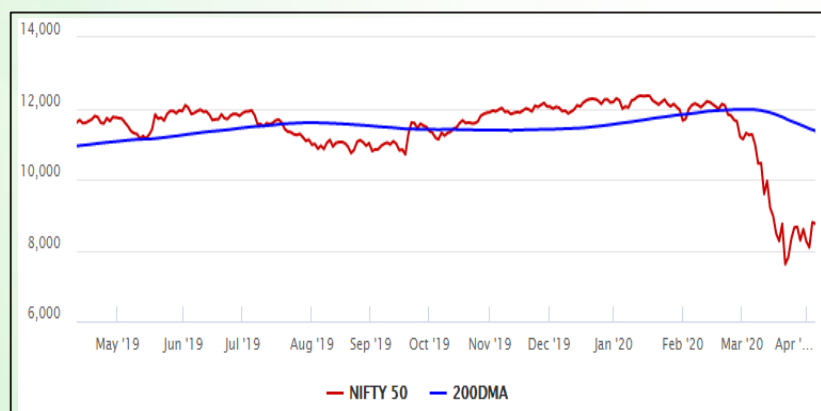


Equity Market

- ❖ Sensex ends 173 points lower 29,894 after choppy session
- ❖ India VIX up 1.2% to 52.24
- ❖ Nifty P/E at 19.72, Nifty Midcap 100 P/E at 18.13

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	8748.8	-0.49	12430.5	7511.1
Nifty Mid cap 100	12143.6	1.79	18495.9	10750.0
Nifty Small cap 100	3679.5	1.79	6822.5	3202.9
Bank	18946.5	-0.61	32613.1	16116.3
Auto	5043.6	1.86	9059.4	4452.2
FMCG	28839.6	0.33	32644.9	22699.1
Pharma	8412.2	3.54	9578.4	6242.9
Realty	180.5	-1.37	336.4	165.4

Factors driving the market

- ❖ Government hinted that the nationwide lockdown may get extended
- ❖ Weak global cues, too, dented the sentiment
- ❖ Pharma stocks rally for the second day on relaxing of export rules

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
Vedanta	70.4	195.1	60.2
Sun Pharma	437.5	479.9	312.0
Cipla	515.0	586.0	355.3
Top Losers			
Shree Cement	16000.0	25355.0	15410.0
TCS	1708.0	2296.2	1506.1
Titan	912.0	1390.0	720.9

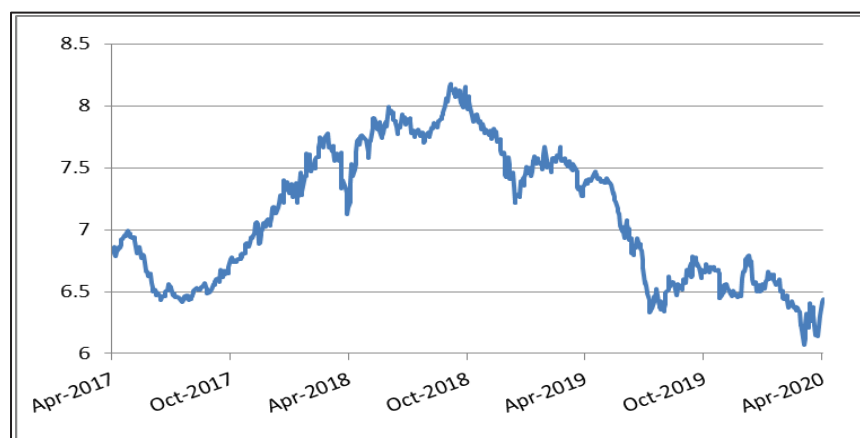
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
08-Apr-20	10364.3	9347.6	1016.7
07-Apr-20	7157.3	9405.5	(2248.2)
03-Apr-20	11648.7	15450.3	(3801.6)
Total Mar-2020	168643.7	230616.4	(61972.8)
Total Feb-2020	127755.2	125935.4	1819.8
Total 2019	1437559.6	1336438.9	101120.8

