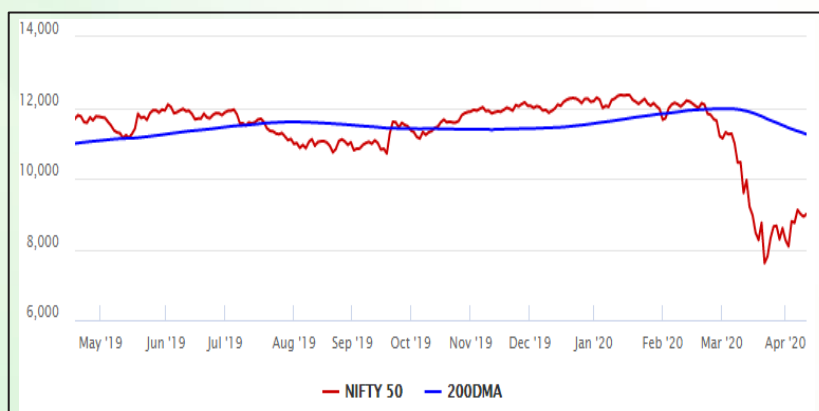


Equity Market

- ❖ Sensex rises 222 points in a volatile trade, closes at 30603
- ❖ India VIX declines 7.65% to 46.10
- ❖ Nifty P/E at 20.11, Nifty Midcap 100 P/E at 18.71

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	8992.8	0.76	12430.5	7511.1
Nifty Mid cap 100	12760.4	1.81	18495.9	10750.0
Nifty Small cap 100	3958.5	2.81	6687.4	3202.9
Bank	19400.0	1.80	32613.1	16116.3
Auto	5394.2	1.15	8944.1	4452.2
FMCG	29512.3	-0.59	32644.9	22699.1
Pharma	9199.3	1.78	9578.4	6242.9
Realty	181.3	0.75	336.4	165.4

Factors driving the market

- ❖ Niti Aayog vice-chairman said he sees a strong pick up of economic activity once the lockdowns ends
- ❖ Oil prices at 18-year lows also helped the sentiment on Street
- ❖ IT stocks were impacted due to the earnings commentary from Wipro

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
NTPC	96.1	145.9	73.2
Vedanta	82.7	189.8	60.2
Hindalco	121.0	221.2	84.9
Top Losers			
UltraTech Cement	3549.9	4905.0	2910.0
HUL	2443.0	2614.3	1656.0
Kotak Mah Bank	1135.0	1740.0	1001.0

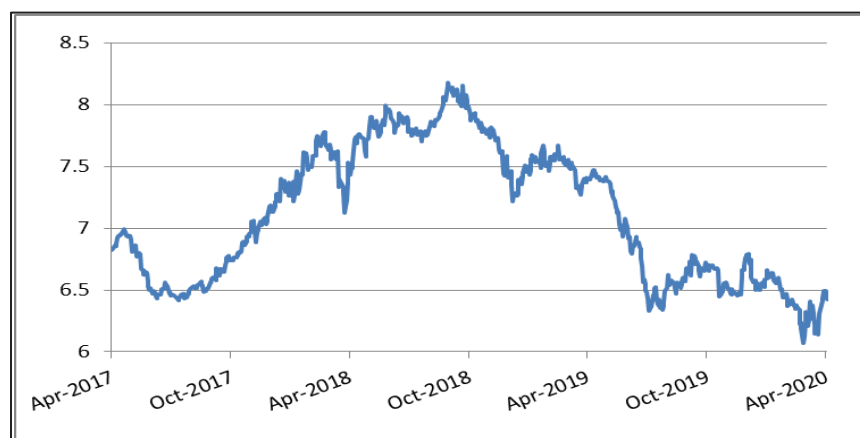
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
16-Apr-20	13726.8	12817.5	910.9
15-Apr-20	4022.0	5084.7	(1062.7)
13-Apr-20	7376.3	5489.4	1887.0
Total Mar-2020	168643.7	230616.4	(61972.8)
Total Feb-2020	127755.2	125935.4	1819.8
Total 2019	1437559.6	1336438.9	101120.8

