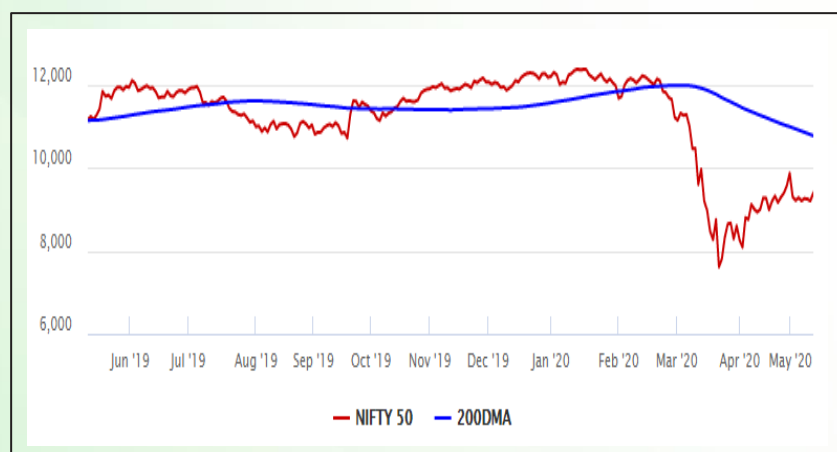


Equity Market

- ❖ Sensex soars 637 pts to settle at 32,009
- ❖ Index VIX rises 1.64% to 38.84
- ❖ Nifty P/E at 21.51, Nifty Midcap 100 P/E at 19.63

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

| Index | Current Value | %chg | 52 wkhigh | 52 wklow |
|---------------------|---------------|-------|-----------|----------|
| Nifty 50 | 9383.6 | 2.03 | 12430.5 | 7511.1 |
| Nifty Mid cap 100 | 13064.0 | 2.29 | 18495.9 | 10750.0 |
| Nifty Small cap 100 | 3975.7 | 2.50 | 6687.4 | 3202.9 |
| Bank | 19635.0 | 4.09 | 32613.1 | 16116.3 |
| Auto | 5844.6 | 2.38 | 8517.6 | 4452.2 |
| FMCG | 26746.5 | -0.41 | 32644.9 | 22699.1 |
| Pharma | 9147.8 | -1.07 | 9753.5 | 6242.9 |
| Realty | 178.4 | 3.45 | 336.4 | 165.4 |

Factors driving the market

- ❖ Markets rally on government's Rs 20 trillion stimulus boost; bank, cement stocks gains most
- ❖ Capital goods company shares advance; BHEL surges 25%, REC and Engineers India up over 10%
- ❖ Nestle India slips 5% after Q1 profit margin contracts YoY

Nifty Top Gainers/Losers

| Index | Value | 52 wkhigh | 52 wklow |
|--------------------|---------|-----------|----------|
| Top Gainers | | | |
| ZEEL | 167.0 | 405.2 | 114.0 |
| Axis Bank | 414.0 | 827.8 | 286.0 |
| UltraTech Cement | 3564.0 | 4904.0 | 2910.0 |
| Top Losers | | | |
| Nestle India | 16550.0 | 18370.0 | 10120.1 |
| Sun Pharma | 453.9 | 504.8 | 312.0 |
| Bharti Airtel | 554.0 | 569.8 | 314.7 |

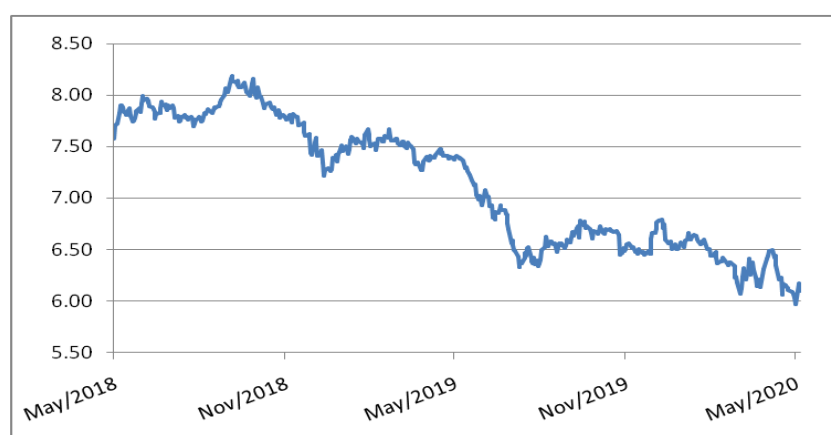
Equity FPI Inflows

| Date | Rs Crore | | |
|----------------|-----------------|-------------|-----------------|
| | Gross Purchases | Gross Sales | Net Investments |
| 13-May-20 | 6157.5 | 7996.6 | (1839.1) |
| 12-May-20 | 5441.0 | 4792.0 | 649.0 |
| 11-May-20 | 5946.5 | 3792.9 | 2153.6 |
| Total Apr-2020 | 120697.5 | 127581.1 | (6883.6) |
| Total Mar-2020 | 168643.7 | 230616.4 | (61972.8) |
| Total 2019 | 1437559.6 | 1336438.9 | 101120.8 |

