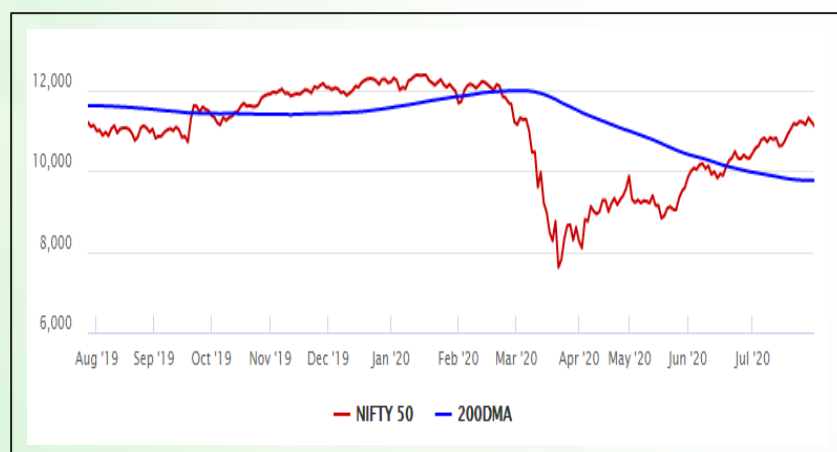


Equity Market

- ❖ Sensex drags 335 points to 37,736
- ❖ Index VIX rises 3.28% to 24.91
- ❖ Nifty P/E at 29.46, Nifty Midcap 100 P/E at 120.94

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

| Index | Current Value | % chg | 52 wk high | 52 wk low |
|---------------------|---------------|-------|------------|-----------|
| Nifty 50 | 11102.2 | -0.90 | 12430.5 | 7511.1 |
| Nifty Mid cap 100 | 15405.7 | -0.83 | 18495.9 | 10750.0 |
| Nifty Small cap 100 | 4969.2 | -1.07 | 6401.1 | 3202.9 |
| Bank | 21646.9 | -1.95 | 32613.1 | 16116.3 |
| Auto | 7287.9 | -0.58 | 8501.2 | 4452.2 |
| FMCG | 30696.4 | -0.81 | 32644.9 | 22699.1 |
| Pharma | 10766.1 | 3.11 | 10497.2 | 6242.9 |
| Realty | 198.2 | -0.08 | 336.4 | 160.9 |

Factors driving the market

- ❖ BPCL dips 5% as govt extends bidding deadline for privatisation by 2 months
- ❖ Heavy selling in HDFC post Q1 results and private bank stocks weighed on market sentiment.
- ❖ Dr Reddy's Lab hits a record high on reporting better-than-expected profit in June quarter

Nifty Top Gainers/Losers

| Index | Value | 52 wk high | 52 wk low |
|--------------------|--------|------------|-----------|
| Top Gainers | | | |
| Dr Reddy's Lab | 4500.0 | 4560.0 | 2351.2 |
| Sun Pharma | 511.2 | 513.2 | 312.0 |
| Wipro | 283.9 | 286.8 | 159.4 |
| Top Losers | | | |
| BPCL | 417.8 | 549.0 | 252.0 |
| IndusInd Bank | 521.1 | 1596.6 | 235.6 |
| Indian Oil | 88.9 | 156.0 | 71.2 |

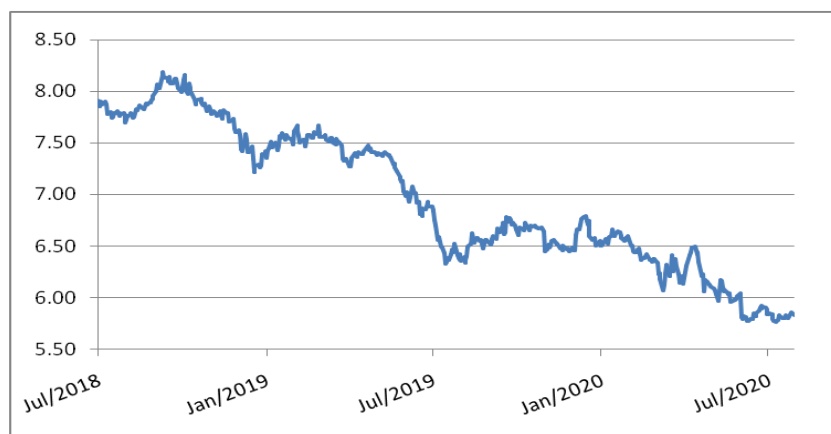
Equity FPI Inflows

| Date | Rs Crore | | |
|----------------|-----------------|-------------|-----------------|
| | Gross Purchases | Gross Sales | Net Investments |
| 30-Jul-20 | 5651.4 | 5942.2 | (290.9) |
| 29-Jul-20 | 5811.0 | 5627.7 | 183.3 |
| 28-Jul-20 | 4603.0 | 4563.6 | 39.5 |
| Total Jun-2020 | 170846.4 | 149014.5 | 21831.6 |
| Total May-2020 | 130298.5 | 115729.8 | 14568.8 |
| Total 2019 | 1437559.6 | 1336438.9 | 101120.8 |

