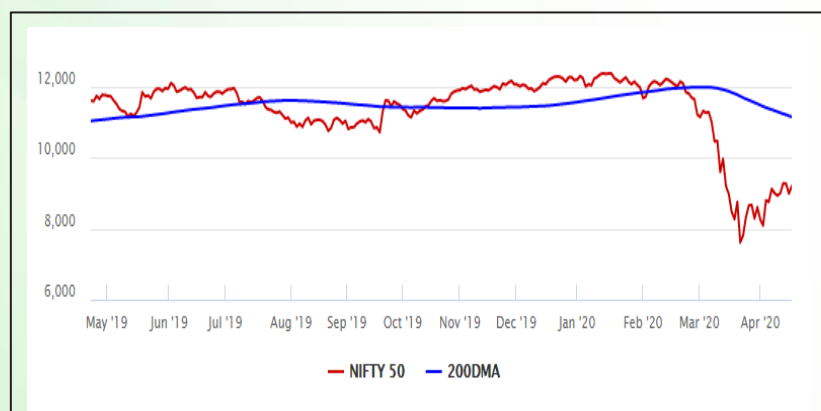


## Equity Market

- ❖ Sensex ends 743 pts higher to 31,380
- ❖ Index VIX rises 4.90% to 42.82
- ❖ Nifty P/E at 20.56, Nifty Midcap 100 P/E at 19.12

### S&P CNX Nifty - 200 DMA



### Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	9187.3	2.29	12430.5	7511.1
Nifty Mid cap 100	12803.6	0.75	18495.9	10750.0
Nifty Small cap 100	3969.3	0.52	6687.4	3202.9
Bank	19701.9	1.51	32613.1	16116.3
Auto	5426.9	2.51	8579.0	4452.2
FMCG	29185.2	2.47	32644.9	22699.1
Pharma	9377.0	-0.05	9578.4	6242.9
Realty	184.1	-0.75	336.4	165.4

## Factors driving the market

- ❖ Reliance climbs 10% after news that Facebook would invest \$5.7 billion in Jio
- ❖ Asian Paints rises 5% on the back of historic drop in crude oil prices
- ❖ On the sectoral front, auto and FMCG stocks made decent gains

### Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
<b>Top Gainers</b>			
ZEEL	155.1	439.5	114.0
Reliance	1359.0	1617.6	875.7
Asian Paint	1816.9	1916.7	1291.3
<b>Top Losers</b>			
ONGC	65.5	178.9	50.0
Vedanta	76.5	180.0	60.2
L&T	855.5	1607.0	661.0

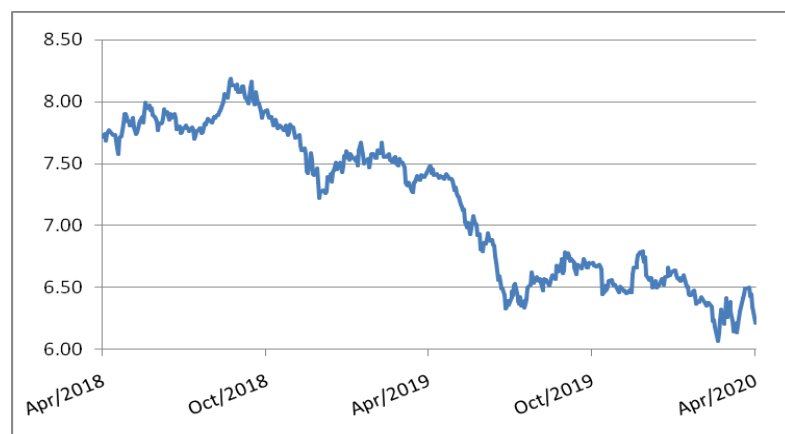
### Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
22-Apr-20	4302.5	6133.3	395.1
21-Apr-20	5809.2	5716.2	93.0
20-Apr-20	7682.6	8649.6	(967.3)
Total Mar-2020	168643.7	230616.4	(61972.8)
Total Feb-2020	127755.2	125935.4	1819.8
Total 2019	1437559.6	1336438.9	101120.8

