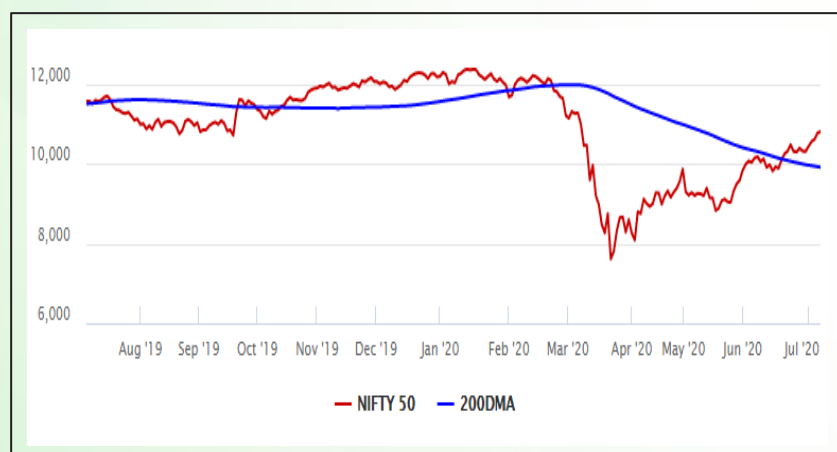


Equity Market

- ❖ Sensex takes winning run to 5th day, ends 187 points higher to 36,675
- ❖ Index VIX flat at 25.10
- ❖ Nifty P/E at 28.22, Nifty Midcap 100 P/E at 130.88

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	% chg	52 wk high	52 wk low
Nifty 50	10799.7	0.33	12430.5	7511.1
Nifty Mid cap 100	15364.1	0.44	18495.9	10750.0
Nifty Small cap 100	4839.6	1.00	6401.1	3202.9
Bank	22628.0	1.93	32613.1	16116.3
Auto	7199.6	0.39	8501.2	4452.2
FMCG	30518.2	-0.42	32644.9	22699.1
Pharma	9878.0	-0.23	10404.4	6242.9
Realty	207.8	-0.69	336.4	160.9

Factors driving the market

- ❖ Financial stocks gain on fund raising plans and recovery hopes
- ❖ Bajaj Finance gained as its assets under moratorium reduced to 15.5% as of June from 27% as of April
- ❖ IT shares gain ahead of June quarter earnings, Infosys top gainer

Nifty Top Gainers/Losers

Index	Value	52 wk high	52 wk low
Top Gainers			
Bajaj Finance	3349.9	4923.4	1783.0
IndusInd Bank	525.0	1596.6	235.6
Bajaj Finserv	6566.0	9950.0	3985.3
Top Losers			
Adani Ports	346.8	428.9	203.0
Power Grid	172.7	216.3	122.2
Grasim	622.8	939.0	385.1

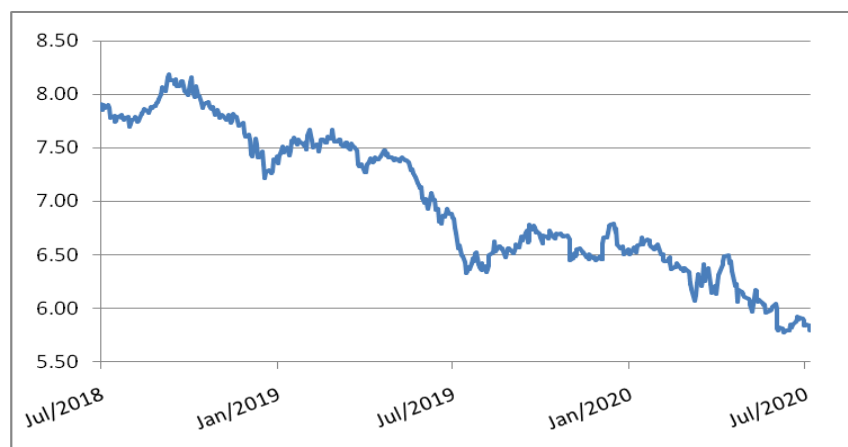
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
07-Jul-20	4163.7	3687.7	476.0
06-Jul-20	3303.8	2683.1	620.7
03-Jul-20	4015.8	4347.1	(331.3)
Total Jun-2020	170846.4	149014.5	21831.6
Total May-2020	130298.5	115729.8	14568.8
Total 2019	1437559.6	1336438.9	101120.8

