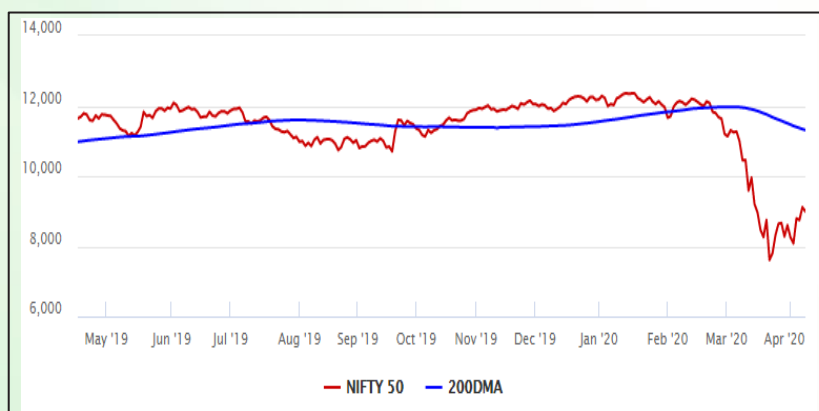


Equity Market

- ❖ Sensex sheds 470 points to end at 30,690
- ❖ India VIX rises by 3.34% to 51.46
- ❖ Nifty P/E at 20.27, Nifty Midcap 100 P/E at 18.48

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	8993.9	-1.30	12430.5	7511.1
Nifty Mid cap 100	12375.7	-1.42	18495.9	10750.0
Nifty Small cap 100	3802.3	-0.52	6687.4	3202.9
Bank	19488.0	-2.14	32613.1	16116.3
Auto	5432.1	-2.45	8944.1	4452.2
FMCG	28509.9	-1.53	32644.9	22699.1
Pharma	9044.4	2.27	9578.4	6242.9
Realty	176.7	-4.87	336.4	165.4

Factors driving the market

- ❖ Rising Covid cases and a likely extension of the lockdown put the brake on the bull run
- ❖ Pharma stocks were among the big gainers on number of new launches and approvals
- ❖ L&T top gainer after winning major contracts for its power transmission & distribution business

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
L&T	864.4	1607.0	661.0
Hindalco	114.0	221.2	84.9
Bharti Airtel	510.5	568.9	305.2
Top Losers			
Bajaj Finance	2290.0	4923.4	2081.5
ZEEL	137.2	439.5	114.0
Bajaj Finserv	4490.0	9950.0	4160.3

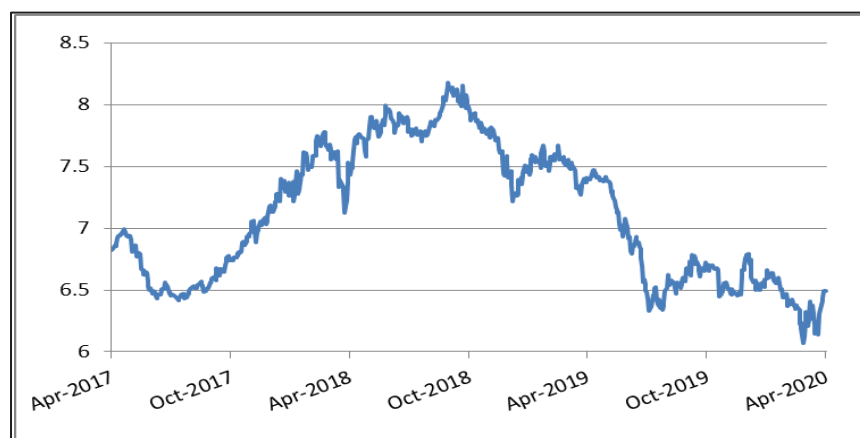
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
13-Apr-20	7376.3	5489.4	1887.0
09-Apr-20	9075.9	6993.9	2082.0
08-Apr-20	10364.3	9347.6	1016.7
Total Mar-2020	168643.7	230616.4	(61972.8)
Total Feb-2020	127755.2	125935.4	1819.8
Total 2019	1437559.6	1336438.9	101120.8

