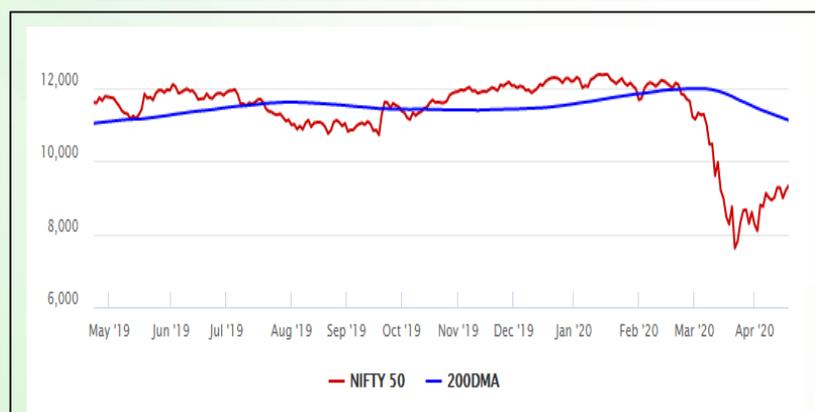


Equity Market

- ❖ Sensex climbed 484 points or 1.54 per cent to end at 31,863
- ❖ Index VIX declines 8.9% to 39.23
- ❖ Nifty P/E at 20.84, Nifty Midcap 100 P/E at 19.36

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	9313.9	1.38	12430.5	7511.1
Nifty Mid cap 100	12964.7	1.26	18495.9	10750.0
Nifty Small cap 100	4038.2	1.73	6687.4	3202.9
Bank	20268.0	2.87	32613.1	16116.3
Auto	5464.8	0.70	8579.0	4452.2
FMCG	28786.3	-1.37	32644.9	22699.1
Pharma	9388.9	0.13	9580.9	6242.9
Realty	185.5	0.76	336.4	165.4

Factors driving the market

- ❖ Private banks and IT stocks saw heavy buying, as investors lapped up these shares at low valuations
- ❖ Vodafone Idea surged 15% after parent firm decided to make advance payment of \$200 million to Indian arm
- ❖ Positive global sentiment also boosted investors sentiment

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
Kotak Bank	1247.9	1740.0	1001.0
TCS	1867.1	2296.2	1506.1
Infosys	675.0	847.0	509.3
Top Losers			
Titan	915.9	1390.0	720.9
HUL	2321.0	2614.3	1656.0
Power Grid	158.2	216.3	122.2

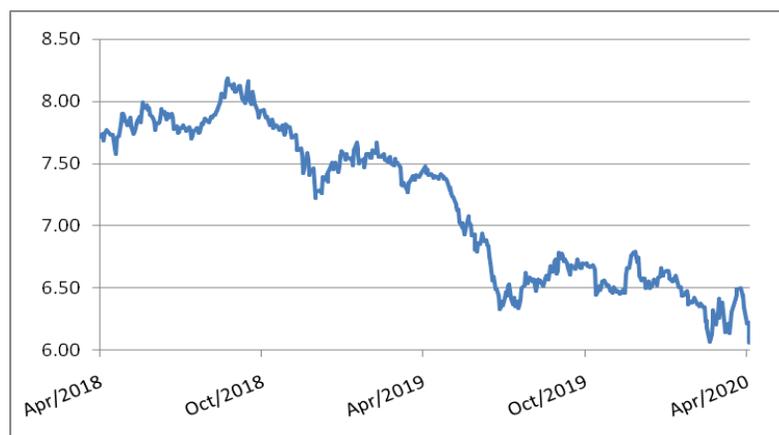
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
23-Apr-20	5852.0	6643.2	(791.2)
22-Apr-20	4302.5	6133.3	395.1
21-Apr-20	5809.2	5716.2	93.0
Total Mar-2020	168643.7	230616.4	(61972.8)
Total Feb-2020	127755.2	125935.4	1819.8
Total 2019	1437559.6	1336438.9	101120.8

