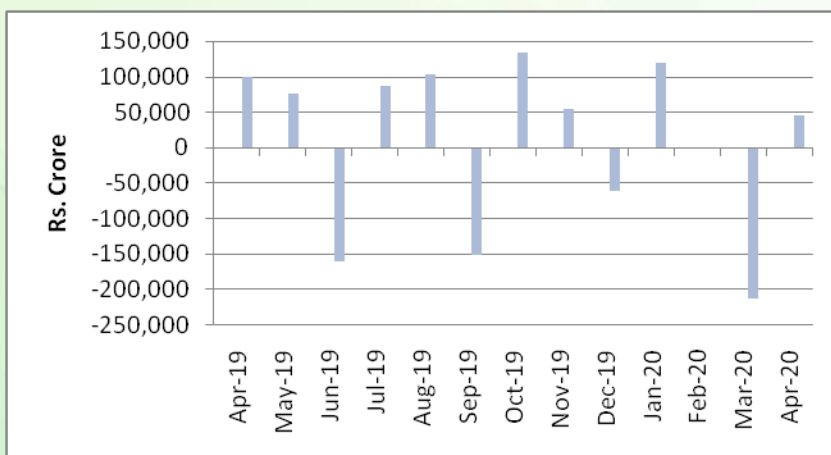
INR vs Global currency		
	Current	Prev close
USD	75.44	75.45
GBP	92.14	92.13
Euro	81.52	81.50
Yen	0.704	0.703
Yuan	10.62	10.63

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	-2.75	-3.28	-0.86	-20.71
Hang Seng	-1.45	-0.63	-2.48	-15.26
Nikkei 225	-1.74	1.22	1.41	-5.47
S&P 500	1.15	-1.00	0.23	0.64
Shanghai Composite	-0.96	-0.04	1.52	-0.46

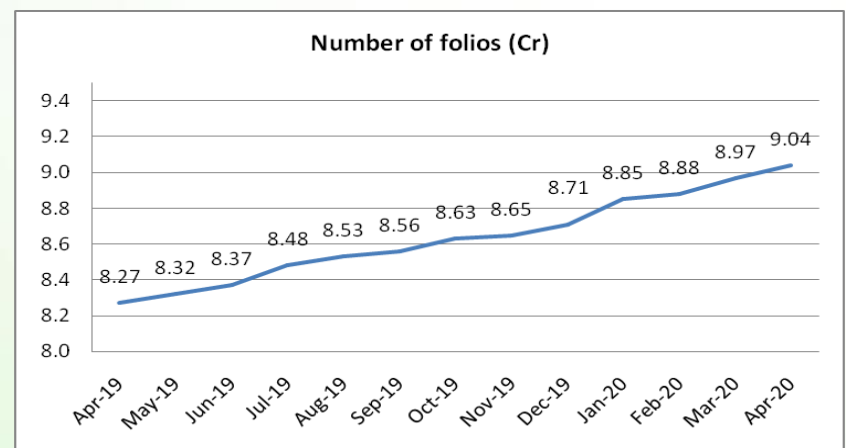
Mutual Fund Roundup

- ❖ Mutual funds see inflows of Rs 45,999 crore in April
- ❖ Debt funds witness inflows of Rs 43,432 crore
- ❖ Credit risk funds see big outflows on Franklin Mutual fund shock
- ❖ Equity funds see inflow of Rs 6,213 crore

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.