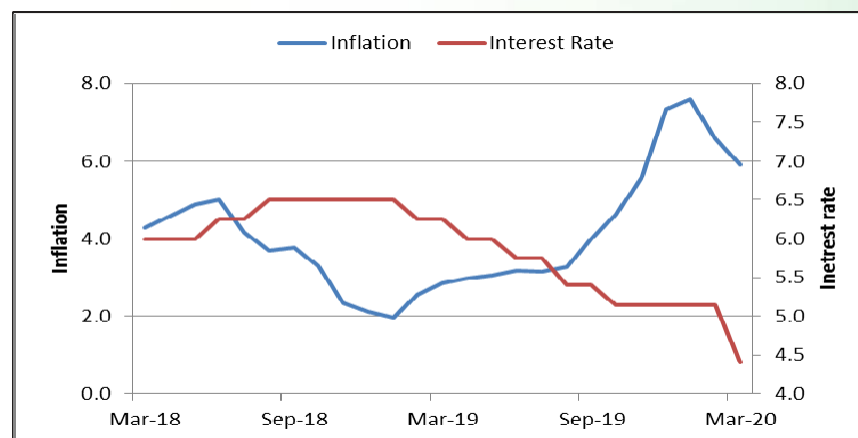
Debt Market

- ❖ FM announces collateral free loan of Rs 3 lakh crore for MSMEs
- ❖ Subordinate debt provision of Rs 20,000 cr has been announced for 2 lakh stressed MSMEs
- ❖ Rs 30,000 crore special liquidity scheme for investing in investment grade debt paper of NBFCs, HFCs and MFIs
- ❖ Rs 45,000 crore partial credit guarantee scheme 2.0 for NBFCs

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

| Debt Watch | Percent |
|------------------|---------|
| Call rate | 1.99 |
| Repo rate | 4.40 |
| 10 Yr Gsec yield | 6.10 |
| 1-mth CP rate | 4.10 |
| 3-mth CP rate | 4.66 |
| 6-mth CP rate | 6.00 |
| 1 Yr CP rate | 6.02 |
| 1-mth CD rate | 4.00 |
| 3-mth CD rate | 3.75 |
| 6-mth CD rate | 5.25 |
| 1 Yr CD rate | 4.93 |

| Auctions / Money Market Operation | | |
|-----------------------------------|-----------------------------------|------------|
| Date | Description | Amount(Cr) |
| May-14 | G-sec auction | -- |
| May-14 | Total repo | -- |
| May-14 | Total reverse repo | 8,13,040 |
| May-14 | Marginal standing facility | 100 |
| May-14 | GOI surplus cash balance with RBI | -- |

| Date | Rs Crore | | |
|----------------|-----------------|-------------|-----------------|
| | Gross Purchases | Gross Sales | Net Investments |
| 13-May-20 | 448.8 | 4733.2 | (4284.3) |
| 12-May-20 | 587.5 | 3864.3 | (3276.8) |
| 11-May-20 | 466.9 | 2908.6 | (2441.7) |
| Total Apr-2020 | 16729.7 | 29281.3 | (12551.7) |
| Total Mar-2020 | 22518.4 | 82894.3 | (60375.8) |
| Total 2019 | 392458.9 | 366578.5 | 25880.4 |

Debt Fund Benchmark Indices

| Market Indices | 1 M (%) | 1 Yr (%) | 3 Yr (%) | 5 Yr (%) |
|-----------------------------------|---------|----------|----------|----------|
| Crisil Composite Bond Fund Index | 3.22 | 13.98 | 8.56 | 9.10 |
| Crisil Short Term Bond Fund Index | 1.74 | 10.51 | 8.02 | 8.30 |
| Crisil ST Debt Hybrid 75+25 Index | 2.61 | 5.09 | 6.48 | 7.67 |
| Crisil Liquid Fund Index | 0.46 | 6.21 | 6.92 | 7.15 |

Macro

- ❖ Definition of MSMEs has been revised to allow MSMEs to aim for expansion and not lose benefits
- ❖ Global tenders will be disallowed up to Rs 200 crore for government contracts
- ❖ Statutory EPF contribution for all organisations covered by EPFO has been reduced to 10% from 12% earlier
- ❖ One-time emergency liquidity injection of Rs 90,000 crore for Discoms against all their receivables
- ❖ Reduction of 25% of existing rates of TDS & TCS from tomorrow till March 31, 2021

| | Q3 FY2020(%) | Q2 FY2020(%) | Q3 FY2019(%) |
|------------|--------------|--------------|--------------|
| GDP growth | 4.7 | 4.5 | 6.6 |

| Commodity Prices | | | | |
|---------------------|---------|----------|-----------|----------|
| | Current | Week ago | Month ago | Year ago |
| Brent crude(\$/bbl) | 29.19 | 29.72 | 29.60 | 71.24 |
| Gold (RS/10 gms) | -- | -- | 40,989 | 31,643 |

| | Feb-2020 (%) | Jan-2020 (%) | Year ago (%) (Feb-2019) |
|--------------------|--------------|--------------|-------------------------|
| CPI | 6.58 | 7.59 | 2.57 |
| WPI | 2.26 | 3.10 | 2.93 |
| Core Sector Output | 5.50 | 1.40 | 2.20 |
| IIP | 4.50 | 2.00 | 0.20 |

