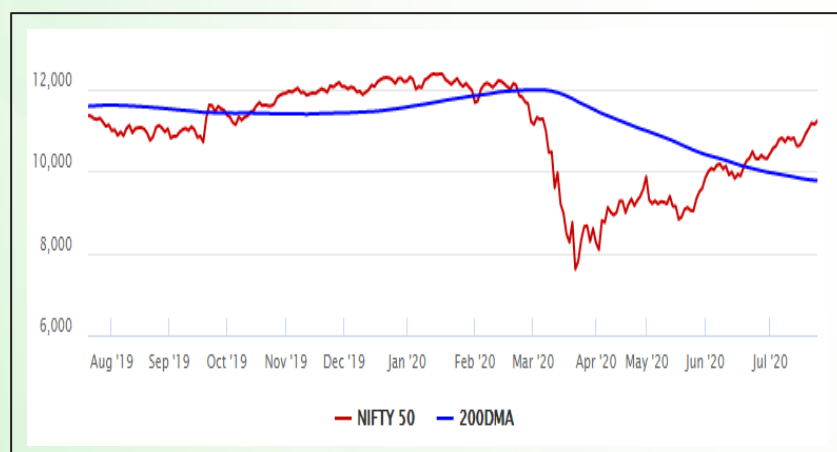


Equity Market

- ❖ Sensex ends 269 points higher at 38,140
- ❖ Index VIX declines 0.80% to 24.69
- ❖ Nifty P/E at 29.20, Nifty Midcap 100 P/E at 120.20

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	% chg	52 wk high	52 wk low
Nifty 50	11215.5	0.74	12430.5	7511.1
Nifty Mid cap 100	15571.6	0.96	18495.9	10750.0
Nifty Small cap 100	4978.6	1.03	6401.1	3202.9
Bank	23083.9	0.88	32613.1	16116.3
Auto	7301.1	1.35	8501.2	4452.2
FMCG	31101.9	0.16	32644.9	22699.1
Pharma	10322.2	1.44	10497.2	6242.9
Realty	201.9	1.41	336.4	160.9

Factors driving the market

- ❖ Eicher Motors up 49% in 2 months after announcing stock split
- ❖ Reliance becomes first Indian company with market value of Rs 13 trillion, shares hit new high
- ❖ Rossari Biotech makes a strong debut, soars 64% over issue price

Nifty Top Gainers/Losers

Index	Value	52 wk high	52 wk low
Top Gainers			
Eicher Motor	20860.0	23450.0	12450.1
ICICI Bank	394.8	552.2	268.3
Reliance Ind	2076.0	2079.7	867.0
Top Losers			
Axis Bank	460.9	765.9	286.0
Shree Cement	21560.0	25355.0	15410.0
HUL	2216.4	2614.3	1667.3

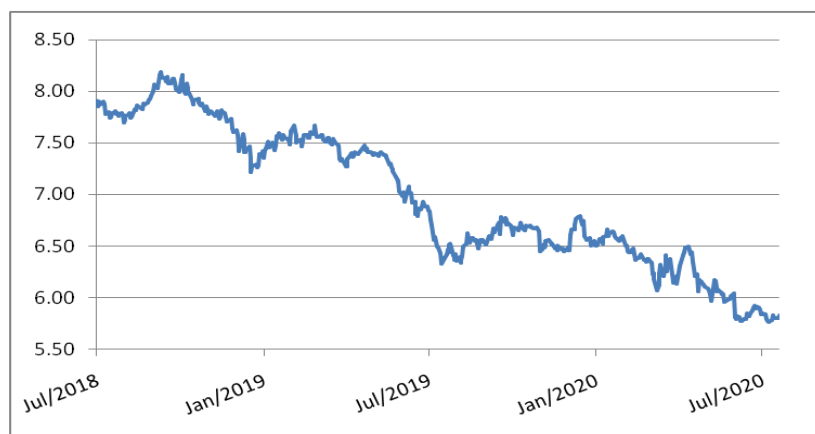
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
23-Jul-20	6924.6	5185.2	1739.4
22-Jul-20	8031.9	5941.7	2090.2
21-Jul-20	4950.0	3302.2	1647.8
Total Jun-2020	170846.4	149014.5	21831.6
Total May-2020	130298.5	115729.8	14568.8
Total 2019	1437559.6	1336438.9	101120.8

