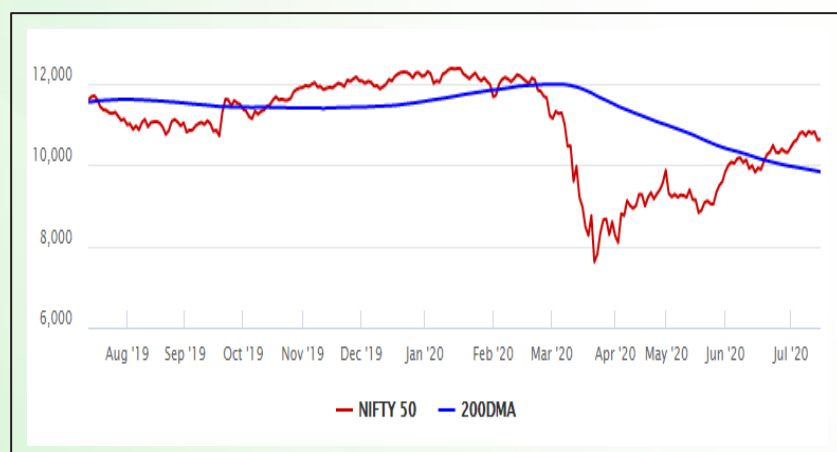


Equity Market

- ❖ Sensex slips 758 pts from day's high, ends 19 pts up at 36,052
- ❖ Index VIX down 1.59% to 26.29
- ❖ Nifty P/E at 27.88, Nifty Midcap 100 P/E at 114.09

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	% chg	52 wk high	52 wk low
Nifty 50	10618.2	0.10	12430.5	7511.1
Nifty Mid cap 100	14952.0	-0.67	18495.9	10750.0
Nifty Small cap 100	4794.4	-0.11	6401.1	3202.9
Bank	21340.8	-0.24	32613.1	16116.3
Auto	6931.1	0.22	8501.2	4452.2
FMCG	31140.5	0.67	32644.9	22699.1
Pharma	10210.8	0.55	10404.4	6242.9
Realty	195.6	-2.05	336.4	160.9

Factors driving the market

- ❖ Reliance ended 4% lower after it said Saudi Aramco deal has not progressed as expected
- ❖ Wipro surged over 15% as Q1 operational numbers beat Street estimates
- ❖ Infosys gained 3% ahead of Q1FY21 results, the company posted 11% YoY rise in net profit

Nifty Top Gainers/Losers

Index	Value	52 wk high	52 wk low
Top Gainers			
Wipro	263.0	276.2	159.4
Infosys	834.0	848.5	509.3
HCL Tech	619.0	628.0	375.3
Top Losers			
Reliance	1842.4	1978.8	867.0
Bharti Airtel	568.0	612.0	321.2
ZEEL	161.4	405.2	114.0

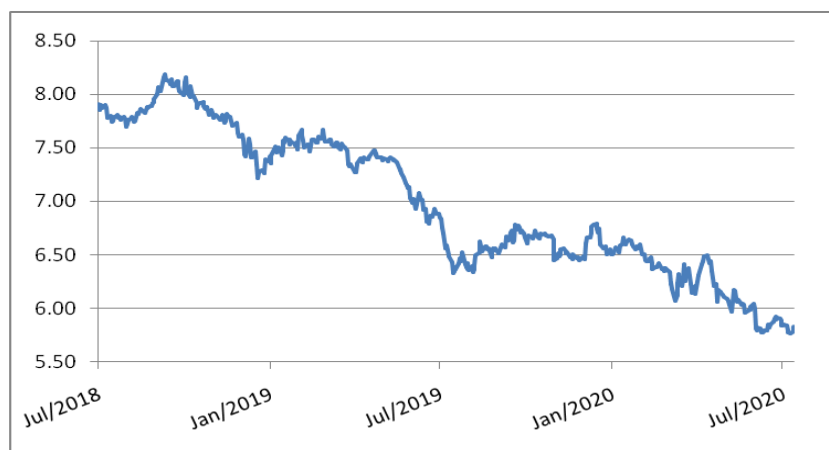
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
15-Jul-20	3567.2	5158.7	(1591.6)
14-Jul-20	3630.5	3714.6	(84.1)
13-Jul-20	2590.2	3524.4	(934.3)
Total Jun-2020	170846.4	149014.5	21831.6
Total May-2020	130298.5	115729.8	14568.8
Total 2019	1437559.6	1336438.9	101120.8

