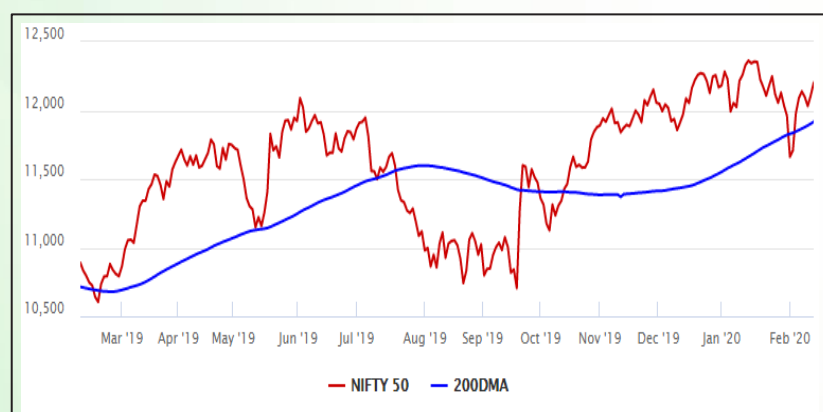


Equity Market

- ❖ Sensex climbs 350 points to close at 41,566
- ❖ Banks, FMCG stocks drive rally
- ❖ Nifty P/E at 27.65, Nifty Midcap 100 P/E at 26.52

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	12201.2	0.77	12430.5	10585.6
Nifty Mid cap 100	18169.4	-0.20	18495.9	14975.8
Nifty Small cap 100	6176.2	-0.24	6822.5	5114.6
Bank	31492.9	0.61	32613.1	26560.6
Auto	7933.8	0.52	9059.4	6727.6
FMCG	30986.3	1.88	32644.9	28099.2
Pharma	8265.1	-0.72	9578.4	7047.1
Realty	315.2	-0.82	336.4	220.6

Factors driving the market

- ❖ Stocks rise on strong global cues, but market breadth negative
- ❖ IRCTC, City Union Bank, Welspun India, Torrent Power profit jumps in Q3
- ❖ Hindalco Industries, Natco Pharma Q3 profit plunges, Suzlon Energy loss widens

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
HUL	2262.0	2272.0	1650.0
Kotak Mah Bank	1713.5	1734.8	1210.0
Eicher Motors	19360.0	23450.0	15200.0
Top Losers			
Yes Bank	35.2	286.0	29.0
Bharti Infratel	245.2	333.5	176.4
SBI	320.4	373.8	244.4

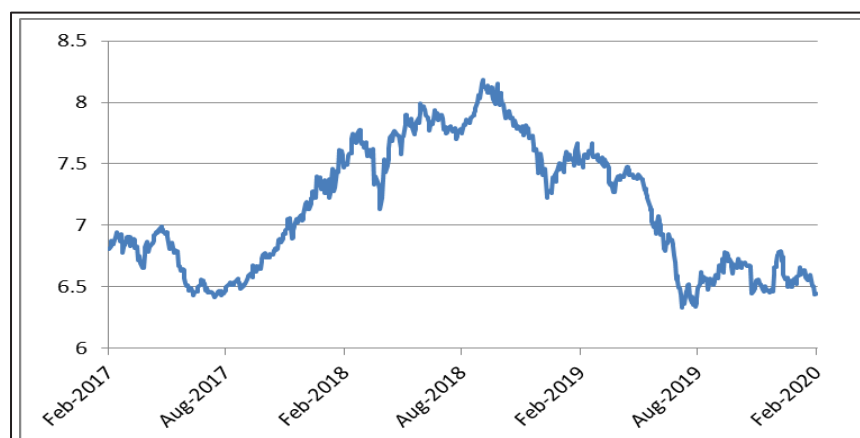
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
12-Feb-20	7201.6	5044.2	2157.4
11-Feb-20	4613.5	5116.3	(502.9)
10-Feb-20	15023.0	5079.3	9943.7
Total Jan-2020	116261.5	104139.0	12122.6
Total Dec-2019	110961.4	103623.0	7338.4
Total 2019	1437559.6	1336438.9	101120.8

