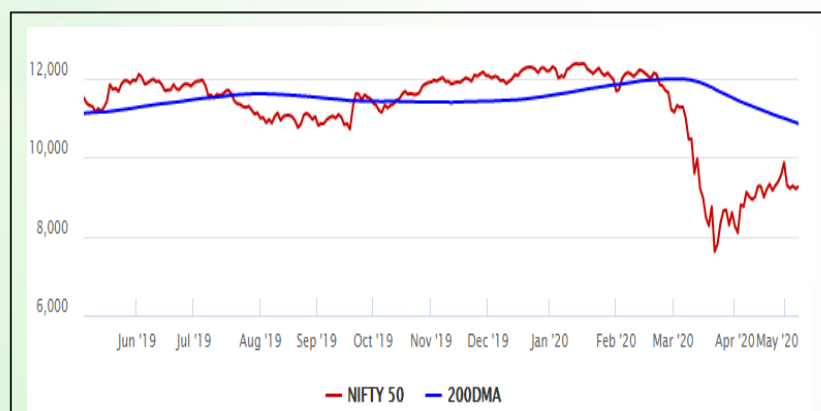


## Equity Market

- ❖ Sensex ended 199 points up 31,643
- ❖ Index VIX declines 3.48% to 38.41
- ❖ Nifty P/E at 21.28, Nifty Midcap 100 P/E at 19.16

### S&P CNX Nifty - 200 DMA



### Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	9251.5	0.57	12430.5	7511.1
Nifty Mid cap 100	12789.0	-0.33	18495.9	10750.0
Nifty Small cap 100	3910.6	-0.85	6687.4	3202.9
Bank	19352.9	-0.71	32613.1	16116.3
Auto	5447.8	-1.29	8517.6	4452.2
FMCG	26759.8	1.98	32644.9	22699.1
Pharma	9343.4	2.13	9753.5	6242.9
Realty	169.6	-0.64	336.4	165.4

## Factors driving the market

- ❖ HUL surges 4% after Societe Generale, a multinational investment bank, buys 129 million shares
- ❖ RIL trades 3% higher on Vista Equity deal; rallies 30% in 1 month
- ❖ Dr. Reddy's Lab jumped after it informed that that it has received the EIR for its API manufacturing plant in AP

### Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
<b>Top Gainers</b>			
HUL	2077.9	2614.3	1659.1
Sun Pharma	470.0	504.8	312.0
Tech Mahindra	535.3	845.9	471.4
<b>Top Losers</b>			
NTPC	87.1	145.9	73.2
M&M	386.0	683.0	245.4
Axis Bank	383.0	827.8	286.0

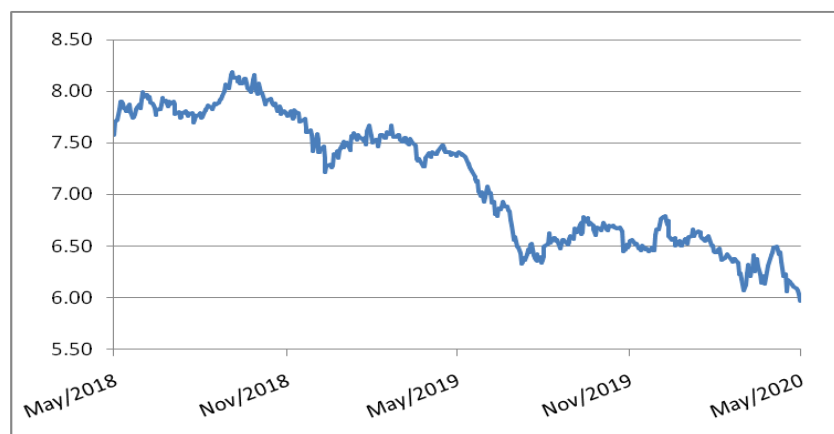
### Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
08-May-20	26392.1	9269.4	17122.7
06-May-20	4813.9	5137.8	(323.9)
05-May-20	5775.9	6710.2	(934.3)
Total Apr-2020	120697.5	127581.1	(6883.6)
Total Mar-2020	168643.7	230616.4	(61972.8)
Total 2019	1437559.6	1336438.9	101120.8

