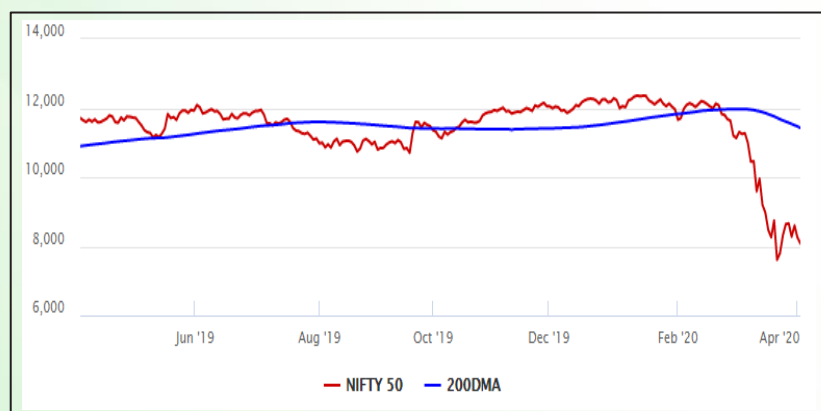


Equity Market

- ❖ Sensex shed 674 points to end lower at 27,591 on April 3
- ❖ India VIX falls 8.38% to 55.02
- ❖ Nifty P/E at 18.22, Nifty Midcap 100 P/E at 16.90

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	8083.8	-2.06	12430.5	7511.1
Nifty Mid cap 100	11316.8	-1.34	18495.9	10750.0
Nifty Small cap 100	3485.8	-1.55	6822.5	3202.9
Bank	17249.3	-5.27	32613.1	16116.3
Auto	4517.8	-3.00	9059.4	4452.2
FMCG	26537.8	0.68	32644.9	22699.1
Pharma	7361.6	4.77	9578.4	6242.9
Realty	172.1	-0.03	336.4	165.4

Factors driving the market

- ❖ Covid-19 cases show no signs of abating
- ❖ Heavy selling in financial stocks such as ICICI Bank, HDFC, HDFC Bank, and Axis Bank send market lower
- ❖ Pharma, FMCG stocks continue to rally

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
Sun Pharma	376.5	483.9	312.0
Cipla	448.0	586.0	355.3
ITC	177.5	310.0	134.6
Top Losers			
Axis Bank	326.9	827.8	286.0
IndusInd Bank	313.8	1823.8	235.6
ICICI Bank	288.0	552.2	268.3

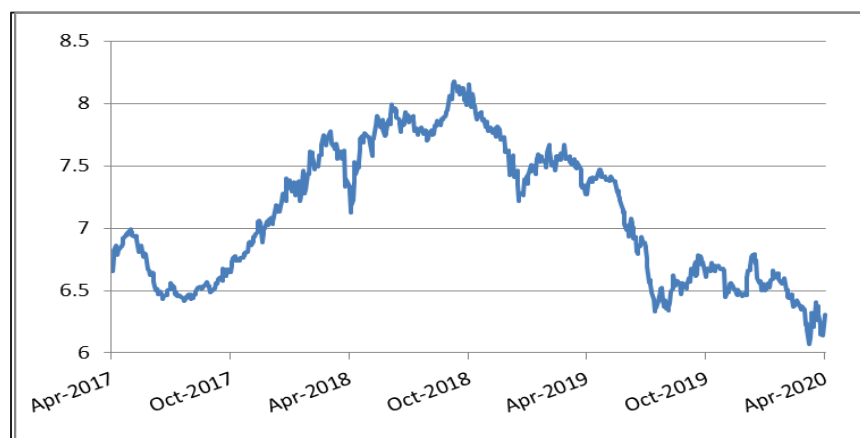
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
03-Apr-20	11648.7	15450.3	(3801.6)
31-Mar-20	6405.8	10030.5	(3624.7)
30-Mar-20	9616.4	8587.0	1029.4
Total Mar-2020	168643.7	230616.4	(61972.8)
Total Feb-2020	127755.2	125935.4	1819.8
Total 2019	1437559.6	1336438.9	101120.8

