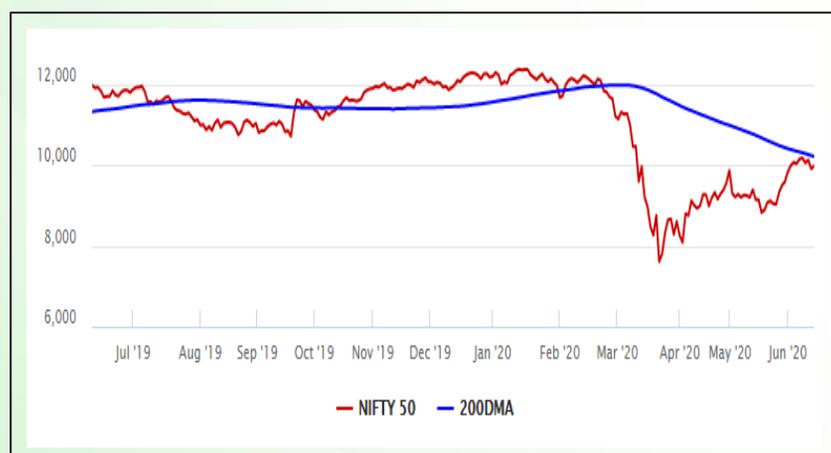


Equity Market

- ❖ Sensex recovers 1,433 pts from day's low, ends 243 pts higher at 33,781
- ❖ Index VIX rises 3.91% to 30.82
- ❖ Nifty P/E at 24.08, Nifty Midcap 100 P/E at 21.39

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	9972.9	0.72	12430.5	7511.1
Nifty Mid cap 100	14339.4	1.28	18495.9	10750.0
Nifty Small cap 100	4393.5	-0.11	6401.1	3202.9
Bank	20654.6	0.63	32613.1	16116.3
Auto	6559.4	2.92	8501.2	4452.2
FMCG	29145.6	0.18	32644.9	22699.1
Pharma	9982.8	0.50	10237.1	6242.9
Realty	204.7	1.16	336.4	160.9

Factors driving the market

- ❖ Nifty IT index declined nearly 1.5% on reports that US considering suspension of H-1B visa
- ❖ M&M rose 7% despite reporting consolidated loss of Rs 3,255 crore in March quarter
- ❖ RIL recovers 6% from day's low; rights shares to list on June 15

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
M&M	510.5	675.3	245.4
Bharti Infratel	224.4	296.5	120.1
Shree Cement	22489.0	25355.0	15410.0
Top Losers			
ZEEL	168.1	405.2	114.0
ONGC	84.0	173.5	50.0
Tech Mahindra	554.3	845.9	471.4

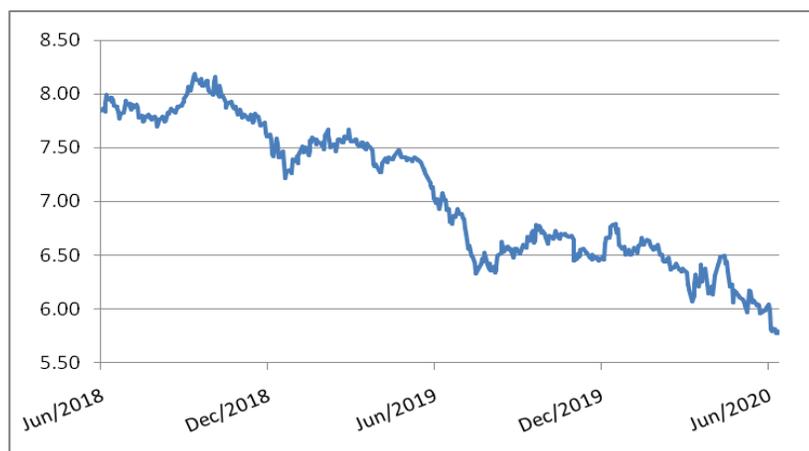
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
12-Jun-20	5398.3	4540.4	857.8
11-Jun-20	5031.0	5401.5	(370.6)
10-Jun-20	6465.6	5988.9	476.7
Total May-2020	130298.5	115729.8	14568.8
Total Apr-2020	120697.5	127581.1	(6883.6)
Total 2019	1437559.6	1336438.9	101120.8

