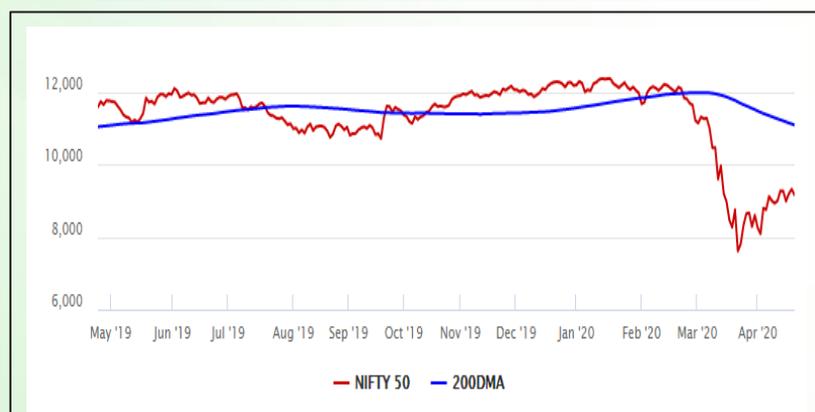


Equity Market

- ❖ Sensex ended 536 points lower at 31,327
- ❖ Index VIX declines 8.9% to 39.23
- ❖ Nifty P/E at 20.84, Nifty Midcap 100 P/E at 19.36

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	9154.4	-1.71	12430.5	7511.1
Nifty Mid cap 100	12695.7	-2.07	18495.9	10750.0
Nifty Small cap 100	3959.6	-1.95	6687.4	3202.9
Bank	19586.7	-3.36	32613.1	16116.3
Auto	5377.3	-1.60	8157.6	4452.2
FMCG	28636.7	-0.52	32644.9	22699.1
Pharma	9518.5	1.38	9638.7	6242.9
Realty	177.7	-4.18	336.4	165.4

Factors driving the market

- ❖ The decision of Franklin Templeton Mutual Fund to wind up six of its debt schemes eroded sentiment
- ❖ Financial and IT stocks fall as global markets slumped on mounting economic pressure
- ❖ Nifty Realty falls 4.2%, Oberoi Realty, Sobha, DLF biggest losers

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
Reliance	1425.8	1617.6	875.7
Britannia	3051.0	3583.8	2100.0
Sun Pharma	485.5	497.0	312.0
Top Losers			
Bajaj Finance	1983.4	4923.4	1970.1
Bharti Infratel	152.9	303.5	120.1
ZEEL	145.7	439.5	114.0

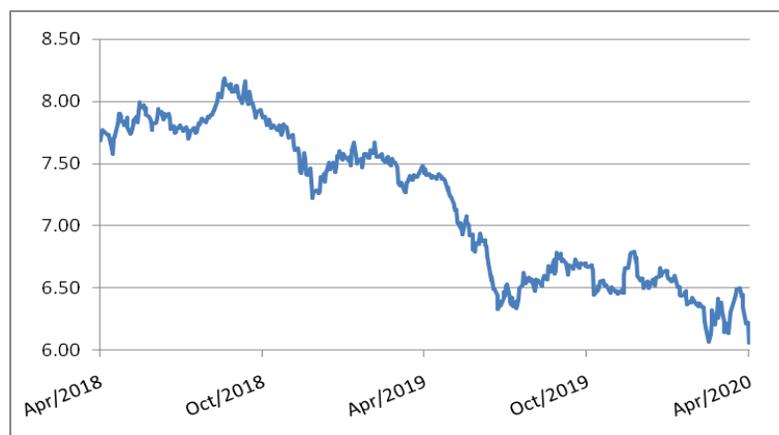
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
24-Apr-20	6570.2	6087.7	482.5
23-Apr-20	5852.0	6643.2	(791.2)
22-Apr-20	4302.5	6133.3	395.1
Total Mar-2020	168643.7	230616.4	(61972.8)
Total Feb-2020	127755.2	125935.4	1819.8
Total 2019	1437559.6	1336438.9	101120.8

