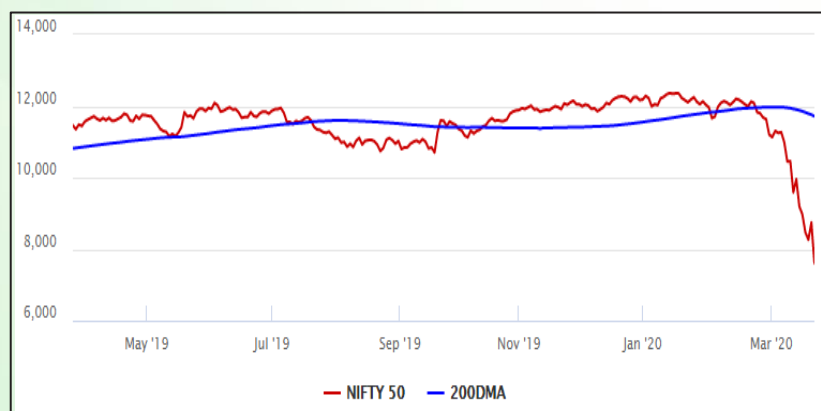


Equity Market

- ❖ Sensex plunges 3,935 points in biggest 1-day fall; investors lose Rs 13.88 trillion
- ❖ India VIX up 6.64% to 71.99
- ❖ Nifty P/E at 17.15, Nifty Midcap 100 P/E at 16.41

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	7610.3	-12.98	12430.5	7832.6
Nifty Mid cap 100	10990.8	-13.01	18495.9	11597.6
Nifty Small cap 100	3372.7	-12.94	6822.5	3671.1
Bank	16917.7	-16.24	32613.1	18675.7
Auto	4626.5	-14.17	9059.4	5042.9
FMCG	23184.1	-10.39	32644.9	22699.1
Pharma	6432.3	-6.90	9578.4	6242.9
Realty	174.1	-10.87	336.4	182.0

Factors driving the market

- ❖ Spread of pandemic in India reaches crucial stage, several state impose lockdown
- ❖ Curbs imposed by Sebi proved insufficient to contain volatility, low volume added to the fall
- ❖ Axis Bank, IndusInd Bank top losers on heightened risk of credit default due to coronavirus

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
--	--	--	--
--	--	--	--
--	--	--	--
Top Losers			
Axis Bank	310.0	827.8	302.0
Bajaj Finserv	4520.0	9950.0	4449.0
IndusInd Bank	440.1	1834.4	330.1

Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
23-Mar-20	9456.5	12909.7	(3453.3)
20-Mar-20	6761.4	11343.0	(4581.7)
19-Mar-20	6550.0	11594.6	(5044.6)
Total Feb-2020	127755.2	125935.4	1819.8
Total Jan-2020	116261.5	104139.0	12122.6
Total 2019	1437559.6	1336438.9	101120.8

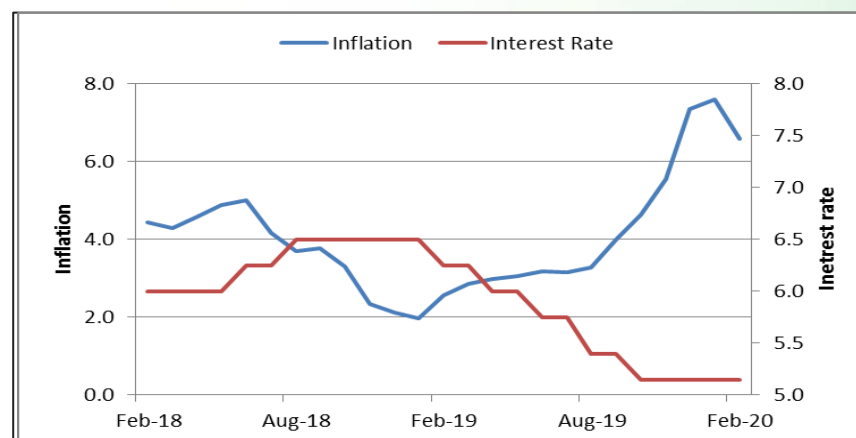
Debt Market

- ❖ RBI to infuse \$13.2 billion via repos, advances bond purchase
- ❖ Coronavirus Impact: SEBI Relaxes Norms For Debt Instruments And Redeemable Shares
- ❖ High-debt companies face risk of default amid coronavirus spread: Analysts
- ❖ Lending by NBFCs to Agri, MSMEs and housing sector will be treated as priority sector from FY21

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	3.71
Repo rate	5.15
10 Yr Gsec yield	6.38
1-mth CP rate	6.80
3-mth CP rate	7.95
6-mth CP rate	5.60
1 Yr CP rate	6.28
1-mth CD rate	5.55
3-mth CD rate	5.89
6-mth CD rate	6.56
1 Yr CD rate	6.68

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Mar-24	G-sec auction	--
Mar-24	Total repo (outstanding)	--
Mar-24	Total reverse repo (outstanding)	3,43,166
Mar-24	Marginal standing facility (outstanding)	445
Mar-24	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
23-Mar-20	250.7	3693.7	(3443.0)
20-Mar-20	336.9	6141.2	(5804.3)
19-Mar-20	1399.6	4669.0	(3269.4)
Total Feb-2020	48106.3	46009.6	2096.8
Total Jan-2020	25926.9	37574.9	(11648.0)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	-2.01	9.88	7.29	8.16
Crisil Short Term Bond Fund Index	-1.76	7.62	7.10	7.77
Crisil ST Debt Hybrid 75+25 Index	-10.97	-3.03	4.37	6.01
Crisil Liquid Fund Index	0.25	6.27	6.89	7.19

