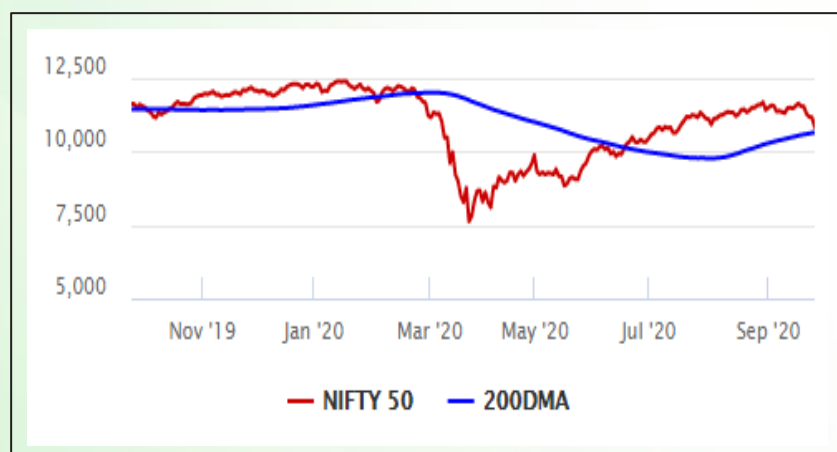


Equity Market

- ❖ Sensex nosedives 1,115 points to 36,554 on last day of F&O contract for September
- ❖ Index VIX jumps 12.32% to 23.51
- ❖ Nifty 50 P/E at 30.97, P/B at 3.01

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	% chg	52 wk high	52 wk low
Nifty 50	10805.6	-2.93	12430.5	7511.1
Nifty Mid cap 100	16039.8	-2.51	18495.9	10750.0
Nifty Small cap 100	5512.1	-2.57	6401.1	3202.9
Bank	20456.9	-3.41	32613.1	16116.3
Auto	7418.9	-3.54	8501.2	4452.2
FMCG	29045.0	-0.95	32644.9	22699.1
Pharma	11334.6	-3.01	10497.2	6242.9
Realty	205.1	-3.09	336.4	160.9

Factors driving the market

- ❖ US Fed suggestion that US economy was far worse than the market was pricing in spooked investors
- ❖ Fresh lockdown fears in various European countries also weighed on investor sentiments
- ❖ Index heavy-weights Infosys, Reliance, TCS, ICICI Bank, HDFC twins, Bajaj Finance, and ITC lead the fall

Nifty Top Gainers/Losers

Index	Value	52 wk high	52 wk low
Top Gainers			
Bharti Infratel	171.7	296.5	120.1
ZEEL	193.5	364.0	114.0
HUL	2057.6	2614.3	1757.3
Top Losers			
IndusInd Bank	488.7	1596.6	235.6
Tata Motors	122.8	201.7	63.5
Bajaj Finance	3030.7	4923.4	1783.0

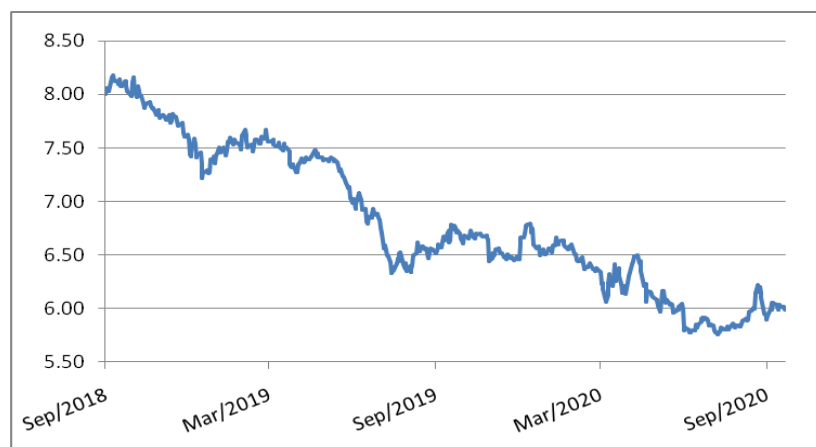
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
24-Sep-20	4239.5	8121.5	(3882.1)
23-Sep-20	4114.0	5888.8	(1774.8)
22-Sep-20	5460.5	5743.9	(283.4)
Total Aug-2020	149527.8	102448.1	47079.7
Total Jul-2020	119628.6	112065.9	7562.7
Total 2019	1437559.6	1336438.9	101120.8