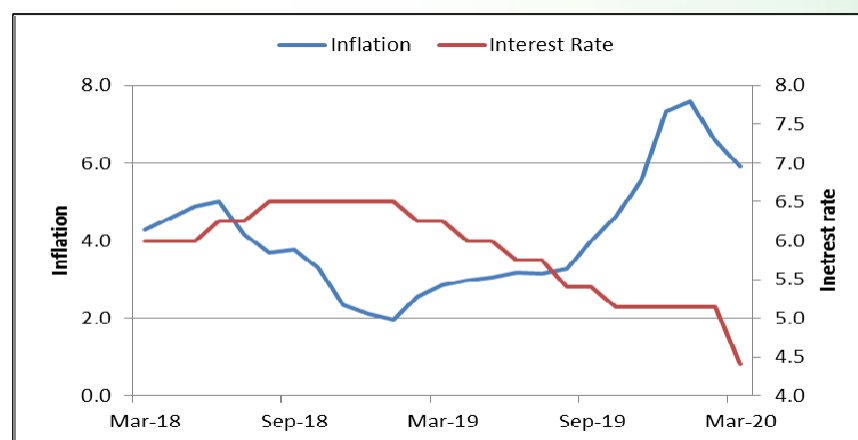
Debt Market

- ❖ HDFC gets shareholders' approval for raising up to Rs 1.25 lakh cr via debt securities
- ❖ Adani Ports SEZ raises \$750 million through an offshore bond issue
- ❖ ONGC to raise Rs 5000 crore through NCDs at the interest rate of 5.25% payable annually
- ❖ NTPC to raise Rs 1,000 cr via bonds on July 31 through private placement basis
- ❖ Bharat Forge to raise Rs 500 cr via NCDs on a private placement basis

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

| Debt Watch | Percent |
|------------------|---------|
| Call rate | 3.19 |
| Repo rate | 4.00 |
| 10 Yr Gsec yield | 5.83 |
| 1-mth CP rate | 3.93 |
| 3-mth CP rate | 3.70 |
| 6-mth CP rate | 3.97 |
| 1 Yr CP rate | 4.10 |
| 1-mth CD rate | 3.22 |
| 3-mth CD rate | 3.38 |
| 6-mth CD rate | 3.53 |
| 1 Yr CD rate | 3.92 |

| Auctions / Money Market Operation | | |
|-----------------------------------|-----------------------------------|------------|
| Date | Description | Amount(Cr) |
| Jul-31 | G-sec auction | -- |
| Jul-31 | Total repo | -- |
| Jul-31 | Total reverse repo | 6,10,294 |
| Jul-31 | Marginal standing facility | -- |
| Jul-31 | GOI surplus cash balance with RBI | -- |

| Date | Rs Crore | | |
|----------------|-----------------|-------------|-----------------|
| | Gross Purchases | Gross Sales | Net Investments |
| 30-Jul-20 | 524.2 | 707.0 | (182.8) |
| 29-Jul-20 | 478.1 | 724.9 | (246.8) |
| 28-Jul-20 | 820.6 | 805.8 | 14.8 |
| Total Jun-2020 | 21934.6 | 23479.5 | (1545.0) |
| Total May-2020 | 16020.9 | 38955.9 | (22935.0) |
| Total 2019 | 392458.9 | 366578.5 | 25880.4 |

Debt Fund Benchmark Indices

| Market Indices | 1 M (%) | 1 Yr (%) | 3 Yr (%) | 5 Yr (%) |
|-----------------------------------|---------|----------|----------|----------|
| Crisil Composite Bond Fund Index | 1.30 | 12.29 | 8.66 | 9.48 |
| Crisil Short Term Bond Fund Index | 0.94 | 11.16 | 8.41 | 8.60 |
| Crisil ST Debt Hybrid 75+25 Index | 2.50 | 10.19 | 7.72 | 8.61 |
| Crisil Liquid Fund Index | 0.32 | 5.56 | 6.72 | 6.96 |

Macro

- ❖ Govt working on production-linked incentives for 12 major sectors
- ❖ Govt considers amnesty scheme for citizens hoarding gold illegally
- ❖ Economic indicators positive, not perturbed by negative GDP forecasts: HDFC chairman Deepak Parekh
- ❖ Counterfeit products create Rs 1-lakh-cr hole in economy, incidents up 24% in 2019: Report
- ❖ New set of relaxations under Unlock 3.0 may pave way for a quick revival of economy: CII

| | Q3 FY2020(%) | Q2 FY2020(%) | Q3 FY2019(%) |
|------------|--------------|--------------|--------------|
| GDP growth | 4.7 | 4.5 | 6.6 |

| Commodity Prices | | | | |
|---------------------|---------|----------|-----------|----------|
| | Current | Week ago | Month ago | Year ago |
| Brent crude(\$/bbl) | 42.94 | 43.31 | 41.15 | 64.72 |
| Gold (RS/10 gms) | 53,099 | 50,619 | 48,304 | 34,801 |

| | May - 20 (%) | Apr - 20 (%) | Year ago (%) (May - 19) |
|--------------------|--------------|--------------|-------------------------|
| CPI (Food) | 9.28% | -- | 3.05 |
| WPI | -3.21 | -- | 2.45 |
| Core Sector Output | -23.40 | -38.12 | 3.80 |
| IIP | -34.70 | -55.50 | 3.10 |

