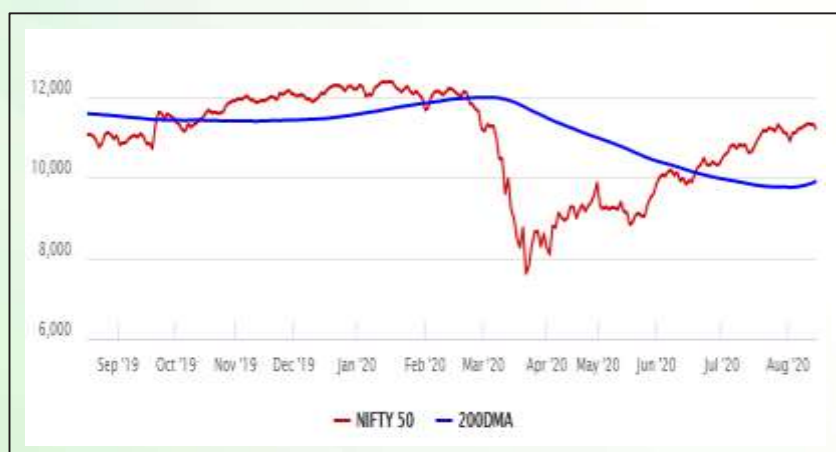


## Equity Market

- ❖ Sensex slipped 433 points to 38,310
- ❖ Index VIX rises 5.83% to 21.67
- ❖ Nifty P/E at 31.09, Nifty Midcap 100 P/E at 130.66

### S&P CNX Nifty - 200 DMA



### Nifty Equity Benchmark Indices

Index	Current Value	% chg	52 wk high	52 wk low
Nifty50	11178.4	-1.08	12430.5	7511.1
Nifty Mid cap 100	16383.3	-0.83	18495.9	10750.0
Nifty Small cap 100	5369.4	-1.18	6401.1	3202.9
Bank	21679.4	-2.33	32613.1	16116.3
Auto	7677.7	-2.56	8501.2	4452.2
FMCG	31238.0	-1.36	32644.9	22699.1
Pharma	11640.4	1.42	10497.2	6242.9
Realty	207.1	-0.89	336.4	160.9

## Factors driving the market

- ❖ Market dragged ahead of AGR hearing amid weak global cues
- ❖ HDFC Bank, ITC, ICICI Bank, Axis Bank, and Reliance were the major contributors to the index's loss
- ❖ Auto stocks end in red, Eicher Motors dips on Rs 55 cr loss in June quarter

### Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
<b>Top Gainers</b>			
JSW Steel	265.3	296.8	132.5
Coal India	132.0	217.6	119.2
Sun Pharma	531.1	550.8	312.0
<b>Top Losers</b>			
Eicher Motors	20124.0	23450.0	12450.1
Tata Motors	124.9	201.7	63.5
M&M	610.8	648.6	245.6

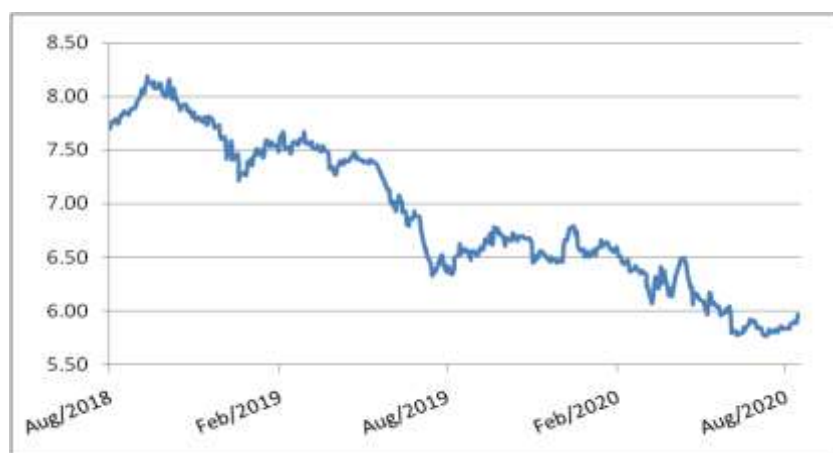
### Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
14-Aug-20	4552.5	4055.6	496.9
13-Aug-20	8032.4	4573.9	3458.6
12-Aug-20	16974.4	5203.2	11771.2
Total Jul-2020	119628.6	112065.9	7562.7
Total Jun-2020	170846.4	149014.5	21831.6
Total 2019	1437559.6	1336438.9	101120.8

