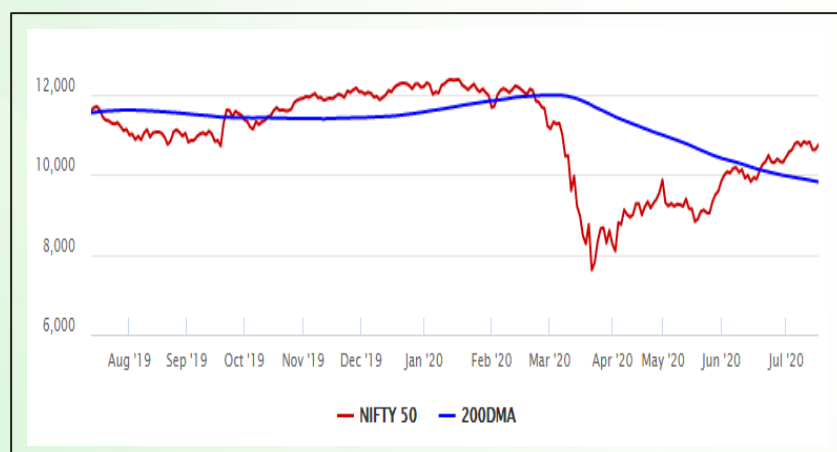


Equity Market

- ❖ Sensex climbs 420 points to 36,472
- ❖ Index VIX down 3.27% to 25.36
- ❖ Nifty P/E at 28.19, Nifty Midcap 100 P/E at 114.48

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	% chg	52 wk high	52 wk low
Nifty 50	10740.0	1.15	12430.5	7511.1
Nifty Mid cap 100	15033.8	0.55	18495.9	10750.0
Nifty Small cap 100	4788.8	-0.12	6401.1	3202.9
Bank	21597.2	1.20	32613.1	16116.3
Auto	7015.9	1.22	8501.2	4452.2
FMCG	31182.4	0.13	32644.9	22699.1
Pharma	10382.3	1.68	10404.4	6242.9
Realty	195.6	-2.05	336.4	160.9

Factors driving the market

- ❖ Infosys ended as the biggest gainer after it posted better-than-expected numbers for the June quarter
- ❖ Bajaj Consumer Care zooms 20% on healthy Q1 nos
- ❖ L&T Infotech rises 6%, hits new high post strong Q1

Nifty Top Gainers/Losers

Index	Value	52 wk high	52 wk low
Top Gainers			
Infosys	910.0	955.5	509.3
BPCL	395.1	549.0	252.0
Cipla	673.6	692.5	355.3
Top Losers			
Bharti Infratel	189.6	296.5	120.1
Tech Mahindra	599.0	845.9	471.4
ITC	193.9	275.1	134.6

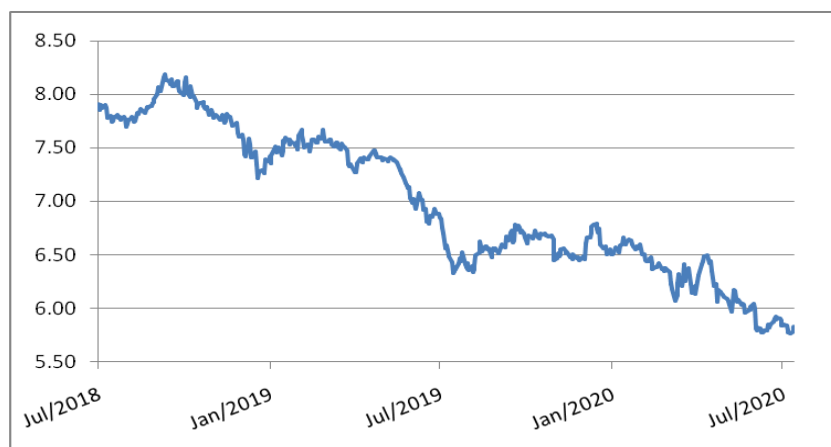
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
16-Jul-20	4705.9	4740.9	(35.0)
15-Jul-20	3567.2	5158.7	(1591.6)
14-Jul-20	3630.5	3714.6	(84.1)
Total Jun-2020	170846.4	149014.5	21831.6
Total May-2020	130298.5	115729.8	14568.8
Total 2019	1437559.6	1336438.9	101120.8

