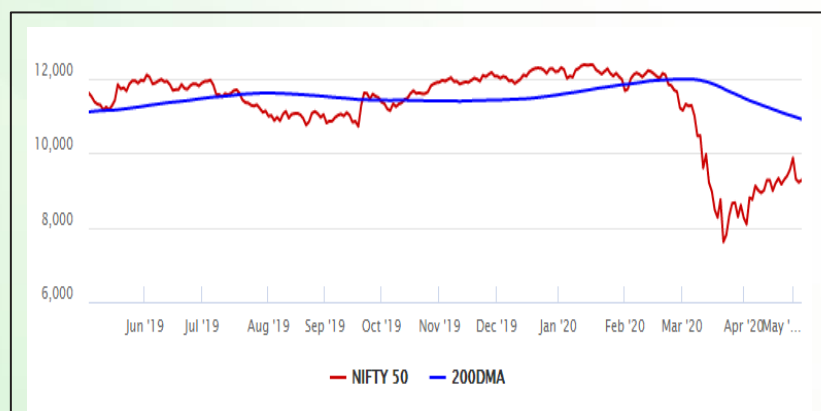


## Equity Market

- ❖ Sensex snaps 2-day losing streak, advances 232 points to 31,686
- ❖ Index VIX declines 5.33% to 41.25
- ❖ Nifty P/E at 21.34, Nifty Midcap 100 P/E at 19.24

### S&P CNX Nifty - 200 DMA



### Nifty Equity Benchmark Indices

| Index               | Current Value | %chg  | 52 wkhigh | 52 wklow |
|---------------------|---------------|-------|-----------|----------|
| Nifty 50            | 9270.9        | 0.71  | 12430.5   | 7511.1   |
| Nifty Mid cap 100   | 12899.7       | 0.64  | 18495.9   | 10750.0  |
| Nifty Small cap 100 | 3923.0        | 0.67  | 6687.4    | 3202.9   |
| Bank                | 19694.6       | 2.19  | 32613.1   | 16116.3  |
| Auto                | 5552.4        | 1.84  | 8157.6    | 4452.2   |
| FMCG                | 26630.2       | -1.87 | 32644.9   | 22699.1  |
| Pharma              | 9227.2        | 0.50  | 9753.5    | 6242.9   |
| Realty              | 171.0         | 1.00  | 336.4     | 165.4    |

## Factors driving the market

- ❖ Oil marketing companies decline after centre announced steep hike in duties in petrol and diesel
- ❖ Auto and NBFCs gain on hopes of big announcement by the government
- ❖ ITC among top losers on reports that government may sell entire stake in the firm

### Nifty Top Gainers/Losers

| Index              | Value  | 52 wkhigh | 52 wklow |
|--------------------|--------|-----------|----------|
| <b>Top Gainers</b> |        |           |          |
| Bajaj Finance      | 2112.0 | 4923.4    | 1915.7   |
| M&M                | 388.0  | 683.0     | 245.4    |
| GAIL               | 94.7   | 182.7     | 65.0     |
| <b>Top Losers</b>  |        |           |          |
| Bharti Infratel    | 161.2  | 296.5     | 120.1    |
| ITC                | 165.0  | 310.0     | 134.6    |
| Coal India         | 134.0  | 271.5     | 119.2    |

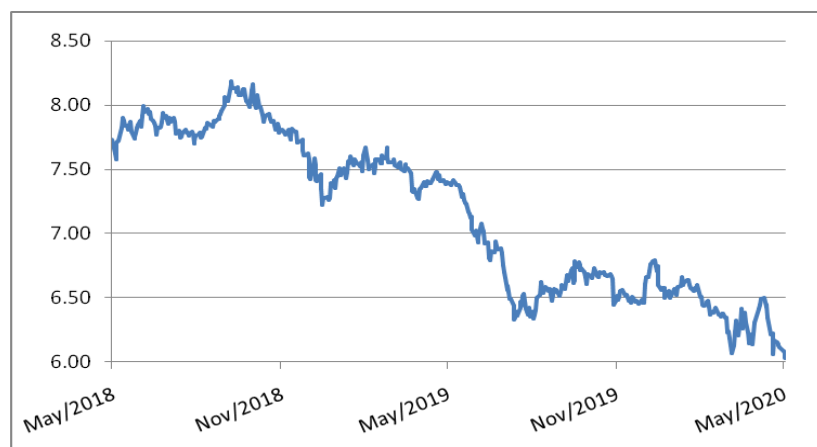
### Equity FPI Inflows

| Date           | Rs Crore        |             |                 |
|----------------|-----------------|-------------|-----------------|
|                | Gross Purchases | Gross Sales | Net Investments |
| 06-May-20      | 4813.9          | 5137.8      | (323.9)         |
| 05-May-20      | 5775.9          | 6710.2      | (934.3)         |
| 04-May-20      | 9656.7          | 6883.0      | 2772.7          |
| Total Apr-2020 | 120697.5        | 127581.1    | (6883.6)        |
| Total Mar-2020 | 168643.7        | 230616.4    | (61972.8)       |
| Total 2019     | 1437559.6       | 1336438.9   | 101120.8        |

