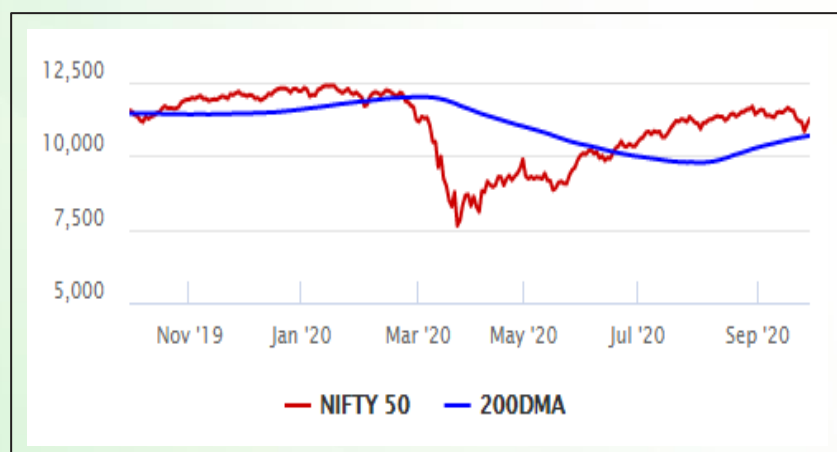


Equity Market

- ❖ Sensex surges 593 points to 38,982
- ❖ Index VIX declines 5.33% to 19.57
- ❖ Nifty 50 P/E at 32.63, P/B at 3.18

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	% chg	52 wk high	52 wk low
Nifty 50	11227.6	1.60	12430.5	7511.1
Nifty Mid cap 100	16998.3	2.99	18495.9	10750.0
Nifty Small cap 100	5857.6	3.58	6401.1	3202.9
Bank	21665.5	3.26	32613.1	16116.3
Auto	7902.6	3.04	8501.2	4452.2
FMCG	29886.2	0.85	32644.9	22699.1
Pharma	11796.6	1.73	10497.2	6242.9
Realty	215.8	3.03	336.4	160.9

Factors driving the market

- ❖ Hopes of US stimulus package and encouraging industrial data from China lifted the market
- ❖ Banking and financial stocks lead the rally; IndusInd Bank, Bajaj Finance, Axis Bank soared up to 8%
- ❖ PVR, Inox Leisure gain as cinema halls to reopen in West Bengal

Nifty Top Gainers/Losers

Index	Value	52 wk high	52 wk low
Top Gainers			
IndusInd Bank	556.0	1596.6	235.6
Bajaj Finance	3340.0	4923.4	1783.0
Axis Bank	438.1	765.9	286.0
Top Losers			
Wipro	311.6	324.5	159.4
HUL	2068.0	2614.3	1757.3
Nestle India	15719.0	18370.0	12200.0

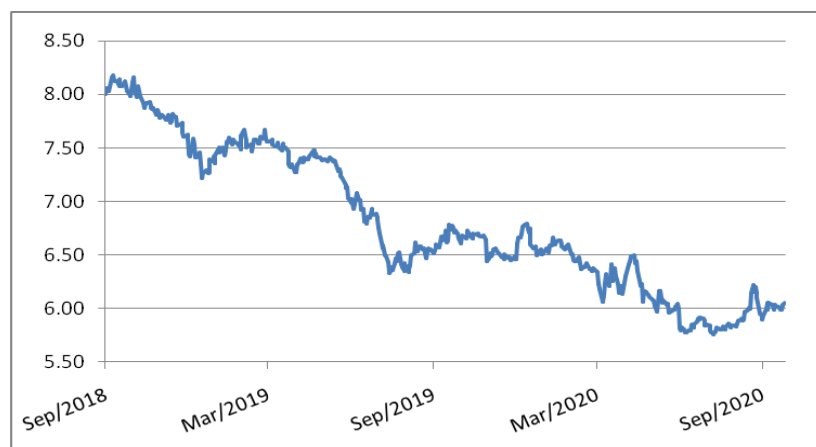
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
26-Sep-20	4556.0	7781.1	(3225.1)
25-Sep-20	7132.7	8798.3	(1665.6)
24-Sep-20	4239.5	8121.5	(3882.1)
Total Aug-2020	149527.8	102448.1	47079.7
Total Jul-2020	119628.6	112065.9	7562.7
Total 2019	1437559.6	1336438.9	101120.8