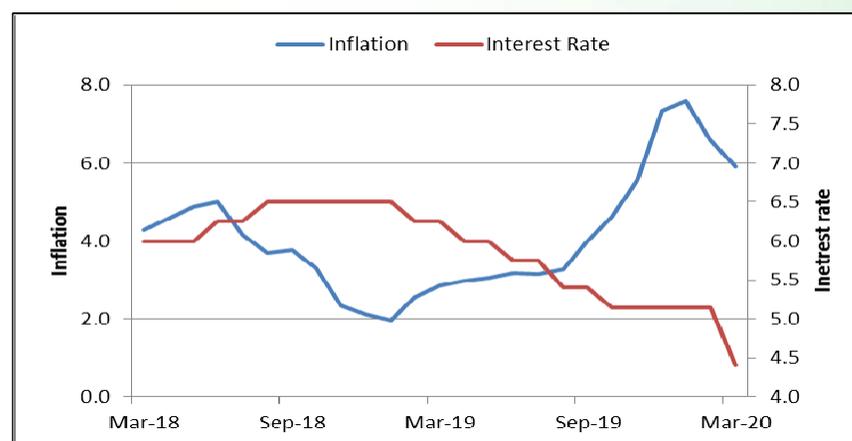
Debt Market

- ❖ RBI to buy and sell Rs 10,000 cr in bonds to manage its balance sheet
- ❖ RBI receives poor response for first auction under TLTRO 2.0, bid to cover ratio at 0.5
- ❖ India pushes lending, asks banks for daily reports
- ❖ Facebook's \$5.7 billion investment in Jio Platforms to cut RIL's net leverage: Moody's

10-year G-sec yield



Inflation vs. Interestrate



Debt FPI Inflows

Debt Watch	Percent
Call rate	3.27
Repo rate	4.40
10 Yr Gsec yield	6.22
1-mth CP rate	4.60
3-mth CP rate	5.56
6-mth CP rate	6.15
1 Yr CP rate	5.84
1-mth CD rate	5.44
3-mth CD rate	4.52
6-mth CD rate	5.48
1 Yr CD rate	5.43

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Apr-24	G-sec auction	--
Apr-24	Total repo	--
Apr-24	Total reverse repo	7,21,500
Apr-24	Marginal standing facility	--
Apr-24	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
23-Apr-20	443.2	514.3	(84.5)
22-Apr-20	1002.6	588.3	414.3
21-Apr-20	2712.6	1170.7	1541.9
Total Mar-2020	22518.4	82894.3	(60375.8)
Total Feb-2020	48106.3	46009.6	2096.8
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	4.38	14.72	8.60	8.94
Crisil Short Term Bond Fund Index	3.29	10.64	8.04	8.29
Crisil ST Debt Hybrid 75+25 Index	7.56	3.67	6.64	7.50
Crisil Liquid Fund Index	0.68	6.33	6.94	7.18

Macro

- ❖ India Inc gets IBC breather for six months amid coronavirus outbreak
- ❖ PM Modi, Sitharaman to meet today to finalise second stimulus package
- ❖ CII sees Covid-19 shrinking FY21 GDP by 0.9% in worst-case scenario
- ❖ DIPAM may look at sale of smaller CPSEs to meet FY21 disinvestment target
- ❖ Labour migration likely to hurt Rabi, Kharif crop output

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	21.33	27.82	27.46	74.51
Gold (RS/10 gms)	--	--	40,989	31,643

	Feb-2020 (%)	Jan-2020 (%)	Year ago (%) (Feb-2019)
CPI	6.58	7.59	2.57
WPI	2.26	3.10	2.93
Core Sector Output	5.50	1.40	2.20
IIP	4.50	2.00	0.20

