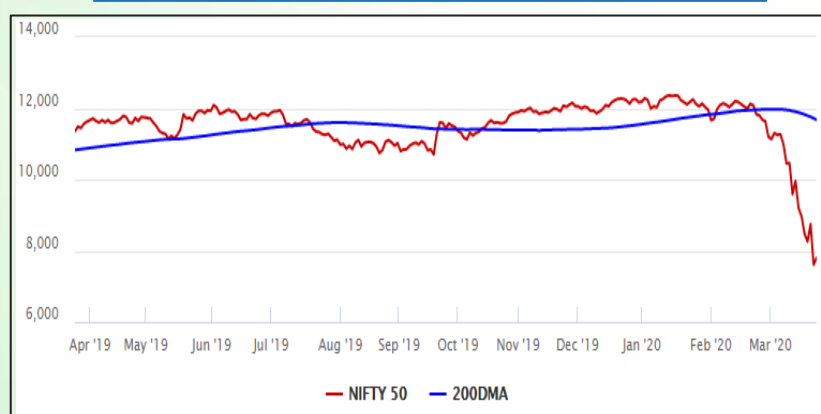


Equity Market

- ❖ Sensex up 693 points to 26,674 on stimulus hopes from FM
- ❖ India VIX jumps 13.82% to close at 11-year high of 83.61
- ❖ Nifty P/E at 17.58, Nifty Midcap 100 P/E at 16.59

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	7801.1	2.51	12430.5	7511.1
Nifty Mid cap 100	11110.4	1.09	18495.9	10750.0
Nifty Small cap 100	3339.7	-0.98	6822.5	3202.9
Bank	17107.3	1.12	32613.1	16116.3
Auto	4693.4	1.44	9059.4	4452.2
FMCG	23935.3	3.24	32644.9	22699.1
Pharma	6611.1	2.78	9578.4	6242.9
Realty	170.7	-1.98	336.4	166.2

Factors driving the market

- ❖ Finance ministry declared the government expenditure system as an essential service
- ❖ RBI injects Rs 1 lakh crore and such move further as well if required
- ❖ Investor sentiment got a boost after the US Fed rolled out an array of measures

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
Infosys	600.0	847.0	509.3
Adani Ports	236.5	430.6	203.0
Britannia	2390.0	3583.8	2100.0
Top Losers			
M&M	270.0	695.5	264.4
Grasim	400.0	959.8	393.0
IndusInd Bank	313.6	1834.4	235.6

Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
24-Mar-20	5767.3	8407.4	(2640.1)
23-Mar-20	9456.5	12909.7	(3453.3)
20-Mar-20	6761.4	11343.0	(4581.7)
Total Feb-2020	127755.2	125935.4	1819.8
Total Jan-2020	116261.5	104139.0	12122.6
Total 2019	1437559.6	1336438.9	101120.8

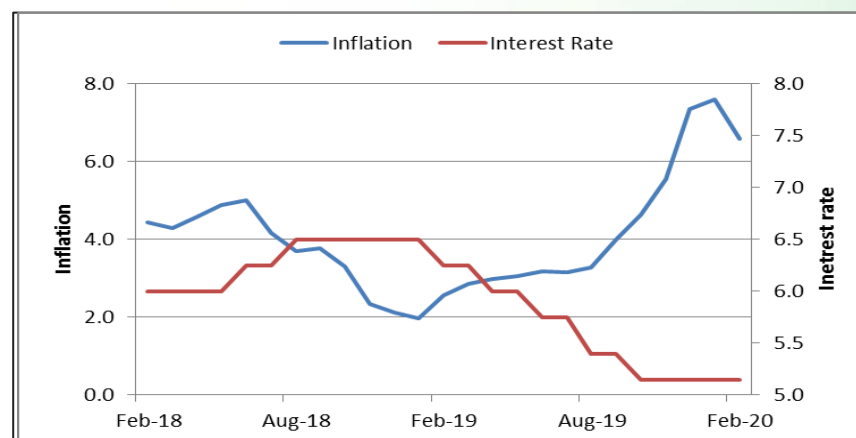
Debt Market

- ❖ Threshold for triggering insolvency cases increased to Rs 1 crore from Rs 1 lakh
- ❖ SEBI relaxes compliance norms for listed security issuers
- ❖ High-debt companies face risk of default amid coronavirus spread: Analysts
- ❖ Lending by NBFCs to Agri, MSMEs and housing sector will be treated as priority sector from FY21

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	3.71
Repo rate	5.15
10 Yr Gsec yield	6.30
1-mth CP rate	6.80
3-mth CP rate	7.95
6-mth CP rate	5.60
1 Yr CP rate	6.28
1-mth CD rate	5.88
3-mth CD rate	5.40
6-mth CD rate	6.56
1 Yr CD rate	6.68

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Mar-25	G-sec auction	--
Mar-25	Total repo (outstanding)	--
Mar-25	Total reverse repo (outstanding)	--
Mar-25	Marginal standing facility (outstanding)	--
Mar-25	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
24-Mar-20	2032.3	3601.1	(1568.9)
23-Mar-20	250.7	3693.7	(3443.0)
20-Mar-20	336.9	6141.2	(5804.3)
Total Feb-2020	48106.3	46009.6	2096.8
Total Jan-2020	25926.9	37574.9	(11648.0)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	-2.00	10.07	7.35	8.20
Crisil Short Term Bond Fund Index	-1.82	7.57	7.08	7.76
Crisil ST Debt Hybrid 75+25 Index	-10.16	-2.65	4.48	6.10
Crisil Liquid Fund Index	0.20	6.21	6.87	7.18