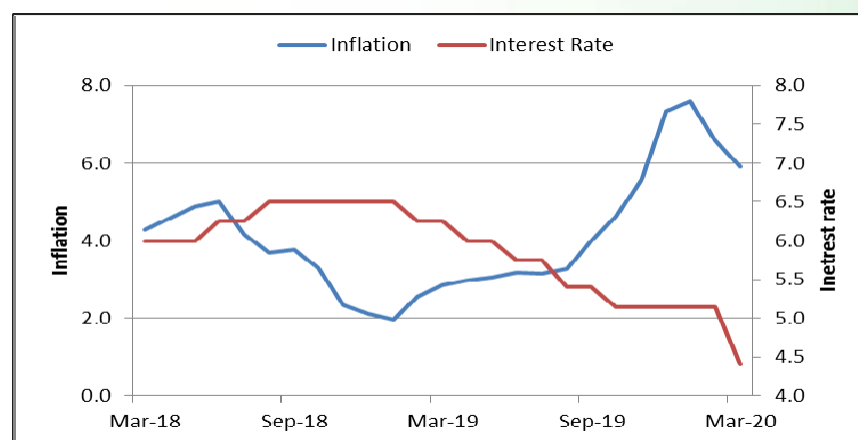
Debt Market

- ❖ Can Fin Homes gets board approval to raise Rs 5,000 crore
- ❖ RBI likely to support the bond markets for next three years
- ❖ Corp bond mkt restricted to top rated bonds; need more players : Sebi chief
- ❖ BSNL plans to raise Rs 8,500 crore via local bonds
- ❖ Bankers divided on extending moratorium, fear potential spike in bad loans

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	3.18
Repo rate	4.00
10 Yr Gsec yield	5.81
1-mth CP rate	3.28
3-mth CP rate	3.34
6-mth CP rate	5.36
1 Yr CP rate	4.10
1-mth CD rate	3.22
3-mth CD rate	3.27
6-mth CD rate	3.60
1 Yr CD rate	3.87

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Jul-24	G-sec auction	--
Jul-24	Total repo	--
Jul-24	Total reverse repo	5,68,206
Jul-24	Marginal standing facility	--
Jul-24	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
23-Jul-20	1653.2	1875.9	(222.8)
22-Jul-20	212.9	2023.5	(1810.7)
21-Jul-20	764.2	396.2	368.0
Total Jun-2020	21934.6	23479.5	(1545.0)
Total May-2020	16020.9	38955.9	(22935.0)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	1.77	12.57	8.68	9.56
Crisil Short Term Bond Fund Index	1.39	11.40	8.45	8.65
Crisil ST Debt Hybrid 75+25 Index	2.60	10.04	7.92	8.61
Crisil Liquid Fund Index	0.32	5.61	6.74	6.98

Macro

- ❖ Indian economy could revive sooner than we expect, says Finance Secretary
- ❖ India's financial sector headed for more consolidation, says Uday Kotak
- ❖ GST, I-T mop up in Q1 very encouraging, indicates economic recovery: Finance Secretary
- ❖ Non-metro markets likely to propel India's recovery post coronavirus: EY Survey
- ❖ Indian economy set for post-COVID-19 rebound as FDI remains buoyant: IHS Markit

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	43.31	43.37	42.63	63.83
Gold (RS/10 gms)	50,005	49,077	47,942	34,852

	May - 20 (%)	Apr - 20 (%)	Year ago (%) (May - 19)
CPI (Food)	9.28%	--	3.05
WPI	-3.21	--	2.45
Core Sector Output	-23.40	-38.12	3.80
IIP	-34.70	-55.50	3.10

