

Equity Market

- ❖ Sensex rises for 4th day, up 225 points at 38,407
- ❖ Index VIX declines 5.57% to 21.36
- ❖ Nifty P/E at 31.37, Nifty Midcap 100 P/E at 130.66

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	% chg	52 wk high	52 wk low
Nifty50	11322.5	0.46	12430.5	7511.1
Nifty Mid cap 100	16256.7	-0.34	18495.9	10750.0
Nifty Small cap 100	5371.0	0.37	6401.1	3202.9
Bank	22227.2	1.49	32613.1	16116.3
Auto	7630.4	0.12	8501.2	4452.2
FMCG	31767.8	0.46	32644.9	22699.1
Pharma	11772.3	-1.42	10497.2	6242.9
Realty	208.6	-0.55	336.4	160.9

Factors driving the market

- ❖ Strong Q1 results, hopes of US fiscal stimulus package, Russia COVID vaccine drive market higher
- ❖ JSW Steel production rises 9% in July at 1.2 million tonnes, shares rise
- ❖ Axis Bank gained after it raised Rs 10,000 crore via allotment of shares to QIBs

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
ZEEL	159.0	376.0	114.0
JSW Steel	254.9	296.8	132.5
Axis Bank	448.0	765.9	286.0
Top Losers			
Shree Cement	21530.0	25355.0	15410.0
Titan	1068.0	1390.0	720.9
UPL	482.8	617.8	240.2

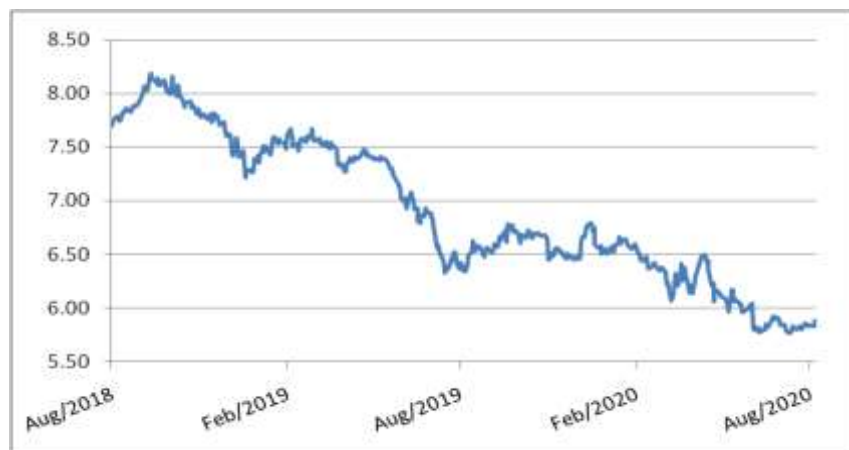
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
11-Aug-20	5867.7	4595.4	1272.3
10-Aug-20	6499.4	5193.0	1306.5
07-Aug-20	5451.5	4875.7	575.8
Total Jul-2020	119628.6	112065.9	7562.7
Total Jun-2020	170846.4	149014.5	21831.6
Total 2019	1437559.6	1336438.9	101120.8

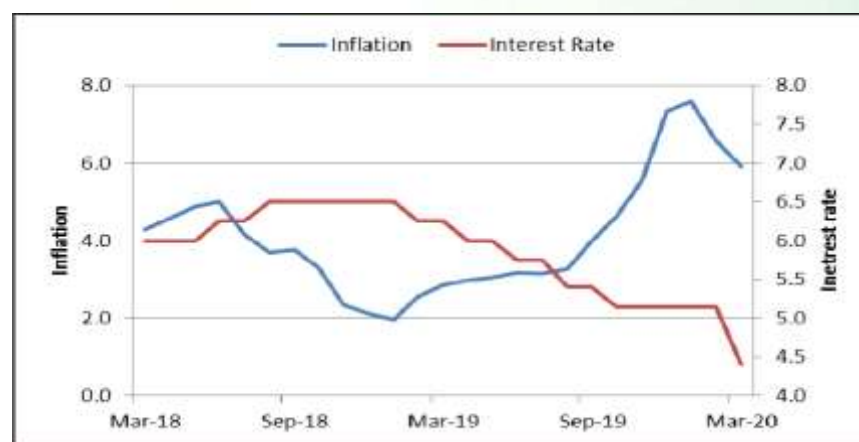
Debt Market

- ❖ CRISIL reaffirms A1-plus rating on Rs 100 crore CP of Jubilant Food
- ❖ Moody's rates Vedanta arm's dollar bonds B3 with negative outlook
- ❖ India's bank debt restructuring to delay NPL recognition: Fitch Ratings
- ❖ SBI Capital to arrange Rs 15,000 crore debt for Numaligarh refinery expansion
- ❖ Adani Ports & SEZ to raise up to Rs 3,000 crore via NCDs

