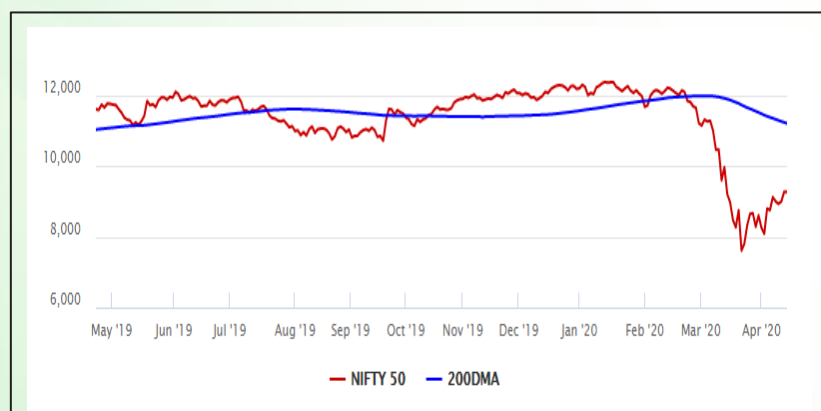


Equity Market

- ❖ Sensex ends on a flat note after a volatile session at 31648
- ❖ Nifty ended at 9,262, down 5 points or 0.05 per cent
- ❖ Nifty P/E at 20.75, Nifty Midcap 100 P/E at 20.75

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

| Index | Current Value | %chg | 52 wkhigh | 52 wklow |
|---------------------|---------------|-------|-----------|----------|
| Nifty 50 | 9261.85 | -0.05 | 12430.5 | 7511.1 |
| Nifty Mid cap 100 | 13113.7 | 0.51 | 18495.9 | 10750.0 |
| Nifty Small cap 100 | 4105.9 | 0.36 | 6687.4 | 3202.9 |
| Bank | 20522.7 | -0.77 | 32613.1 | 16116.3 |
| Auto | 5591 | -1.37 | 8944.1 | 4452.2 |
| FMCG | 28598.1 | -2.07 | 32644.9 | 22699.1 |
| Pharma | 9149.2 | -0.09 | 9578.4 | 6242.9 |
| Realty | 182.4 | -2.88 | 336.4 | 165.4 |

Factors driving the market

- ❖ Investors chose to stay on the sidelines in the absence of any clear signs with respect to Coronavirus
- ❖ A crash in crude oil prices and weak global markets also dented investor sentiment
- ❖ Metal stocks decline most hit by slowdowns in the construction, automotive and rail sectors

Nifty Top Gainers/Losers

| Index | Value | 52 wkhigh | 52 wklow |
|--------------------|-------|-----------|----------|
| Top Gainers | | | |
| Tata Motors | 80.5 | 239.4 | 63.5 |
| Infosys | 653.3 | 847.0 | 509.3 |
| HDFC Bank | 944.9 | 1305.5 | 738.8 |
| Top Losers | | | |
| Hindalco | 116.5 | 221.2 | 84.9 |
| Bharti Infratel | 159.3 | 310.9 | 120.1 |
| Axis Bank | 456.0 | 827.8 | 286.0 |

Equity FPI Inflows

| Date | Rs Crore | | |
|----------------|-----------------|-------------|-----------------|
| | Gross Purchases | Gross Sales | Net Investments |
| 20-Apr-20 | 7682.6 | 8649.6 | (967.3) |
| 17-Apr-20 | 6857.0 | 9447.7 | (2590.8) |
| 16-Apr-20 | 13726.8 | 12817.5 | 910.9 |
| Total Mar-2020 | 168643.7 | 230616.4 | (61972.8) |
| Total Feb-2020 | 127755.2 | 125935.4 | 1819.8 |
| Total 2019 | 1437559.6 | 1336438.9 | 101120.8 |