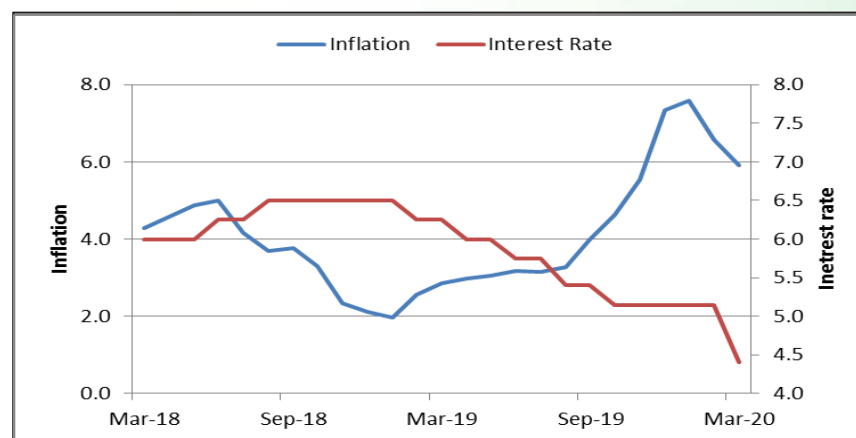
Debt Market

- ❖ RIL to hit NCD market with Rs 10,000-crore issue on April 16
- ❖ RBI to step up liquidity measures
- ❖ Corporates utilising all sanctioned loans, liquidity limits: SBI
- ❖ HDFC chairman Deepak Parekh pushes for one-time restructuring of real estate accounts
- ❖ Central Bank of India cuts MCLR on loans by 40 bps across all tenors

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	3.22
Repo rate	4.40
10 Yr Gsec yield	6.50
1-mth CP rate	5.00
3-mth CP rate	6.34
6-mth CP rate	6.60
1 Yr CP rate	5.90
1-mth CD rate	4.33
3-mth CD rate	5.12
6-mth CD rate	5.70
1 Yr CD rate	5.83

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Apr-15	G-sec auction	--
Apr-15	Total repo (outstanding)	--
Apr-15	Total reverse repo (outstanding)	6,89,655
Apr-15	Marginal standing facility (outstanding)	1,576
Apr-15	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
13-Apr-20	825.1	2224.6	(1399.5)
09-Apr-20	82.2	1338.8	(1147.9)
08-Apr-20	190.8	1338.8	(1147.9)
Total Mar-2020	22518.4	82894.3	(60375.8)
Total Feb-2020	48106.3	46009.6	2096.8
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	-0.19	11.25	7.53	8.38
Crisil Short Term Bond Fund Index	0.41	9.03	7.55	8.02
Crisil ST Debt Hybrid 75+25 Index	-1.29	1.39	5.94	6.83
Crisil Liquid Fund Index	0.47	6.33	6.93	7.17

Macro

- ❖ PM Narendra Modi extends world's biggest lockdown till May 3
- ❖ PM, FM to finalise details of second stimulus package soon
- ❖ Realty developers may see a 20% fall in housing prices, says Deepak Parekh
- ❖ Wheat procurement season kicks off amid Covid-19 crisis, lockdown curbs
- ❖ ICRA pegs GDP contraction at 10-15% in Q1 amid lockdown extension

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	29.60	31.87	34.67	71.18
Gold (RS/10 gms)	--	--	40,989	31,643

	Feb-2020 (%)	Jan-2020 (%)	Year ago (%) (Feb-2019)
CPI	6.58	7.59	2.57
WPI	2.26	3.10	2.93
Core Sector Output	5.50	1.40	2.20
IIP	4.50	2.00	0.20

