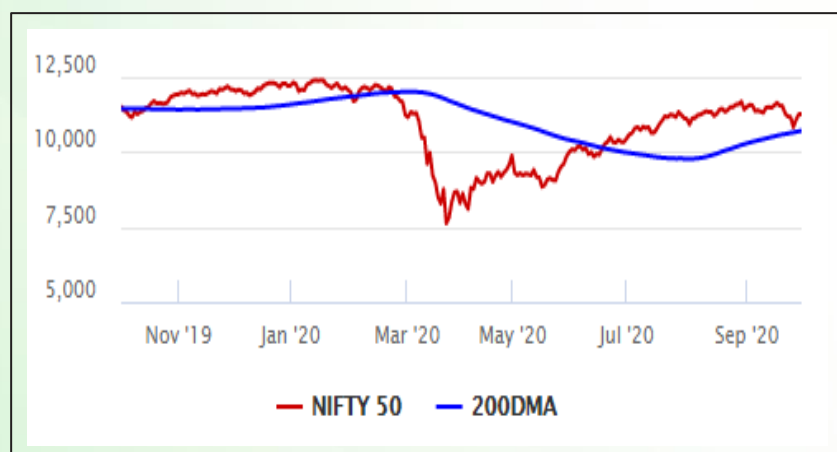


## Equity Market

- ❖ Sensex ends flat at 37,973
- ❖ Index VIX rises 1.03% to 19.78
- ❖ Nifty 50 P/E at 32.62, P/B at 3.18

### S&P CNX Nifty - 200 DMA



### Nifty Equity Benchmark Indices

Index	Current Value	% chg	52 wk high	52 wk low
Nifty 50	11222.4	-0.05	12430.5	7511.1
Nifty Mid cap 100	16973.6	-0.15	18495.9	10750.0
Nifty Small cap 100	5839.4	-0.31	6401.1	3202.9
Bank	21411.3	-1.17	32613.1	16116.3
Auto	7925.2	0.29	8501.2	4452.2
FMCG	29434.8	-1.51	32644.9	22699.1
Pharma	11709.5	-0.74	10497.2	6242.9
Realty	213.2	-1.21	336.4	160.9

## Factors driving the market

- ❖ IT shares gain on US stimulus hope; TCS, Infosys near record highs
- ❖ Logistic shares rally on expectations of improved earnings as global freight rates are taking off
- ❖ Defense-related stocks rise as govt unveils the new Defence Acquisition Procedure of 2020

### Nifty Top Gainers/Losers

Index	Value	52 wk high	52 wk low
<b>Top Gainers</b>			
Hindalco	176.6	221.2	84.9
UltraTech Cement	4052.4	4754.1	2910.0
Hero MotoCorp	3176.9	3222.1	1475.0
<b>Top Losers</b>			
UPL	492.0	617.8	240.2
ONGC	69.4	149.7	50.0
IndusInd Bank	535.9	1596.6	235.6

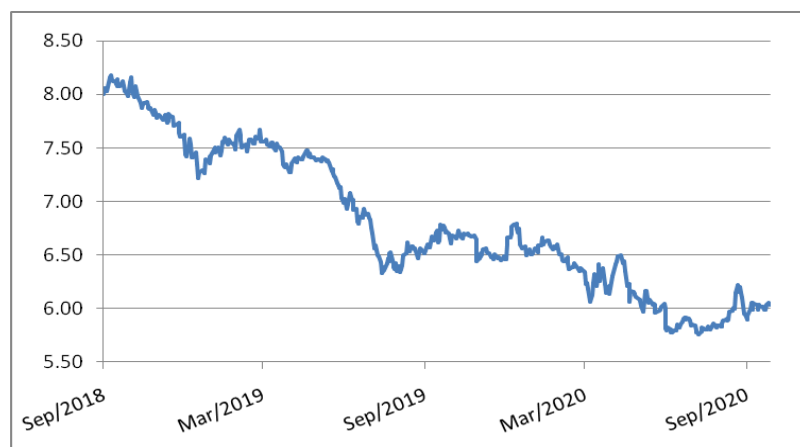
### Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
29-Sep-20	5637.8	5113.6	524.3
28-Sep-20	4556.0	7781.1	(3225.1)
25-Sep-20	7132.7	8798.3	(1665.6)
Total Aug-2020	149527.8	102448.1	47079.7
Total Jul-2020	119628.6	112065.9	7562.7
Total 2019	1437559.6	1336438.9	101120.8

