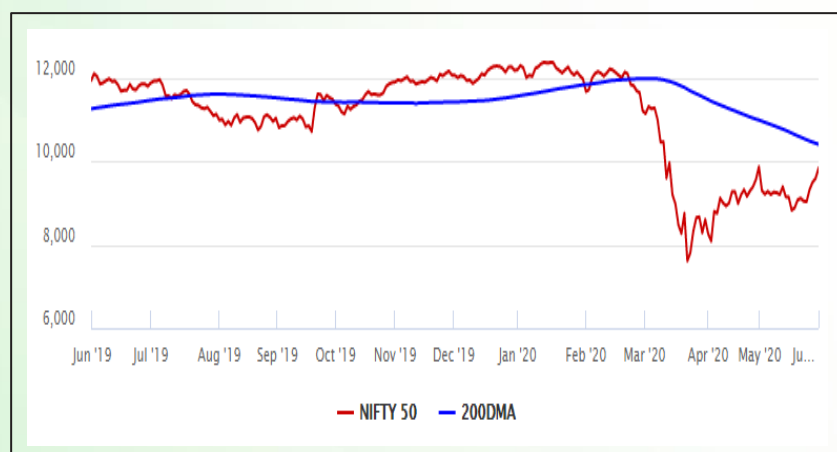


Equity Market

- ❖ Bulls continue their upward march, Sensex up 879 points to 33,304, Nifty crosses 9,800
- ❖ Index VIX up 1.14% to 30.74
- ❖ Nifty P/E at 22.96, Nifty Midcap 100 P/E at 20.07

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	9826.2	2.57	12430.5	7511.1
Nifty Mid cap 100	13684.7	3.10	18495.9	10750.0
Nifty Small cap 100	4131.1	3.21	6687.4	3202.9
Bank	19959.9	3.43	32613.1	16116.3
Auto	6419.5	3.23	8501.2	4452.2
FMCG	29571.3	0.94	32644.9	22699.1
Pharma	9802.1	0.34	9872.4	6242.9
Realty	185.6	3.05	336.4	165.4

Factors driving the market

- ❖ Phased reopening of the economy after a 2-month lockdown buoyed investor sentiments
- ❖ Nifty PSU Bank index emerged as a winner with a 7.6% rally
- ❖ Hotel stocks rally up to 19% as operations to resume from June 8

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
Bajaj Finance	2158.0	4923.4	1783.0
Bajaj Finserv	4750.0	9950.0	3985.3
Titan	958.5	1390.0	720.9
Top Losers			
Dr Reddy's Lab	3951.5	4132.2	2351.2
Bharti Infratel	224.3	296.5	120.1
Ultratech Cement	3820.0	4792.7	2910.0

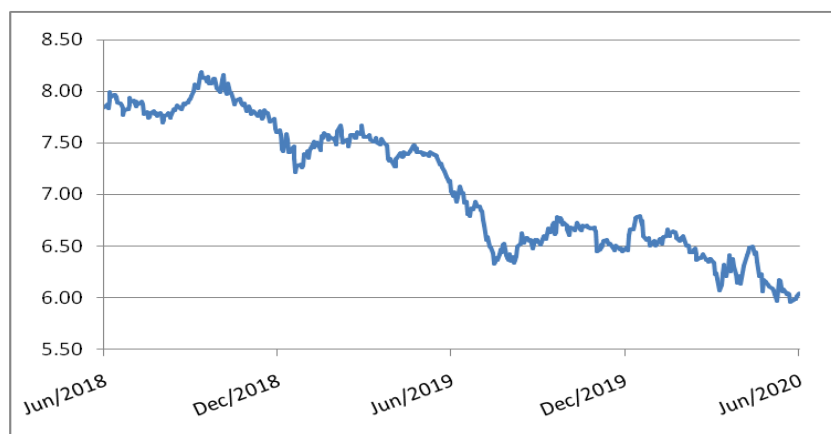
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
01-Jun-20	25171.8	23967.1	1204.7
29-May-20	8835.6	6840.0	1996.3
28-May-20	6153.0	6321.4	(168.4)
Total May-2020	130298.5	115729.8	14568.8
Total Apr-2020	120697.5	127581.1	(6883.6)
Total 2019	1437559.6	1336438.9	101120.8