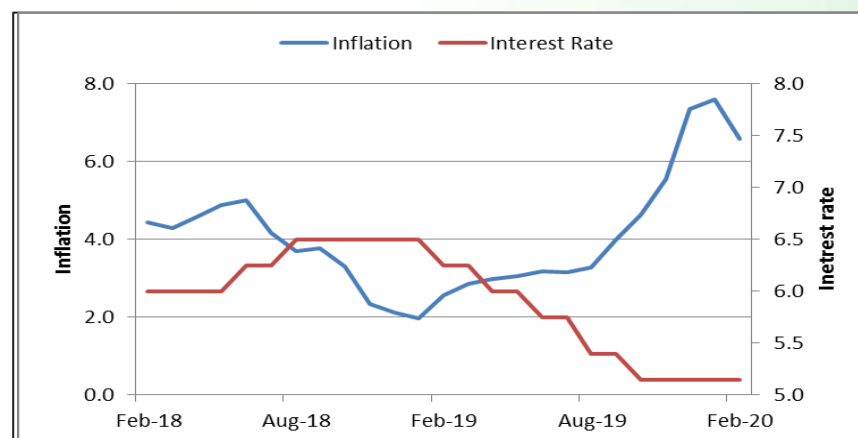
Debt Market

- ❖ Indian bond markets set to demand high yields at the government's first auction of the fiscal year on Thursday
- ❖ Future Group facing crisis as debt soars
- ❖ Irdai grants 3-month moratorium on term loans sanctioned by insurers
- ❖ Embassy pledges REIT holding to raise \$180 mn in debt
- ❖ RIL's net debt might not rise in 2020-21 despite coronavirus, says Morgan Stanley report

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	2.45
Repo rate	4.40
10 Yr Gsec yield	6.44
1-mth CP rate	5.30
3-mth CP rate	6.02
6-mth CP rate	6.60
1 Yr CP rate	5.90
1-mth CD rate	4.25
3-mth CD rate	5.38
6-mth CD rate	5.50
1 Yr CD rate	6.00

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Apr-09	G-sec auction	--
Apr-09	Total repo (outstanding)	46,160
Apr-09	Total reverse repo (outstanding)	6,94,770
Apr-09	Marginal standing facility (outstanding)	7,552
Apr-09	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
08-Apr-20	190.8	1338.8	(1147.9)
07-Apr-20	560.4	1780.7	(1220.4)
03-Apr-20	690.8	3514.7	(2824.0)
Total Mar-2020	22518.4	82894.3	(60375.8)
Total Feb-2020	48106.3	46009.6	2096.8
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	-1.22	11.67	7.86	8.47
Crisil Short Term Bond Fund Index	-0.17	9.24	7.72	8.09
Crisil ST Debt Hybrid 75+25 Index	-4.76	0.91	5.80	6.80
Crisil Liquid Fund Index	0.45	6.32	6.94	7.18

Macro

- ❖ Shipment of foodgrain, flour, and pulses grow 148% in first week of FY21
- ❖ 40-60% drop in air passenger traffic likely in FY21 amid Covid-19 crisis
- ❖ Rs 1-trillion stimulus package for MSMEs on cards
- ❖ All govt departments told to cut expenses by 60% amid coronavirus outbreak
- ❖ Industry wants phased exit from lockdown, up to Rs 23 trillion package

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	32.84	24.74	33.44	71.1
Gold (RS/10 gms)	--	40,989	42,352	31,643

	Feb-2020 (%)	Jan-2020 (%)	Year ago (%) (Feb-2019)
CPI	6.58	7.59	2.57
WPI	2.26	3.10	2.93
Core Sector Output	5.50	1.40	2.20

Global market trends

- ❖ Dow, S&P rise over 3% on hopeful coronavirus signs and healthcare lift
- ❖ Global trade likely to fall by 13-32% in 2020 amid Covid-19 outbreak: WTO
- ❖ Singapore ramps up rooftop farming plans as Covid-19 upends supply chains
- ❖ Covid-19 epicentre Wuhan crawls back to normalcy after 76 days
- ❖ French economy shrinks 6% in Q1: Bank of France