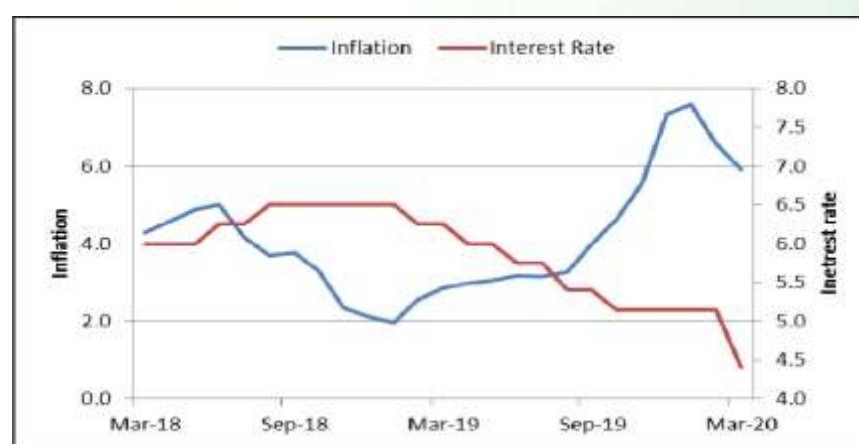
## Debt Market

- ❖ Bond market expects massive OMO to help govt meet Rs 12 trillion borrowing goal
- ❖ India Bond Yield rises to 3 month high as CPI spikes
- ❖ NBFCs may see rise in refinancing as RBI allows loan restructuring: Report
- ❖ Bank credit grows 5.51%, deposits 11.11% in the fortnight ended July 31: RBI data
- ❖ Banks plan EMI deferment for home loan restructuring

## 10-year G-sec yield



## Inflation vs. Interest rate



## Debt FPI Inflows

Debt Watch	Percent
Call rate	3.17
Repo rate	4.00
10 Yr Gsec yield	5.97
1-mth CP rate	3.48
3-mth CP rate	3.41
6-mth CP rate	3.85
1 Yr CP rate	4.07
1-mth CD rate	3.53
3-mth CD rate	3.35
6-mth CD rate	3.56
1 Yr CD rate	3.78

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Aug-17	G-sec auction	--
Aug-17	Total repo	--
Aug-17	Total reverse repo	6,00,298
Aug-17	Marginal standing facility	12
Aug-17	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
14-Aug-20	888.1	297.4	590.7
13-Aug-20	467.5	1157.6	(690.1)
12-Aug-20	941.4	295.8	645.6
Total Jul-2020	26380.0	28856.4	(2476.4)
Total Jun-2020	21934.6	23479.5	(1545.0)
Total 2019	392458.9	366578.5	25880.4

## Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	-0.10	11.99	8.54	9.30
Crisil Short Term Bond Fund Index	0.17	10.68	8.37	8.53
Crisil ST Debt Hybrid 75+25 Index	1.38	10.32	7.94	8.57
Crisil Liquid Fund Index	0.32	5.42	6.69	6.93

## Macro

- ❖ July WPI at -0.58%, in negative zone for fourth month on the trot
- ❖ Taxpayers need not disclose high-value transactions in income tax return
- ❖ Diamond and gold jewellery exporters are witnessing a gradual improvement in shipments
- ❖ RBI transfers Rs 57,128 crore surplus to the government for the year 2019-20
- ❖ Highway stretches may be offered for as low as Rs 1,500 crore to attract domestic companies

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	44.93	44.40	42.90	59.48
Gold (RS/10 gms)	52,688	55,922	48,998	37,574

	Jun - 20 (%)	May - 20 (%)	Year ago (%) (Jun - 19)
CPI	6.09%	*9.28%	3.18
WPI	-1.81	-3.21	2.02
Core Sector Output	-15.00	-23.40	1.20
IIP	-16.60	-34.70	1.30

