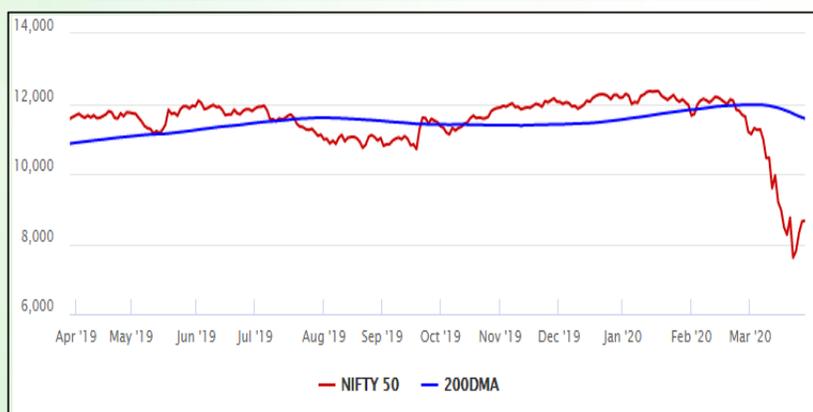


Equity Market

- ❖ Sensex sinks 1,310 points from day's high, settles 131 points lower at 29,816
- ❖ India VIX falls 0.77% to 70.98
- ❖ Nifty P/E at 19.52, Nifty Midcap 100 P/E at 17.56

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	8660.3	0.22	12430.5	7511.1
Nifty Mid cap 100	11763.4	-0.64	18495.9	10750.0
Nifty Small cap 100	3567.0	0.46	6822.5	3202.9
Bank	19969.0	1.81	32613.1	16116.3
Auto	4938.7	-2.42	9059.4	4452.2
FMCG	25740.5	0.24	32644.9	22699.1
Pharma	6813.1	0.56	9578.4	6242.9
Realty	185.1	-0.40	336.4	165.4

Factors driving the market

- ❖ Markets rose initially on relief measures by RBI, but growth concerns eroded the gains
- ❖ Moody's halves India's 2020 growth forecast to 2.5%
- ❖ Auto stocks biggest drag as SC allows only 10% of BS-IV stocks to be sold post deadline

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
Coal India	131.2	271.5	119.2
Axis Bank	362.5	827.8	286.0
Cipla	409.5	586.0	355.3
Top Losers			
Bajaj Finance	2572.0	4923.4	2104.7
Hero MotoCorp	1660.0	3022.9	1475.0
IndusInd Bank	411.2	1834.4	235.6

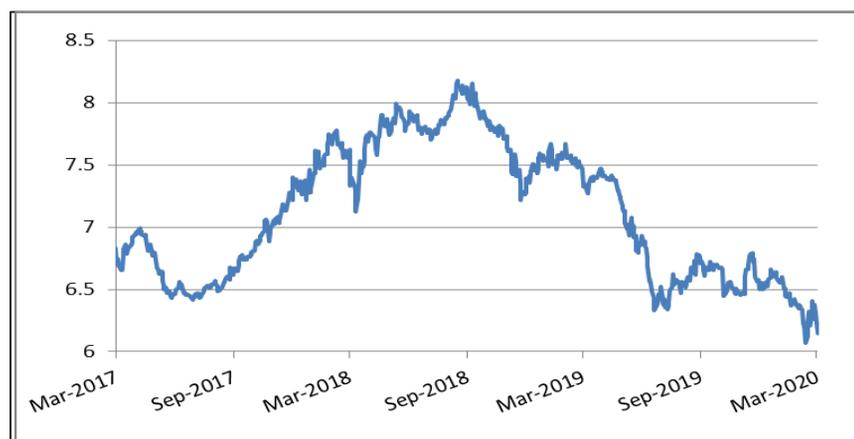
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
27-Mar-20	9480.6	9469.6	11
26-Mar-20	16505.7	20294.2	(3788.5)
24-Mar-20	5767.3	8407.4	(2640.1)
Total Feb-2020	127755.2	125935.4	1819.8
Total Jan-2020	116261.5	104139.0	12122.6
Total 2019	1437559.6	1336438.9	101120.8