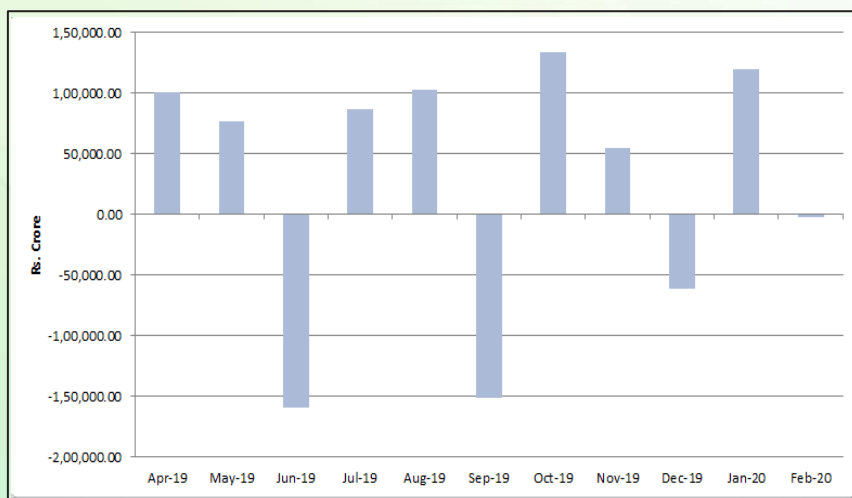
INR vs Global currency		
	Current	Prev close
USD	76.15	76.01
GBP	94.39	94.21
Euro	82.75	82.53
Yen	0.699	0.698
Yuan	10.78	10.76

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	-0.47	4.09	-12.15	-23.81
Hang Seng	-1.17	3.83	-8.32	-20.30
Nikkei 225	2.13	7.13	-6.73	-11.07
S&P 500	3.41	11.31	-7.48	-5.03
Shanghai Composite	-0.19	2.96	-4.35	-13.10

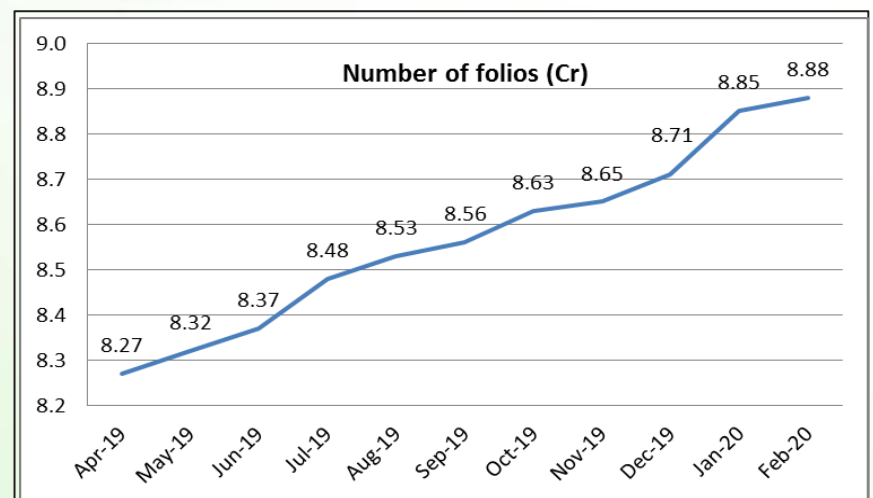
Mutual Fund Roundup

- ❖ Sebi temporarily curtails cut-off timings for equity and debt mutual funds from 3 pm to 1 pm
- ❖ Cut-off for liquid and overnight fund advanced to 12:30 pm from 1:30 pm
- ❖ The cut-off times for redemptions have been revised to 1pm for all the schemes
- ❖ Mutual funds to allow online transaction only till further notice amid lockdown

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)