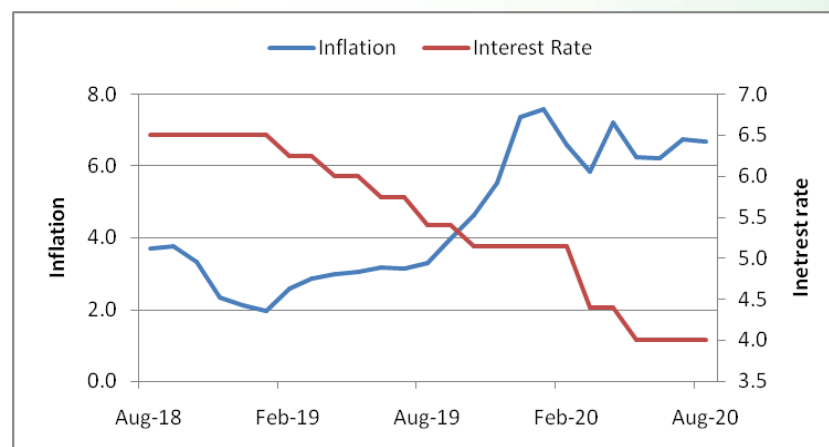
## Debt Market

- ❖ Care Ratings gives negative outlook to Indian Bank tier 2 bond
- ❖ FIIs turn net buyers of government debt after six months as centre prepares to borrow more
- ❖ CEAT to raise Rs 250 crore via NCDs, India Ratings assigns stable rating
- ❖ Bond traders in India brace for likely borrowing hike to Rs 6 trillion
- ❖ RBI buys record amount of G-Sec from secondary market worth Rs 6,900 crore in week ended Sep 20

## 10-year G-sec yield



## Inflation vs. Interest rate



## Debt FPI Inflows

Debt Watch	Percent
Call rate	3.40
Repo rate	4.00
10 Yr Gsec yield	6.04
1-mth CP rate	3.38
3-mth CP rate	3.67
6-mth CP rate	3.58
1 Yr CP rate	4.06
1-mth CD rate	3.31
3-mth CD rate	3.38
6-mth CD rate	3.58
1 Yr CD rate	4.03

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Sep-30	G-sec auction	--
Sep-30	Total repo (o/s)	1,000
Sep-30	Total reverse repo	4,54,917
Sep-30	Marginal standing facility	1,249
Sep-30	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
29-Sep-20	589.6	288.6	301.0
28-Sep-20	882.8	359.6	523.2
25-Sep-20	253.6	278.7	(25.1)
Total Aug-2020	19746.7	23056.4	(3309.7)
Total Jul-2020	26380.0	28856.4	(2476.4)
Total 2019	392458.9	366578.5	25880.4

## Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	0.83	11.43	8.34	8.94
Crisil Short Term Bond Fund Index	0.51	9.91	8.23	8.34
Crisil ST Debt Hybrid 75+25 Index	-0.47	8.73	7.97	8.91
Crisil Liquid Fund Index	0.32	5.19	6.58	6.82

## Macro

- ❖ Amendments to companies law get President's assent; aims to promote ease of doing business
- ❖ India's cotton exports gains momentum; prices likely to go up
- ❖ Domestic remittances reach 60-80% of pre-pandemic levels
- ❖ IT Dept issues guidelines for applicability of TCS provision from Oct 1
- ❖ E-commerce firms to create 300,000 jobs this festive season: RedSeer

	Q1 FY2021(%)	Q4 FY2020(%)	Q1 FY2020(%)
GDP growth	-23.9	3.1	5.2

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	41.03	41.72	45.81	62.10
Gold (RS/10 gms)	50,313	50,623	50,981	37,475

	Aug - 20 (%)	Jul - 20 (%)	Year ago (%) (Aug-19)
CPI	6.69%	6.73%	3.28
WPI	-0.16	-0.58	1.17
Core Sector Output	--	-9.60	-0.50
IIP	--	-10.40	-1.10