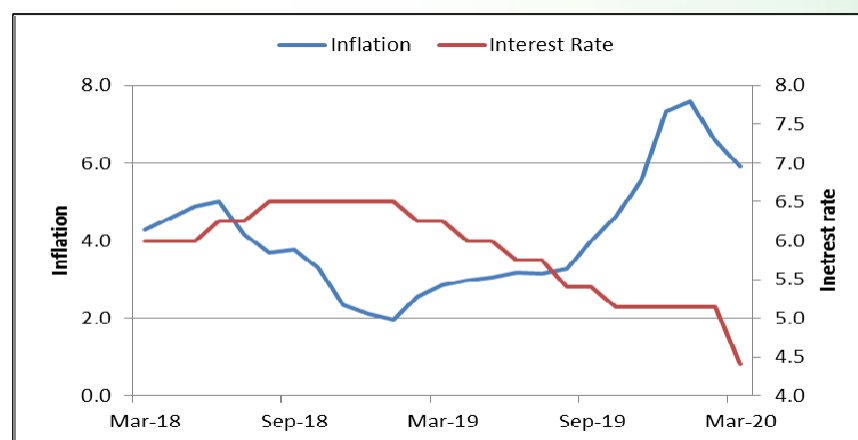
## Debt Market

- ❖ The yield on India's 10-year benchmark paper fell below 6% to 5.7% as banks bid aggressively in the auction
- ❖ Govt hikes borrowing limit by over 50% to Rs 12 trn as virus grips economy
- ❖ About 70% micro loan borrowers want moratorium as household cash flow depletes
- ❖ Tata Motors to withdraw Rs 1,000 cr NCD issue due to tight money market conditions
- ❖ Care Ratings downgrades Ashok Leyland's bank facilities, debentures to AA with negative outlook

## 10-year G-sec yield



## Inflation vs. Interest rate



## Debt FPI Inflows

Debt Watch	Percent
Call rate	3.41
Repo rate	4.40
10 Yr Gsec yield	5.97
1-mth CP rate	4.50
3-mth CP rate	4.96
6-mth CP rate	6.00
1 Yr CP rate	6.02
1-mth CD rate	4.03
3-mth CD rate	4.18
6-mth CD rate	5.05
1 Yr CD rate	5.00

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
May-11	G-sec auction	--
May-11	Total repo	--
May-11	Total reverse repo	8,01,152
May-11	Marginal standing facility	16
May-11	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
08-May-20	807.3	996.4	(189.1)
06-May-20	936.4	994.6	(58.2)
05-May-20	812.7	1107.3	(294.6)
Total Apr-2020	16729.7	29281.3	(12551.7)
Total Mar-2020	22518.4	82894.3	(60375.8)
Total 2019	392458.9	366578.5	25880.4

## Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	3.69	14.48	8.72	9.19
Crisil Short Term Bond Fund Index	1.69	10.58	8.03	8.32
Crisil ST Debt Hybrid 75+25 Index	2.91	4.27	6.44	7.66
Crisil Liquid Fund Index	0.44	6.22	6.91	7.15

## Macro

- ❖ Railways to gradually restart passenger train operations from May 12
- ❖ India may set 10% beneficial ownership cap for FDI flowing from 7 countries
- ❖ Ministry of petroleum and natural gas sets up expert committee to review the existing production sharing contracts (PSCs) owing to the fall in crude oil prices
- ❖ Lockdown brings change in buying behaviour, more older people hop onto digital tech: Survey
- ❖ Centre's financial stimulus not sufficient; fiscal deficit may jump to 14%: Former RBI Governor Subbarao

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	30.97	26.44	32.84	70.37
Gold (RS/10 gms)	--	--	40,989	31,643