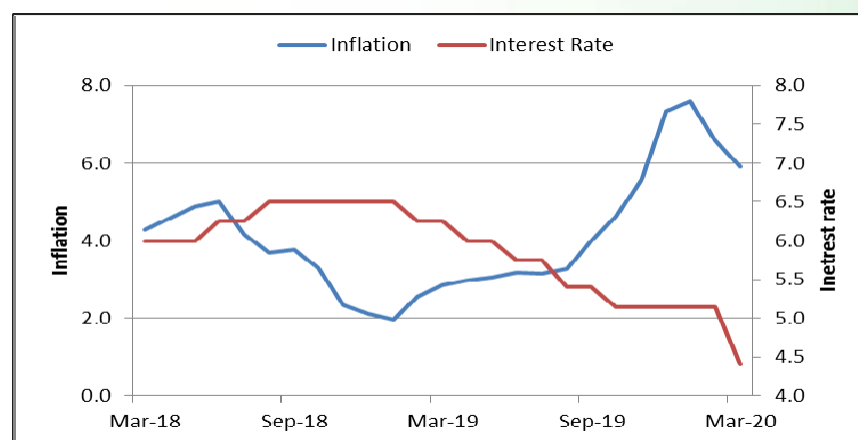
Debt Market

- ❖ L&T raises Rs 1250 crore via NCDs
- ❖ Ind-Ra assigned Mahindra & Mahindra's NCDs a final rating of IND AAA, Outlook stable
- ❖ Mahindra & Mahindra raises Rs 1,000 crore via non-convertible debentures
- ❖ Shriram Transport Finance Company Ltd approves Rs. 35000 crore fund raising proposal

10-year G-sec yield



Inflation vs. Interestrate



Debt FPI Inflows

| Debt Watch | Percent |
|------------------|---------|
| Call rate | 3.03 |
| Repo rate | 4.40 |
| 10 Yr Gsec yield | 6.21 |
| 1-mth CP rate | 4.60 |
| 3-mth CP rate | 6.00 |
| 6-mth CP rate | 6.15 |
| 1 Yr CP rate | 6.36 |
| 1-mth CD rate | 6.30 |
| 3-mth CD rate | 5.28 |
| 6-mth CD rate | 5.58 |
| 1 Yr CD rate | 5.83 |

| Auctions / Money Market Operation | | |
|-----------------------------------|--|------------|
| Date | Description | Amount(Cr) |
| Apr-21 | G-sec auction | -- |
| Apr-21 | Total repo (outstanding) | -- |
| Apr-21 | Total reverse repo (outstanding) | 7,12,823 |
| Apr-21 | Marginal standing facility (outstanding) | 290 |
| Apr-21 | GOI surplus cash balance with RBI | -- |

| Date | Rs Crore | | |
|----------------|-----------------|-------------|-----------------|
| | Gross Purchases | Gross Sales | Net Investments |
| 20-Apr-20 | 479.8 | 1729.4 | (1249.6) |
| 17-Apr-20 | 479.8 | 1729.4 | (1249.6) |
| 16-Apr-20 | 1261.9 | 710.5 | 551.4 |
| Total Mar-2020 | 22518.4 | 82894.3 | (60375.8) |
| Total Feb-2020 | 48106.3 | 46009.6 | 2096.8 |
| Total 2019 | 392458.9 | 366578.5 | 25880.4 |

Debt Fund Benchmark Indices

| Market Indices | 1 M (%) | 1 Yr (%) | 3 Yr (%) | 5 Yr (%) |
|-----------------------------------|---------|----------|----------|----------|
| Crisil Composite Bond Fund Index | 2.48 | 13.51 | 8.22 | 8.79 |
| Crisil Short Term Bond Fund Index | 2.47 | 10.24 | 7.93 | 8.25 |
| Crisil ST Debt Hybrid 75+25 Index | 3.95 | 2.93 | 6.51 | 7.42 |
| Crisil Liquid Fund Index | 0.60 | 6.32 | 6.93 | 7.17 |

Macro

- ❖ Chinese investors likely to face Sebi heat after change in FDI rules
- ❖ Business optimism for April-June quarter falls to record low: Report
- ❖ FinMin gives Rs 46,000 cr in April devolution as states fight coronavirus
- ❖ UPI transactions drop in March, RTGS shoots up due to lockdown
- ❖ Policy measures may not offset Covid-19 economic damage in APAC: Moody's

| | Q3 FY2020(%) | Q2 FY2020(%) | Q3 FY2019(%) |
|------------|--------------|--------------|--------------|
| GDP growth | 4.7 | 4.5 | 6.6 |

| Commodity Prices | | | | |
|---------------------|---------|----------|-----------|----------|
| | Current | Week ago | Month ago | Year ago |
| Brent crude(\$/bbl) | 25.57 | 31.74 | 26.98 | 72.54 |
| Gold (RS/10 gms) | -- | -- | 40,989 | 31,643 |

| | Feb-2020 (%) | Jan-2020 (%) | Year ago (%) (Feb-2019) |
|--------------------|--------------|--------------|-------------------------|
| CPI | 6.58 | 7.59 | 2.57 |
| WPI | 2.26 | 3.10 | 2.93 |
| Core Sector Output | 5.50 | 1.40 | 2.20 |
| IIP | 4.50 | 2.00 | 0.20 |

