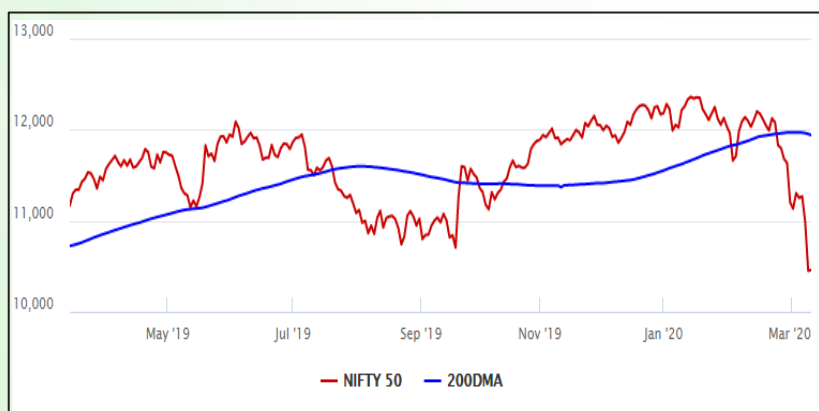


Equity Market

- ❖ Sensex up 62 points to 35,697
- ❖ India VIX inches up 2.54% to 31.56
- ❖ Nifty P/E at 23.80, Nifty Midcap 100 P/E at 23.11

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	10458.4	0.07	12430.5	10637.2
Nifty Mid cap 100	15494.9	-0.89	18495.9	14975.8
Nifty Small cap 100	5164.0	-0.12	6822.5	5114.6
Bank	26487.8	0.10	32613.1	26560.6
Auto	6568.5	-0.96	9059.4	6662.0
FMCG	28078.8	0.08	32644.9	28099.2
Pharma	7623.1	-1.72	9578.4	7047.1
Realty	255.3	-1.83	336.4	236.0

Factors driving the market

- ❖ Buying in index heavyweights such as RIL, ICICI Bank, HDFC Bank, and HUL provided cushion in a volatile trade
- ❖ Yes Bank zooms on hope of lifting of moratorium
- ❖ Vodafone Idea rallies on reports of telecom bailout package

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
Yes Bank	29.05	286.0	5.70
ZEEL	209.0	472.7	188.0
Bharti Infratel	225.0	333.5	176.4
Top Losers			
GAIL	90.2	183.3	90.0
Tata Steel	297.3	561.7	296.1
Tata Motors	98.4	239.4	97.8

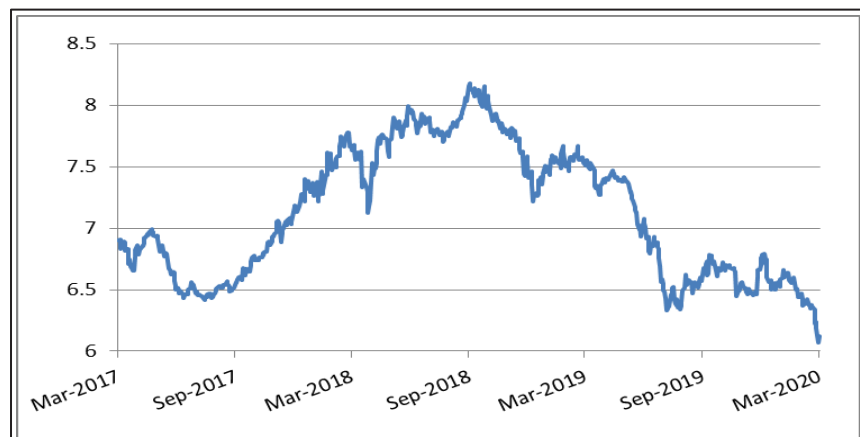
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
11-Mar-20	6045.1	13057.3	(7012.3)
09-Mar-20	6760.9	10241.7	(3480.9)
06-Mar-20	6059.2	8296.8	(2237.7)
Total Feb-2020	127755.2	125935.4	1819.8
Total Jan-2020	116261.5	104139.0	12122.6
Total 2019	1437559.6	1336438.9	101120.8