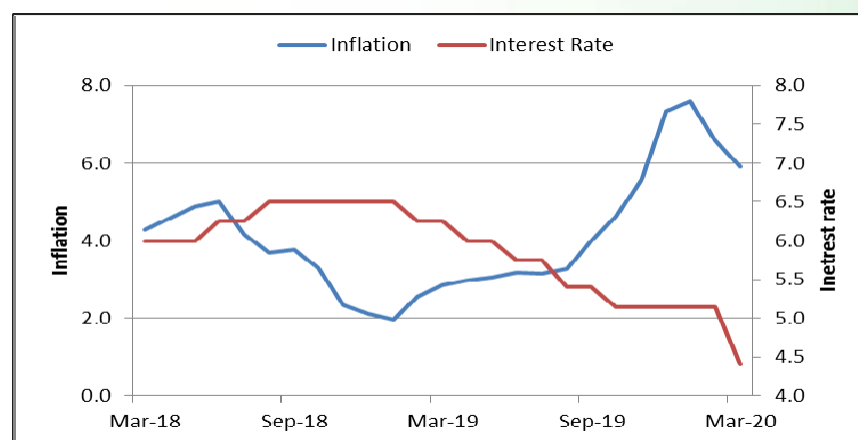
## Debt Market

- ❖ New benchmark bonds in this week's gilt auction likely to see coupon below 6%, say experts
- ❖ State Bank Of India decides to offer moratorium to NBFC on a case-to-case basis
- ❖ PNB seeks extension of loan moratorium for MSMEs from RBI
- ❖ HDFC to raise Rs 5,000 crore via secured redeemable non-convertible debentures on private placement basis
- ❖ Tata Motors board approves raising ₹1,000 crore via NCDs

## 10-year G-sec yield



## Inflation vs. Interestrate



## Debt FPI Inflows

| Debt Watch       | Percent |
|------------------|---------|
| Call rate        | 3.30    |
| Repo rate        | 4.40    |
| 10 Yr Gsec yield | 6.03    |
| 1-mth CP rate    | 4.57    |
| 3-mth CP rate    | 5.00    |
| 6-mth CP rate    | 6.00    |
| 1 Yr CP rate     | 6.02    |
| 1-mth CD rate    | 4.03    |
| 3-mth CD rate    | 4.15    |
| 6-mth CD rate    | 4.75    |
| 1 Yr CD rate     | 5.00    |

| Auctions / Money Market Operation |                                   |            |
|-----------------------------------|-----------------------------------|------------|
| Date                              | Description                       | Amount(Cr) |
| May-07                            | G-sec auction                     | --         |
| May-07                            | Total repo                        | --         |
| May-07                            | Total reverse repo                | --         |
| May-07                            | Marginal standing facility        | --         |
| May-07                            | GOI surplus cash balance with RBI | --         |

| Date           | Rs Crore        |             |                 |
|----------------|-----------------|-------------|-----------------|
|                | Gross Purchases | Gross Sales | Net Investments |
| 06-May-20      | 936.4           | 994.6       | (58.2)          |
| 05-May-20      | 812.7           | 1107.3      | (294.6)         |
| 04-May-20      | 1193.5          | 3475.0      | (2281.5)        |
| Total Apr-2020 | 16729.7         | 29281.3     | (12551.7)       |
| Total Mar-2020 | 22518.4         | 82894.3     | (60375.8)       |
| Total 2019     | 392458.9        | 366578.5    | 25880.4         |

## Debt Fund Benchmark Indices

| Market Indices                    | 1 M (%) | 1 Yr (%) | 3 Yr (%) | 5 Yr (%) |
|-----------------------------------|---------|----------|----------|----------|
| Crisil Composite Bond Fund Index  | 2.14    | 14.32    | 8.66     | 9.06     |
| Crisil Short Term Bond Fund Index | 1.03    | 10.50    | 7.99     | 8.28     |
| Crisil ST Debt Hybrid 75+25 Index | 4.54    | 3.76     | 6.47     | 7.68     |
| Crisil Liquid Fund Index          | 0.42    | 6.24     | 6.92     | 7.15     |

## Macro

- ❖ India Services Business Activity Index plunged to 5.4 in April from 49.3 in March due to lockdown
- ❖ Govt to gain Rs 1.6 lakh cr this fiscal from record excise duty hike on petrol, diesel
- ❖ Govt working on reforms in sunrise sectors to make India export hub: NITI
- ❖ Public transport may resume soon, says Nitin Gadkari
- ❖ Govt allows biz to verify monthly GST return through EVC

|            | Q3 FY2020(%) | Q2 FY2020(%) | Q3 FY2019(%) |
|------------|--------------|--------------|--------------|
| GDP growth | 4.7          | 4.5          | 6.6          |

| Commodity Prices    |         |          |           |          |
|---------------------|---------|----------|-----------|----------|
|                     | Current | Week ago | Month ago | Year ago |
| Brent crude(\$/bbl) | 29.72   | 25.27    | 33.05     | 71.24    |
| Gold (RS/10 gms)    | --      | --       | 40,989    | 31,643   |

|                    | Feb-2020 (%) | Jan-2020 (%) | Year ago (%) (Feb-2019) |
|--------------------|--------------|--------------|-------------------------|
| CPI                | 6.58         | 7.59         | 2.57                    |
| WPI                | 2.26         | 3.10         | 2.93                    |
| Core Sector Output | 5.50         | 1.40         | 2.20                    |
| IIP                | 4.50         | 2.00         | 0.20                    |