Macro

- ❖ Tax payers can file their annual returns by June 30 instead of the March 31 deadline
- ❖ Last date for filing March, April and May 2020 GST returns extended to June 30, 2020
- ❖ The date for Aadhaar-PAN linking and Vivad Se Vishwas Scheme has also been extended till June 30
- ❖ Mandatory requirement for holding board meeting relaxed by 60 days for the next two quarter
- ❖ Charges for ATM withdrawal, not keeping saving account minimum balance waived for 3 months

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	27.47	28.62	56.30	66.92
Gold (RS/10 gms)	40,989	39,741	43,392	32,054

	Jan-2020 (%)	Dec-2019 (%)	Year ago (%) (Jan-2019)
CPI	7.59	7.35	1.97
WPI	3.10	2.59	2.76
Core Sector Output	2.20	1.30	2.10

Global market trends

- ❖ Dow Jones soars over 11% in strongest one-day performance since 1933 on economic rescue hopes
- ❖ One-fifth of US firms in China resume normal ops amid Covid-19: Survey
- ❖ SoftBank soars after unveiling \$41 billion plan to slash debt
- ❖ European banks struggle to survive coronavirus as cash crunch looms
- ❖ Thailand declares state of emergency to control coronavirus; tourism hit

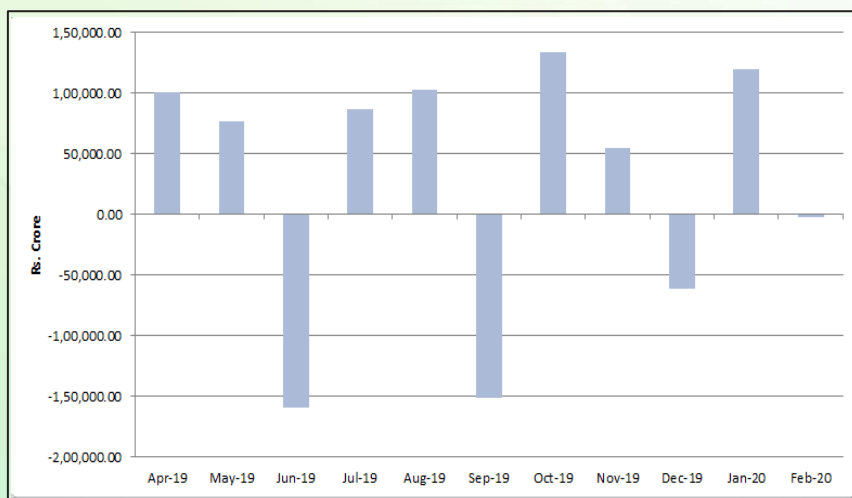
INR vs Global currency		
	Current	Prev close
USD	76.35	76.14
GBP	90.05	89.84
Euro	82.48	82.30
Yen	0.69	0.69
Yuan	10.80	10.77

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	2.61	-3.22	-28.40	-28.91
Hang Seng	4.14	-2.58	-15.50	-22.15
Nikkei 225	7.13	6.35	-22.64	-16.35
S&P 500	9.38	-3.23	-24.13	-12.62
Shanghai Composite	2.34	-2.06	-10.89	-12.30

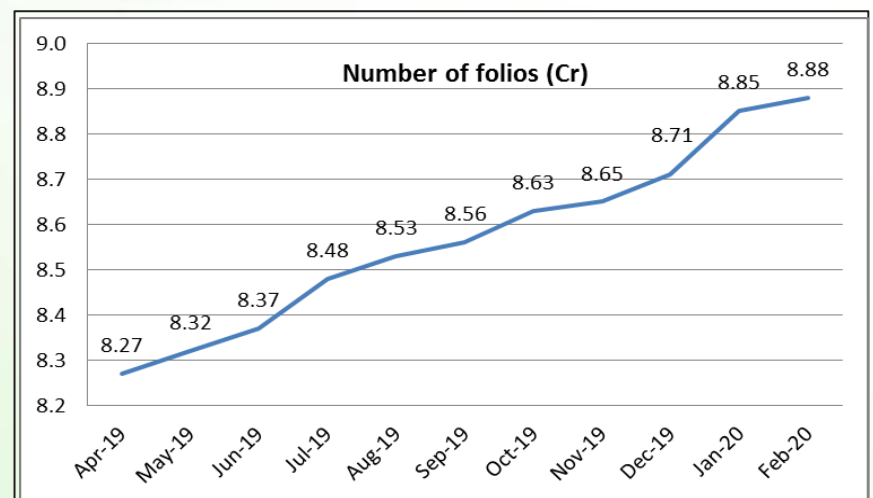
Mutual Fund Roundup

- ❖ Coronavirus outbreak: Sebi eases compliance requirements for brokers, mutual funds
- ❖ AMFI warns of disruptions to mutual funds in Covid-19 lockdown
- ❖ Mutual funds to allow online transaction only till further notice amid lockdown
- ❖ MFs seek support from RBI as liquid funds see sharp rise in redemptions

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)