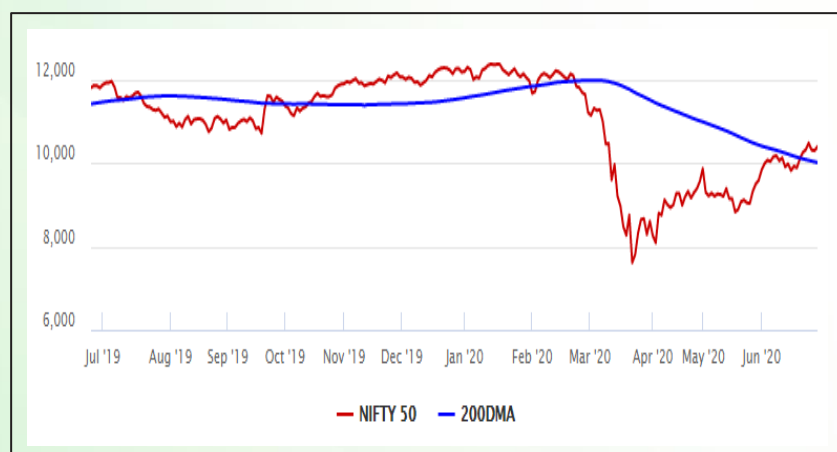


Equity Market

- ❖ Sensex ended 329 points higher at 35,171
- ❖ Index VIX declined 4.11% to 28.74
- ❖ Nifty P/E at 26.67, Nifty Midcap 100 P/E at 24.25

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	10383.0	0.91	12430.5	7511.1
Nifty Mid cap 100	14975.3	0.23	18495.9	10750.0
Nifty Small cap 100	4708.4	0.30	6401.1	3202.9
Bank	21592.1	0.40	32613.1	16116.3
Auto	6731.5	-0.09	8501.2	4452.2
FMCG	29757.1	-1.18	32644.9	22699.1
Pharma	10137.9	-0.54	10404.4	6242.9
Realty	211.2	-0.94	336.4	160.9

Factors driving the market

- ❖ IT stocks advanced in the trade after Accenture posted a better-than-expected quarterly numbers
- ❖ Oil marketing companies rallied cheering continued surge in petrol and diesel prices in the domestic market
- ❖ FMCG top sectoral loser; ITC drops 3%

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
Infosys	747.0	847.0	509.3
BPCL	394.3	549.0	252.0
TCS	2115.2	2296.2	1506.1
Top Losers			
Bajaj Finance	2912.6	4923.4	1783.0
ITC	195.9	282.9	134.6
Bharti Infratel	222.0	296.5	120.1

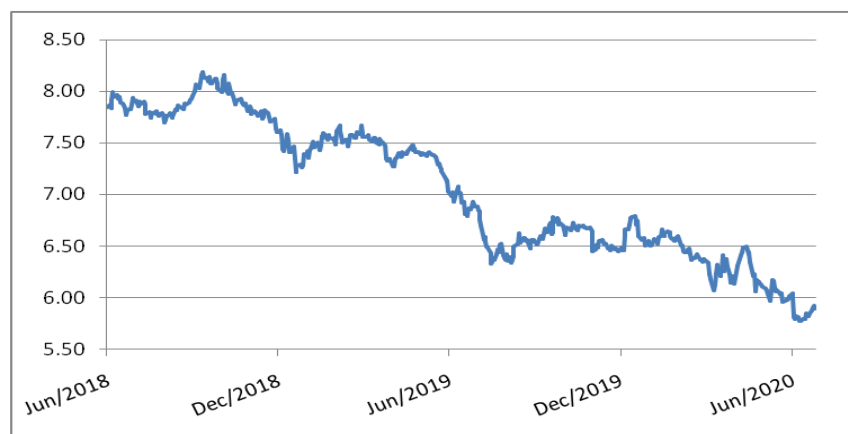
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
26-Jun-20	6418.9	6939.8	(520.9)
25-Jun-20	6881.4	5791.0	1090.4
24-Jun-20	142344.0	120149.7	22194.3
Total May-2020	130298.5	115729.8	14568.8
Total Apr-2020	120697.5	127581.1	(6883.6)
Total 2019	1437559.6	1336438.9	101120.8

