

Equity Market

- ❖ Sensex ended on a flat note with a negative bias at 34,916
- ❖ Index VIX flat at 29.12
- ❖ Nifty P/E at 26.32, Nifty Midcap 100 P/E at 24.25

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	% chg	52 wk high	52 wk low
Nifty 50	10302.1	-0.10	12430.5	7511.1
Nifty Mid cap 100	14704.0	-0.21	18495.9	10750.0
Nifty Small cap 100	4615.0	-0.61	6401.1	3202.9
Bank	21370.2	0.05	32613.1	16116.3
Auto	6719.2	1.10	8501.2	4452.2
FMCG	30063.3	0.31	32644.9	22699.1
Pharma	9985.2	-1.49	10404.4	6242.9
Realty	202.7	-0.52	336.4	160.9

Factors driving the market

- ❖ Extension of lockdown in many cities added to uncertainty surrounding economic recovery
- ❖ Auto index was the top gainer ahead of auto sales figure for the month of June
- ❖ Cement shares soar on better than expected demand revival and lower input costs

Nifty Top Gainers/Losers

Index	Value	52 wk high	52 wk low
Top Gainers			
Shree Cement	23040.0	25355.0	15410.0
Maruti Suzuki Ind	5830.0	7758.7	4001.1
ICICI Bank	352.0	552.2	268.3
Top Losers			
BPCL	373.8	549.0	252.0
Power Grid	174.8	216.3	122.2
Sun Pharma	472.9	512.7	312.0

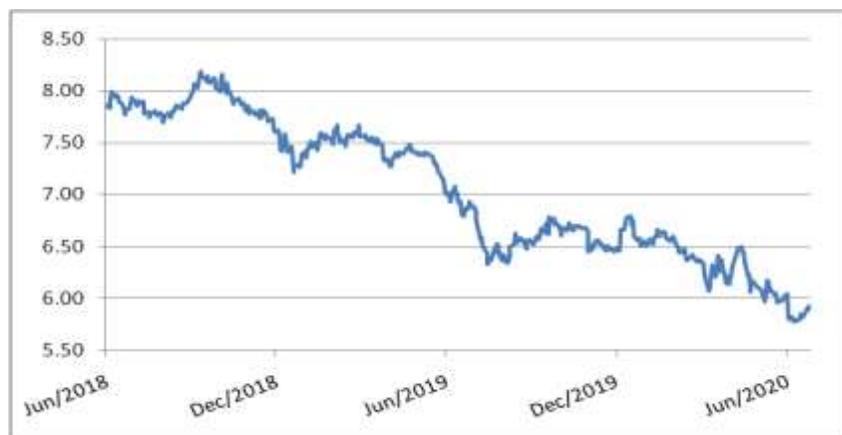
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
30-Jun-20	5411.1	5515.1	(104)
29-Jun-20	4749.3	5707.1	(957.9)
26-Jun-20	6418.9	6939.8	(520.9)
Total May-2020	130298.5	115729.8	14568.8
Total Apr-2020	120697.5	127581.1	(6883.6)
Total 2019	1437559.6	1336438.9	101120.8

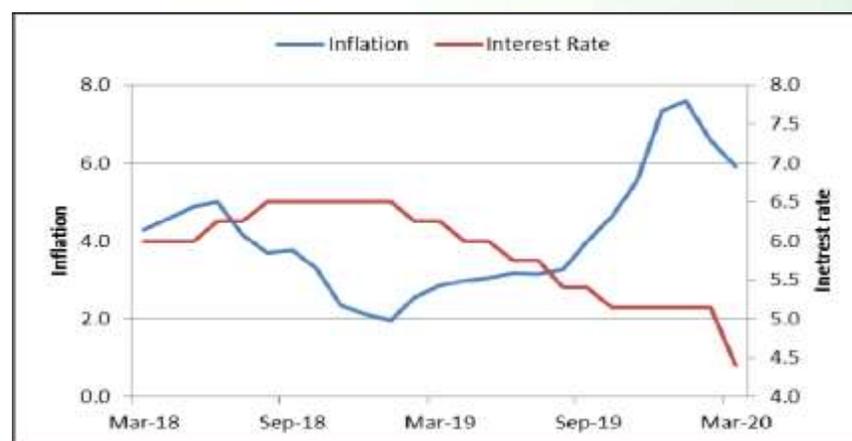
Debt Market

- ❖ Indian bond yields fall to over one-week low after RBI's special OMO announcement
- ❖ Banks sanction over Rs 1 trn in loans to 300,000 MSMEs under credit scheme
- ❖ Bank loans to individuals under the personal segment shrunk by Rs 74,790 crore between April-May
- ❖ RBI to conduct Operation Twist worth Rs 10,000 crore on July 2
- ❖ COVID-19 impact: RBI may opt for loan recast for select sectors

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	3.08
Repo rate	4.00
10 Yr Gsec yield	5.89
1-mth CP rate	3.16
3-mth CP rate	4.10
6-mth CP rate	3.62
1 Yr CP rate	4.05
1-mth CD rate	4.05
3-mth CD rate	3.51
6-mth CD rate	3.78
1 Yr CD rate	4.10

