

Equity Market

- ❖ Sensex jumps 478 points to close at 38,528
- ❖ Index VIX declines 4.16% to 20.43
- ❖ Nifty P/E at 32.03, Nifty Midcap 100 P/E at 130.66

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	% chg	52 wk high	52 wk low
Nifty50	11385.4	1.23	12430.5	7511.1
Nifty Mid cap 100	16660.1	1.24	18495.9	10750.0
Nifty Small cap 100	5497.0	1.52	6401.1	3202.9
Bank	22170.6	2.16	32613.1	16116.3
Auto	7941.9	0.97	8501.2	4452.2
FMCG	31726.2	0.57	32644.9	22699.1
Pharma	11581.7	-0.12	10497.2	6242.9
Realty	217.6	4.04	336.4	160.9

Factors driving the market

- ❖ Buying in heavyweights such as HDFC Bank, Reliance, ICICI Bank lifted market
- ❖ Realty index top sectoral gainer on hope of improvement in consumer sentiment
- ❖ Birlasoft leaps 18%, hits 52-week high as it inks pact with Microsoft

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
Grasim	666.0	836.9	385.1
Ultratech Cement	4170.0	4754.1	2910.0
JSW Steel	278.0	296.8	132.5
Top Losers			
BPCL	402.8	549.0	252.0
Tech Mahindra	714.5	845.9	471.4
Cipla	765.5	814.5	355.3

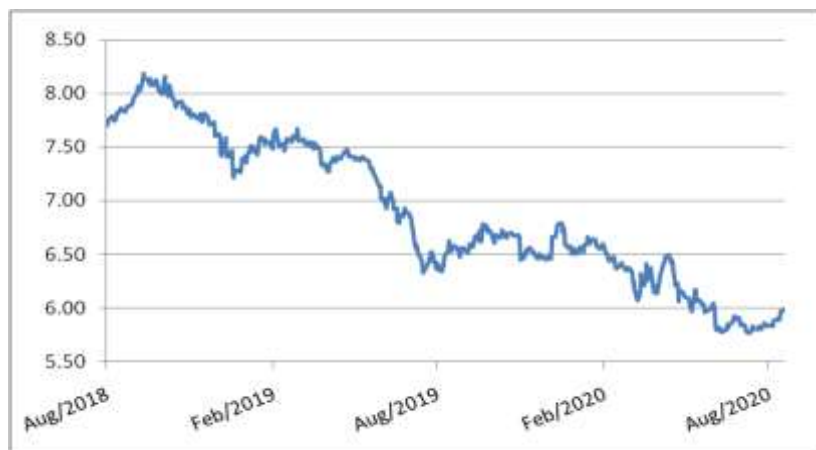
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
18-Aug-20	15788.5	3474.4	12314.1
17-Aug-20	4773.7	4961.5	(187.7)
14-Aug-20	4552.5	4055.6	496.9
Total Jul-2020	119628.6	112065.9	7562.7
Total Jun-2020	170846.4	149014.5	21831.6
Total 2019	1437559.6	1336438.9	101120.8

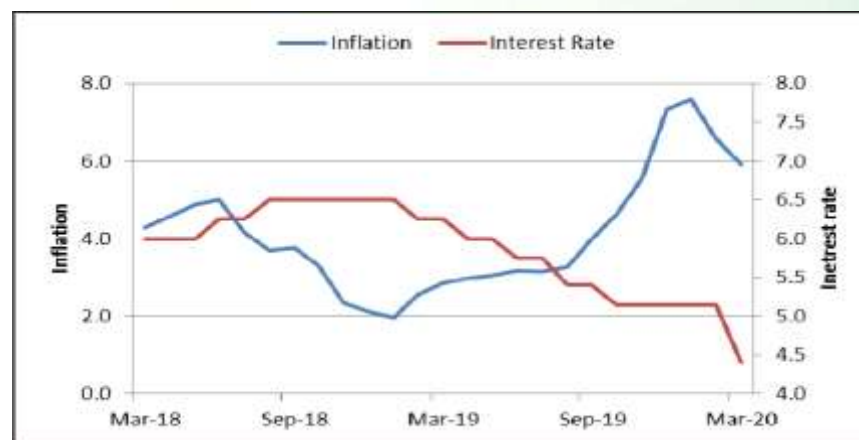
Debt Market

- ❖ SBI to raise up to Rs 10,000 crore through issue of tier-II bonds
- ❖ Long-duration fund rally may halt as yields harden on rate-cut pause
- ❖ SBI Cards raises Rs 500 crore via non convertible debentures
- ❖ Britannia board approves bonus debentures for current fiscal
- ❖ ICRA reaffirms credit rating with stable outlook on PNB as merger plays key booster

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	3.19
Repo rate	4.00
10 Yr Gsec yield	5.99
1-mth CP rate	3.48
3-mth CP rate	3.59
6-mth CP rate	3.85
1 Yr CP rate	4.09
1-mth CD rate	3.20
3-mth CD rate	3.30
6-mth CD rate	3.46
1 Yr CD rate	3.78