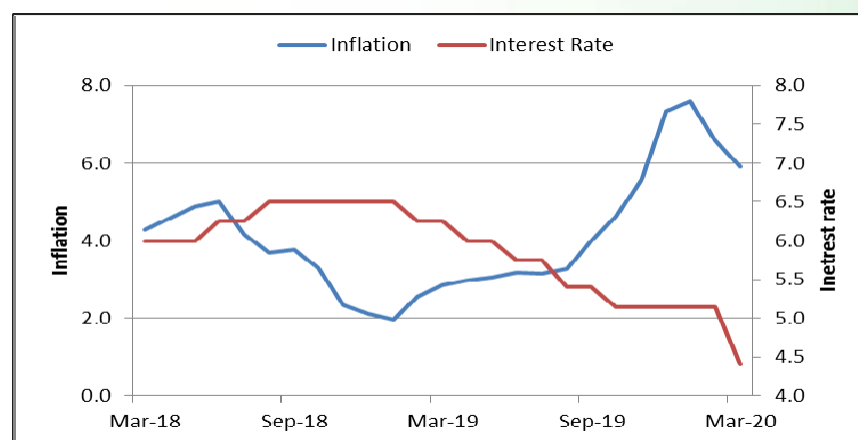
Debt Market

- ❖ DCB Bank plans to raise up to Rs 1,000 cr via equity, debt instruments
- ❖ S&P Global cuts Axis Bank, Bajaj Finance's rating to junk
- ❖ Maharashtra banks unable to offer fresh crop loans to defaulting farmers
- ❖ NBFCs are back to raise funds, double bond sales
- ❖ Sebi lays down operational framework for transactions in default debt

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	2.68
Repo rate	4.00
10 Yr Gsec yield	5.91
1-mth CP rate	3.62
3-mth CP rate	4.10
6-mth CP rate	5.05
1 Yr CP rate	5.13
1-mth CD rate	3.28
3-mth CD rate	3.56
6-mth CD rate	3.60
1 Yr CD rate	4.10

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Jun-29	G-sec auction	--
Jun-29	Total repo	--
Jun-29	Total reverse repo	6,34,893
Jun-29	Marginal standing facility	65
Jun-29	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
26-Jun-20	693.3	817.4	(124.1)
25-Jun-20	2660.6	2548.3	112.3
24-Jun-20	13338.1	16505.3	(3167.3)
Total May-2020	16020.9	38955.9	(22935.0)
Total Apr-2020	16729.7	29281.3	(12551.7)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	0.98	13.13	8.41	9.40
Crisil Short Term Bond Fund Index	1.27	11.38	8.30	8.56
Crisil ST Debt Hybrid 75+25 Index	4.54	6.98	7.55	8.33
Crisil Liquid Fund Index	0.36	5.86	6.82	7.04

Macro

- ❖ FMCG firms start hiring in small towns as markets show signs of revival
- ❖ Govt may get RBI to monetise fiscal deficit in second half of FY21
- ❖ RBI's one-time restructuring scheme may be limited to Covid-hit sectors
- ❖ Momentum in online, app-based sales to continue for retailers
- ❖ China top buyer of Indian steel under lockdown, accounts for 48% exports

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	40.71	42.19	34.74	66.55
Gold (RS/10 gms)	48,117	47,519	40,989	33,885

	Apr - 20 (%)	Mar - 20 (%)	Year ago (%) (Apr - 19)
CPI	--	5.84	2.92
WPI	--	1.00	3.07
Core Sector Output	-38.12	-6.50	2.60
IIP	-55.50	-16.70	3.40