	Feb-2020 (%)	Jan-2020 (%)	Year ago (%) (Feb-2019)
CPI	6.58	7.59	2.57
WPI	2.26	3.10	2.93
Core Sector Output	5.50	1.40	2.20
IIP	4.50	2.00	0.20

## Global market trends

- ❖ Oil gains on hopes that easing of coronavirus curbs will push demand boost
- ❖ Rated Gulf banks can absorb up to \$36 billion shock before moving into red - S&P
- ❖ US unemployment surges to a Depression-era level of 14.7%
- ❖ UN and partners launch \$6.7 billion appeal for vulnerable countries
- ❖ China, US commit to implement trade deal despite virus row, says official

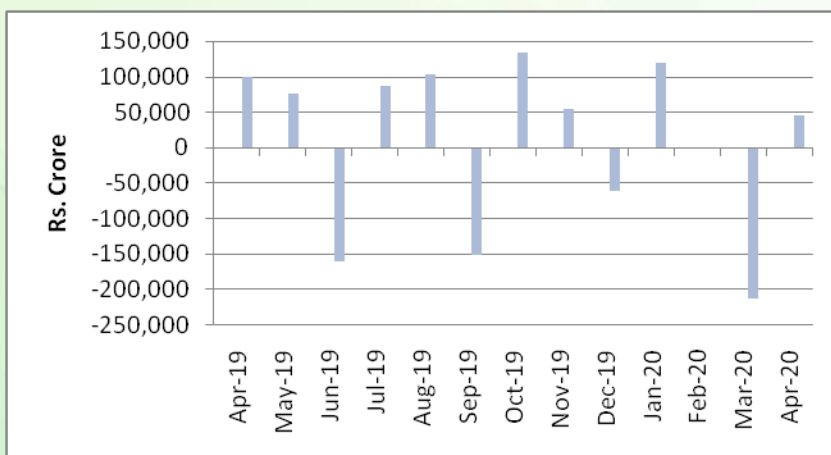
INR vs Global currency		
	Current	Prev close
USD	75.59	75.91
GBP	93.96	94.41
Euro	82.00	82.37
Yen	0.707	0.711
Yuan	10.67	10.73

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	--	0.59	4.06	-18.24
Hang Seng	1.04	-1.68	1.08	-16.46
Nikkei 225	2.56	2.85	4.27	-6.59
S&P 500	1.69	3.50	6.53	1.75
Shanghai Composite	0.83	1.23	2.84	0.05

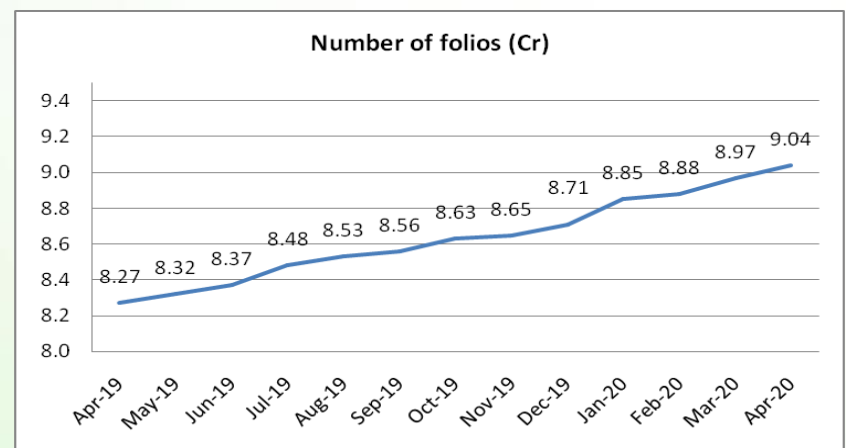
## Mutual Fund Roundup

- ❖ Mutual funds see inflows of Rs 45,999 crore in April
- ❖ Debt funds witness inflows of Rs 43,432 crore
- ❖ Credit risk funds see big outflows on Franklin Mutual fund shock
- ❖ Equity funds see inflow of Rs 6,213 crore

### Mutual fund inflows



### Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.