

Equity Market

- ❖ Sensex rises 273 points to 38,901
- ❖ Index VIX drops 5.06% to 21.80
- ❖ Nifty P/E at 32.53, Nifty Midcap 100 P/E at 130.66

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	% chg	52 wk high	52 wk low
Nifty50	11470.3	0.73	12430.5	7511.1
Nifty Mid cap 100	16819.4	0.82	18495.9	10750.0
Nifty Small cap 100	5609.4	0.37	6401.1	3202.9
Bank	23812.0	0.24	32613.1	16116.3
Auto	7886.0	0.58	8501.2	4452.2
FMCG	30988.2	1.28	32644.9	22699.1
Pharma	11339.5	2.34	10497.2	6242.9
Realty	224.5	0.79	336.4	160.9

Factors driving the market

- ❖ Bharti Airtel top gainer as SC allows telcos 10 years to pay AGR dues, Voda Idea tanks as it sought 15 years
- ❖ Metal stocks shine on hopes of demand recovery, rally in metal prices; JSW Steel up 6.5%
- ❖ Maruti Suzuki and Escorts rises 2% each after reporting jump in August sales

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
Bharti Airtel	549.5	612.0	325.5
JSW Steel	287.5	296.8	132.5
Hindalco	195.0	221.2	84.9
Top Losers			
Bharti Infratel	189.5	296.5	120.1
ONGC	79.6	149.7	50.0
Axis Bank	487.0	765.9	286.0

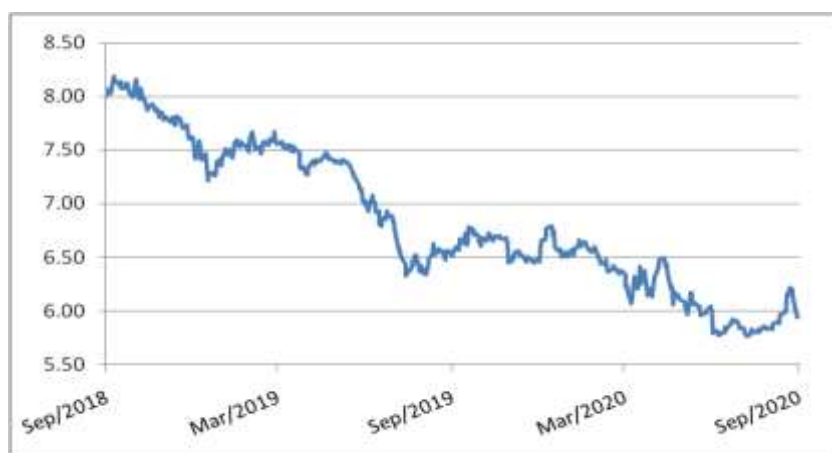
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
01-Sep-20	17681.2	20039.1	(2357.9)
31-Aug-20	7146.9	6669.7	477.2
28-Aug-20	7195.8	5763.2	1432.6
Total Aug-2020	149527.8	102448.1	47079.7
Total Jul-2020	119628.6	112065.9	7562.7
Total 2019	1437559.6	1336438.9	101120.8

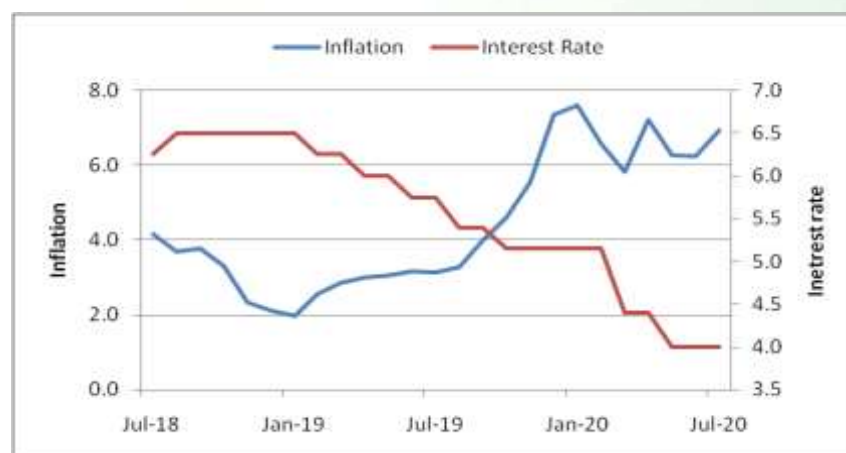
Debt Market

- ❖ Non-food credit growth moderates to 6.7% in July on a y-o-y basis
- ❖ India among large emerging market sovereigns to have highest debt burden by 2021: Moody's
- ❖ Reliance retail to bear Rs 19,000 crore debt of Future Group's debt and liabilities
- ❖ Sebi relaxes default recognition norms for Covid-related debt restructuring
- ❖ 1,700 mid-size companies need debt restructuring, says CRISIL

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	3.00
Repo rate	4.00
10 Yr Gsec yield	5.94
1-mth CP rate	3.41
3-mth CP rate	3.37
6-mth CP rate	3.78
1 Yr CP rate	4.09
1-mth CD rate	3.25
3-mth CD rate	3.27
6-mth CD rate	3.53
1 Yr CD rate	4.03