Global market trends

- ❖ Stocks fell sharply on Wall Street on Friday as confirmed new coronavirus cases in the U.S. hit an all-time high
- ❖ Majority of China's BRI projects abroad adversely affected by COVID-19 pandemic: Official
- ❖ Curtailed hajj pilgrimage compounds Saudi economic woes
- ❖ US consumer spending up 8.2%, partly erasing record plunge
- ❖ Coronavirus crisis could ultimately test the Fund's \$1 trillion in total resources: IMF

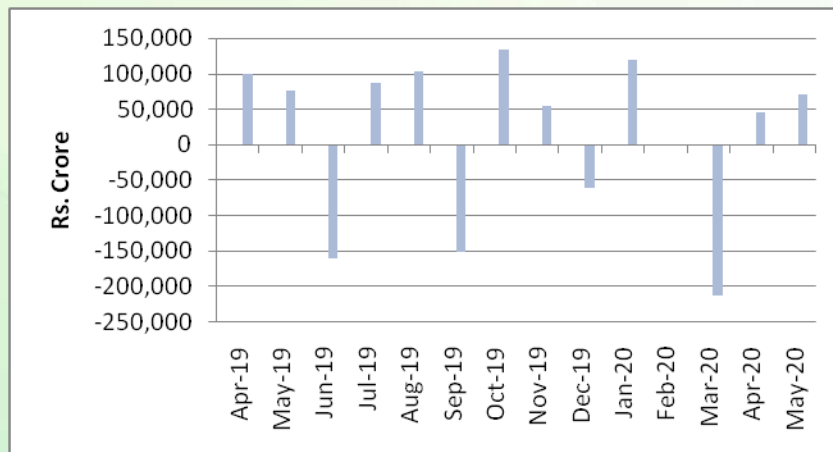
INR vs Global currency		
	Current	Prev close
USD	75.60	75.62
GBP	93.48	93.52
Euro	84.98	84.98
Yen	0.706	0.705
Yuan	10.68	10.68

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	0.20	-2.12	1.51	-16.95
Hang Seng	-0.93	-0.38	4.98	-13.01
Nikkei 225	1.13	0.15	5.83	6.76
S&P 500	-2.42	-2.86	0.58	3.27
Shanghai Composite	--	0.40	4.67	0.11

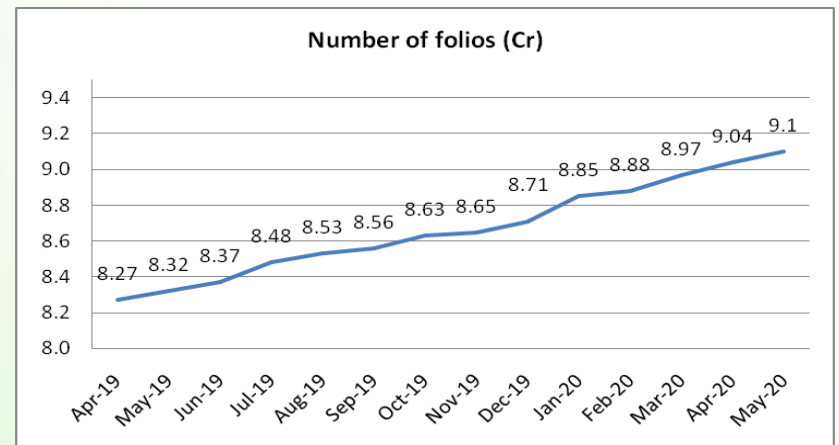
Mutual Fund Roundup

- ❖ Stamp duty of 0.005% will be levied on issuance of units, and 0.015% on transfer of MF units from July 1
- ❖ Franklin Templeton crisis: SC transfers all cases against the AMC to Karnataka High Court
- ❖ Franklin Templeton Mutual Fund suspends e-vote on winding up of six schemes due to court order
- ❖ Debt funds see inflows of Rs 63,665 Cr in May 2020; Equity fund inflows at Rs 5,257 crore

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.