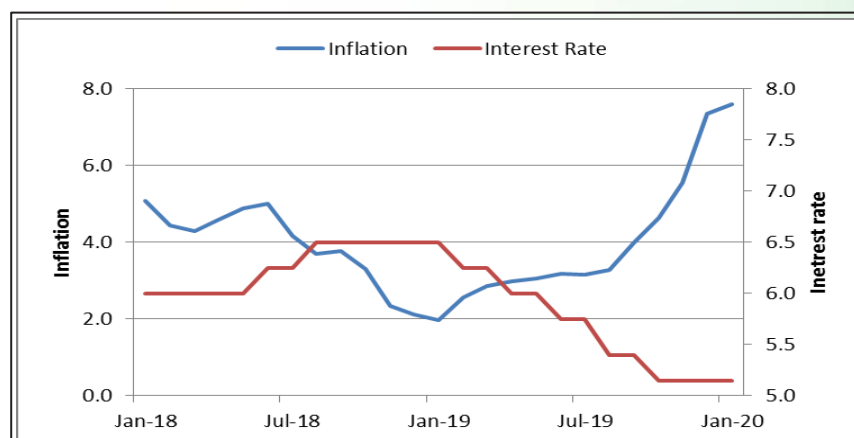
Debt Market

- ❖ Retail inflation rises to 7.59% in January, pause in rate cut cycle may continue
- ❖ RBI using yield curve control as rate cuts fail to deliver
- ❖ Government seeks additional 270 days for IL&FS resolution
- ❖ Government proposal on DDT to adversely impact fund raising plans of NHA, PowerGrid

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	4.91
Repo rate	5.15
10 Yr Gsec yield	6.47
1-mth CP rate	5.35
3-mth CP rate	5.85
6-mth CP rate	6.18
1 Yr CP rate	6.55
1-mth CD rate	5.13
3-mth CD rate	5.52
6-mth CD rate	5.65
1 Yr CD rate	6.10

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Feb-13	G-sec auction	--
Feb-13	Total repo (outstanding)	2,135
Feb-13	Total reverse repo (outstanding)	1,87,390
Feb-13	Marginal standing facility (outstanding)	4,080
Feb-13	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
12-Feb-20	1506.7	1417.7	89.0
11-Feb-20	4828.3	2679.3	2470.2
10-Feb-20	6060.1	2383.6	3676.5
Total Jan-2020	25926.9	37574.9	(11648.0)
Total Dec-2019	33541.7	38157.9	-4616.3
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	2.08	13.09	8.06	8.68
Crisil Short Term Bond Fund Index	1.50	10.67	7.94	8.33
Crisil ST Debt Hybrid 75+25 Index	1.24	11.65	9.03	8.61
Crisil Liquid Fund Index	0.48	6.63	7.00	7.30

Macro

- ❖ Retail inflation spikes to 7.59% in January, highest since May 2014
- ❖ IIP for the month of December contracts 0.3% against 2.5% growth a year ago
- ❖ Coronavirus outbreak opportunity for India to expand exports: CEA Krishnamurthy Subramanian
- ❖ India clocks record foodgrain production in 2018-19
- ❖ CBIC directs recovery of nearly Rs 46,000 crore of unpaid interest on delayed GST payments

	Q2 FY2020(%)	Q1 FY2020(%)	Q2 FY2019(%)
GDP growth	4.5	5.01	7.00

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	55.98	55.28	64.23	62.42
Gold (RS/10 gms)	40,467	40,059	39,602	32,891

	Dec-2019 (%)	Nov-2019 (%)	Year ago (%) (Dec-2018)
CPI	7.35	5.54	2.11
WPI	2.59	0.58	3.46
Core Sector Output	1.30	-1.50	2.10