Global market trends

- ❖ US weekly jobless claims rise to 1.4 mn as \$600 benefit is set to expire
- ❖ Americans want more federal relief for businesses impacted by Covid: Poll
- ❖ China threat to free world; US engagement with country has failed: Pompeo
- ❖ Pandemic to cost Australia USD 131 billion this year, tipping its economy further into the red: Treasurer
- ❖ Saudi Arabia is mulling asset sales and income tax to survive COVID-19 and crude price shock

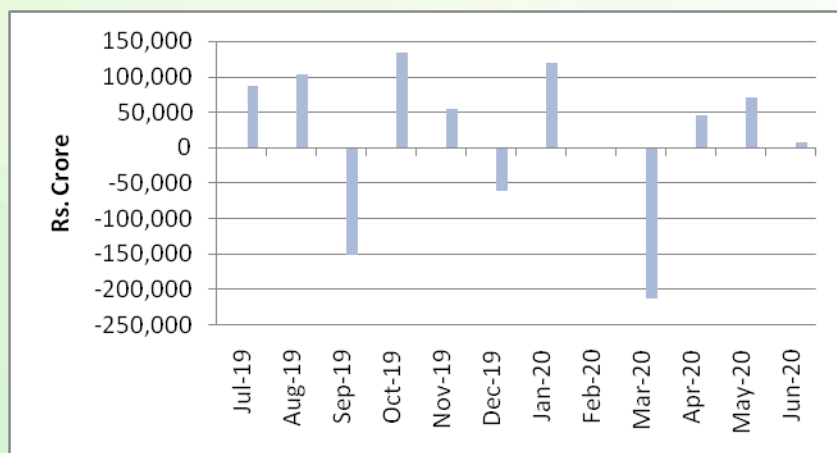
INR vs Global currency		
	Current	Prev close
USD	74.97	74.83
GBP	95.47	95.43
Euro	86.97	86.89
Yen	0.705	0.702
Yuan	10.68	10.68

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	0.07	-0.63	-1.72	-17.80
Hang Seng	0.82	1.17	1.43	-11.25
Nikkei 225	--	-0.08	0.89	5.23
S&P 500	-1.23	0.62	3.33	7.66
Shanghai Composite	-0.24	3.58	11.93	14.66

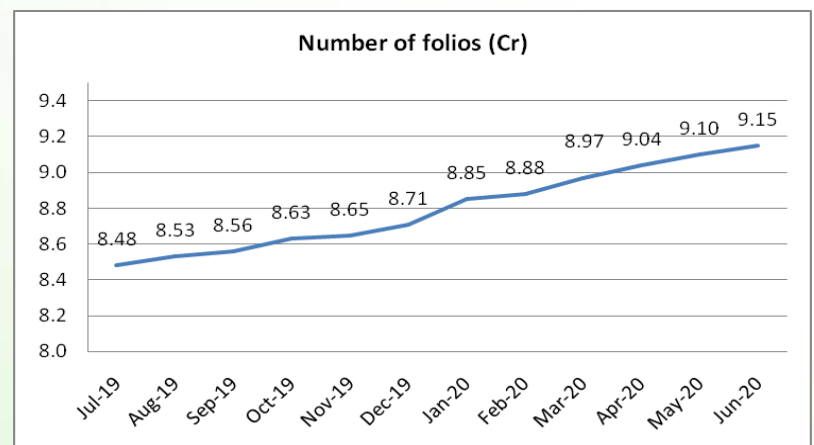
Mutual Fund Roundup

- ❖ SEBI asks debt funds to disclose portfolio on fortnightly basis along with yield of the instrument
- ❖ Mutual Funds cut exposure to NBFCs by half in two years: SEBI data
- ❖ PMO writes to DEA and Sebi for Covid-19 support fund for closed-ended debt schemes
- ❖ SEBI to rejig debt fund norms; regulator taking feedback from mutual fund industry

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.