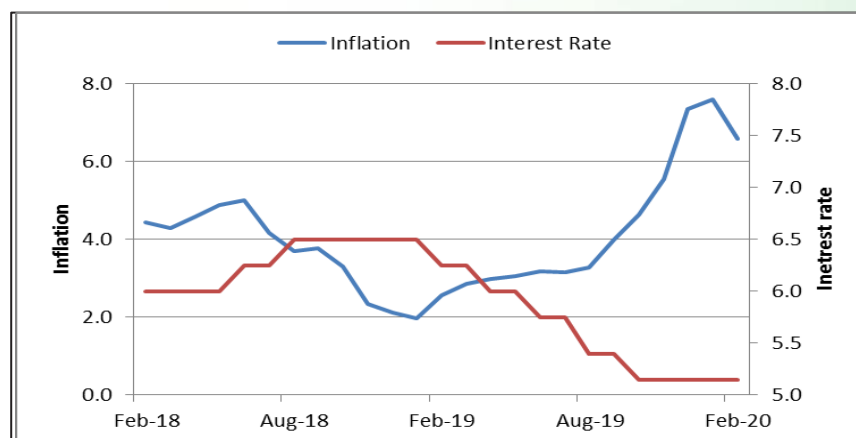
Debt Market

- ❖ Trading hours for currency, debt markets revised to 10 am to 2 pm between April 07 and April 17
- ❖ RBI to conduct TLTRO worth Rs 25,000 crore on April 7 for three year tenor
- ❖ Fitch Rating downgrades Cairn India to B+ on lower oil prices, outlook stable
- ❖ 'Substantial recovery' likely against IL&FS external debt worth Rs 94,000 cr: Injeti Srinivas
- ❖ Banks, NBFCs to see increase in stressed assets in FY21, says Icra

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	3.84
Repo rate	4.40
10 Yr Gsec yield	6.31
1-mth CP rate	5.58
3-mth CP rate	5.83
6-mth CP rate	6.90
1 Yr CP rate	5.90
1-mth CD rate	5.50
3-mth CD rate	6.19
6-mth CD rate	6.92
1 Yr CD rate	6.34

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Apr-07	G-sec auction	--
Apr-07	Total repo (outstanding)	11,772
Apr-07	Total reverse repo (outstanding)	5,53,978
Apr-07	Marginal standing facility (outstanding)	5,250
Apr-07	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
03-Apr-20	690.8	3514.7	(2824.0)
31-Mar-20	937.2	2737.8	(1800.6)
30-Mar-20	407.3	1979.4	(1572.1)
Total Mar-2020	22518.4	82894.3	(60375.8)
Total Feb-2020	48106.3	46009.6	2096.8
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	0.15	11.70	7.89	8.59
Crisil Short Term Bond Fund Index	0.34	9.31	7.73	8.16
Crisil ST Debt Hybrid 75+25 Index	-6.94	-1.11	5.10	6.52
Crisil Liquid Fund Index	0.50	6.39	6.95	7.20

Macro

- ❖ India's March services activity contracts to 49.3 from February's high of 57.5
- ❖ SBI pegs FY21 growth at 2.6%, say govt must monetize deficit
- ❖ Petrol sales shrink 17.6%, diesel 26% in March as lockdown wipes demand
- ❖ NHAI constructs highest ever total of 3,979 km national highways in FY20
- ❖ States can now borrow up to 50% of their FY21 limit in April

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	33.05	22.76	45.5	70.34
Gold (RS/10 gms)	--	40,989	42,352	31,643

	Feb-2020 (%)	Jan-2020 (%)	Year ago (%) (Feb-2019)
CPI	6.58	7.59	2.57
WPI	2.26	3.10	2.93
Core Sector Output	5.50	1.40	2.20