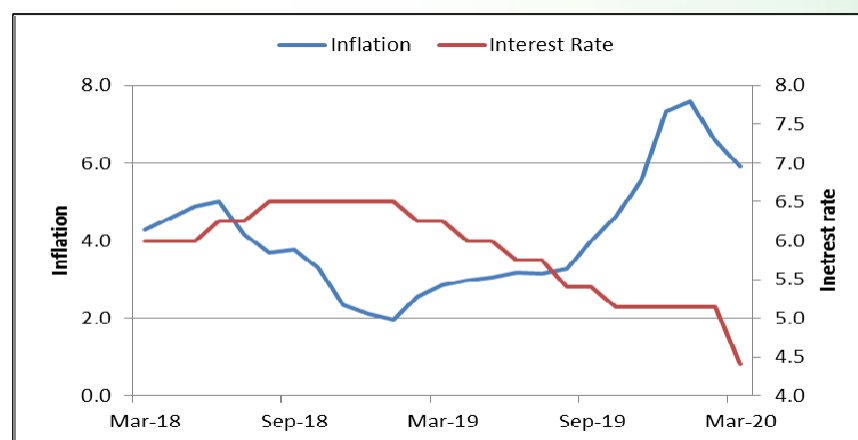
Debt Market

- ❖ RBI's loan moratorium not applicable to mutual funds, debentures: Bombay HC
- ❖ Bank credit growth declined to 6.3% in March, bank branches in rural areas maintained double digit growth
- ❖ Motilal Oswal: India's Corporate Debt At 8-Year Low In FY20
- ❖ Sebi wants corp bonds to trade on exchange platforms like stocks, G-secs do
- ❖ India's financial sector to see record levels of bad loans in six months: Rajan

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	3.15
Repo rate	4.00
10 Yr Gsec yield	5.81
1-mth CP rate	3.24
3-mth CP rate	3.38
6-mth CP rate	4.10
1 Yr CP rate	4.10
1-mth CD rate	3.20
3-mth CD rate	4.40
6-mth CD rate	3.51
1 Yr CD rate	3.93

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Jul-17	G-sec auction	--
Jul-17	Total repo	--
Jul-17	Total reverse repo	6,23,658
Jul-17	Marginal standing facility	90
Jul-17	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
16-Jul-20	1250.7	1832.2	(581.5)
15-Jul-20	1940.1	1089.5	850.6
14-Jul-20	1782.9	1289.9	493.0
Total Jun-2020	21934.6	23479.5	(1545.0)
Total May-2020	16020.9	38955.9	(22935.0)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	2.22	11.82	8.81	9.59
Crisil Short Term Bond Fund Index	1.75	11.26	8.51	8.67
Crisil ST Debt Hybrid 75+25 Index	3.30	8.00	7.63	8.39
Crisil Liquid Fund Index	0.34	5.66	6.76	6.99

Macro

- ❖ Agriculture is turning out to be a green shoot amid the pandemic: CRISIL
- ❖ Centre worried about the effects of micro lockdowns on macro recovery
- ❖ India ranks 3rd in global manufacturing locations among 48 countries, shows report
- ❖ India lags in data science skills, fares better on business and technology skills: Report
- ❖ Ficci proposes financial aid, support centres for rehabilitation of migrant workers

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	43.27	42.35	40.96	63.66
Gold (RS/10 gms)	49,077	49,054	47,374	34,583

	May - 20 (%)	Apr - 20 (%)	Year ago (%) (May - 19)
CPI (Food)	9.28%	--	3.05
WPI	-3.21	--	2.45
Core Sector Output	-23.40	-38.12	3.80
IIP	-34.70	-55.50	3.10