Macro

- ❖ Supply of essentials hit due to worker shortage, transport issues
- ❖ Govt amends law to get power to hike tax on petrol, diesel by Rs 8 per ltr
- ❖ Coronavirus outbreak: States can borrow three months' ration from FCI
- ❖ India to suspend domestic flights, seeks to lock down coronavirus spread
- ❖ Coronavirus Fallout: Government puts key economic surveys on hold

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	27.46	29.51	56.30	66.92
Gold (RS/10 gms)	40,989	39,867	43,392	32,054

	Jan-2020 (%)	Dec-2019 (%)	Year ago (%) (Jan-2019)
CPI	7.59	7.35	1.97
WPI	3.10	2.59	2.76
Core Sector Output	2.20	1.30	2.10

Global market trends

- ❖ Wall Street extends sell-off despite historic Fed boost; Dow Jones falls 3%
- ❖ Olympics-Tokyo 2020 Games will be postponed: IOC member Dick Pound
- ❖ Bangladesh, Nepal, Afghanistan pledge \$3.5 mn to SAARC COVID-19 Fund
- ❖ UAE suspends flights for two weeks as coronavirus reaches Gaza, Syria
- ❖ Coronavirus pandemic: Africa gets much-need care package from Jack Ma

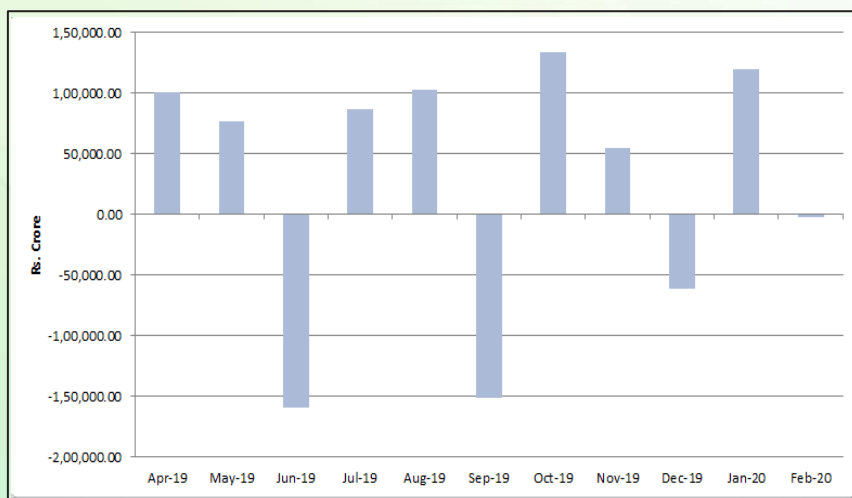
INR vs Global currency		
	Current	Prev close
USD	76.15	76.17
GBP	88.62	88.62
Euro	82.25	82.36
Yen	0.69	0.69
Yuan	10.75	10.75

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	-3.79	-3.05	-32.55	-30.71
Hang Seng	-4.57	-5.64	-20.31	-25.25
Nikkei 225	2.02	-0.67	-27.79	-21.91
S&P 500	-2.93	-6.23	-32.97	-20.11
Shanghai Composite	-3.11	-4.63	-12.49	-14.30

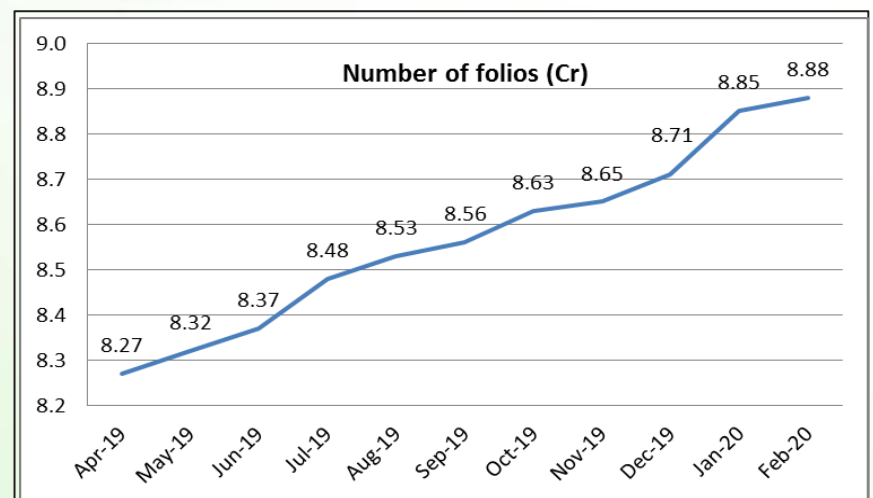
Mutual Fund Roundup

- ❖ Coronavirus outbreak: Sebi eases compliance requirements for brokers, mutual funds
- ❖ AMFI warns of disruptions to mutual funds in Covid-19 lockdown
- ❖ Mutual funds to allow online transaction only till further notice amid lockdown
- ❖ MFs seek support from RBI as liquid funds see sharp rise in redemptions

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)