## Global market trends

- ❖ Thailand govt set to borrow \$46 billion to fund coronavirus recovery
- ❖ Oil drops second day as surging coronavirus cases prompt demand worries
- ❖ China's factory activity accelerates in Sept on boost from overseas demand
- ❖ Russia behind most nation-state cyberattacks on consumers: Microsoft
- ❖ IATA reduces global air traffic outlook as coronavirus crisis drags on

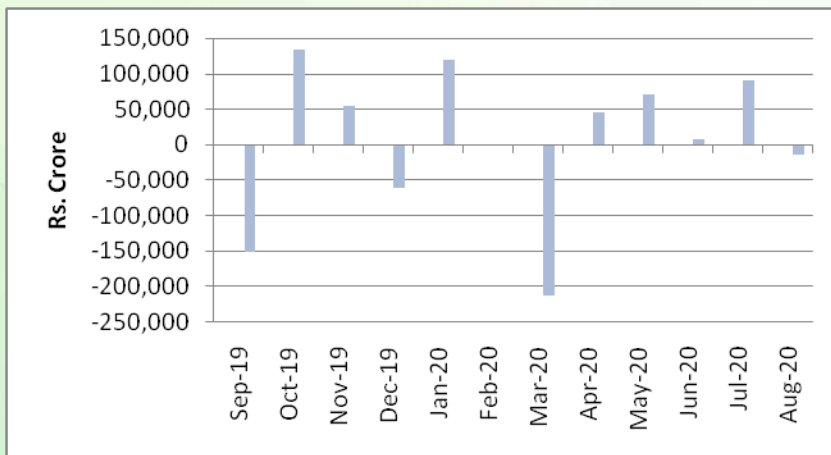
INR vs Global currency		
	Current	Prev close
USD	73.82	73.72
GBP	94.78	94.81
Euro	86.63	86.60
Yen	0.700	0.697
Yuan	10.84	10.82

Global equity benchmark indices returns (%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	-0.51	1.17	-1.11	-20.39
Hang Seng	-0.85	-1.86	-8.44	-10.80
Nikkei 225	0.12	0.83	2.87	8.20
S&P 500	-0.48	0.60	-4.92	12.05
Shanghai Composite	0.21	-1.53	-5.27	10.99

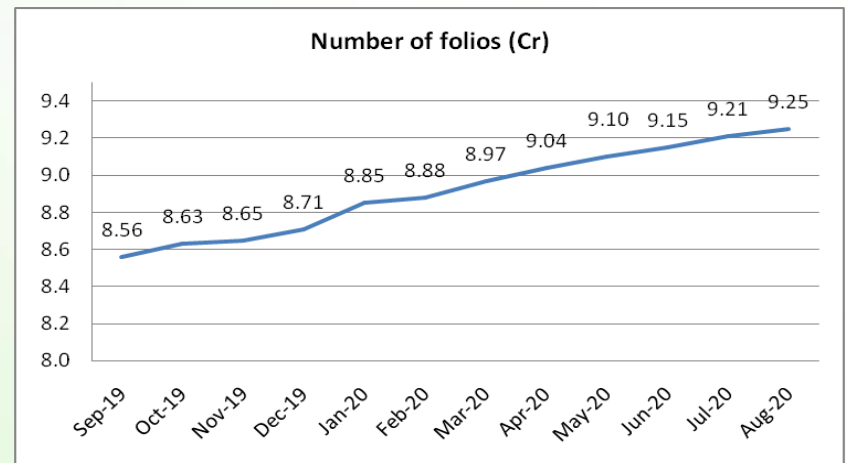
## Mutual Fund Roundup

- ❖ Sebi to prescribe stress tests, liquid holdings for debt mutual funds
- ❖ Mutual funds to allot units based on NAV of day when they receive funds, irrespective of the ticket size
- ❖ Multi-cap funds will now have to invest minimum 25% each in large, mid and smallcap stocks: SEBI
- ❖ Mutual funds witness total outflow of Rs 14,553 crore in August, but no. of folios continue to rise

### Mutual fund inflows



### Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.