Global market trends

- ❖ S&P 500 down from five-week high as Covid-19 fears weigh on investors
- ❖ Small- and mid-sized business bankruptcies may triple, warns IMF
- ❖ Global debt hits record high of 331% of GDP in Q1 amid Covid-19: Report
- ❖ UK sheds 650,000 jobs under Covid lockdown
- ❖ European Union unveils plan to clampdown on aggressive corporate tax planning regimes

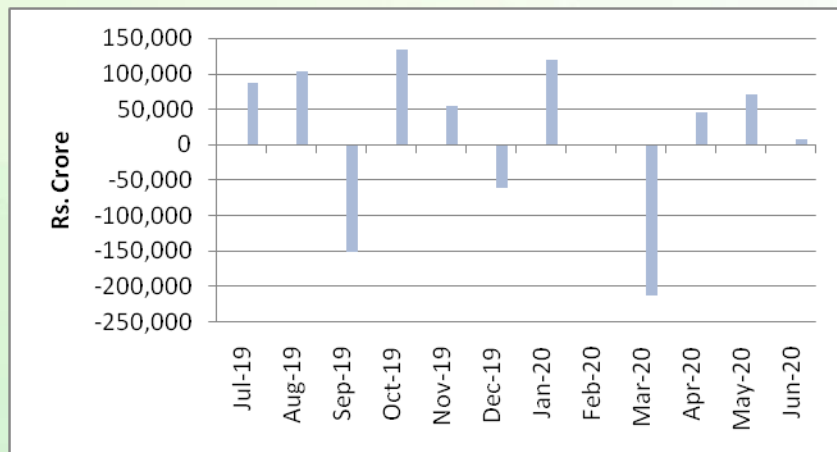
INR vs Global currency		
	Current	Prev close
USD	75.20	75.18
GBP	94.50	94.46
Euro	85.63	85.58
Yen	0.701	0.701
Yuan	10.74	10.73

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	-0.67	3.32	0.13	-17.51
Hang Seng	-2.00	-4.73	2.57	-12.75
Nikkei 225	-0.76	1.07	0.83	5.74
S&P 500	-0.34	2.02	2.91	7.04
Shanghai Composite	-4.50	-6.97	9.49	9.28

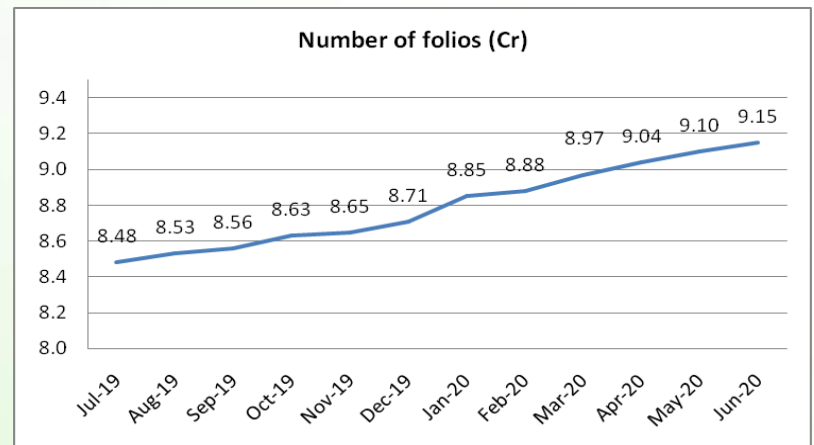
Mutual Fund Roundup

- ❖ SEBI to rejig debt fund norms; regulator taking feedback from mutual fund industry
- ❖ Banks, RBI deploy close to Rs 8,000 crore in April and May to ease MF liquidity
- ❖ Equity mutual fund inflows fall sharply to Rs 240.6 crore in June; multi cap and large cap funds see high outflows
- ❖ Debt fund inflows at Rs 2,862 crore; Liquid funds see high outflow on account of advance tax payment

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)