## Global market trends

- ❖ China's July retail sales unexpectedly fell, factory output misses estimates
- ❖ Britain adds more European countries to its quarantine list
- ❖ Saudi Arabia's inflation rate surged to 6.1% in July on VAT hike
- ❖ Bahrain gets first rating downgrade in 2 years, says need more Gulf aid
- ❖ IEA cuts 2020 oil demand forecast by 140,000 bpd over aviation sector woes

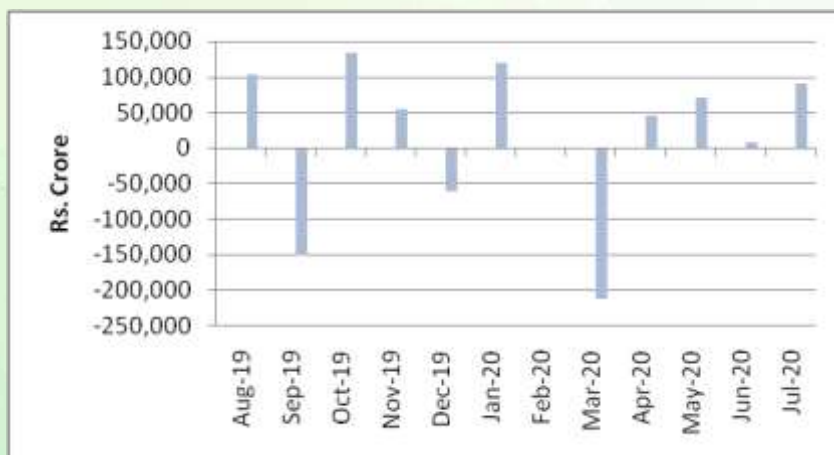
INR vs Global currency		
	Current	Prev close
USD	74.83	74.79
GBP	97.97	97.98
Euro	88.73	88.64
Yen	0.702	0.702
Yuan	10.78	10.77

Global equity benchmark indices returns (%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	-1.55	0.96	-1.45	-14.80
Hang Seng	-0.19	2.66	-1.16	-0.47
Nikkei 225	0.17	4.30	3.11	12.75
S&P 500	-0.02	0.64	5.48	18.74
Shanghai Composite	1.19	0.18	-1.60	19.62

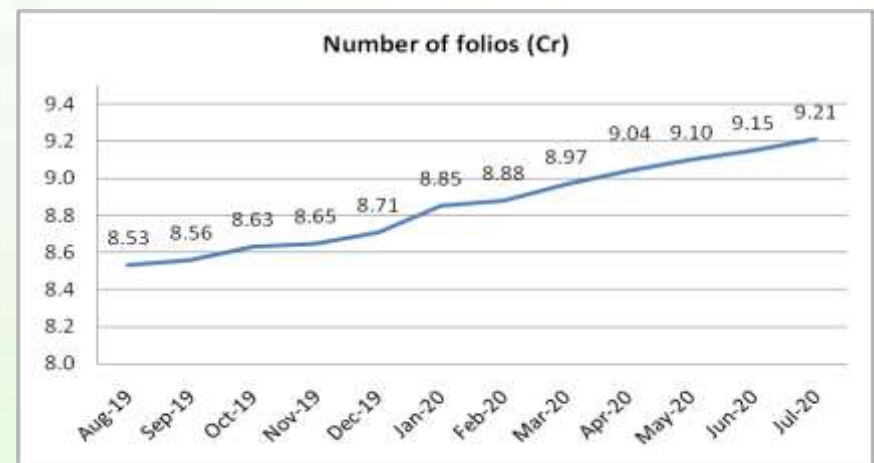
## Mutual Fund Roundup

- ❖ Mutual fund inflows in July at Rs 89,813 crore
- ❖ Equity MFs witness outflows after 4 years in July at Rs 2,480 crore amid Covid-19 uncertainty
- ❖ Debt funds witness strong inflows of Rs 91,392 crore
- ❖ Hybrid schemes witness outflows of Rs 7,301 crore

### Mutual fund inflows



### Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(Newsource: Economic Times, Business Standard) (\*CPI Food price index)