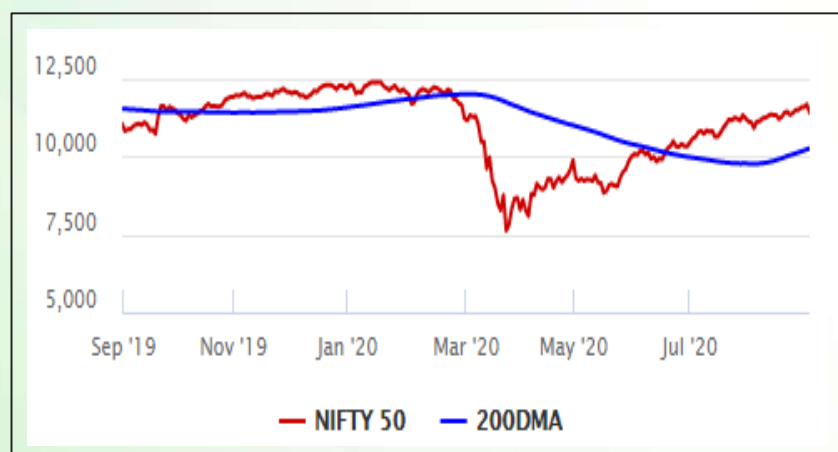


## Equity Market

- ❖ Sensex crashes 839 points to 38,628
- ❖ Index VIX spikes 27.11% to 22.84
- ❖ Nifty P/E at 32.29, Nifty Midcap 100 P/E at 130.66

### S&P CNX Nifty - 200 DMA



### Nifty Equity Benchmark Indices

Index	Current Value	% chg	52 wk high	52 wk low
Nifty50	11387.5	-2.23	12430.5	7511.1
Nifty Mid cap 100	16682.7	-3.95	18495.9	10750.0
Nifty Small cap 100	5588.6	-4.75	6401.1	3202.9
Bank	23754.4	-3.14	32613.1	16116.3
Auto	7840.4	-3.35	8501.2	4452.2
FMCG	30595.2	-2.11	32644.9	22699.1
Pharma	11079.8	-4.67	10497.2	6242.9
Realty	222.4	-4.44	336.4	160.9

## Factors driving the market

- ❖ Market crashed after govt said Chinese troops carried out provocative military movement in Ladakh
- ❖ Sebi's new margin norms too dragged the market
- ❖ Adani group buys 74% stake in Mumbai Int'l Airport; Reliance buys stake in Future Group for Rs 24,713 crore

### Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
<b>Top Gainers</b>			
ONGC	81.9	149.7	50.0
TCS	2246.0	2358.0	1506.1
--	--	--	--
<b>Top Losers</b>			
Sun Pharma	514.5	564.8	312.0
ZEEL	201.5	376.0	114.0
SBI	211.9	351.0	149.5

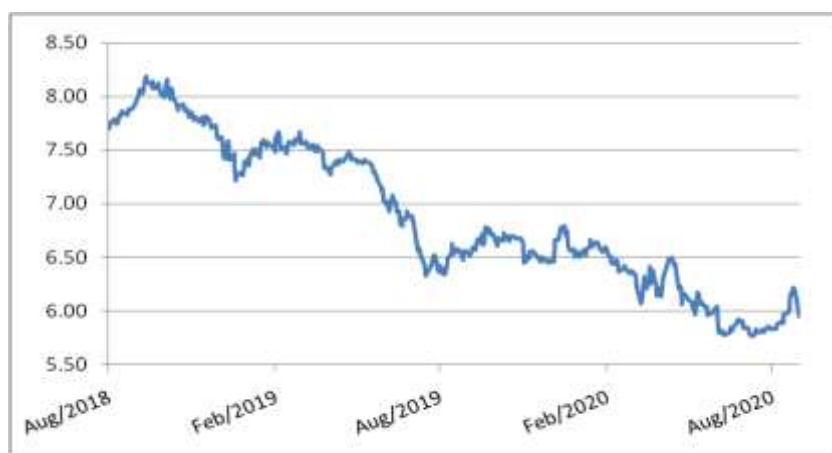
### Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
31-Aug-20	7146.9	6669.7	477.2
28-Aug-20	7195.8	5763.2	1432.6
27-Aug-20	6834.6	5180.5	1654.1
Total Aug-2020	149527.8	102448.1	47079.7
Total Jul-2020	119628.6	112065.9	7562.7
Total 2019	1437559.6	1336438.9	101120.8