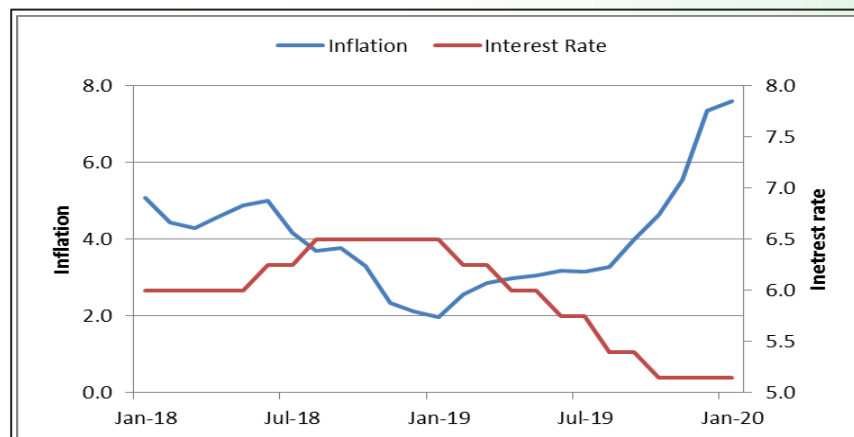
Debt Market

- ❖ Muthoot Fincorp raises Rs 125 crore through covered bonds
- ❖ L&T moves court over RBI invalidating Yes Bank's AT1 bonds
- ❖ Yes Bank's AT1 bonds may be converted into equity
- ❖ Defaults by NBFCs on secured debentures prompt Sebi to introduce reforms
- ❖ Nippon India MF expresses concern over RBI's proposal to write-down YES Bank perpetual bonds

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	4.88
Repo rate	5.15
10 Yr Gsec yield	6.13
1-mth CP rate	5.27
3-mth CP rate	5.45
6-mth CP rate	5.60
1 Yr CP rate	5.80
1-mth CD rate	5.27
3-mth CD rate	5.55
6-mth CD rate	5.69
1 Yr CD rate	5.96

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Mar-12	G-sec auction	--
Mar-12	Total repo (outstanding)	--
Mar-12	Total reverse repo (outstanding)	2,22,122
Mar-12	Marginal standing facility (outstanding)	20
Mar-12	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
11-Mar-20	2131.9	1212.9	919.0
09-Mar-20	2137.8	2094.8	43.0
06-Mar-20	1855.9	1548.8	307.1
Total Feb-2020	48106.3	46009.6	2096.8
Total Jan-2020	25926.9	37574.9	(11648.0)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	1.32	13.68	8.73	8.83
Crisil Short Term Bond Fund Index	0.40	10.22	7.98	8.25
Crisil ST Debt Hybrid 75+25 Index	-3.24	6.15	7.60	7.72
Crisil Liquid Fund Index	0.45	6.54	6.97	7.25

Macro

- ❖ GST on cellphones, footwear, textiles to be rationalised on March 14
- ❖ SBI says tax cuts, and not rate cuts, can lift consumption
- ❖ Falling crude to lower CAD by 25 bps to 0.7% in FY21: Report
- ❖ Rural development ministry to seek two more years to meet housing for all target
- ❖ Saudi discount to only partially transmit in product prices: IOC chief

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	36.03	51.40	54.01	66.58
Gold (RS/10 gms)	43,427	43,146	40,468	32,110

	Jan-2020 (%)	Dec-2019 (%)	Year ago (%) (Jan-2019)
CPI	7.59	7.35	1.97
WPI	3.10	2.59	2.76
Core Sector Output	2.20	1.30	2.10