Global market trends

- ❖ Global stocks jump on coronavirus slowdown hopes; oil slips on supply fears
- ❖ Japan to declare coronavirus emergency, launch stimulus of almost \$1 trillion – PM
- ❖ Italy injects 400 bn euro into economy to boost business
- ❖ Netanyahu, Putin agree on movement, coordination of med supplies
- ❖ Trump calls Modi, asks to release US order of hydroxychloroquine that could help in treatment of covid-19

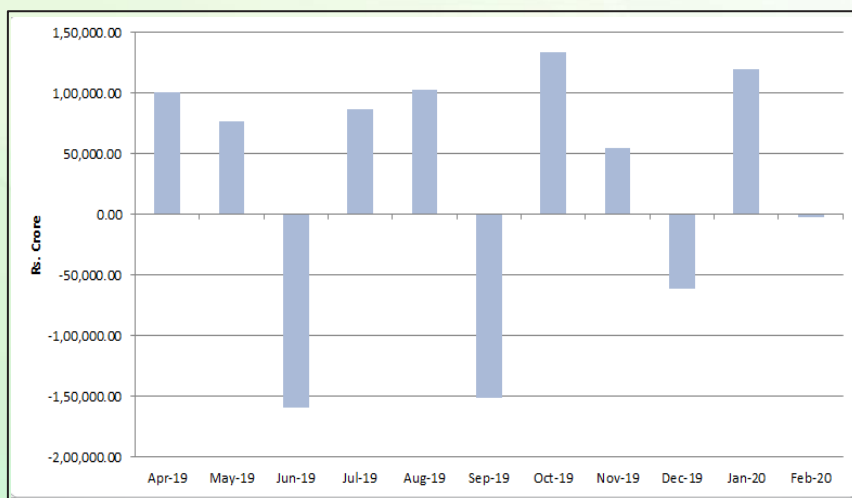
INR vs Global currency		
	Current	Prev close
USD	75.92	75.88
GBP	93.21	93.06
Euro	82.16	82.00
Yen	0.698	0.697
Yuan	10.72	10.71

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	3.08	0.34	-13.62	-25.04
Hang Seng	2.21	2.48	-9.17	-20.67
Nikkei 225	4.24	-2.67	-10.48	-14.82
S&P 500	7.03	1.41	-10.38	-7.92
Shanghai Composite	--	0.61	-8.91	-14.86

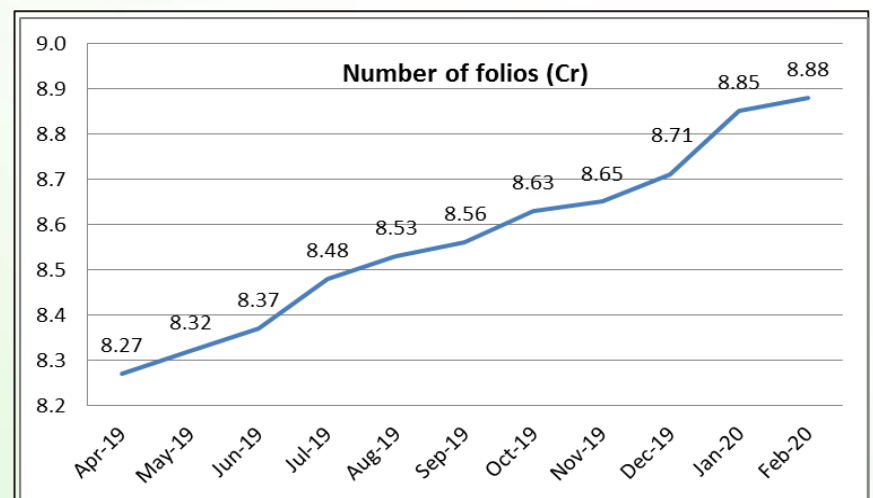
Mutual Fund Roundup

- ❖ Sebi temporarily curtails cut-off timings for equity and debt mutual funds from 3 pm to 1 pm
- ❖ Cut-off for liquid and overnight fund advanced to 12:30 pm from 1:30 pm
- ❖ The cut-off times for redemptions have been revised to 1pm for all the schemes
- ❖ Mutual funds to allow online transaction only till further notice amid lockdown

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)