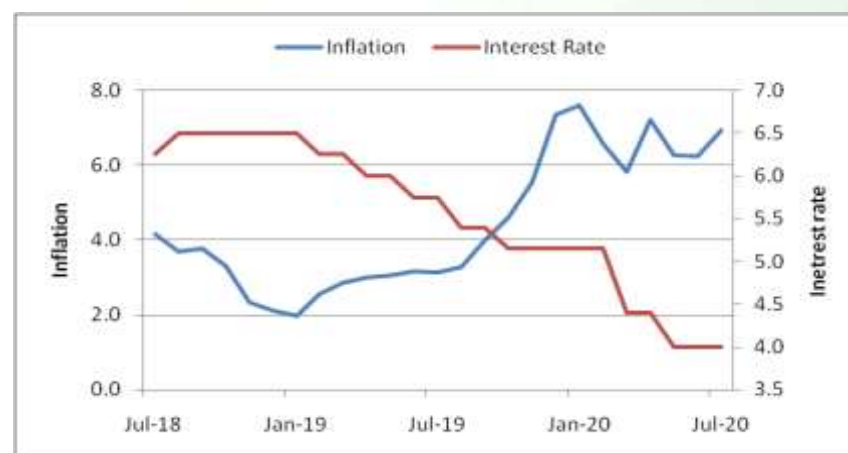
## Debt Market

- ❖ Reliance retail to bear Rs 19,000 crore debt of Future Group's debt and liabilities
- ❖ Sebi relaxes default recognition norms for Covid-related debt restructuring
- ❖ 1,700 mid-size companies need debt restructuring, says CRISIL
- ❖ Reliance starts buying local currency bonds as net debt reduces to zero
- ❖ RBI unveils more steps to arrest rising bond yields, announce two more weekly OMOs in September

## 10-year G-sec yield



## Inflation vs. Interest rate



## Debt FPI Inflows

Debt Watch	Percent
Call rate	3.02
Repo rate	4.00
10 Yr Gsec yield	5.95
1-mth CP rate	3.41
3-mth CP rate	3.37
6-mth CP rate	3.78
1 Yr CP rate	4.09
1-mth CD rate	3.25
3-mth CD rate	3.27
6-mth CD rate	3.53
1 Yr CD rate	4.03

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Sep-01	G-sec auction	--
Sep-01	Total repo	--
Sep-01	Total reverse repo	6,85,707
Sep-01	Marginal standing facility	250
Sep-01	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
31-Aug-20	402.1	2286.5	(1884.5)
28-Aug-20	433.9	1754.8	(1320.9)
27-Aug-20	1937.1	1520.5	416.7
Total Aug-2020	19746.7	23056.4	(3309.7)
Total Jul-2020	26380.0	28856.4	(2476.4)
Total 2019	392458.9	366578.5	25880.4

## Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	-0.77	10.87	8.22	9.13
Crisil Short Term Bond Fund Index	0.09	10.24	8.26	8.48
Crisil ST Debt Hybrid 75+25 Index	0.91	10.42	7.95	8.96
Crisil Liquid Fund Index	0.35	5.36	6.65	6.90

## Macro

- ❖ India GDP shrinks 23.9% in June quarter, first contraction in four decades
- ❖ Private consumer spending, the backbone of economy, dropped by 27% in Q1
- ❖ Agriculture clocks growth rate of 3.4% in Q1 despite GDP contraction
- ❖ Core sector output shrinks for fifth straight month in July, down 9.6%
- ❖ At Rs 8.21 trillion, April-July fiscal deficit exceeds FY21 budget estimates

	Q1 FY2021(%)	Q4 FY2020(%)	Q1 FY2020(%)
GDP growth	-23.9	3.1	5.2

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	45.55	45.13	43.30	60.43
Gold (RS/10 gms)	51,246	52,204	53,615	39,007

	Jun - 20 (%)	May - 20 (%)	Year ago (%) (Jun - 19)
CPI	6.09%	6.27%	3.18
WPI	-1.81	-3.21	2.02
Core Sector Output	-15.00	-23.40	1.20
IIP	-16.60	-34.70	1.30