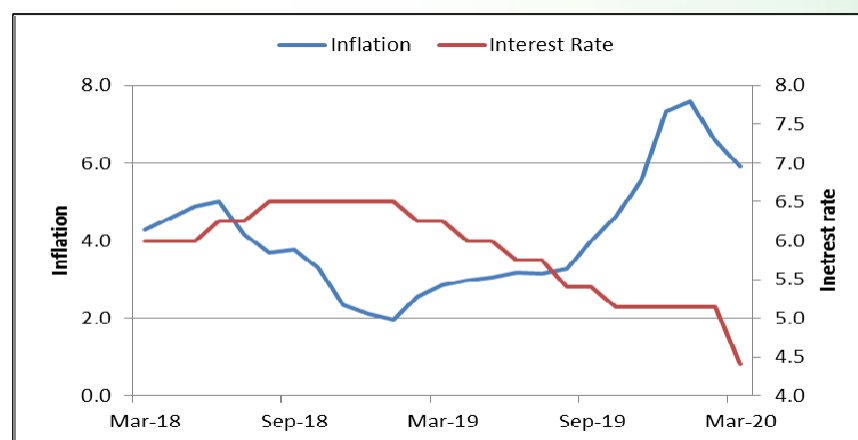
## Debt Market

- ❖ IHCL board approves raising of long term funds not exceeding Rs 750 crore
- ❖ L&T raises Rs 1250 crore via NCDs
- ❖ Mahindra & Mahindra raises Rs 1,000 crore via non-convertible debentures
- ❖ Shriram Transport Finance Company Ltd approves Rs. 35000 crore fund raising proposal

## 10-year G-sec yield



## Inflation vs. Interestrate



## Debt FPI Inflows

Debt Watch	Percent
Call rate	3.38
Repo rate	4.40
10 Yr Gsec yield	6.22
1-mth CP rate	4.92
3-mth CP rate	5.56
6-mth CP rate	6.15
1 Yr CP rate	6.18
1-mth CD rate	5.44
3-mth CD rate	4.74
6-mth CD rate	5.48
1 Yr CD rate	5.43

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Apr-23	G-sec auction	--
Apr-23	Total repo (outstanding)	--
Apr-23	Total reverse repo (outstanding)	7,05,394
Apr-23	Marginal standing facility (outstanding)	--
Apr-23	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
22-Apr-20	1002.6	588.3	414.3
21-Apr-20	2712.6	1170.7	1541.9
20-Apr-20	479.8	1729.4	(1249.6)
Total Mar-2020	22518.4	82894.3	(60375.8)
Total Feb-2020	48106.3	46009.6	2096.8
Total 2019	392458.9	366578.5	25880.4

## Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	2.61	13.65	8.36	8.82
Crisil Short Term Bond Fund Index	2.48	10.26	7.06	8.13
Crisil ST Debt Hybrid 75+25 Index	3.14	2.13	6.06	7.66
Crisil Liquid Fund Index	0.60	6.32	6.98	6.97

## Macro

- ❖ Monetisation of govt's fiscal deficit by RBI is tricky, say economists
- ❖ Calibrated monetary, fiscal stimulus on anvil: Principal Economic Advisor
- ❖ Coronavirus spread to weigh on domestic ports and logistics sectors
- ❖ Another excise hike for petroleum products on cards to offset revenue loss
- ❖ Indian crude oil basket follows global trajectory, falls to record low

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	20.37	27.69	27.46	74.04
Gold (RS/10 gms)	--	--	40,989	31,643

	Feb-2020 (%)	Jan-2020 (%)	Year ago (%) (Feb-2019)
CPI	6.58	7.59	2.57
WPI	2.26	3.10	2.93
Core Sector Output	5.50	1.40	2.20
IIP	4.50	2.00	0.20