Global market trends

- ❖ Wall Street falls as Powell warns of extended period of weak growth
- ❖ UK's GDP shrinks by record 5.8% in March as Covid-19 pandemic bites
- ❖ Government piled up record deficit of \$737.9 bn in April: US Treasury
- ❖ UN forecasts Covid-19 to shrink world economy by 3.2%, sharpest since 1930s
- ❖ BRICS' New Development Bank provides \$1 bn loan to India to fight Covid-19

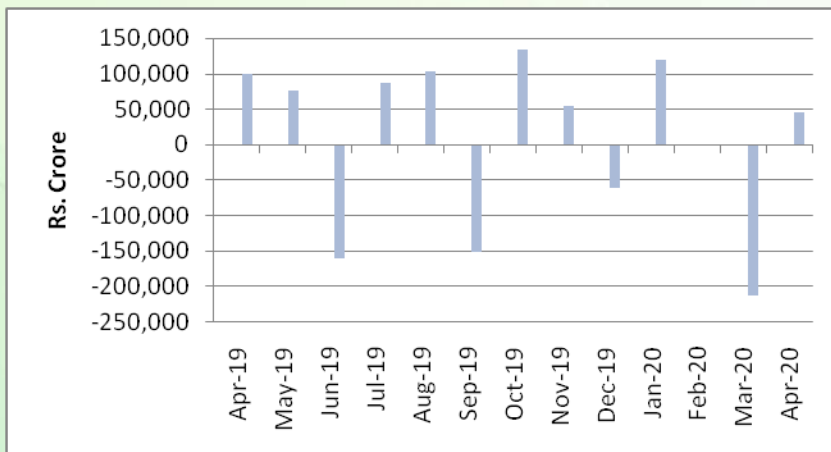
| INR vs Global currency | | |
|------------------------|---------|------------|
| | Current | Prev close |
| USD | 75.54 | 75.46 |
| GBP | 92.24 | 92.13 |
| Euro | 81.64 | 81.59 |
| Yen | 0.706 | 0.706 |
| Yuan | 10.64 | 10.63 |

| Global equity benchmark indices returns(%) | | | | |
|--|-------|--------|---------|--------|
| Benchmark | 1 Day | 1 Week | 1 Month | 1 Year |
| FTSE 100 | -1.51 | 0.86 | 1.05 | -17.58 |
| Hang Seng | -0.27 | 0.18 | -0.49 | -15.31 |
| Nikkei 225 | -0.49 | 3.30 | 6.43 | -4.36 |
| S&P 500 | -1.75 | -1.00 | 2.11 | 0.29 |
| Shanghai Composite | 0.22 | 0.69 | 4.13 | -0.19 |

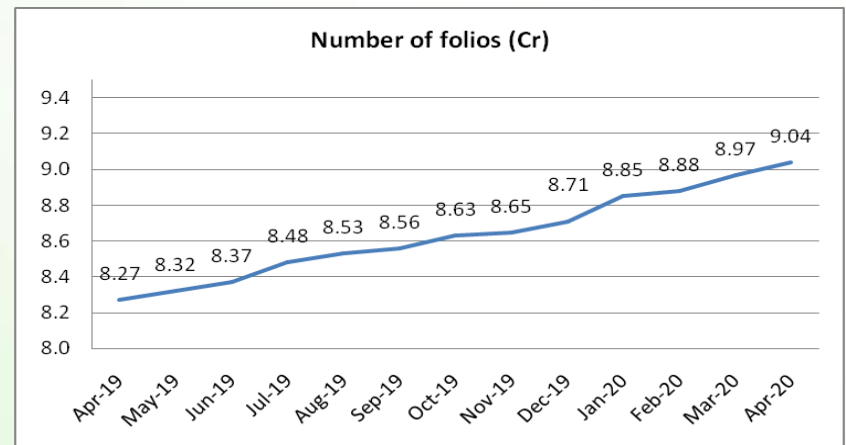
Mutual Fund Roundup

- ❖ Mutual funds see inflows of Rs 45,999 crore in April
- ❖ Debt funds witness inflows of Rs 43,432 crore
- ❖ Credit risk funds see big outflows on Franklin Mutual fund shock
- ❖ Equity funds see inflow of Rs 6,213 crore

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)

For AMFI/NISM Certified partners only. For private circulation only.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.