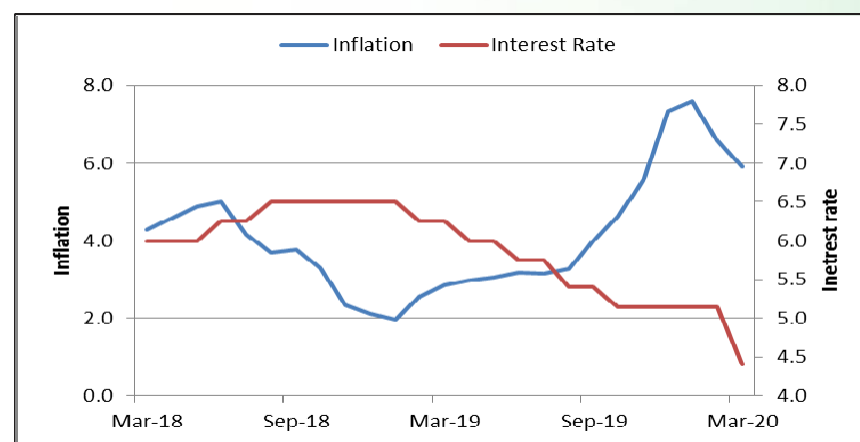
Debt Market

- ❖ Bank Of Baroda raises Rs 764 crore via AT-1 Bonds at a coupon of 8.25%
- ❖ Ind-Ra downgrades Reliance Infra NCDs on delay in debt servicing
- ❖ India's financial sector to see record levels of bad loans in six months: Rajan
- ❖ India Inc's credit profile continues to worsen; 21 firms being downgraded every day on average
- ❖ Moody's downgrades Motherson Sumi's rating outlook to negative

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	3.14
Repo rate	4.00
10 Yr Gsec yield	5.82
1-mth CP rate	3.24
3-mth CP rate	3.45
6-mth CP rate	4.10
1 Yr CP rate	4.10
1-mth CD rate	3.20
3-mth CD rate	3.21
6-mth CD rate	3.51
1 Yr CD rate	4.11

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Jul-16	G-sec auction	--
Jul-16	Total repo	--
Jul-16	Total reverse repo	6,34,299
Jul-16	Marginal standing facility	--
Jul-16	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
15-Jul-20	1940.1	1089.5	850.6
14-Jul-20	1782.9	1289.9	493.0
13-Jul-20	2018.9	1549.4	469.5
Total Jun-2020	21934.6	23479.5	(1545.0)
Total May-2020	16020.9	38955.9	(22935.0)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	2.14	12.10	8.81	9.59
Crisil Short Term Bond Fund Index	1.89	11.38	8.52	8.67
Crisil ST Debt Hybrid 75+25 Index	3.36	8.01	7.54	8.39
Crisil Liquid Fund Index	0.34	5.69	6.77	7.00

Macro

- ❖ India urges WTO members to reconsider moratorium on duties on e-commerce
- ❖ Trade balance turns surplus after 18 years as imports contract
- ❖ Economists pitch for second round of stimulus with a greater focus on small businesses
- ❖ July data indicates consumption may be stagnating amid Covid-19 crisis
- ❖ India needs to leverage performance of farm sector to push growth: Subbarao

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	43.79	43.29	39.79	66.48
Gold (RS/10 gms)	49,062	48,965	46,803	34,583

	May - 20 (%)	Apr - 20 (%)	Year ago (%) (May - 19)
CPI (Food)	9.28%	--	3.05
WPI	-3.21	--	2.45
Core Sector Output	-23.40	-38.12	3.80
IIP	-34.70	-55.50	3.10

