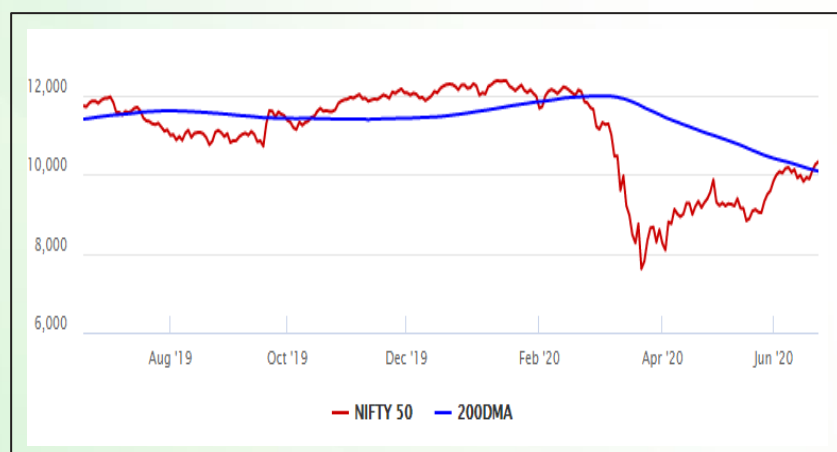


## Equity Market

- ❖ Sensex gains 180 pts to end at 34,911, broader indices outperform
- ❖ Index VIX up 0.80% to 30.21
- ❖ Nifty P/E at 25.66, Nifty Midcap 100 P/E at 23.96

### S&P CNX Nifty - 200 DMA



### Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	10311.2	0.65	12430.5	7511.1
Nifty Mid cap 100	14797.4	1.59	18495.9	10750.0
Nifty Small cap 100	4682.5	2.31	6401.1	3202.9
Bank	21708.4	1.74	32613.1	16116.3
Auto	6729.1	1.43	8501.2	4452.2
FMCG	28865.5	0.54	32644.9	22699.1
Pharma	10218.4	2.16	10237.1	6242.9
Realty	215.1	0.99	336.4	160.9

## Factors driving the market

- ❖ Glenmark Pharma soars 27% after it launched drug for the treatment of patients with mild to moderate Covid-19
- ❖ Bajaj Auto jumps 7% on regaining 80% of its last June's demand; Bajaj Finance share also gains
- ❖ Coal India rises 5% as the company eyes increasing coal output

### Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
<b>Top Gainers</b>			
Bajaj Auto	2863.9	3315.2	1788.7
Bajaj Finance	2859.3	4923.4	1783.0
Bajaj Finserv	6182.0	9950.0	3985.3
<b>Top Losers</b>			
Wipro	218.2	290.0	159.4
GAIL	98.4	157.4	65.0
ONGC	84.8	173.5	50.0

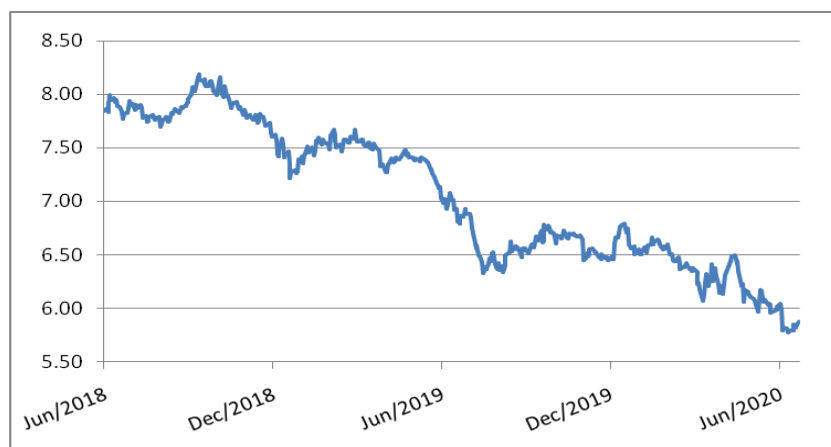
### Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
22-Jun-20	14544.6	13307.9	1236.7
19-Jun-20	5105.7	4549.1	556.6
18-Jun-20	6492.9	5715.9	777.0
Total May-2020	130298.5	115729.8	14568.8
Total Apr-2020	120697.5	127581.1	(6883.6)
Total 2019	1437559.6	1336438.9	101120.8