## Global market trends

- ❖ China's exports, imports set to post double-digit declines in April: Report
- ❖ India to supply nearly 1,000 tonnes of paracetamol raw material to Europe
- ❖ April jobs data to show a record-shattering loss of jobs in US: Report
- ❖ Trump wants US to open even if people get sick
- ❖ Oil drops 4% to below \$30 a barrel as glut grows, output cuts eyed

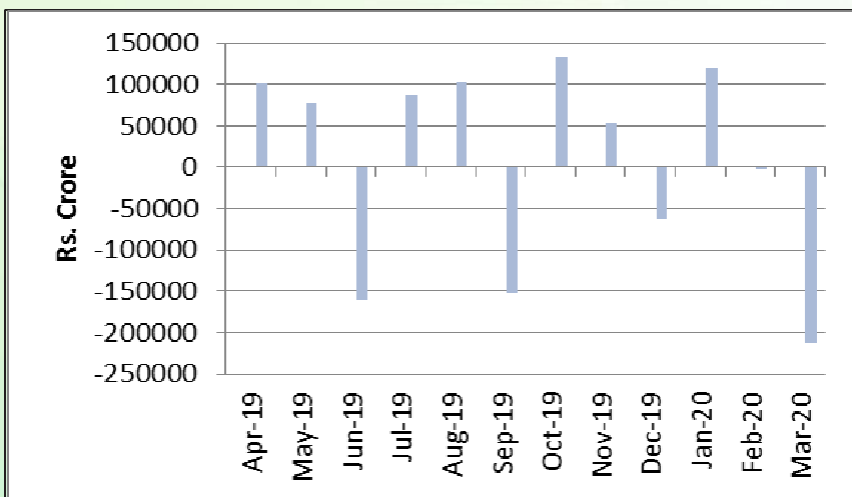
| INR vs Global currency |         |            |
|------------------------|---------|------------|
|                        | Current | Prev close |
| USD                    | 76.00   | 76.12      |
| GBP                    | 93.66   | 93.81      |
| Euro                   | 82.09   | 82.23      |
| Yen                    | 0.716   | 0.717      |
| Yuan                   | 10.71   | 10.72      |

| Global equity benchmark indices returns(%) |       |        |         |        |
|--|-------|--------|---------|--------|
| Benchmark                                  | 1 Day | 1 Week | 1 Month | 1 Year |
| FTSE 100                                   | 0.07  | -0.80  | 4.86    | -20.69 |
| Hang Seng                                  | 1.13  | -2.05  | 1.64    | -17.37 |
| Nikkei 225                                 | --    | 1.86   | 2.80    | -11.86 |
| S&P 500                                    | -0.70 | -2.20  | 6.94    | -2.87  |
| Shanghai Composite                         | 0.63  | 0.63   | 4.13    | -0.97  |

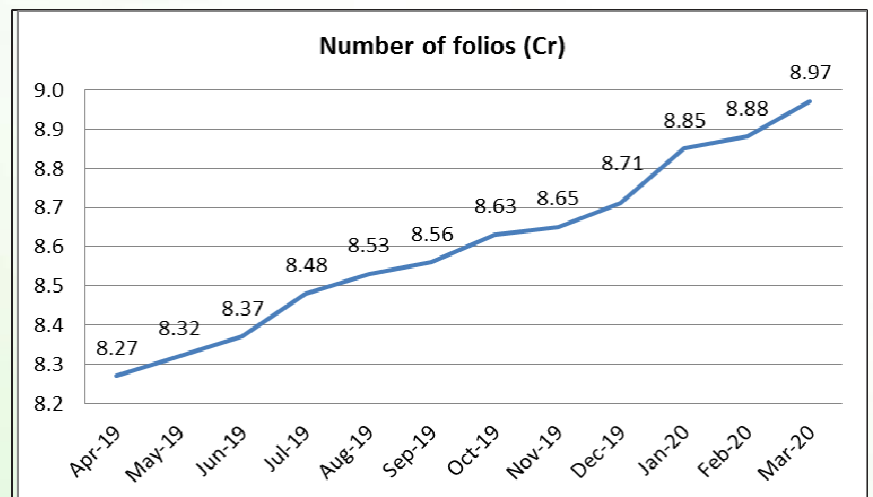
## Mutual Fund Roundup

- ❖ Franklin global chief says Sebi's rule to cap exposure to unlisted NCDs hit debt schemes
- ❖ Franklin Templeton starts getting prepayments from bond issuers
- ❖ Distributor body urges RBI to buy illiquid bonds from fund houses
- ❖ 1,000 debt papers up for maturity by Dec; MFs have Rs 3.5L cr exposure

### Mutual fund inflows



### Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.