Global market trends

- ❖ Wall Street tumbles on lack of stimulus details, Dow Jones slips 3.1%
- ❖ Saudi Aramco to raise oil output by 1 mn bpd as price war escalates
- ❖ Facing recession, Europe expects stimulus measures from ECB ahead of meet
- ❖ Bank of England cuts interest rates by 0.5% to 0.25% to bolster economy
- ❖ Deferring or cancelling Tokyo Olympics 'inconceivable': Japan minister

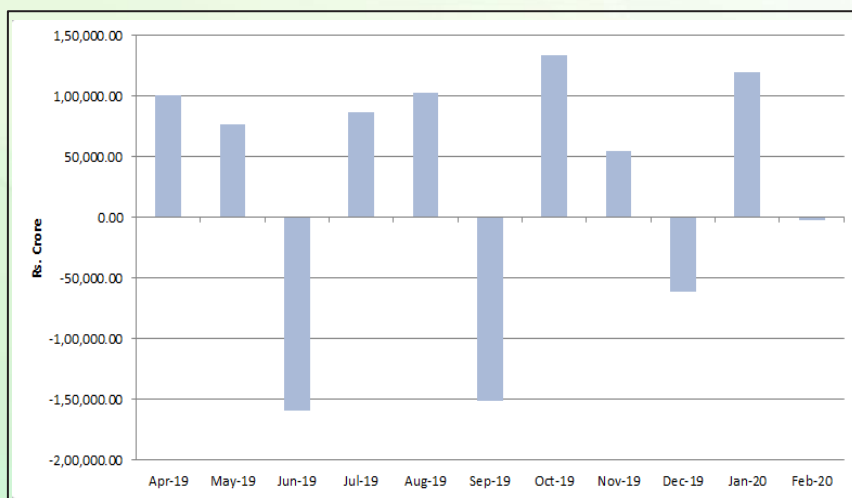
INR vs Global currency		
	Current	Prev close
USD	74.14	73.85
GBP	95.05	95.33
Euro	83.81	83.61
Yen	0.72	0.70
Yuan	10.63	10.62

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	-1.40	-13.78	-21.64	-17.59
Hang Seng	-0.63	-3.78	-8.53	-11.48
Nikkei 225	-2.27	-7.98	-18.03	-8.09
S&P 500	-4.89	-12.42	-18.36	-1.51
Shanghai Composite	-0.94	-0.50	3.28	-1.00

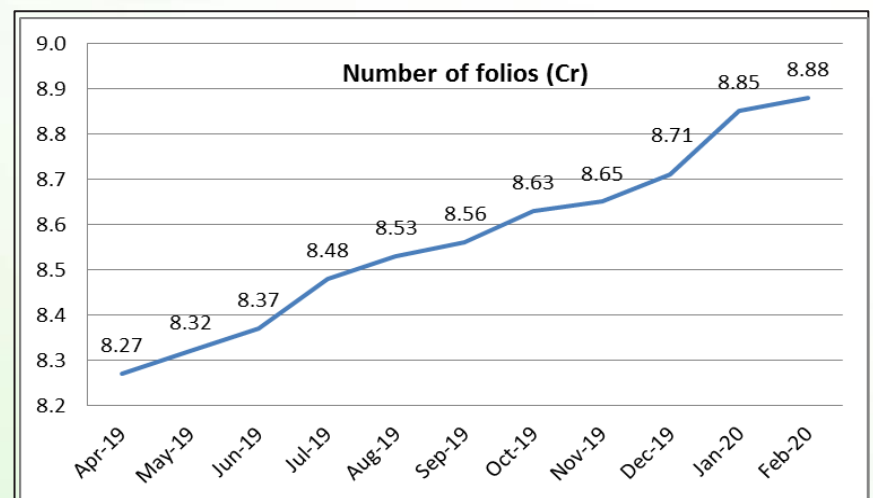
Mutual Fund Roundup

- ❖ Mutual funds witness outflow of Rs 1,985 crore in February
- ❖ Equity Fund sees net inflows of Rs 10,795 crore, a 11-month high
- ❖ Liquid funds hit with outflows of Rs 43,825 crore
- ❖ Market cap funds witness steady flows

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)