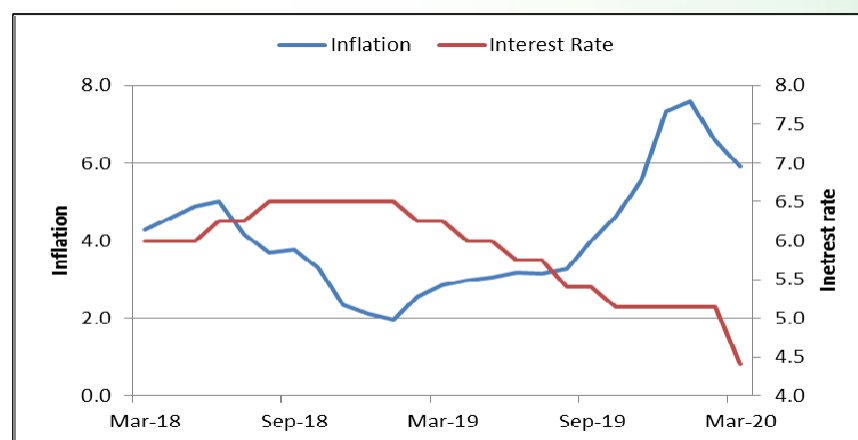
## Debt Market

- ❖ Fitch revises outlook of SBI, ICICI, Axis Bank to negative, affirms long-term ratings
- ❖ Debt servicing to be delayed due to rating downgrade by CARE last year: RCap
- ❖ Fitch revises outlook on 9 Indian banks' IDRs to Negative; Affirms IDRs
- ❖ Bank credit grows 6.24%, deposits rise 11.28% in the fortnight ended June 05: RBI
- ❖ RBI nudges banks to decide if red-flagged accounts are fraud

## 10-year G-sec yield



## Inflation vs. Interest rate



## Debt FPI Inflows

Debt Watch	Percent
Call rate	3.07
Repo rate	4.00
10 Yr Gsec yield	5.88
1-mth CP rate	4.01
3-mth CP rate	3.72
6-mth CP rate	5.05
1 Yr CP rate	5.26
1-mth CD rate	3.30
3-mth CD rate	3.58
6-mth CD rate	3.62
1 Yr CD rate	4.29

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Jun-23	G-sec auction	--
Jun-23	Total repo	--
Jun-23	Total reverse repo	5,88,568
Jun-23	Marginal standing facility	--
Jun-23	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
22-Jun-20	1410.3	935.1	475.2
19-Jun-20	1082.4	1765.3	(682.9)
18-Jun-20	733.2	1208.9	(475.7)
Total May-2020	16020.9	38955.9	(22935.0)
Total Apr-2020	16729.7	29281.3	(12551.7)
Total 2019	392458.9	366578.5	25880.4

## Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	0.75	12.50	8.34	9.28
Crisil Short Term Bond Fund Index	0.99	10.91	8.20	8.49
Crisil ST Debt Hybrid 75+25 Index	4.11	6.69	7.33	8.24
Crisil Liquid Fund Index	0.36	5.89	6.83	7.05

## Macro

- ❖ Govt plans to cap China FPI investments at 5%
- ❖ India will transform into middle-income economy by 2030: NITI Aayog VC
- ❖ Lending to real estate in India declined by 46% in FY20, shows data
- ❖ Tractor makers buck the slowdown, expect volumes to increase 5-10%
- ❖ Essential shopping rebounds fastest to pre-lockdown levels

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	43.03	39.79	35.13	65.2
Gold (RS/10 gms)	47,928	46,803	40,989	34,041

	Apr - 20 (%)	Mar - 20 (%)	Year ago (%) (Apr - 19)
CPI	--	5.84	2.92
WPI	--	1.00	3.07
Core Sector Output	-38.12	-6.50	2.60
IIP	-55.50	-16.70	3.40