Global market trends

- ❖ Global markets gain over China trade data, easing pandemic restrictions
- ❖ Trump talks of reopening the US economy
- ❖ Covid-19 crisis a major threat to stability of global financial system: IMF
- ❖ China's GDP growth to sink to 44-year low as virus cripples economy: Report
- ❖ Britain's economy could shrink by 13% this year due to the government's coronavirus shutdown

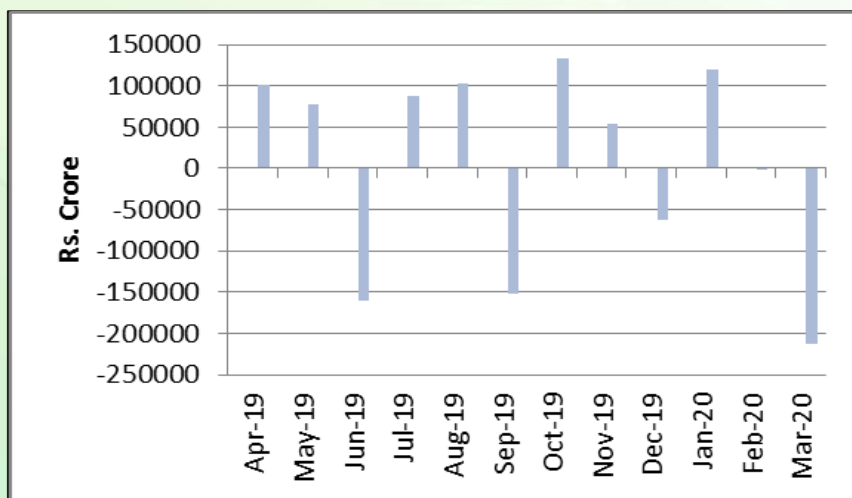
INR vs Global currency		
	Current	Prev close
USD	75.97	76.05
GBP	95.78	95.96
Euro	83.38	83.54
Yen	0.709	0.710
Yuan	10.77	10.79

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	-0.88	1.52	7.92	-22.13
Hang Seng	0.56	0.75	1.67	-18.30
Nikkei 225	3.13	3.63	12.67	-10.20
S&P 500	3.06	7.02	4.98	-2.11
Shanghai Composite	1.59	0.23	-2.08	-11.33

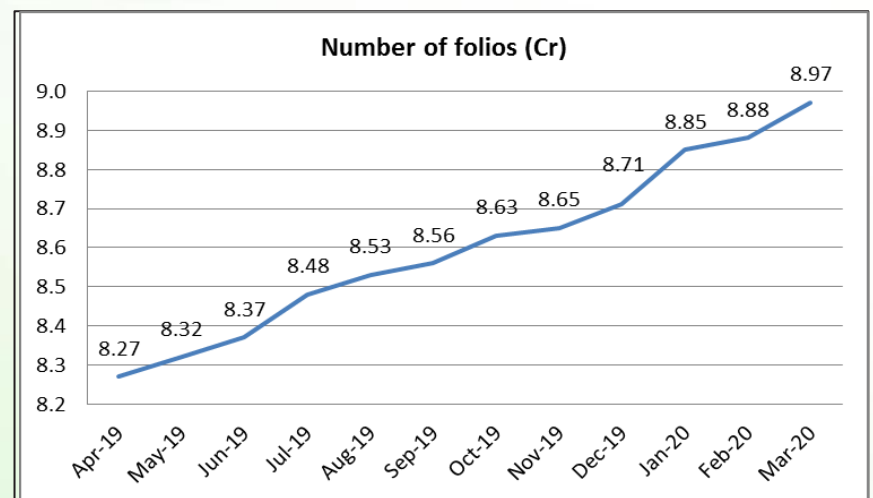
Mutual Fund Roundup

- ❖ Mutual funds see high net outflow of Rs 2.12 lakh crore in March 2020
- ❖ Debt oriented schemes witness outflow of Rs 1.94 lakh crore
- ❖ Redemption pressure on liquid funds continues with outflow of Rs 1.10 lakh crore
- ❖ Equity schemes defy uncertainties, sees inflow of Rs 11,723 crore

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)