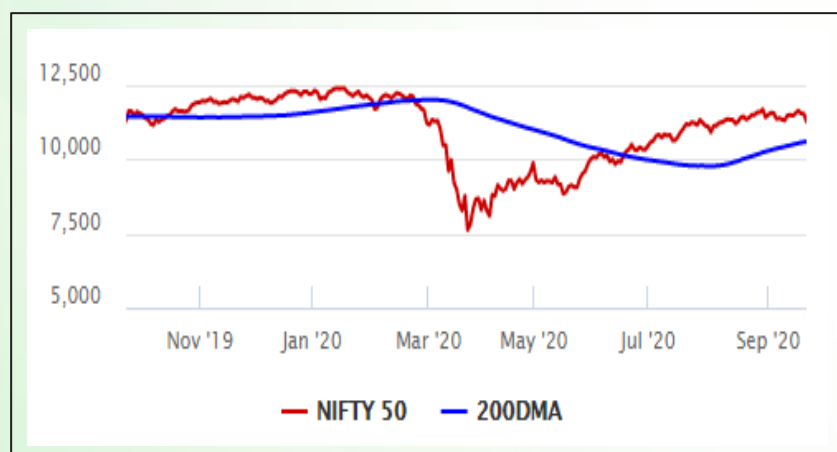


## Equity Market

- ❖ Sensex tanks 812 points to 38,034 amid global sell-off
- ❖ Index VIX jumps 13.02% to 22.19
- ❖ Nifty 50 P/E at 32.25, P/B at 3.13

### S&P CNX Nifty - 200 DMA



### Nifty Equity Benchmark Indices

Index	Current Value	% chg	52 wk high	52 wk low
Nifty 50	11250.6	-2.46	12430.5	7511.1
Nifty Mid cap 100	16765.2	-4.06	18495.9	10750.0
Nifty Small cap 100	5758.0	-4.17	6401.1	3202.9
Bank	21366.8	-3.36	32613.1	16116.3
Auto	7832.2	-4.40	8501.2	4452.2
FMCG	29541.8	-3.33	32644.9	22699.1
Pharma	11799.6	-4.46	10497.2	6242.9
Realty	214.0	-5.98	336.4	160.9

## Factors driving the market

- ❖ Banks stocks dip as a leaked report names Indian and global banks for suspicious transactions
- ❖ European countries see resurgence in Covid cases which spooked investors
- ❖ Fading hopes of US fiscal stimulus also weighed on the market

### Nifty Top Gainers/Losers

Index	Value	52 wk high	52 wk low
<b>Top Gainers</b>			
TCS	2467.0	2538.0	1506.1
Infosys	1007.0	1031.0	509.3
Kotak Bank	1281.9	1740.0	1001.0
<b>Top Losers</b>			
IndusInd Bank	561.0	1596.6	235.6
Tata Motors	136.3	201.7	63.5
Hindalco	166.5	221.2	84.9

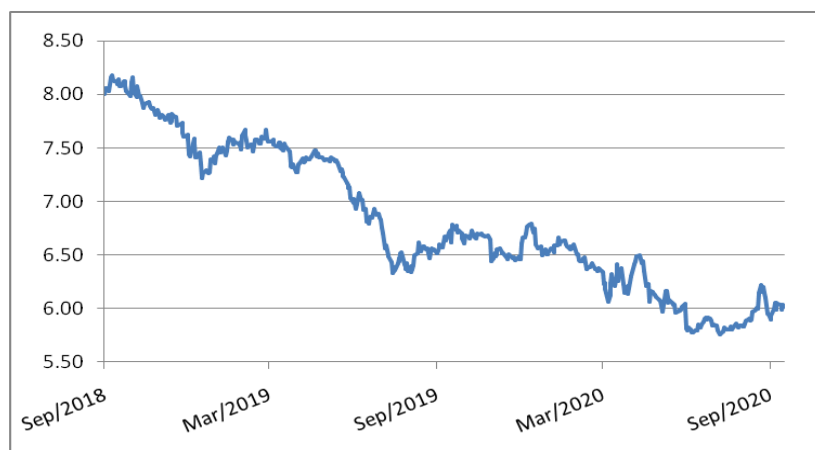
### Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
21-Sep-20	19603.0	17779.1	1823.9
18-Sep-20	4518.1	4649.3	(131.3)
17-Sep-20	5042.8	4547.4	495.4
Total Aug-2020	149527.8	102448.1	47079.7
Total Jul-2020	119628.6	112065.9	7562.7
Total 2019	1437559.6	1336438.9	101120.8