## Global market trends

- ❖ US Curbs Steel Imports From Mexico, Brazil To Boost Domestic Manufacturing
- ❖ China's factory activity expand in August, bolstered by the first increase in new export orders
- ❖ Germany To Revise Downward Its 2021 Growth Forecast Due To Covid-19: Report
- ❖ Italy Plunges Into Recession, Economy Shrinks 12.8% In Q2
- ❖ South Korea Unveils Aggressive Spending Plans For Growth Amid Covid19

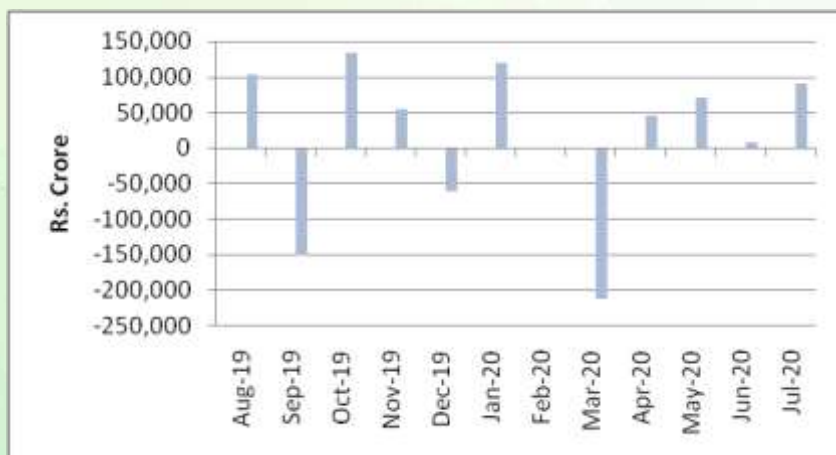
INR vs Global currency		
	Current	Prev close
USD	73.09	73.30
GBP	97.98	98.20
Euro	87.62	87.73
Yen	0.691	0.694
Yuan	10.72	10.72

Global equity benchmark indices returns (%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	--	-0.64	-2.70	-16.18
Hang Seng	-0.96	-1.47	2.37	-2.13
Nikkei 225	1.12	0.67	6.59	11.76
S&P 500	-0.22	2.01	7.01	19.61
Shanghai Composite	-0.24	0.30	2.59	17.65

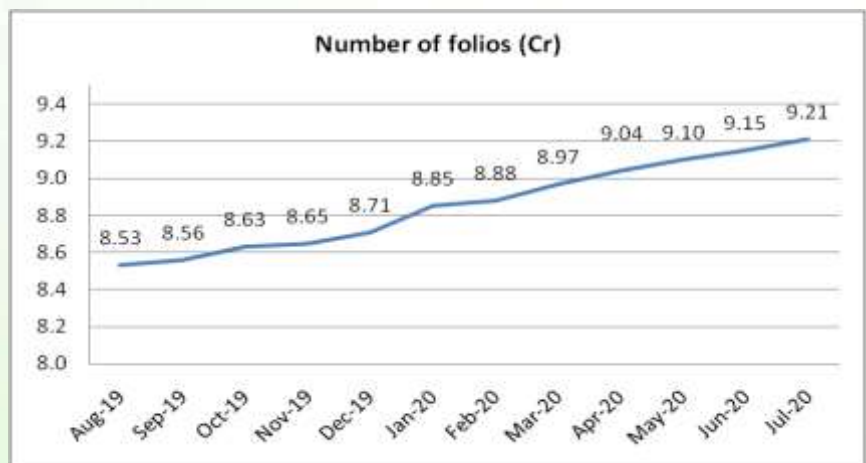
## Mutual Fund Roundup

- ❖ MF investment in REITs jumps 3-fold to Rs 735 crore in first half of 2020
- ❖ MF industry instrumental in channelising retail savings into capital mkts in a big way: Amfi
- ❖ Equity MFs witness outflows after 4 years in July at Rs 2,480 crore amid Covid-19 uncertainty
- ❖ Debt funds witness strong inflows of Rs 91,392 crore in July

### Mutual fund inflows



### Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(Newsource: Economic Times, Business Standard)