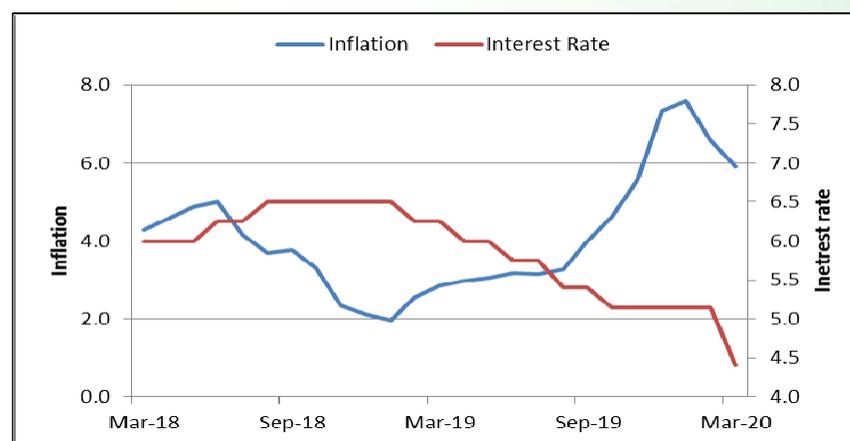
Debt Market

- ❖ Adani Green plans upto \$12 bn green bond sales in next 4-5 yrs
- ❖ Average monthly rating downgrades rise 22% amid Covid-19 pandemic: ICRA
- ❖ MSME loans: Govt may form task force to track stress as NPA risk runs high
- ❖ SBI, HDFC Bank, BoB, Union Bank of India cut MCLR
- ❖ India's ratio of public debt/GDP to rise to 84% of GDP in FY21: Fitch

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	2.98
Repo rate	4.00
10 Yr Gsec yield	5.80
1-mth CP rate	3.65
3-mth CP rate	4.07
6-mth CP rate	5.00
1 Yr CP rate	5.58
1-mth CD rate	3.45
3-mth CD rate	3.50
6-mth CD rate	4.00
1 Yr CD rate	4.29

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Jun-15	G-sec auction	--
Jun-15	Total repo	--
Jun-15	Total reverse repo	6,72,603
Jun-15	Marginal standing facility	--
Jun-15	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
12-Jun-20	782.7	664.0	118.8
11-Jun-20	841.2	917.7	(75.9)
10-Jun-20	371.9	871.8	(499.9)
Total May-2020	16020.9	38955.9	(22935.0)
Total Apr-2020	16729.7	29281.3	(12551.7)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	1.54	12.92	8.23	9.35
Crisil Short Term Bond Fund Index	1.27	10.53	8.04	8.43
Crisil ST Debt Hybrid 75+25 Index	3.08	5.12	6.93	8.27
Crisil Liquid Fund Index	0.39	5.93	6.84	7.07

Macro

- ❖ April IIP sees record fall of 55.5%; manufacturing output shrinks 64.2%
- ❖ Govt releases part of CPI data; food inflation up 9.28% in May
- ❖ India Inc's foreign borrowings plunge over 68% to \$996 mn in April
- ❖ Govt to give 50% subsidy for fruit, vegetable transport to help farmers cut post-harvest loss
- ❖ Exports improving, down by 36 pc in May: Piyush Goyal

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	38.90	42.30	29.98	61.31
Gold (RS/10 gms)	47,337	46,525	40,989	32,632

	Apr - 20 (%)	Mar - 20 (%)	Year ago (%) (Apr - 19)
CPI	--	5.84	2.92
WPI	--	1.00	3.07
Core Sector Output	-38.12	-6.50	2.60
IIP	-55.50	-16.70	3.40