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Sep-02	G-sec auction	--
Sep-02	Total repo	--
Sep-02	Total reverse repo	7,15,178
Sep-02	Marginal standing facility	104
Sep-02	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
01-Sep-20	1129.6	1355.9	(226.3)
31-Aug-20	402.1	2286.5	(1884.5)
28-Aug-20	433.9	1754.8	(1320.9)
Total Aug-2020	19746.7	23056.4	(3309.7)
Total Jul-2020	26380.0	28856.4	(2476.4)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	-0.06	11.65	8.42	9.27
Crisil Short Term Bond Fund Index	0.30	10.47	8.31	8.52
Crisil ST Debt Hybrid 75+25 Index	1.28	10.82	8.00	9.15
Crisil Liquid Fund Index	0.35	5.35	6.65	6.90

Macro

- ❖ GST collection in August at Rs 86,449 crore
- ❖ August manufacturing activity hits growth after 4 months, PMI rises to 52
- ❖ Leading asset management companies line up to facilitate govt's divestment plan
- ❖ Govt caps key export benefit to Rs 2 crore per exporter till December
- ❖ NREGS work dips, signals rise in demand for industrial labour

	Q1 FY2021(%)	Q4 FY2020(%)	Q1 FY2020(%)
GDP growth	-23.9	3.1	5.2

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	45.58	45.86	43.30	58.66
Gold (RS/10 gms)	51,521	51,440	53,615	39,007

	Jul - 20 (%)	Jun - 20 (%)	Year ago (%) (Jul - 19)
CPI	6.93%	6.23%	3.15
WPI	-0.58	-1.81	1.17
Core Sector Output	-9.60	-12.90	2.60
IIP	--	-16.60	4.30

Global market trends

- ❖ Oil rises after US inventories draw optimism of economic recovery
- ❖ Gold ticks up on weaker dollar; solid US manufacturing data caps gains
- ❖ Australia Q2 GDP shrinks at record 7%; Covid pushes nation into recession
- ❖ Euro-area inflation rate goes negative for first time since 2016
- ❖ UK factory output index rose to 55.2 in August from 53.3 in July

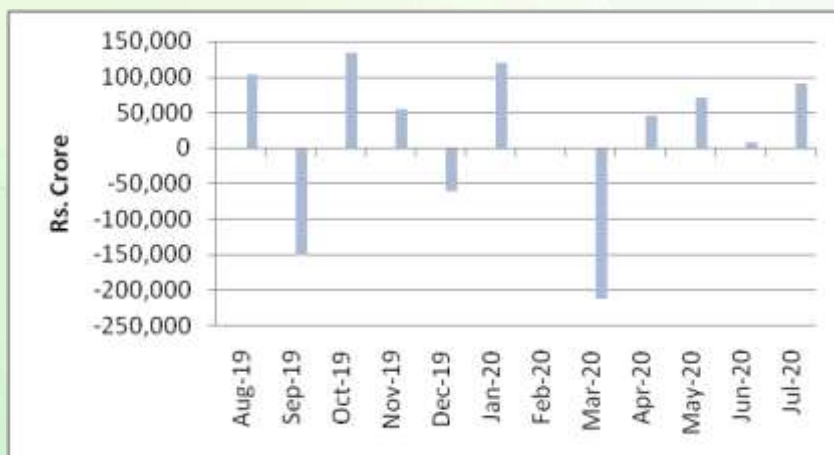
INR vs Global currency		
	Current	Prev close
USD	73.08	73.10
GBP	97.79	97.81
Euro	87.02	87.02
Yen	0.689	0.689
Yuan	10.70	10.70

Global equity benchmark indices returns (%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	-1.70	-2.90	-2.83	-19.50
Hang Seng	0.03	-1.18	2.97	-1.72
Nikkei 225	-0.01	-0.68	4.25	12.21
S&P 500	0.75	2.41	7.04	21.35
Shanghai Composite	0.44	1.10	1.27	16.64

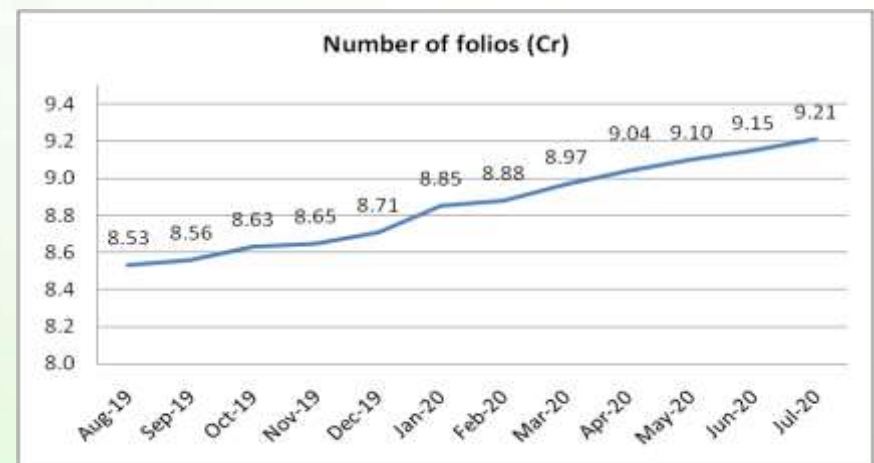
Mutual Fund Roundup

- ❖ MF investment in REITs jumps 3-fold to Rs 735 crore in first half of 2020
- ❖ MF industry instrumental in channelising retail savings into capital mkts in a big way: Amfi
- ❖ Equity MFs witness outflows after 4 years in July at Rs 2,480 crore amid Covid-19 uncertainty
- ❖ Debt funds witness strong inflows of Rs 91,392 crore in July

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(Newsource: Economic Times, Business Standard)