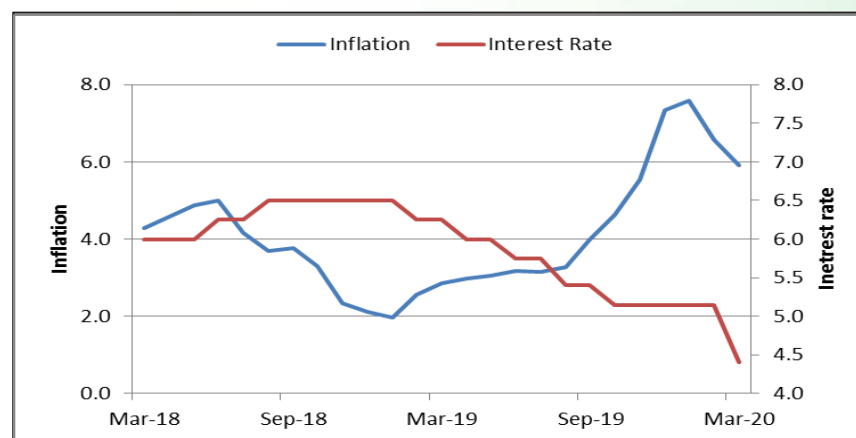
Debt Market

- ❖ RBI to conduct fourth TLTRO for Rs 25,000 crore on April 17 to ensure liquidity in the market
- ❖ Top banks invest in RIL Rs 8,500 crore worth bonds
- ❖ India Inc grapples with rising rating downgrades, revisions in outlook
- ❖ Banks raise concern over NPAs of Rs 50K crore as RBI rejected a request for standstill in the asset classification
- ❖ Default-wary banks say won't use RBI funds for low-rated companies

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	3.58
Repo rate	4.40
10 Yr Gsec yield	6.44
1-mth CP rate	5.00
3-mth CP rate	5.24
6-mth CP rate	6.86
1 Yr CP rate	5.90
1-mth CD rate	4.33
3-mth CD rate	5.29
6-mth CD rate	5.58
1 Yr CD rate	5.83

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Apr-17	G-sec auction	--
Apr-17	Total repo (outstanding)	--
Apr-17	Total reverse repo (outstanding)	6,99,312
Apr-17	Marginal standing facility (outstanding)	--
Apr-17	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
16-Apr-20	1261.9	710.5	551.4
15-Apr-20	553.3	1031.9	(478.7)
13-Apr-20	825.1	2224.6	(1399.5)
Total Mar-2020	22518.4	82894.3	(60375.8)
Total Feb-2020	48106.3	46009.6	2096.8
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	0.15	11.85	7.72	8.48
Crisil Short Term Bond Fund Index	0.82	9.43	7.66	8.09
Crisil ST Debt Hybrid 75+25 Index	0.85	1.55	6.08	6.99
Crisil Liquid Fund Index	0.47	6.30	6.93	7.17

Macro

- ❖ GDP growth may plunge to 1.1% in FY21, says SBI report, due to the lockdown
- ❖ India's current account may turn surplus in FY21 due to plunge in oil prices: SBI
- ❖ Govt likely to face shortfall of Rs 10 trillion due to coronavirus: Subhash Garg
- ❖ Stimulus 2.0 ready as PM Modi, FM Sitharaman hold meeting
- ❖ Government considers tax refunds to large firms to ensure additional liquidity

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	27.82	31.48	28.62	71.62
Gold (RS/10 gms)	--	--	40,989	31,643

	Feb-2020 (%)	Jan-2020 (%)	Year ago (%) (Feb-2019)
CPI	6.58	7.59	2.57
WPI	2.26	3.10	2.93
Core Sector Output	5.50	1.40	2.20
IIP	4.50	2.00	0.20