## Global market trends

- ❖ Tech stocks lift Wall Street as worries over rising coronavirus cases mount
- ❖ Trump backs more financial aid for Americans amid Covid-19 crisis
- ❖ Trump suspends H1B, other visas till 2020-end, will free up 525,000 jobs in US
- ❖ Coronavirus doing almost double the debt damage as financial crash - Moody's
- ❖ International Labour Organisation proposes three-pronged strategy to revive world economy

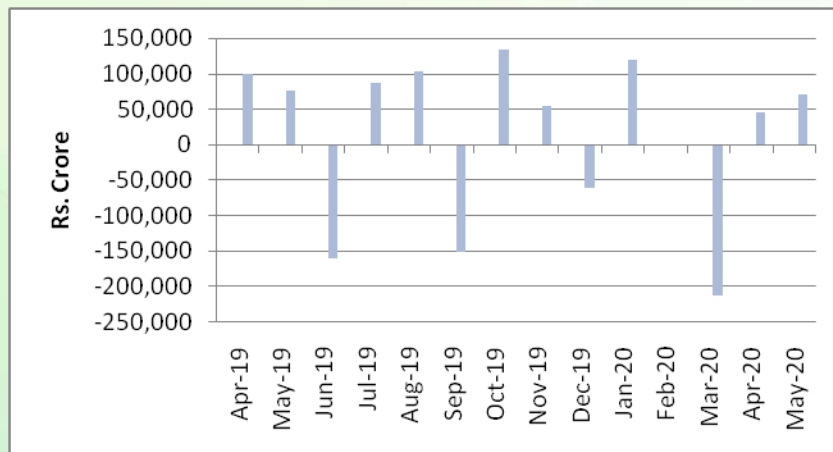
INR vs Global currency		
	Current	Prev close
USD	75.87	75.81
GBP	94.63	94.64
Euro	85.47	85.42
Yen	0.708	0.708
Yuan	10.72	10.72

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	-0.76	2.97	4.19	-15.70
Hang Seng	-0.54	3.09	6.90	-13.92
Nikkei 225	-0.23	4.16	10.00	5.49
S&P 500	0.65	1.67	5.50	5.67
Shanghai Composite	-0.08	2.60	5.38	-1.22

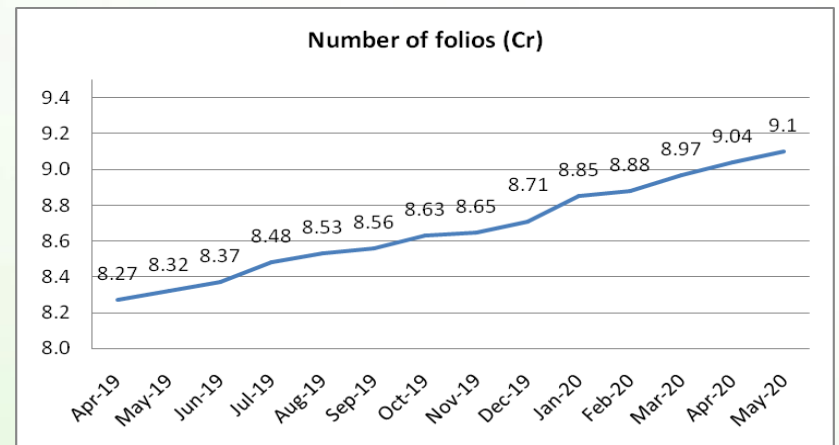
## Mutual Fund Roundup

- ❖ Franklin Templeton crisis: SC transfers all cases against the AMC to Karnataka High Court
- ❖ Franklin Templeton Mutual Fund suspends e-vote on winding up of six schemes due to court order
- ❖ Debt funds see inflows of Rs 63,665 Cr in May 2020; Equity fund inflows at Rs 5,257 crore
- ❖ Liquid Fund, Banking and PSU Fund and Arbitrage Fund witness high inflow

### Mutual fund inflows



### Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.