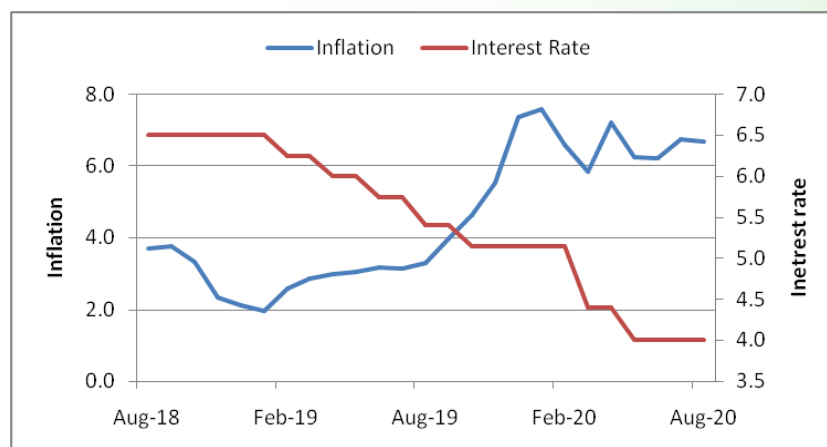
Debt Market

- ❖ RBI announces Operation Twist worth Rs 10,000 crore on October 1
- ❖ HDFC to raise Rs 2,500 crore via NCD issue with a greenshoe option of Rs 2,500 crore
- ❖ BSNL raises Rs 8,500 crore via bonds, expects 4G airwaves soon
- ❖ Raymond to raise Rs 100 crore through NCDs on private placement basis
- ❖ India making progress on global debt index debut, says JPMorgan

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	3.43
Repo rate	4.00
10 Yr Gsec yield	6.00
1-mth CP rate	3.43
3-mth CP rate	3.39
6-mth CP rate	3.58
1 Yr CP rate	4.06
1-mth CD rate	3.35
3-mth CD rate	3.37
6-mth CD rate	3.57
1 Yr CD rate	4.03

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Sep-25	G-sec auction	--
Sep-25	Total repo (o/s)	1,000
Sep-25	Total reverse repo	4,24,974
Sep-25	Marginal standing facility	--
Sep-25	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
24-Sep-20	314.0	125.8	188.2
23-Sep-20	357.3	620.7	(263.4)
22-Sep-20	1466.3	523.5	942.8
Total Aug-2020	19746.7	23056.4	(3309.7)
Total Jul-2020	26380.0	28856.4	(2476.4)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	0.96	11.75	8.43	9.11
Crisil Short Term Bond Fund Index	0.47	10.01	8.26	8.41
Crisil ST Debt Hybrid 75+25 Index	-1.08	7.53	7.48	8.72
Crisil Liquid Fund Index	0.32	5.23	6.59	6.85

Macro

- ❖ Vegetable exports jump 20% on strong demand, lower air freight and goodwill
- ❖ Finance Ministry allows five states to borrow additional Rs 9,900 crore through open market borrowings
- ❖ Covid-19 impact progressing from supply shock to demand shock: BofA Securities
- ❖ Government asks industries to sign undertaking on following green norms
- ❖ Covid-19 Relief measures extension likely for road sector

	Q1 FY2021(%)	Q4 FY2020(%)	Q1 FY2020(%)
GDP growth	-23.9	3.1	5.2

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	41.94	43.30	45.13	63.10
Gold (RS/10 gms)	50,251	51,495	52,024	37,771

	Aug - 20 (%)	Jul - 20 (%)	Year ago (%) (Aug-19)
CPI	6.69%	6.73%	3.28
WPI	-0.16	-0.58	1.17
Core Sector Output	--	-9.60	-0.50
IIP	--	-10.40	-1.10