Global market trends

- ❖ AstraZeneca signs pact with EU to supply 400 mn doses of Covid-19 vaccine
- ❖ Economists warn of growing risk of second Covid-19 wave in the US
- ❖ UK economy shrinks by record 20.4% in April
- ❖ IMF says \$10 trillion spent to combat pandemic, far more needed
- ❖ SoftBank's creditworthiness under pressure despite raising \$41 bn: S&P

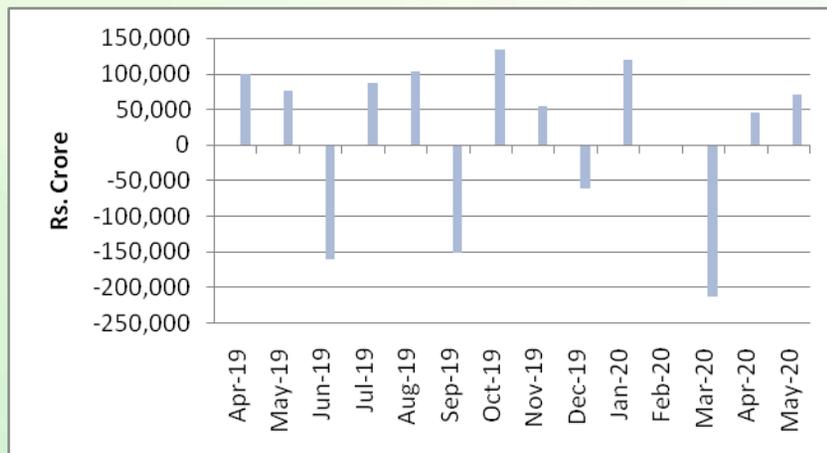
INR vs Global currency		
	Current	Prev close
USD	76.10	76.41
GBP	95.72	96.02
Euro	85.95	86.30
Yen	0.710	0.715
Yuan	10.74	10.82

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	0.47	-5.85	1.84	-17.13
Hang Seng	-0.73	-1.89	0.23	-11.01
Nikkei 225	-0.75	-2.44	9.52	5.56
S&P 500	1.31	-4.78	5.96	5.61
Shanghai Composite	-0.03	-0.38	0.97	0.36

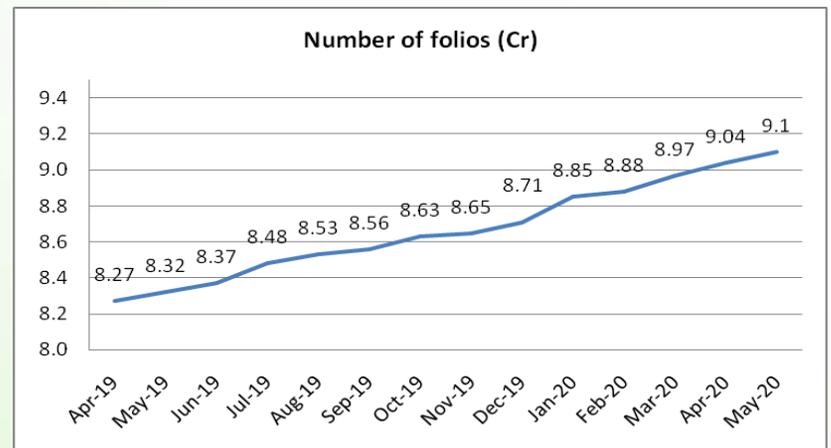
Mutual Fund Roundup

- ❖ MFs receive interest payment from Vodafone ahead of SC hearing
- ❖ Franklin Templeton Mutual Fund suspends e-vote on winding up of six schemes due to court order
- ❖ Debt funds see inflows of Rs 63,665 Cr in May 2020; Equity fund inflows at Rs 5,257 crore
- ❖ Liquid Fund, Banking and PSU Fund and Arbitrage Fund witness high inflow

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)