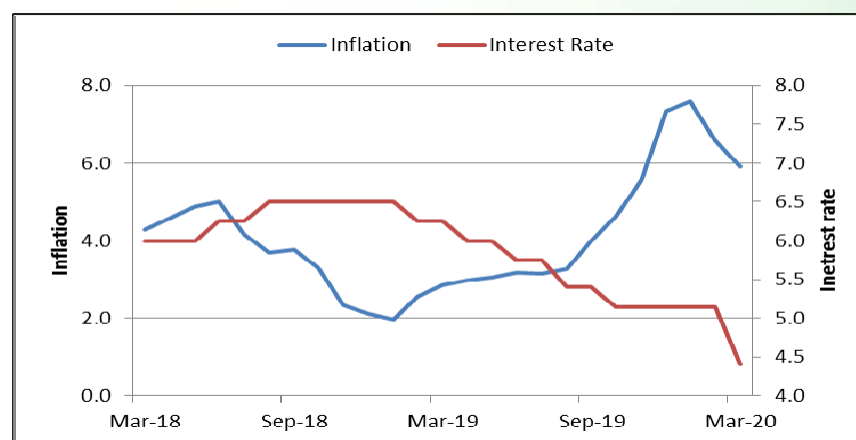
Debt Market

- ❖ Riskier bond sales jump to 15-month high in India on stimulus
- ❖ CG Power said its current debt payment default stands at Rs 1,023 crore
- ❖ Reliance Capital defaults in interest payment on loans from HDFC, Axis Bank
- ❖ Covid-19 may turn extra Rs 1.67 trillion debt into delinquent assets: Ind-Ra
- ❖ Axis Bank seeks shareholders nod to raise Rs 50,000 crore via debt, equity

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	3.14
Repo rate	4.00
10 Yr Gsec yield	5.79
1-mth CP rate	3.65
3-mth CP rate	3.46
6-mth CP rate	3.60
1 Yr CP rate	3.96
1-mth CD rate	3.20
3-mth CD rate	3.19
6-mth CD rate	3.50
1 Yr CD rate	3.98

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Jul-08	G-sec auction	--
Jul-08	Total repo	--
Jul-08	Total reverse repo	6,81,731
Jul-08	Marginal standing facility	--
Jul-08	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
07-Jul-20	1790.2	1014.0	776.2
06-Jul-20	1415.6	1544.4	(128.8)
03-Jul-20	919.1	1042.0	(122.9)
Total Jun-2020	21934.6	23479.5	(1545.0)
Total May-2020	16020.9	38955.9	(22935.0)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	1.76	12.73	8.74	9.46
Crisil Short Term Bond Fund Index	1.74	11.46	8.47	8.60
Crisil ST Debt Hybrid 75+25 Index	2.96	8.06	7.86	8.45
Crisil Liquid Fund Index	0.36	5.75	6.79	7.01

Macro

- ❖ Five years on, govt's UDAY scheme fails to power bleeding discoms
- ❖ Sovereign wealth funds to get tax relief on infrastructure bets: CBDT
- ❖ Low interest rate regime critical for survival of banks: K V Kamath
- ❖ Finance Minister Nirmala Sitharaman asks heads of 23 CPSEs to boost capex plans
- ❖ Boycott of Chinese products should be done in calibrated manner: Traders' body

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	43.08	41.15	40.76	64.49
Gold (RS/10 gms)	48,235	48,304	46,525	34,437