Global market trends

- ❖ UNCTAD calls for \$1 trn developing world debt write-off
- ❖ World economy faces steepest contraction; recovery U-shaped: Economists
- ❖ Trump suspends issuing of new Green Cards for 60 days
- ❖ Pakistan receives \$1.39 bn loan from IMF to deal with coronavirus crisis
- ❖ Virus pushes US unemployment toward highest since Depression

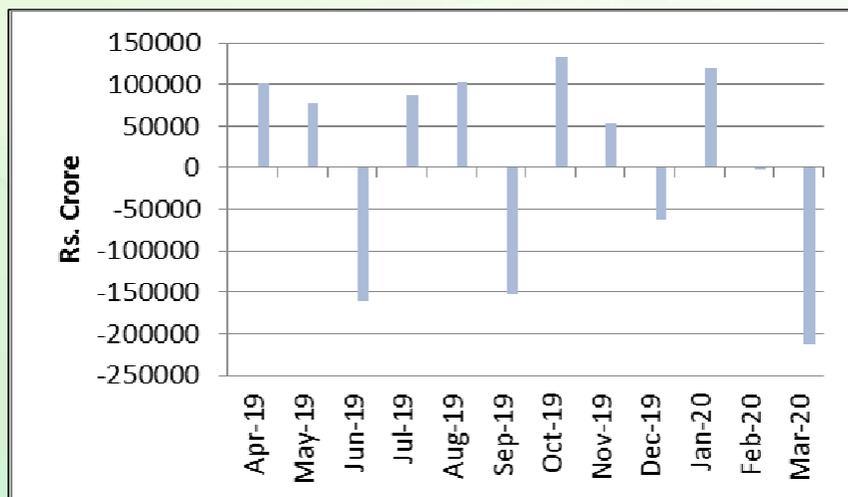
INR vs Global currency		
	Current	Prev close
USD	76.14	76.11
GBP	94.04	93.98
Euro	82.00	81.95
Yen	0.707	0.707
Yuan	10.77	10.77

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	0.97	3.52	16.67	-22.55
Hang Seng	0.35	-0.12	10.51	-19.98
Nikkei 225	1.52	0.72	15.05	-12.71
S&P 500	-0.05	-0.06	25.05	-4.63
Shanghai Composite	-0.19	0.66	6.70	-11.26

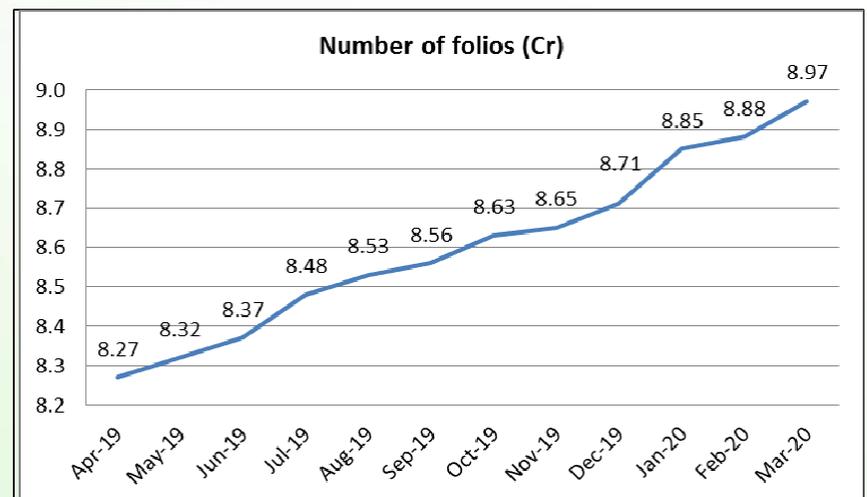
Mutual Fund Roundup

- ❖ Sebi eases default valuation for MFs, allows valuers to make exceptions
- ❖ Franklin MF shuts 6 debt schemes over redemption pressure, liquidity crunch
- ❖ Redemption pressure on liquid funds continues with outflow of Rs 1.10 lakh crore in March
- ❖ Equity schemes defy uncertainties, sees inflow of Rs 11,723 crore

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)