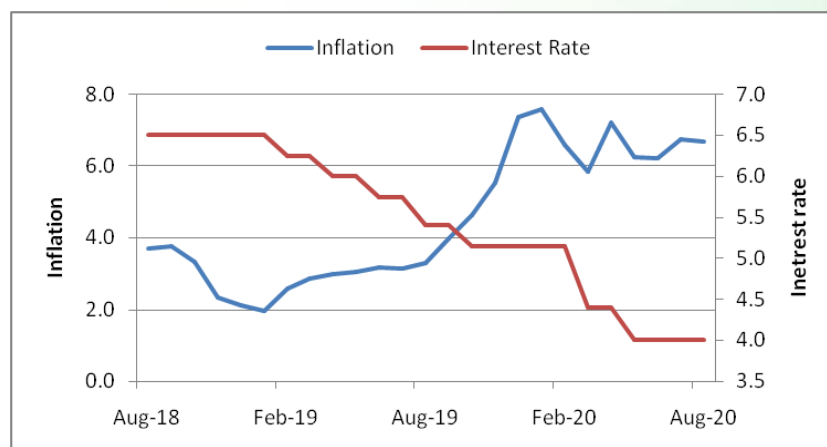
Debt Market

- ❖ FIs turn net buyers of government debt after six months as centre prepares to borrow more
- ❖ CEAT to raise Rs 250 crore via NCDs, India Ratings assigns stable rating
- ❖ Bond traders in India brace for likely borrowing hike to Rs 6 trillion
- ❖ RBI buys record amount of G-Sec from secondary market worth Rs 6,900 crore in week ended Sep 20
- ❖ IKEA India to raise Rs 5,000 crore via debentures, issue Rs 550 crore as first tranche

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	3.42
Repo rate	4.00
10 Yr Gsec yield	6.06
1-mth CP rate	3.33
3-mth CP rate	3.67
6-mth CP rate	3.58
1 Yr CP rate	4.06
1-mth CD rate	3.35
3-mth CD rate	3.37
6-mth CD rate	3.58
1 Yr CD rate	4.03

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Sep-29	G-sec auction	--
Sep-29	Total repo (o/s)	1,000
Sep-29	Total reverse repo	4,25,051
Sep-29	Marginal standing facility	9
Sep-29	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
26-Sep-20	882.8	359.6	523.2
25-Sep-20	253.6	278.7	(25.1)
24-Sep-20	314.0	125.8	188.2
Total Aug-2020	19746.7	23056.4	(3309.7)
Total Jul-2020	26380.0	28856.4	(2476.4)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	0.83	11.43	8.33	9.06
Crisil Short Term Bond Fund Index	0.52	9.93	8.23	8.39
Crisil ST Debt Hybrid 75+25 Index	-0.44	8.77	8.01	8.98
Crisil Liquid Fund Index	0.32	5.20	6.58	6.84

Macro

- ❖ Import of all iron, steel items need compulsory registration now under SIMS: Government
- ❖ India working with Japan, Australia for global supply-chain diversification: PM Modi
- ❖ RBI defers MPC meet scheduled this week as appointments to committee still pending
- ❖ Engineering exports down in April-August period of FY21: EEPC
- ❖ Food Ministry extends sugar export deadline by 3 months till December

	Q1 FY2021(%)	Q4 FY2020(%)	Q1 FY2020(%)
GDP growth	-23.9	3.1	5.2

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	42.43	41.44	45.81	62.10
Gold (RS/10 gms)	49,550	51,258	50,981	37,475

	Aug - 20 (%)	Jul - 20 (%)	Year ago (%) (Aug-19)
CPI	6.69%	6.73%	3.28
WPI	-0.16	-0.58	1.17
Core Sector Output	--	-9.60	-0.50
IIP	--	-10.40	-1.10

