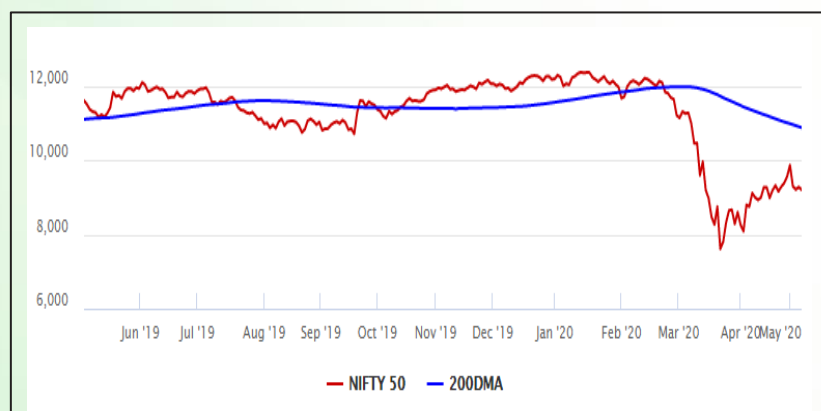


Equity Market

- ❖ Sensex down 242 points to 31,443
- ❖ Index VIX declines 3.68% to 39.93
- ❖ Nifty P/E at 21.18, Nifty Midcap 100 P/E at 19.13

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	9199.1	-0.78	12430.5	7511.1
Nifty Mid cap 100	12831.0	-0.53	18495.9	10750.0
Nifty Small cap 100	3944.1	0.54	6687.4	3202.9
Bank	19491.8	-1.03	32613.1	16116.3
Auto	5519.0	-0.60	8157.6	4452.2
FMCG	26254.6	-1.41	32644.9	22699.1
Pharma	9148.1	-0.86	9753.5	6242.9
Realty	170.7	-0.20	336.4	165.4

Factors driving the market

- ❖ Index heavyweights HDFC twins, Kotak drag markets amid rising coronavirus cases
- ❖ Oil explorer stocks plunge after Moody's said earnings will take a hit due to low oil prices
- ❖ The unending wait for a stimulus package has started taking a toll on investors' sentiment, say experts

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
Bharti Infratel	172.4	296.5	120.1
IndusInd Bank	453.5	1673.0	235.6
Adani Ports	282.0	430.6	203.0
Top Losers			
NTPC	90.6	145.9	73.2
BPCL	329.2	549.0	252.0
ONGC	76.00	178.9	50.0

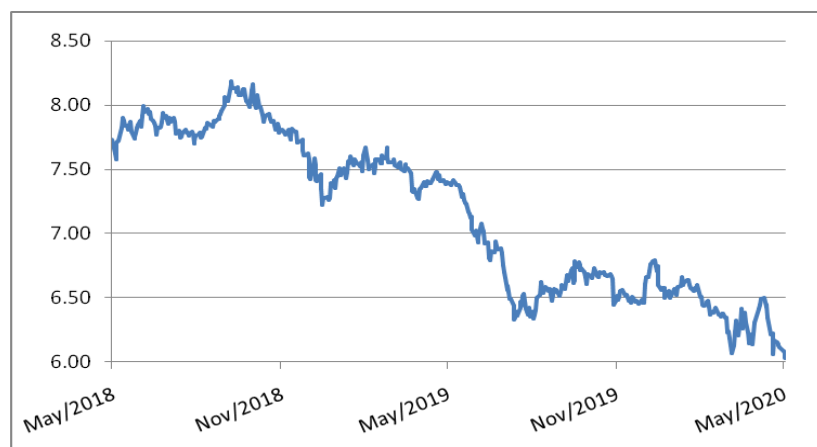
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
06-May-20	4813.9	5137.8	(323.9)
05-May-20	5775.9	6710.2	(934.3)
04-May-20	9656.7	6883.0	2772.7
Total Apr-2020	120697.5	127581.1	(6883.6)
Total Mar-2020	168643.7	230616.4	(61972.8)
Total 2019	1437559.6	1336438.9	101120.8