	Apr - 20 (%)	Mar - 20 (%)	Year ago (%) (Apr - 19)
CPI	--	5.84	2.92
WPI	--	1.00	3.07
Core Sector Output	-38.12	-6.50	2.60
IIP	-55.50	-16.70	3.40

Global market trends

- ❖ Wall Street ends lower after strong recent rally as Covid-19 cases mount
- ❖ Fed policymakers see economy plateauing, risks ahead
- ❖ US formally notifies UN of withdrawal from World Health Organisation
- ❖ Many countries may need debt restructuring after Covid-19 fallout: IMF
- ❖ Oil steady as hopeful economic data face spike in coronavirus cases

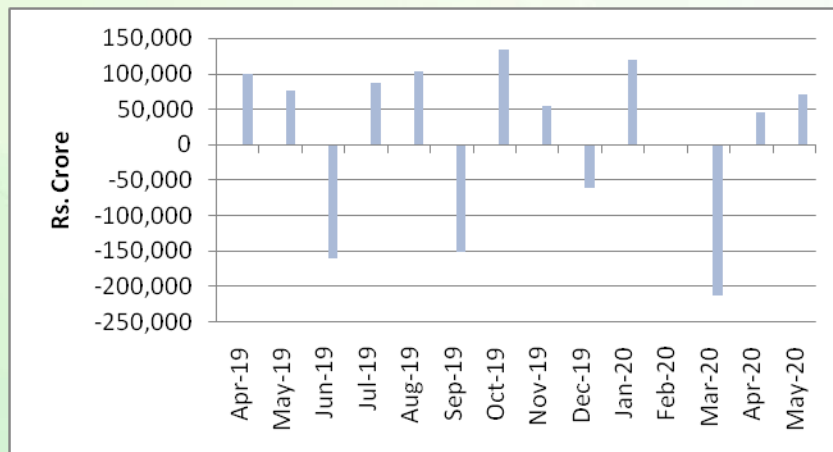
INR vs Global currency		
	Current	Prev close
USD	74.92	74.91
GBP	94.05	94.02
Euro	84.49	84.46
Yen	0.697	0.696
Yuan	10.67	10.67

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	-1.53	0.33	-4.54	-18.05
Hang Seng	-1.38	6.34	4.87	-9.73
Nikkei 225	-0.44	1.47	-1.09	3.99
S&P 500	-1.08	1.45	-1.52	5.18
Shanghai Composite	0.37	12.08	14.14	11.10

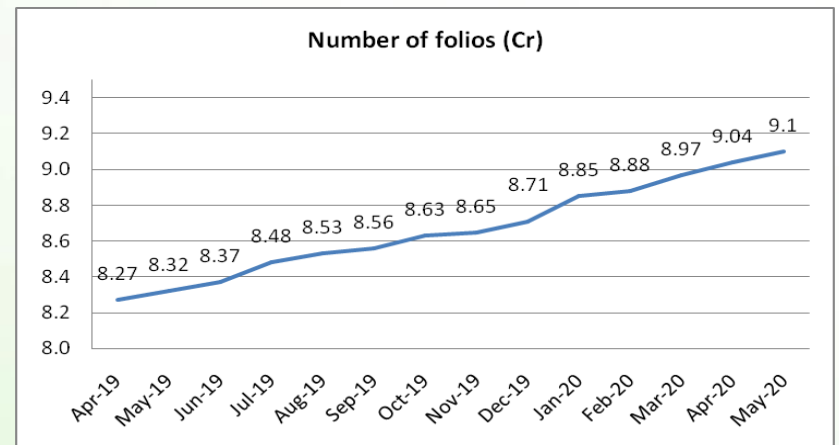
Mutual Fund Roundup

- ❖ Franklin MF in talks with bond issuers to list unlisted debt on bourses
- ❖ Franklin MF's 6 schemes expects to receive a total of Rs 6,000 crore until Sep 30
- ❖ Mutual fund industry AUM falls 8% to Rs 25 trillion in June quarter
- ❖ New stamp duty norms on shares, debentures, mutual fund units effective from July 1

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)