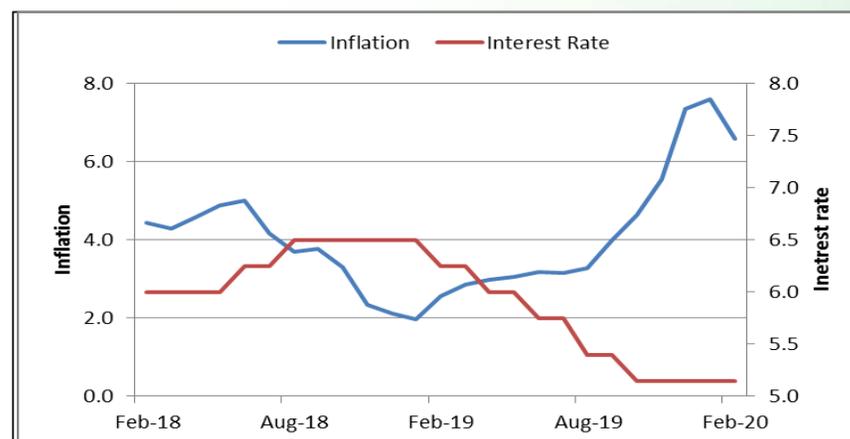
Debt Market

- ❖ RBI reduces policy rate by 75 bps to support economic growth amid virus outbreak
- ❖ Targeted long term repo operations worth Rs 1,00,000 crore to be conducted of up to 3 year tenor
- ❖ CRR reduced to 3% of net demand and time liabilities, available for a period up to March 26, 2021
- ❖ Financial institutions will allow a moratorium of three months on payment of instalments
- ❖ RBI conducts 1st tranche of TLTRO worth Rs 25,000 for 3 year tenor

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	1.09
Repo rate	4.40
10 Yr Gsec yield	6.14
1-mth CP rate	7.80
3-mth CP rate	5.51
6-mth CP rate	7.25
1 Yr CP rate	6.24
1-mth CD rate	7.58
3-mth CD rate	6.89
6-mth CD rate	6.92
1 Yr CD rate	7.15

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Mar-30	G-sec auction	--
Mar-30	Total repo (outstanding)	--
Mar-30	Total reverse repo (outstanding)	4,43,973
Mar-30	Marginal standing facility (outstanding)	1,262
Mar-30	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
27-Mar-20	621.7	2450.2	(1828.4)
26-Mar-20	85.8	1021.0	(935.2)
24-Mar-20	2032.3	3601.1	(1568.9)
Total Feb-2020	48106.3	46009.6	2096.8
Total Jan-2020	25926.9	37574.9	(11648.0)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	0.45	12.63	8.07	8.74
Crisil Short Term Bond Fund Index	0.31	9.80	7.79	8.21
Crisil ST Debt Hybrid 75+25 Index	-6.41	0.89	5.75	6.98
Crisil Liquid Fund Index	0.45	6.44	6.95	7.22

Macro

- ❖ Lockdown period won't be counted in IBC timeline: IBBI
- ❖ Fruit, vegetable exports to fall 30-40% on global lockdown
- ❖ Fin Min, RBI meeting on Tuesday to decide first-half borrowing plan for FY21
- ❖ Government allows non-refundable advance withdrawals under EPFO
- ❖ Government ends FY20 divestment programme with Rs 14,700-cr shortfall

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	24.94	26.98	52.18	67.83
Gold (RS/10 gms)	40,989	40,395	42,530	31,987

	Jan-2020 (%)	Dec-2019 (%)	Year ago (%) (Jan-2019)
CPI	7.59	7.35	1.97
WPI	3.10	2.59	2.76
Core Sector Output	2.20	1.30	2.10