Global market trends

- ❖ Wall Street jumps on Goldman's strong numbers, Covid-19 vaccine hopes
- ❖ US industrial output surges in June, but still below pre-Covid levels
- ❖ China's economy grows 3.2% YoY in June quarter as virus lockdowns for coronavirus are lifted
- ❖ Positive news on Oxford's Covid-19 vaccine may be announced on Thursday
- ❖ European Union unveils plan to clampdown on aggressive corporate tax planning regimes

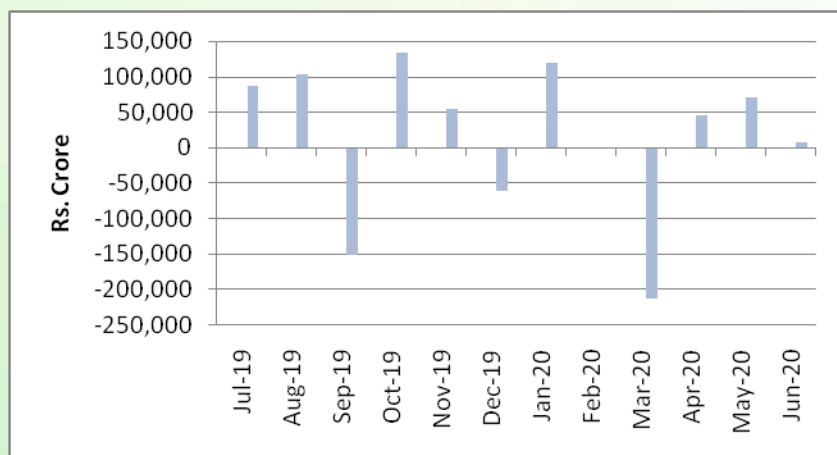
INR vs Global currency		
	Current	Prev close
USD	75.28	75.18
GBP	94.53	94.50
Euro	85.86	85.79
Yen	0.704	0.703
Yuan	10.76	10.75

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	1.83	2.22	3.76	-16.45
Hang Seng	0.01	-2.48	7.17	-10.76
Nikkei 225	1.59	2.26	6.57	5.80
S&P 500	0.91	1.79	5.22	7.04
Shanghai Composite	-1.56	-1.23	16.31	14.24

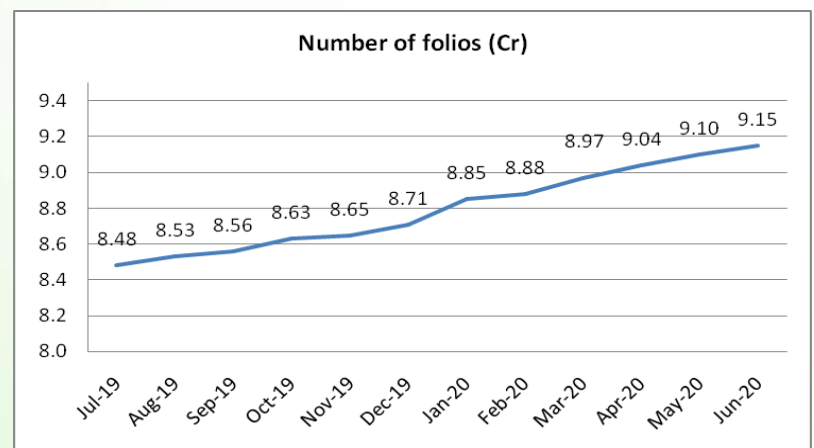
Mutual Fund Roundup

- ❖ SEBI to rejig debt fund norms; regulator taking feedback from mutual fund industry
- ❖ Banks, RBI deploy close to Rs 8,000 crore to ease MF liquidity in April and May
- ❖ Equity mutual fund inflows fall sharply to Rs 240.6 crore in June; multi cap and large cap funds see high outflows
- ❖ Debt fund inflows at Rs 2,862 crore; Liquid funds see high outflow on account of advance tax payment

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)