Global market trends

- ❖ S&P, Dow fall on grim economic data, US election uncertainty, earnings
- ❖ US economy suffers sharpest contraction since 1940s, shrinks 32.9% in second quarter
- ❖ China's factory activity expanded in July for the fifth month in a row to 51.1
- ❖ China pledges policy support in H2 amid 'complex' economic situation
- ❖ Japan's June retail sales fall for fourth month, but at slower pace

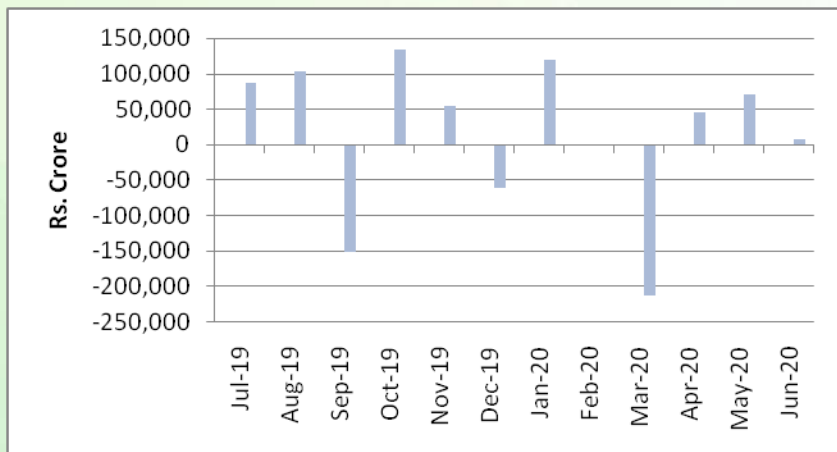
| INR vs Global currency | | |
|------------------------|---------|------------|
| | Current | Prev close |
| USD | 74.74 | 74.74 |
| GBP | 98.10 | 98.15 |
| Euro | 88.86 | 88.82 |
| Yen | 0.717 | 0.717 |
| Yuan | 10.70 | 10.70 |

| Global equity benchmark indices returns(%) | | | | |
|--|-------|--------|---------|--------|
| Benchmark | 1 Day | 1 Week | 1 Month | 1 Year |
| FTSE 100 | -2.31 | -3.56 | -2.91 | -21.67 |
| Hang Seng | -0.69 | -2.19 | 1.16 | -12.21 |
| Nikkei 225 | -0.26 | -1.81 | 0.23 | 2.90 |
| S&P 500 | -0.38 | 0.33 | 4.71 | 7.73 |
| Shanghai Composite | -0.23 | -1.15 | 10.12 | 11.33 |

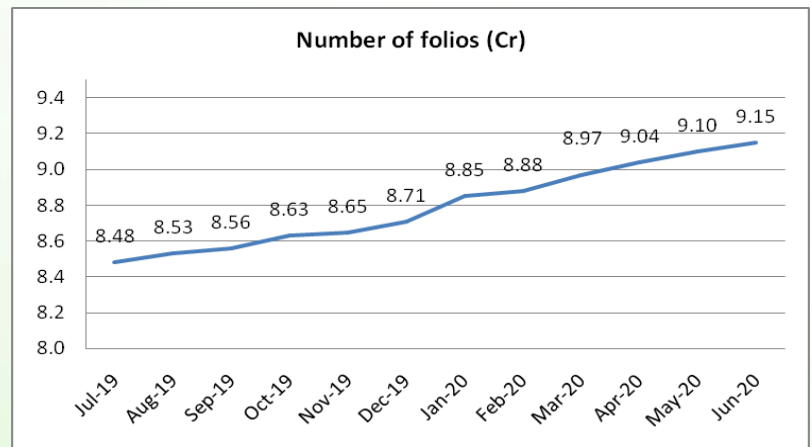
Mutual Fund Roundup

- ❖ Sebi mandates MFs to use RFQ platform for 10% of secondary transactions from October 1
- ❖ SEBI asks debt funds to disclose portfolio on fortnightly basis along with yield of the instrument
- ❖ PMO writes to DEA and Sebi for Covid-19 support fund for closed-ended debt schemes
- ❖ SEBI to rejig debt fund norms; regulator taking feedback from mutual fund industry

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)