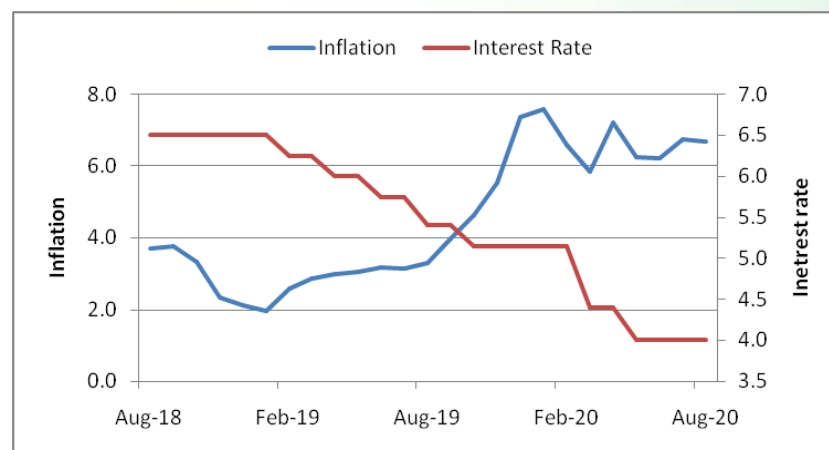
## Debt Market

- ❖ JP Morgan decides against including India's govt bonds in EM index
- ❖ SBI to seek promoter guarantee, pledged shares for debt recast
- ❖ State Bank of India raises Rs 7,000 crore via Basel III compliant bonds
- ❖ MRPL shareholders give nod to raise Rs 5,000 crore through NCDs
- ❖ Bank of India gets shareholders approval for raising Rs 8,000 crore by way of equity shares/tier-I/tier-II bonds

## 10-year G-sec yield



## Inflation vs. Interest rate



## Debt FPI Inflows

Debt Watch	Percent
Call rate	3.43
Repo rate	4.00
10 Yr Gsec yield	6.02
1-mth CP rate	3.34
3-mth CP rate	3.38
6-mth CP rate	3.75
1 Yr CP rate	4.06
1-mth CD rate	3.37
3-mth CD rate	3.34
6-mth CD rate	3.55
1 Yr CD rate	4.03

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Sep-22	G-sec auction	--
Sep-22	Total repo (o/s)	1,000
Sep-22	Total reverse repo	3,65,617
Sep-22	Marginal standing facility	--
Sep-22	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
21-Sep-20	570.4	229.9	340.5
18-Sep-20	259.1	526.8	(267.7)
17-Sep-20	1103.2	890.4	(69.8)
Total Aug-2020	19746.7	23056.4	(3309.7)
Total Jul-2020	26380.0	28856.4	(2476.4)
Total 2019	392458.9	366578.5	25880.4

## Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	0.52	11.76	8.44	9.11
Crisil Short Term Bond Fund Index	0.32	9.98	8.25	8.41
Crisil ST Debt Hybrid 75+25 Index	-0.03	9.27	7.66	8.87
Crisil Liquid Fund Index	0.32	5.24	6.60	6.86

## Macro

- ❖ Government has to step up spending before it's too late, says HUL Chairman Sanjiv Mehta
- ❖ Cabinet approves MSP hikes for 6 rabi crops, wheat MSP hiked by Rs 50 to Rs 1,975 per quintal
- ❖ India's economic recovery is gaining momentum, Nomura data shows
- ❖ India Inc's business sentiment recovers in July-September: CII business outlook survey
- ❖ India's imports from China fall by 27.63% during Apr-Aug this fiscal: Goyal

	Q1 FY2021(%)	Q4 FY2020(%)	Q1 FY2020(%)
GDP growth	-23.9	3.1	5.2

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	41.44	39.61	44.35	64.99
Gold (RS/10 gms)	51,258	51,260	51,840	37,743

	Aug - 20 (%)	Jul - 20 (%)	Year ago (%) (Aug-19)
CPI	6.69%	6.73%	3.28
WPI	-0.16	-0.58	1.17
Core Sector Output	--	-9.60	-0.50
IIP	--	-10.40	-1.10