Global market trends

- ❖ Crude oil edges above \$0 per barrel, recovers after record wipeout
- ❖ Wall Street drops on oil price crash, earnings anxiety; Dow falls over 2%
- ❖ Trump plans to suspend immigration to protect American jobs
- ❖ Covid-19 pandemic takes toll on global M&A as \$1 billion deals disappear
- ❖ China's central bank conducting tests of digital yuan payment in 4 cities

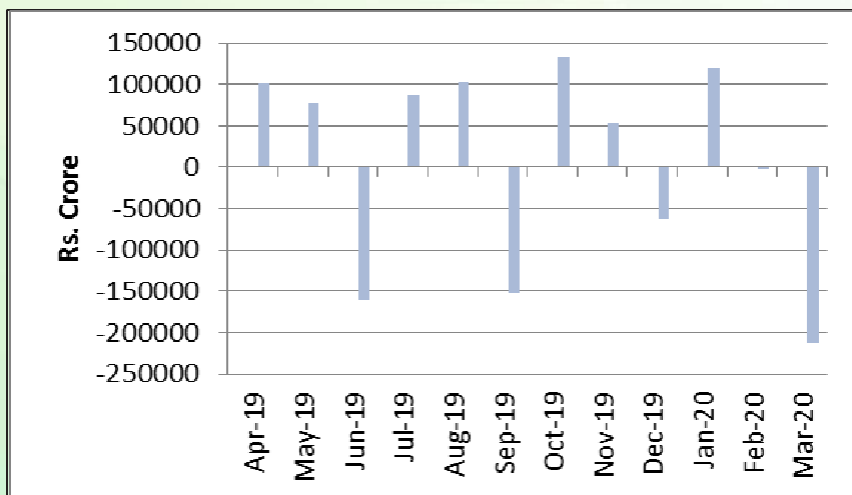
| INR vs Global currency | | |
|------------------------|---------|------------|
| | Current | Prev close |
| USD | 76.80 | 76.72 |
| GBP | 95.29 | 95.24 |
| Euro | 83.21 | 83.15 |
| Yen | 0.715 | 0.713 |
| Yuan | 10.86 | 10.85 |

| Global equity benchmark indices returns(%) | | | | |
|--|-------|--------|---------|--------|
| Benchmark | 1 Day | 1 Week | 1 Month | 1 Year |
| FTSE 100 | 0.45 | -0.51 | 11.98 | -22.08 |
| Hang Seng | -0.21 | 0.33 | 4.80 | -19.07 |
| Nikkei 225 | -1.15 | 2.05 | 16.96 | -10.69 |
| S&P 500 | -1.79 | 2.23 | 22.48 | -2.82 |
| Shanghai Composite | 0.50 | 1.50 | 2.12 | -13.01 |

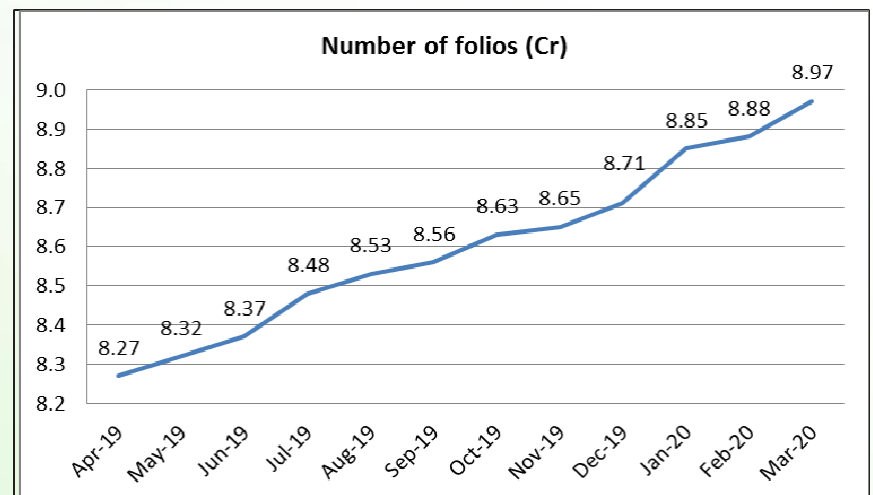
Mutual Fund Roundup

- ❖ Revised mutual fund cut-off timing extended to April 30
- ❖ Debt oriented schemes witness outflow of Rs 1.94 lakh crore in March
- ❖ Redemption pressure on liquid funds continues with outflow of Rs 1.10 lakh crore
- ❖ Equity schemes defy uncertainties, sees inflow of Rs 11,723 crore

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)