Global market trends

- ❖ Wall Street bounces back from losing streak as tech, bank stocks gain
- ❖ France to inject \$49 bn in economic stimulus to soften Covid-19 blow
- ❖ Pandemic to keep Asia's growth at lowest since 1967, warns World Bank
- ❖ Moody's downgrades Sri Lanka, raises foreign debt risk
- ❖ Africa lost \$800 billion in illegal transfers in recent years: UN

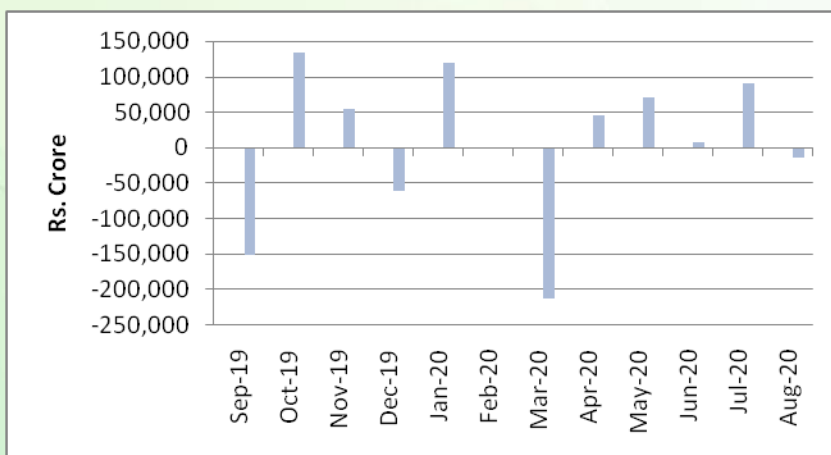
INR vs Global currency		
	Current	Prev close
USD	73.78	73.73
GBP	94.86	94.72
Euro	86.13	86.07
Yen	0.699	0.699
Yuan	10.81	10.81

Global equity benchmark indices returns (%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	1.46	2.13	-1.23	-20.18
Hang Seng	1.04	-1.98	-6.52	-9.55
Nikkei 225	1.32	0.71	2.75	7.46
S&P 500	1.61	2.15	-4.46	13.16
Shanghai Composite	-0.06	-3.00	-5.47	9.73

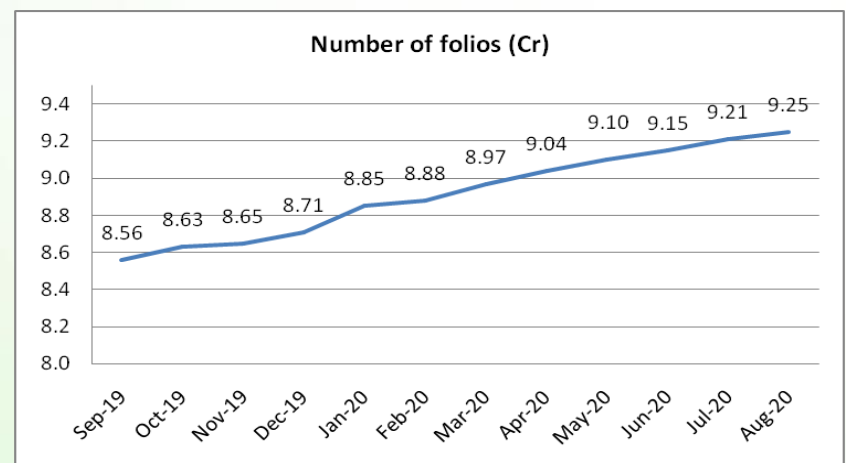
Mutual Fund Roundup

- ❖ Sebi to prescribe stress tests, liquid holdings for debt mutual funds
- ❖ Mutual funds to allot units based on NAV of day when they receive funds, irrespective of the ticket size
- ❖ Multi-cap funds will now have to invest minimum 25% each in large, mid and smallcap stocks: SEBI
- ❖ Mutual funds witness total outflow of Rs 14,553 crore in August, but no. of folios continue to rise

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.