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Jul-01	G-sec auction	--
Jul-01	Total repo	--
Jul-01	Total reverse repo	6,32,871
Jul-01	Marginal standing facility	--
Jul-01	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
30-Jun-20	2542.3	1566.5	975.7
29-Jun-20	1550.0	1346.6	203.4
26-Jun-20	693.3	817.4	(124.1)
Total May-2020	16020.9	38955.9	(22935.0)
Total Apr-2020	16729.7	29281.3	(12551.7)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	1.22	13.14	8.56	9.45
Crisil Short Term Bond Fund Index	1.37	11.49	8.36	8.57
Crisil ST Debt Hybrid 75+25 Index	3.00	6.88	7.52	8.30
Crisil Liquid Fund Index	0.37	5.83	6.81	7.03

Macro

- ❖ India's fiscal deficit touches 58.6% of annual target in 2 months as revenue slumps
- ❖ Core sector output contracts by 23.4% in May, uptick from 38.1% decline in April
- ❖ Public debt accounts for 91% of Centre's Rs 94-trillion liabilities
- ❖ FDI up by \$19 bn in FY20; portfolio investment down by \$13.7 bn: RBI
- ❖ Non-food credit growth slows to 6.8% in May

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	41.14	42.63	37.84	66.55
Gold (RS/10 gms)	48,304	47,942	40,989	33,549

	Apr - 20 (%)	Mar - 20 (%)	Year ago (%) (Apr - 19)
CPI	--	5.84	2.92
WPI	--	1.00	3.07
Core Sector Output	-38.12	-6.50	2.60
IIP	-55.50	-16.70	3.40

Global market trends

- ❖ China factory activity improves in June but exports weak on poor demand
- ❖ US ends defence exports to Hong Kong as China pushes for security bill
- ❖ China's factory activity quickens to 3-month high, economy recovering: PMI
- ❖ EU, Britain intensify talks on post-Brexit future
- ❖ Coronavirus crisis could ultimately test the Fund's \$1 trillion in total resources: IMF

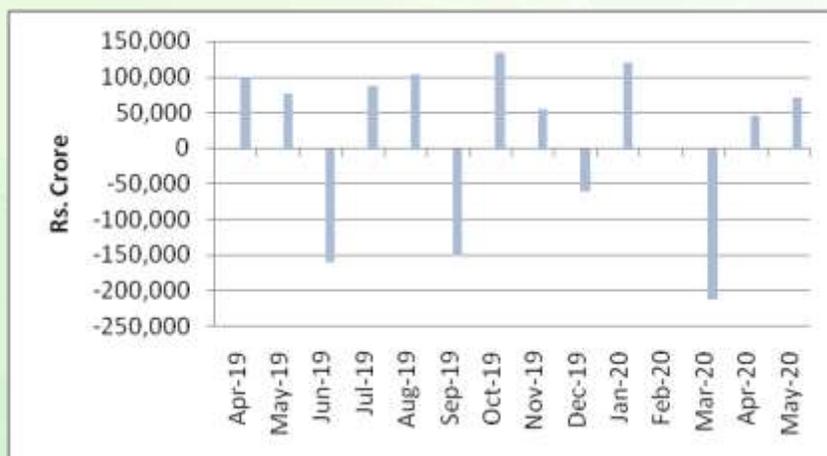
INR vs Global currency		
	Current	Prev close
USD	75.55	75.56
GBP	93.42	93.60
Euro	84.77	84.91
Yen	0.702	0.701
Yuan	10.69	10.70

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	-0.90	-2.38	1.53	-16.91
Hang Seng	0.52	-1.93	6.38	-14.42
Nikkei 225	1.33	-1.16	1.88	4.76
S&P 500	1.54	-0.99	1.84	5.39
Shanghai Composite	0.78	0.47	4.64	0.19

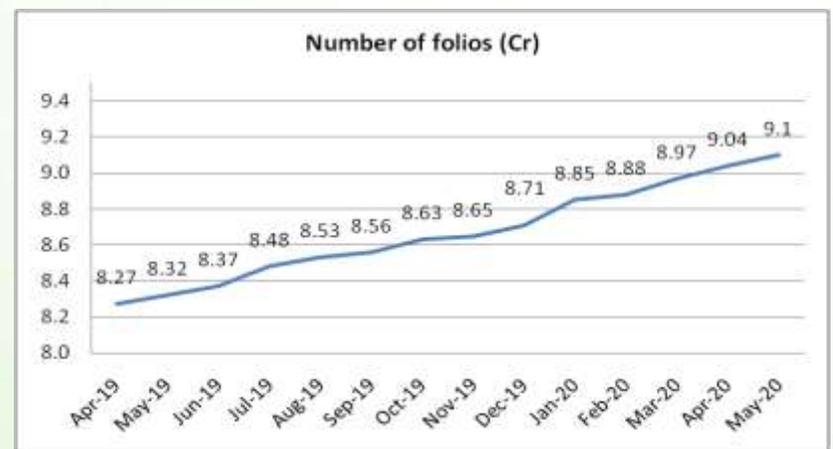
Mutual Fund Roundup

- ❖ New stamp duty norms on shares, debentures, mutual fund units effective today
- ❖ Sebi extends deadline for Franklin Templeton MF audit by about a month
- ❖ Sebi extends compliance timeline for portfolio managers by further three months till October 1
- ❖ Franklin Templeton crisis: SC transfers all cases against the AMC to Karnataka High Court

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)