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Aug-19	G-sec auction	--
Aug-19	Total repo	--
Aug-19	Total reverse repo	6,00,526
Aug-19	Marginal standing facility	--
Aug-19	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
18-Aug-20	772.1	1062.8	(290.7)
17-Aug-20	226.9	849.2	(622.3)
14-Aug-20	888.1	297.4	590.7
Total Jul-2020	26380.0	28856.4	(2476.4)
Total Jun-2020	21934.6	23479.5	(1545.0)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	-0.18	11.90	8.48	9.27
Crisil Short Term Bond Fund Index	0.14	10.65	8.34	8.52
Crisil ST Debt Hybrid 75+25 Index	1.41	10.79	8.12	8.67
Crisil Liquid Fund Index	0.34	5.44	6.68	6.92

Macro

- ❖ India-Japan-Australia supply chain in the works to counter China
- ❖ Lockdowns take a toll on unorganised sector; PM-SYM sees big dip in enrolment
- ❖ 41 lakh youth lose jobs in India due to COVID-19 pandemic: ILO-ADB Report
- ❖ Received proposals worth Rs 12 lakh crore under PLI scheme: Ravi Shankar Prasad
- ❖ Data & AI have potential to add \$500 billion to economy by 2025: Nasscom

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	45.10	44.50	43.14	59.12
Gold (RS/10 gms)	53,752	53,758	48,942	37,469

	Jun - 20 (%)	May - 20 (%)	Year ago (%) (Jun - 19)
CPI	6.09%	*9.28%	3.18
WPI	-1.81	-3.21	2.02
Core Sector Output	-15.00	-23.40	1.20
IIP	-16.60	-34.70	1.30

Global market trends

- ❖ S&P 500 completes recovery from Covid-19 sell-off, hits record high
- ❖ Oil steadies as demand fears due to Covid-19 offset high OPEC compliance
- ❖ Walmart posts biggest growth in online sales, while physical sales rise by 9.3 percent
- ❖ Australia to give free Covid vaccine doses to citizens: PM Scott Morrison
- ❖ Bahrain, Sudan may follow UAE in making peace with Israel, says minister

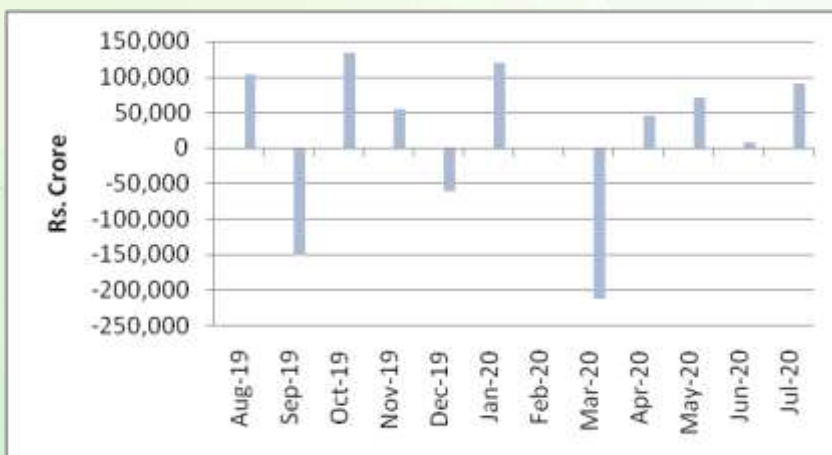
INR vs Global currency		
	Current	Prev close
USD	74.71	74.67
GBP	98.90	98.90
Euro	89.14	89.13
Yen	0.708	0.709
Yuan	10.79	10.79

Global equity benchmark indices returns (%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	-0.83	-1.26	-3.40	-14.62
Hang Seng	0.08	1.92	1.11	-1.43
Nikkei 225	-0.20	1.32	1.56	12.89
S&P 500	0.23	1.68	5.12	17.34
Shanghai Composite	0.36	3.32	7.37	22.21

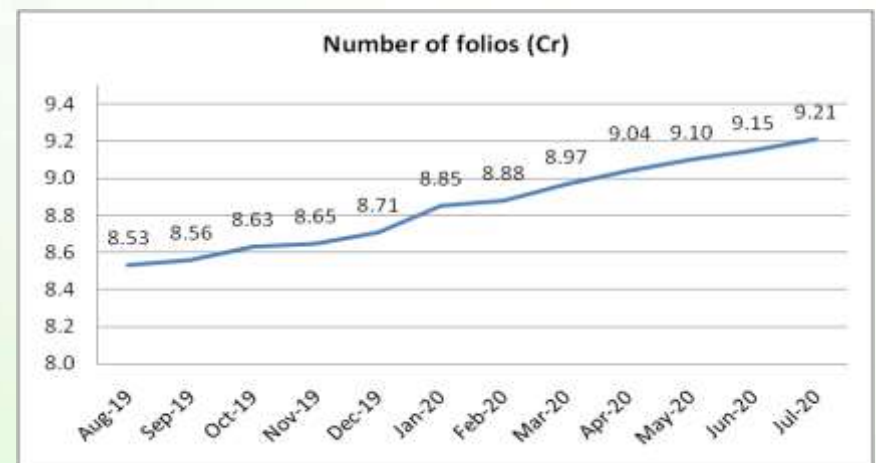
Mutual Fund Roundup

- ❖ Mutual fund inflows in July at Rs 89,813 crore
- ❖ Equity MFs witness outflows after 4 years in July at Rs 2,480 crore amid Covid-19 uncertainty
- ❖ Debt funds witness strong inflows of Rs 91,392 crore
- ❖ Hybrid schemes witness outflows of Rs 7,301 crore

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(Newsource: Economic Times, Business Standard) (*CPI Food price index)