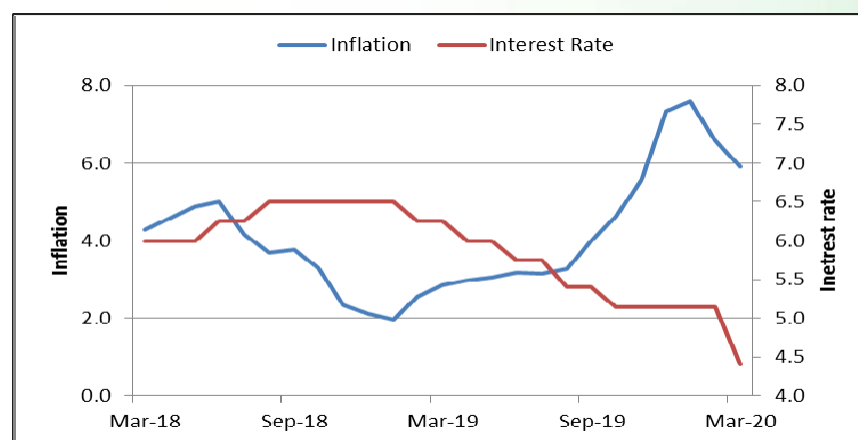
Debt Market

- ❖ SBI cuts lending rate by 15 bps, launches special deposit scheme for senior citizens
- ❖ MSME default rate lowest in business loans: CIBIL
- ❖ Govt expects over 300% jump in restructured MSME loans by year-end; urges industries to clear dues
- ❖ Tata Motors to withdraw Rs 1,000 cr NCD issue due to tight money market conditions
- ❖ Care Ratings downgrades Ashok Leyland's bank facilities, debentures to AA with negative outlook

10-year G-sec yield



Inflation vs. Interestrate



Debt FPI Inflows

Debt Watch	Percent
Call rate	3.36
Repo rate	4.40
10 Yr Gsec yield	6.03
1-mth CP rate	4.50
3-mth CP rate	5.00
6-mth CP rate	6.00
1 Yr CP rate	6.02
1-mth CD rate	4.03
3-mth CD rate	4.15
6-mth CD rate	4.75
1 Yr CD rate	5.00

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
May-08	G-sec auction	--
May-08	Total repo	--
May-08	Total reverse repo	8,19,783
May-08	Marginal standing facility	2,000
May-08	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
06-May-20	936.4	994.6	(58.2)
05-May-20	812.7	1107.3	(294.6)
04-May-20	1193.5	3475.0	(2281.5)
Total Apr-2020	16729.7	29281.3	(12551.7)
Total Mar-2020	22518.4	82894.3	(60375.8)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	2.14	14.32	8.66	9.06
Crisil Short Term Bond Fund Index	1.03	10.50	7.99	8.28
Crisil ST Debt Hybrid 75+25 Index	4.54	3.76	6.47	7.68
Crisil Liquid Fund Index	0.42	6.24	6.92	7.15

Macro

- ❖ India looks to lure more than 1,000 US firms out of China
- ❖ Govt working on financial package for all sectors amid Covid outbreak
- ❖ Rural India may drive demand recovery amid Covid-19 crisis, say analysts
- ❖ Experts fear massive 40% fall in April GDP, call for unlocking of economy
- ❖ NHA asset sale plan to be delayed due to Covid-19 outbreak: CRISIL

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	29.46	26.44	31.87	70.37
Gold (RS/10 gms)	--	--	40,989	31,643

	Feb-2020 (%)	Jan-2020 (%)	Year ago (%) (Feb-2019)
CPI	6.58	7.59	2.57
WPI	2.26	3.10	2.93
Core Sector Output	5.50	1.40	2.20
IIP	4.50	2.00	0.20