## Global market trends

- ❖ Wall Street rises as crude oil bounces back; Dow Jones, S&P 500 jump 2%
- ❖ Pfizer-BioNTech vaccine cleared for human tests
- ❖ Need exceptional measures to help countries deal with Covid-19: IMF MD
- ❖ Brent oil futures plunge again as growing glut feeds market panic
- ❖ US Senate approves new \$480 billion coronavirus relief plan

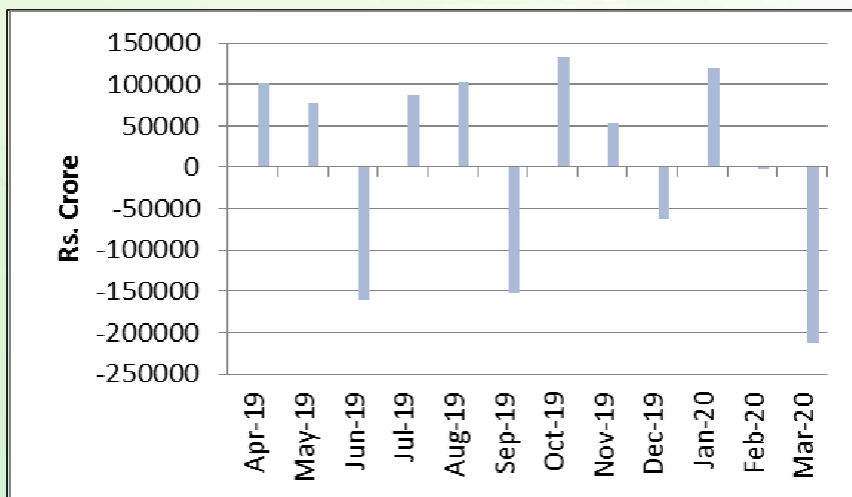
INR vs Global currency		
	Current	Prev close
USD	76.31	76.41
GBP	94.09	94.24
Euro	82.51	82.65
Yen	0.708	0.709
Yuan	10.77	10.79

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	2.30	3.09	11.17	-23.29
Hang Seng	0.42	-1.04	4.77	-20.26
Nikkei 225	-0.74	-2.11	15.62	-13.86
S&P 500	2.29	0.57	21.45	-3.74
Shanghai Composite	0.60	1.17	3.58	-11.54

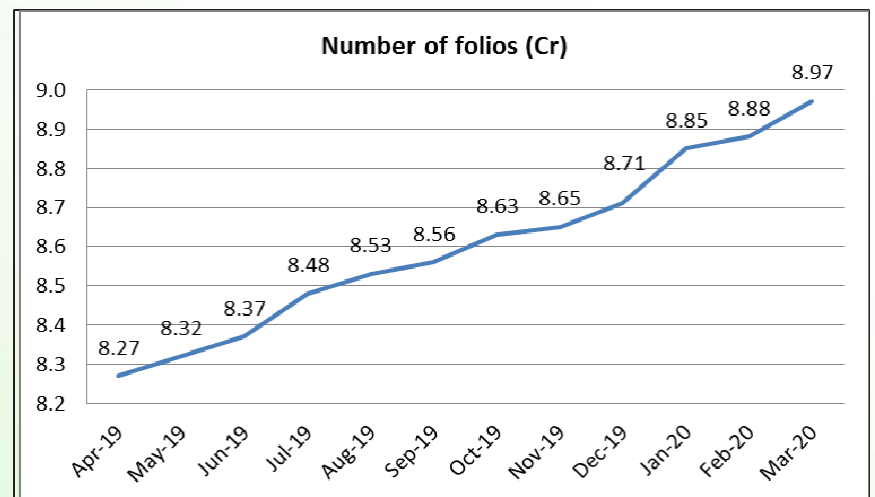
## Mutual Fund Roundup

- ❖ Moratorium-linked uncertainty puts debt mutual funds in jeopardy
- ❖ Covid-19 to take a toll on bonuses of domestic mutual fund employees
- ❖ Redemption pressure on liquid funds continues with outflow of Rs 1.10 lakh crore
- ❖ Equity schemes defy uncertainties, sees inflow of Rs 11,723 crore

### Mutual fund inflows



### Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)