Global market trends

- ❖ OPEC cuts 2020 demand forecast by a third amid Coronavirus worries
- ❖ US Market closes at record as Coronavirus worries abate
- ❖ Mastercard to enter China Payments Market
- ❖ UK house prices rise for first time in one and a half years
- ❖ EIU revises its global growth forecast for 2020 to 2.2 per cent, from 2.3 per cent previously

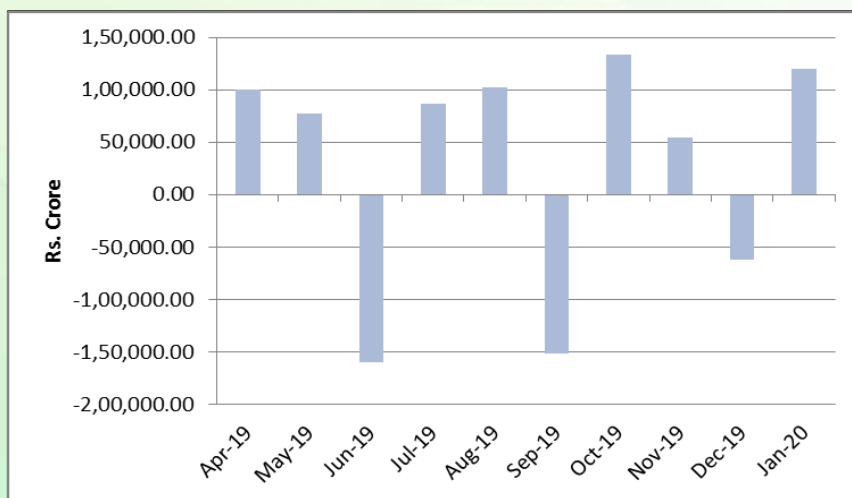
INR vs Global currency		
	Current	Prev close
USD	71.43	71.20
GBP	92.53	92.28
Euro	77.63	77.72
Yen	0.65	0.65
Yuan	10.23	10.23

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	0.47	0.69	-0.70	5.63
Hang Seng	0.87	3.87	-2.84	-1.23
Nikkei 225	0.74	2.32	0.04	14.36
S&P 500	0.65	1.34	3.49	23.13
Shanghai Composite	--	2.97	-6.16	8.60

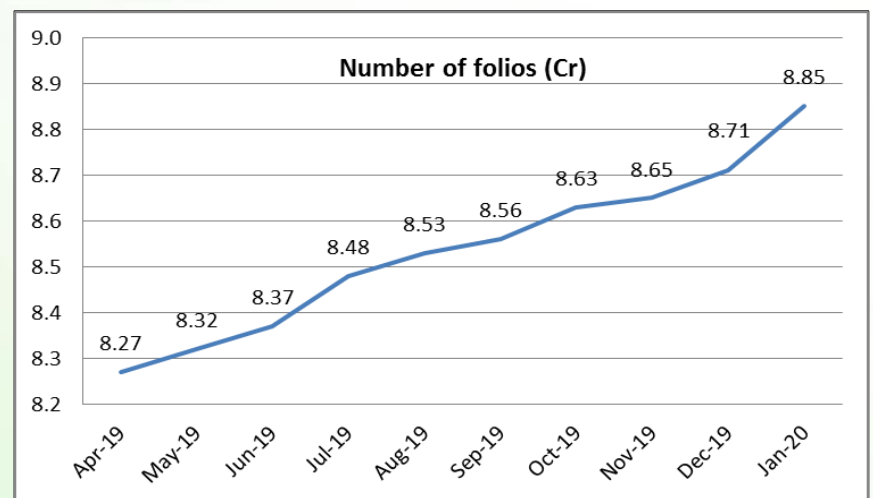
Mutual Fund Roundup

- ❖ SEBI may relax 'restrictive' norms on MF investments in small/mid-cap stocks
- ❖ SIP inflows in January scales new high of Rs 8,532 Crore
- ❖ AMFI CEO NS Venkatesh sees mutual fund AUM growing 15-20% in FY2021
- ❖ Demand for ELSS may not taper off after the new tax regime: NS Venkatesh

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)