Global market trends

- ❖ China's exports up 3.5% in April despite coronavirus hitting demand
- ❖ Bank of England: UK economy could shrink 30% in first half of 2020
- ❖ 20% of US workforce (33.5 million people) has sought jobless benefits
- ❖ China, US commit to implement trade deal despite virus row, says official
- ❖ World food prices fall sharply in April because of coronavirus: UN food agency

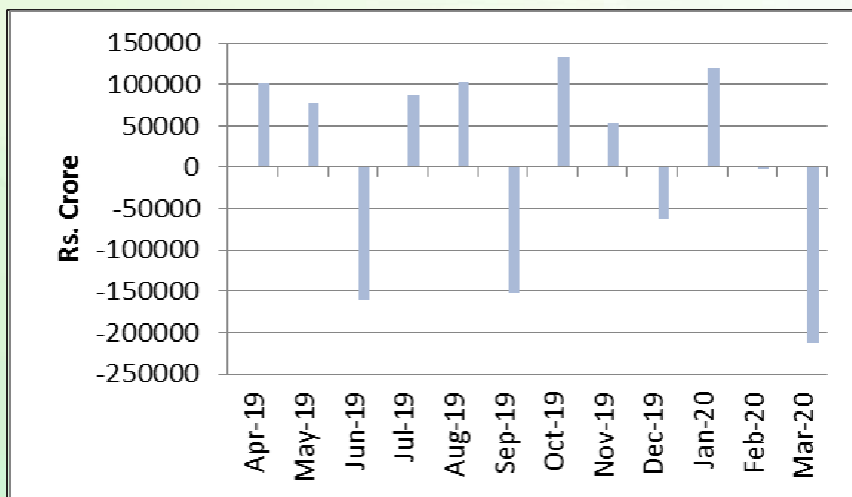
INR vs Global currency		
	Current	Prev close
USD	75.39	75.65
GBP	93.41	93.78
Euro	81.77	82.05
Yen	0.709	0.712
Yuan	10.66	10.68

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	1.40	0.59	4.06	-18.24
Hang Seng	-0.65	-2.69	-1.12	-18.33
Nikkei 225	0.28	-2.57	3.82	-10.26
S&P 500	1.15	-1.07	8.34	-0.10
Shanghai Composite	-0.23	0.40	1.80	-1.88

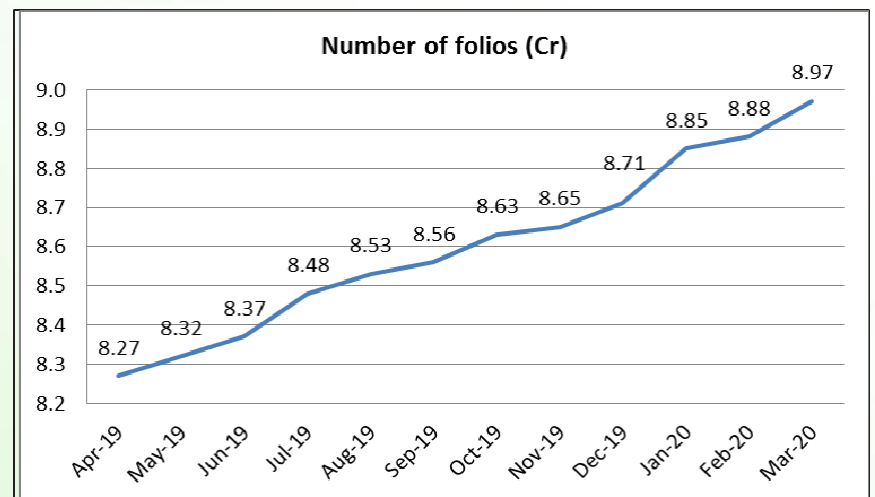
Mutual Fund Roundup

- ❖ Sebi advises Franklin Templeton MF to focus on returning investors' money
- ❖ Franklin global chief says Sebi's rule to cap exposure to unlisted NCDs hit debt schemes
- ❖ Franklin Templeton starts getting prepayments from bond issuers
- ❖ Distributor body urges RBI to buy illiquid bonds from fund houses

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.