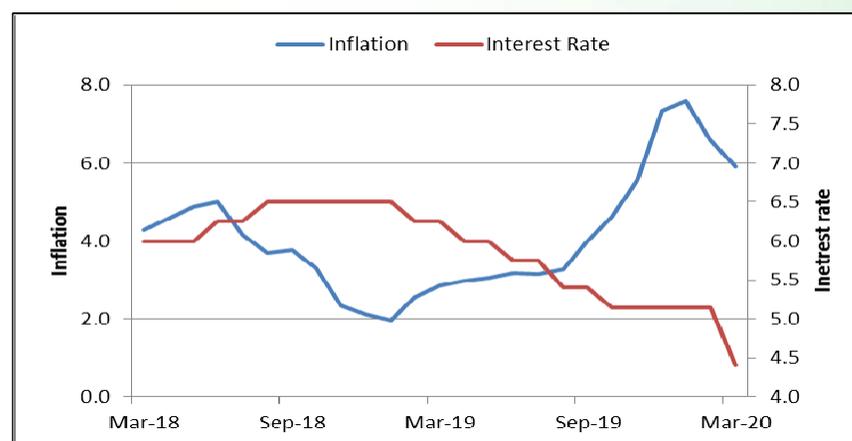
Debt Market

- ❖ Indiabulls Housing Finance to raise Rs 1,000 crore by issuing non-convertible redeemable debentures
- ❖ Tata Steel board approves proposal to raise up to Rs 5,000 crore through NCDs
- ❖ Credit growth up by 100 basis points in the fortnight ended April 10 as RBI cuts rate
- ❖ Non-food credit growth of commercial banks grew 7% to ₹102.85 trillion

10-year G-sec yield



Inflation vs. Interestrate



Debt FPI Inflows

Debt Watch	Percent
Call rate	2.38
Repo rate	4.40
10 Yr Gsec yield	6.17
1-mth CP rate	5.49
3-mth CP rate	5.33
6-mth CP rate	6.95
1 Yr CP rate	5.69
1-mth CD rate	5.83
3-mth CD rate	5.44
6-mth CD rate	5.48
1 Yr CD rate	5.43

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Apr-27	G-sec auction	--
Apr-27	Total repo	--
Apr-27	Total reverse repo	7,20,716
Apr-27	Marginal standing facility	45
Apr-27	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
24-Apr-20	1648.0	766.2	881.8
23-Apr-20	443.2	514.3	(84.5)
22-Apr-20	1002.6	588.3	414.3
Total Mar-2020	22518.4	82894.3	(60375.8)
Total Feb-2020	48106.3	46009.6	2096.8
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	3.39	13.57	8.33	8.79
Crisil Short Term Bond Fund Index	2.82	10.05	7.87	8.19
Crisil ST Debt Hybrid 75+25 Index	6.25	2.50	6.26	7.40
Crisil Liquid Fund Index	0.73	6.32	6.93	7.17

Macro

- ❖ Finance Ministry likely to present new GDP, budgetary targets by July
- ❖ Prolonged lockdown may push millions into margins of subsistence: Subbarao
- ❖ Covid-19: Taxmen suggest 40% tax on super-rich, higher levy on foreign companies
- ❖ Housing prices up 9% in one year across 9 cities despite demand slowdown
- ❖ Paytm Mall plans to partner with over 10,000 small shops to remain relevant amid the ongoing coronavirus

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	21.44	28.08	27.47	74.57
Gold (RS/10 gms)	--	--	40,989	31,643

	Feb-2020 (%)	Jan-2020 (%)	Year ago (%) (Feb-2019)
CPI	6.58	7.59	2.57
WPI	2.26	3.10	2.93
Core Sector Output	5.50	1.40	2.20
IIP	4.50	2.00	0.20

Global market trends

- ❖ Price crash brings no relief as oil firms keep fuel prices unchanged
- ❖ US deficit could quadruple to \$3.7 trillion; GDP to fall 40% due to Covid-19 impact
- ❖ Rishi Sunak drawing up blueprint to ease UK's Covid-19 lockdown: Report
- ❖ Saarc nations roll out stimulus packages to boost economy
- ❖ S&P lowers outlooks for UAE's Sharjah, Ras Al Khaimah to negative citing the financial risks of lower oil prices