Global market trends

- ❖ Wall Street tumbles as US coronavirus cases pass 85,000; Dow falls 4%
- ❖ China readies plans to revive economy as coronavirus cases dwindle
- ❖ Japan's Abe vows unprecedented stimulus as Tokyo coronavirus cases rise
- ❖ Fitch cuts UK's rating on coronavirus debt surge; Moody's cuts South Africa's credit ratings to junk
- ❖ IMF chief Kristalina Georgieva: We have entered recession

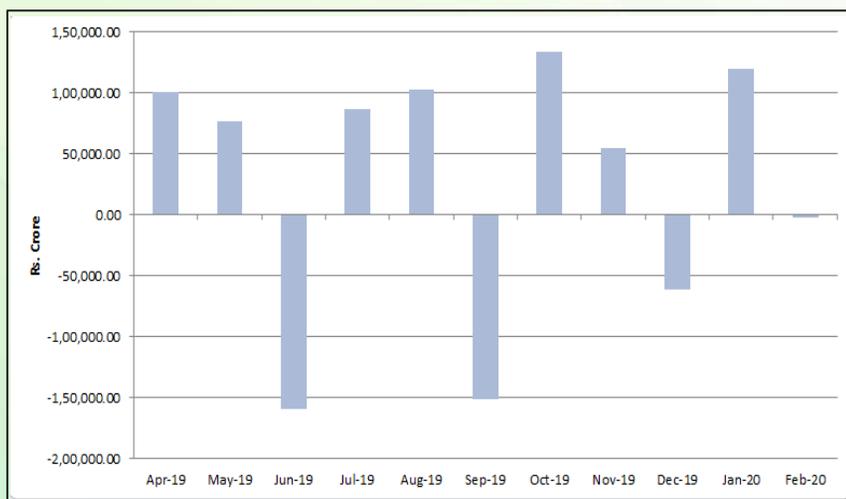
INR vs Global currency		
	Current	Prev close
USD	75.21	75.35
GBP	93.15	93.42
Euro	83.34	83.60
Yen	0.699	0.703
Yuan	10.60	10.62

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	-5.25	6.16	-18.92	-23.41
Hang Seng	0.57	2.98	-12.30	-18.25
Nikkei 225	3.88	17.14	-11.66	-9.31
S&P 500	-3.37	10.26	-14.68	-9.41
Shanghai Composite	0.26	0.97	-7.33	-8.29

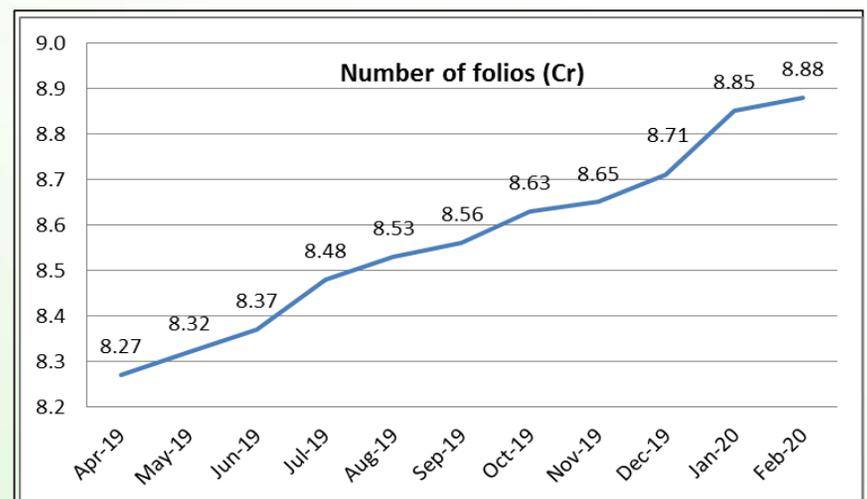
Mutual Fund Roundup

- ❖ Sebi writes to states to exempt staff of capital market entities from lockdown
- ❖ Coronavirus outbreak: Sebi eases compliance requirements for brokers, mutual funds
- ❖ Mutual funds to allow online transaction only till further notice amid lockdown
- ❖ MFs seek support from RBI as liquid funds see sharp rise in redemptions

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)