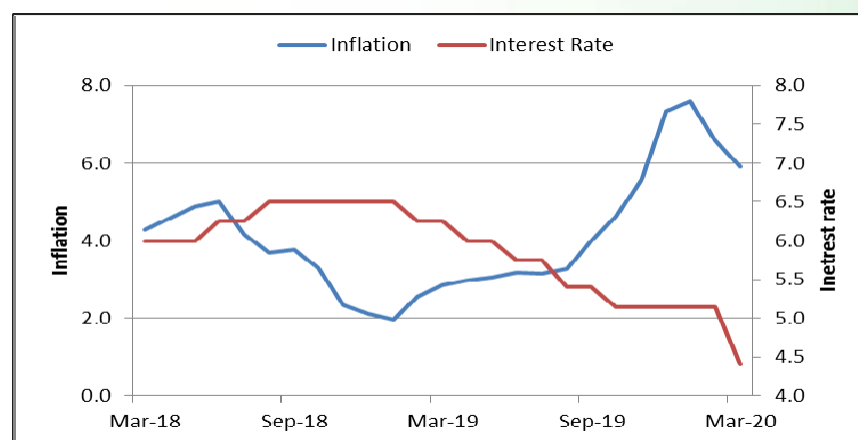
Debt Market

- ❖ Manappuram Finance to raise Rs 500 crore through NCD on a private placement basis
- ❖ Bank credit to NBFCs continues to grow in April; grows by Rs 5,000 crore to Rs 8.12 lakh crore
- ❖ Raymond Ltd approves issue of NCDs aggregating Rs. 80 crore
- ❖ Blue Star board approves plan to issue NCDs of Rs 300 crore
- ❖ Non-food credit growth contracted by 1.2 per cent, or Rs 1.10 lakh crore to Rs 91 lakh crore in April

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	3.13
Repo rate	4.00
10 Yr Gsec yield	6.04
1-mth CP rate	3.45
3-mth CP rate	6.35
6-mth CP rate	6.25
1 Yr CP rate	5.60
1-mth CD rate	3.30
3-mth CD rate	3.45
6-mth CD rate	3.82
1 Yr CD rate	3.95

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Jun-02	G-sec auction	--
Jun-02	Total repo	--
Jun-02	Total reverse repo	6,69,360
Jun-02	Marginal standing facility	10
Jun-02	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
01-Jun-20	1100.9	955.0	145.9
29-May-20	605.2	996.4	(391.2)
28-May-20	837.2	3291.3	(2454.1)
Total May-2020	16020.9	38955.9	(22935.0)
Total Apr-2020	16729.7	29281.3	(12551.7)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	1.93	12.86	8.47	9.09
Crisil Short Term Bond Fund Index	1.58	10.36	8.10	8.35
Crisil ST Debt Hybrid 75+25 Index	1.23	4.41	6.84	7.83
Crisil Liquid Fund Index	0.46	6.02	6.87	7.09

Macro

- ❖ Manufacturing PMI stood at just 30.8 in May, marginally up from April's 27.4
- ❖ Moody's downgrades India's sovereign rating to 'Baa3', maintains negative outlook
- ❖ Centre looks to EPFO, LIC, PSBs to raise funds through power bonds
- ❖ MFIs see 50% recovery in June as rural borrowers avoid using moratorium
- ❖ Centre raises MSP of 17 kharif crops; definition of medium scale revised to those with Rs 250 crore turnover

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	38.32	35.53	26.44	61.99
Gold (RS/10 gms)	--	--	40,989	31,643

	Mar - 20 (%)	Feb - 20 (%)	Year ago (%) (Mar - 19)
CPI	5.84	6.58	2.86
WPI	1.00	2.26	3.10
Core Sector Output	-6.50	5.50	5.80
IIP	-16.70	4.50	-0.10