Global market trends

- ❖ Global economic outlook not as dark as expected three months ago: IMF
- ❖ World Bank's IFC adopts climate rules to deter lenders from backing coal
- ❖ Global steel output edges up in August, buoyed by strong China production
- ❖ UK Chancellor unveils new wage top-up scheme to save Covid-hit jobs in UK
- ❖ Crude steady as rising European Covid-19 cases offset US oil stock draw

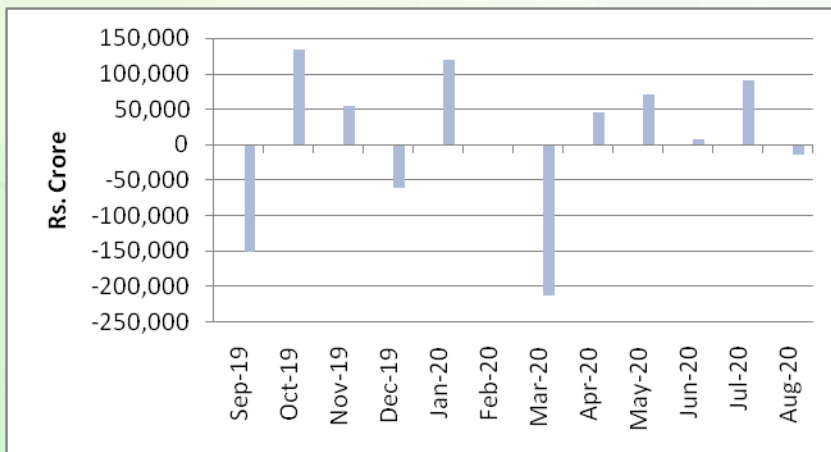
INR vs Global currency		
	Current	Prev close
USD	73.77	73.83
GBP	94.06	94.13
Euro	86.05	86.15
Yen	0.700	0.700
Yuan	10.82	10.81

Global equity benchmark indices returns (%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	-1.30	-3.75	-4.62	-20.14
Hang Seng	-1.82	-4.23	-8.77	-11.30
Nikkei 225	-1.11	-0.99	0.45	4.48
S&P 500	0.30	-3.29	-5.38	9.44
Shanghai Composite	-1.72	-1.45	-4.80	7.97

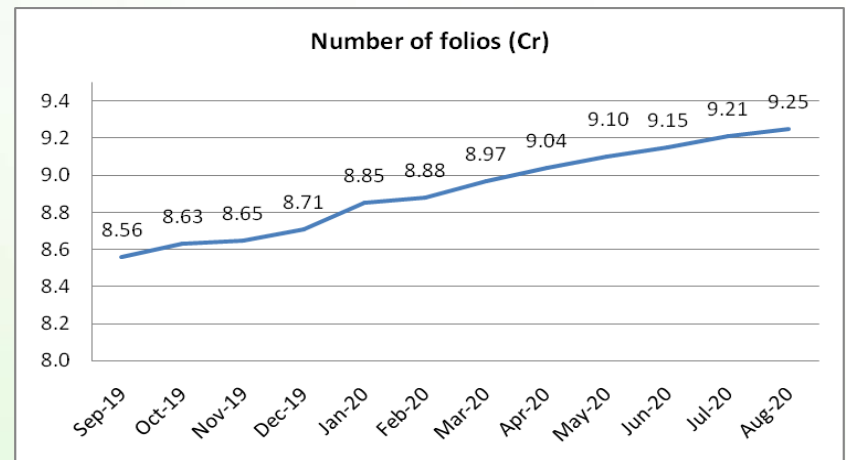
Mutual Fund Roundup

- ❖ Sebi to prescribe stress tests, liquid holdings for debt mutual funds
- ❖ Mutual funds to allot units based on NAV of day when they receive funds, irrespective of the ticket size
- ❖ Multi-cap funds will now have to invest minimum 25% each in large, mid and smallcap stocks: SEBI
- ❖ Mutual funds witness total outflow of Rs 14,553 crore in August, but no. of folios continue to rise

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.