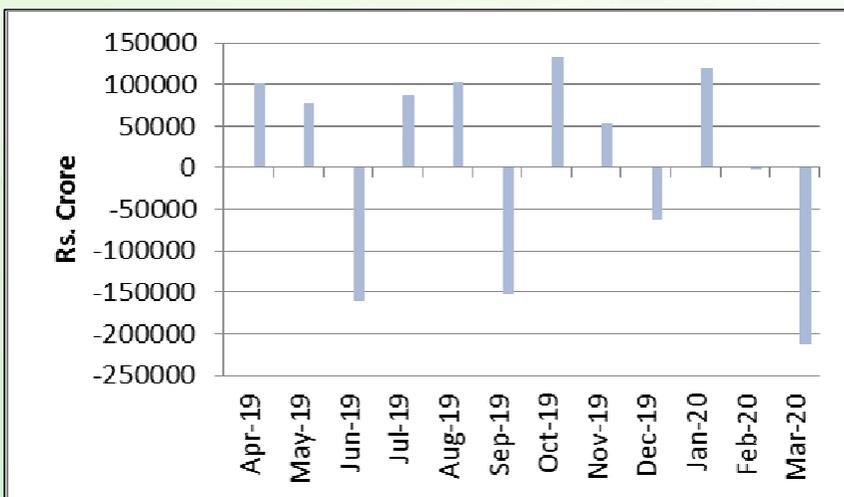
INR vs Global currency		
	Current	Prev close
USD	76.00	76.33
GBP	94.49	94.59
Euro	82.40	82.64
Yen	0.709	0.710
Yuan	10.74	10.79

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	-1.28	-0.60	5.62	-23.01
Hang Seng	-0.61	-2.25	5.15	-20.04
Nikkei 225	-0.86	-3.19	6.46	-13.23
S&P 500	1.39	-1.32	15.91	-3.09
Shanghai Composite	-1.06	-1.06	3.16	-12.28

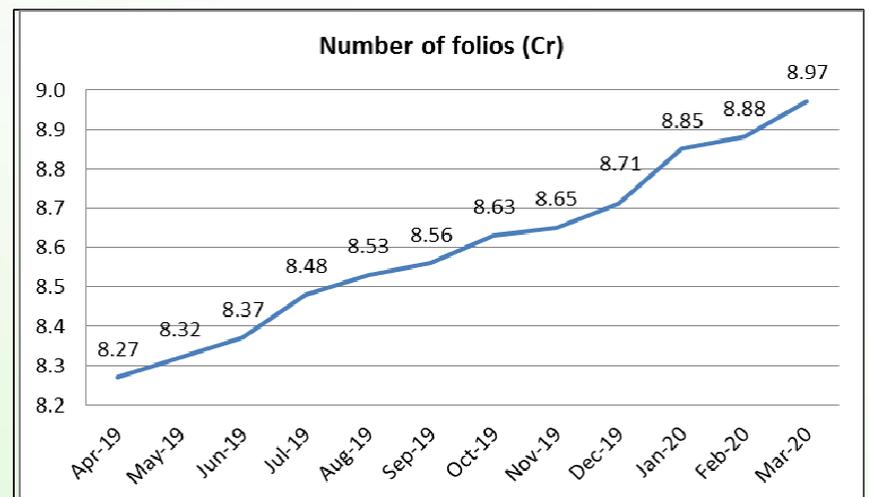
Mutual Fund Roundup

- ❖ RBI announces Rs 50,000 crore special liquidity facility for Mutual Funds
- ❖ Finance Ministry, Sebi question mutual funds on Franklin Templeton fiasco
- ❖ Sebi eases default valuation for MFs, allows valuers to make exceptions
- ❖ Franklin MF shuts 6 debt schemes over redemption pressure, liquidity crunch

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)