Global market trends

- ❖ China economy shrank 6.8% from a year ago in the three months ending in March due to coronavirus
- ❖ Oil bounces back on lower output hopes as coronavirus ravages demand
- ❖ IMF proposes to deploy full USD 1 trillion lending capacity to support countries battling COVID-19
- ❖ Gold prices rises 1% as global recession fears trigger flight to safety
- ❖ Over 20 million Americans seek unemployment benefits over the past month amid Covid-19 crisis

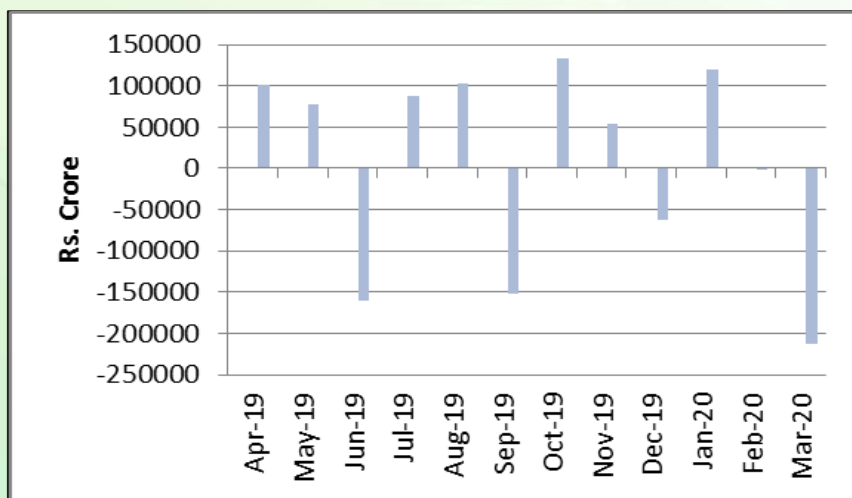
INR vs Global currency		
	Current	Prev close
USD	76.48	76.63
GBP	95.58	95.83
Euro	83.14	83.27
Yen	0.710	0.711
Yuan	10.80	10.83

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	0.55	-3.67	9.27	-24.65
Hang Seng	-0.58	-1.21	4.09	-20.32
Nikkei 225	-1.33	-0.29	13.46	-13.19
S&P 500	0.58	0.35	17.33	-3.70
Shanghai Composite	0.31	-0.21	1.10	-13.33

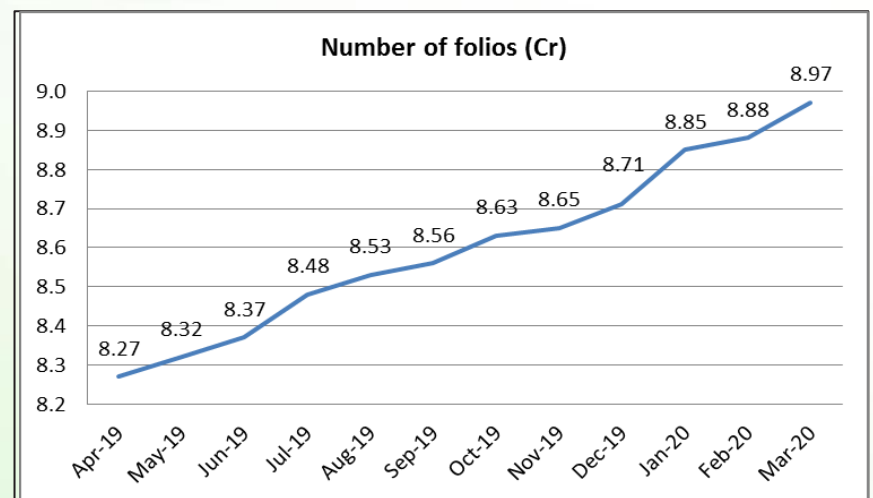
Mutual Fund Roundup

- ❖ Mutual funds add over 72 lakh folios in 2019-20
- ❖ Debt oriented schemes witness outflow of Rs 1.94 lakh crore in March
- ❖ Redemption pressure on liquid funds continues with outflow of Rs 1.10 lakh crore
- ❖ Equity schemes defy uncertainties, sees inflow of Rs 11,723 crore

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)