## Global market trends

- ❖ Global indices fall on concerns about fresh lockdowns, concerns over banking sector's alleged illicit funding
- ❖ Oil falls 5% as economic outlook dims with rising coronavirus cases
- ❖ HSBC stock at lowest since 1995 on money laundering allegations
- ❖ Swedish govt promises \$12 billion to kick-start economy in 2021 budget
- ❖ UK raises Covid alert as infections rise 'exponentially', increases curbs

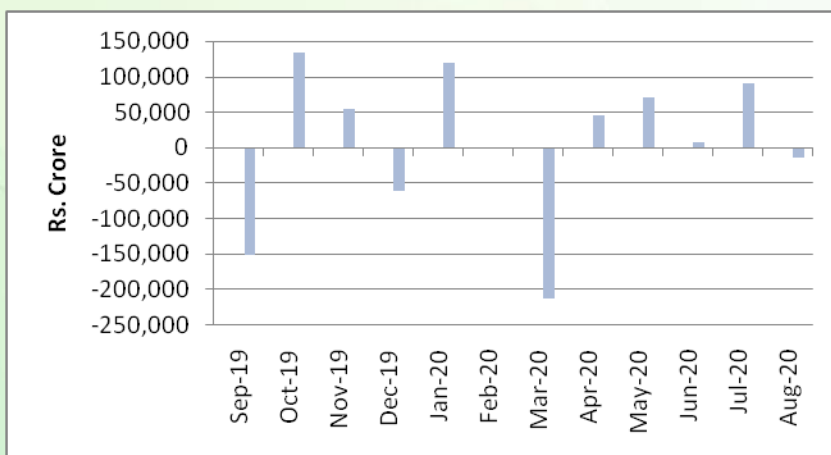
INR vs Global currency		
	Current	Prev close
USD	73.51	73.49
GBP	94.23	94.10
Euro	86.50	86.43
Yen	0.703	0.703
Yuan	10.83	10.82

Global equity benchmark indices returns (%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	-3.38	-3.68	-3.29	-20.98
Hang Seng	-2.06	-2.80	-4.63	-9.40
Nikkei 225	--	-0.84	1.92	5.80
S&P 500	-1.16	-3.03	-3.42	9.66
Shanghai Composite	-0.63	1.16	-1.89	10.33

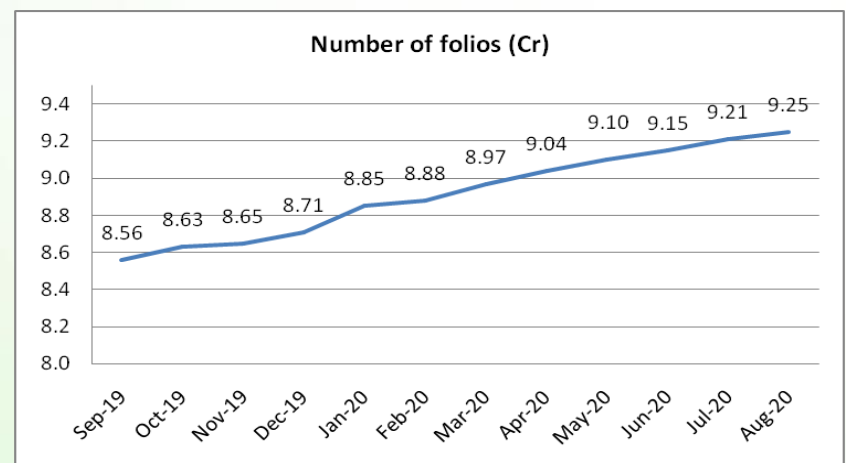
## Mutual Fund Roundup

- ❖ Mutual funds to allot units based on NAV of day when they receive funds, irrespective of the ticket size
- ❖ Multi-cap funds will now have to invest minimum 25% each in large, mid and smallcap stocks: SEBI
- ❖ Mutual funds witness total outflow of Rs 14,553 crore in August, but no. of folios continue to rise
- ❖ Equity mutual funds see outflows of Rs 4,000 crore in August, Debt mutual funds see outflows of Rs 3,908 crore

### Mutual fund inflows



### Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)