Global market trends

- ❖ US manufacturing activity index at 43.1 in May as compared to 41.5 in April
- ❖ Japan manufacturing PMI at 38.4 in May lower than 41.9 in April
- ❖ China manufacturing PMI eased to 50.6 in May from 50.8 in April due to weak demand
- ❖ Britain to launch stimulus package before summer, says report
- ❖ Greece clarifies Covid-19 policy, to welcome tourists from all nations

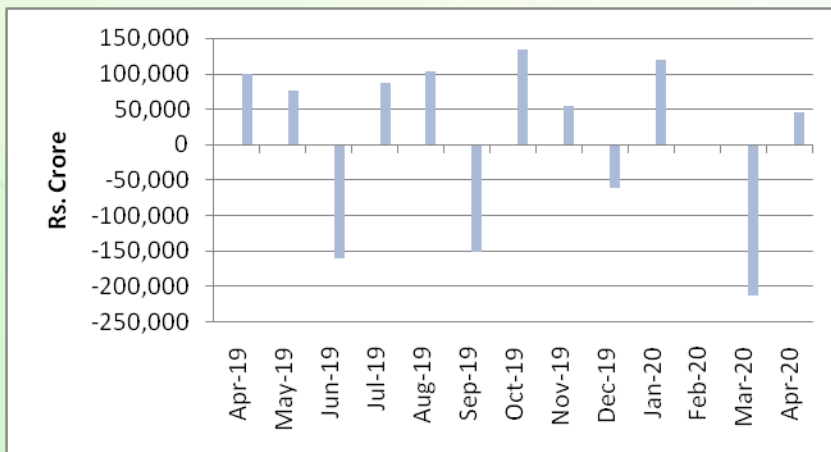
INR vs Global currency		
	Current	Prev close
USD	75.60	75.56
GBP	94.34	94.36
Euro	84.11	84.03
Yen	0.702	0.702
Yuan	10.62	10.61

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	1.48	2.89	7.00	-13.90
Hang Seng	3.40	3.44	-3.66	-16.82
Nikkei 225	0.84	6.37	12.45	1.53
S&P 500	0.38	3.39	7.95	11.03
Shanghai Composite	2.21	3.46	1.94	0.58

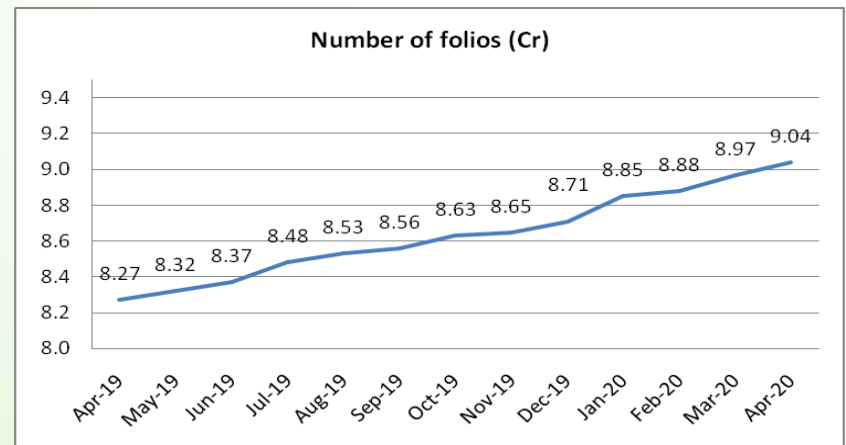
Mutual Fund Roundup

- ❖ Sebi orders probe into dealings of debt funds shut by Franklin
- ❖ MFs invest Rs 1,230 cr in equities during lockdown
- ❖ Three-day voting window for wound-up schemes to open on June 9: Franklin Templeton MF
- ❖ Franklin Templeton appoints Kotak Mahindra Bank as independent advisor for monetizing portfolios of schemes

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)