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	3.16
Repo rate	4.00
10 Yr Gsec yield	5.90
1-mth CP rate	3.40
3-mth CP rate	3.45
6-mth CP rate	3.85
1 Yr CP rate	4.03
1-mth CD rate	3.53
3-mth CD rate	3.38
6-mth CD rate	3.56
1 Yr CD rate	3.78

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Aug-12	G-sec auction	--
Aug-12	Total repo	--
Aug-12	Total reverse repo	6,14,916
Aug-12	Marginal standing facility	--
Aug-12	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
11-Aug-20	142.5	439.3	(296.8)
10-Aug-20	2061.0	1167.8	893.2
07-Aug-20	787.0	1243.9	(456.9)
Total Jul-2020	26380.0	28856.4	(2476.4)
Total Jun-2020	21934.6	23479.5	(1545.0)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	-0.01	11.81	8.54	9.38
Crisil Short Term Bond Fund Index	0.20	10.61	8.36	8.55
Crisil ST Debt Hybrid 75+25 Index	1.55	10.35	8.22	8.66
Crisil Liquid Fund Index	0.33	5.46	6.69	6.94

Macro

- ❖ India's factory output declines by 16.6% in June
- ❖ PM monitoring Niti project to ensure credit for bottom of pyramid borrowers
- ❖ Government may announce another stimulus to revive the economy
- ❖ Food & drinks, pharma to be part of India-UK pact: Jayant Krishna, CEO, UKIBC
- ❖ Government tightens import norms for certain chemicals and plastics

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	44.50	44.43	43.24	58.57
Gold (RS/10 gms)	53,758	53,772	49,143	37,799

	Jun - 20 (%)	May - 20 (%)	Year ago (%) (Jun - 19)
CPI	6.09%	*9.28%	3.18
WPI	-1.81	-3.21	2.02
Core Sector Output	-15.00	-23.40	1.20
IIP	-16.60	-34.70	1.30

Global market trends

- ❖ S&P 500 inches closer to record high as coronavirus stimulus bets climb
- ❖ Russia registers first Covid-19 vaccine, Putin's daughter administered dose
- ❖ Japan's current account surplus shrinks to 5-year low amid Covid-19
- ❖ China July auto sales surge 16% in fourth month of gains, shows data
- ❖ Singapore's economy sees worst ever quarterly contraction of 13.2%

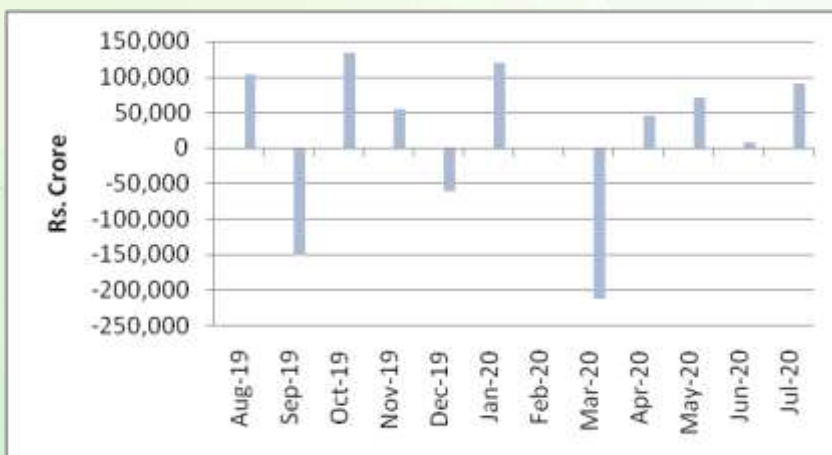
INR vs Global currency		
	Current	Prev close
USD	74.80	74.69
GBP	97.40	97.31
Euro	87.62	87.57
Yen	0.701	0.700
Yuan	10.76	10.74

Global equity benchmark indices returns (%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	1.71	1.96	0.97	-15.16
Hang Seng	2.11	-0.22	-3.25	-4.04
Nikkei 225	1.88	0.78	2.06	9.99
S&P 500	-0.80	0.82	4.67	14.22
Shanghai Composite	-1.15	-0.93	-1.27	20.38

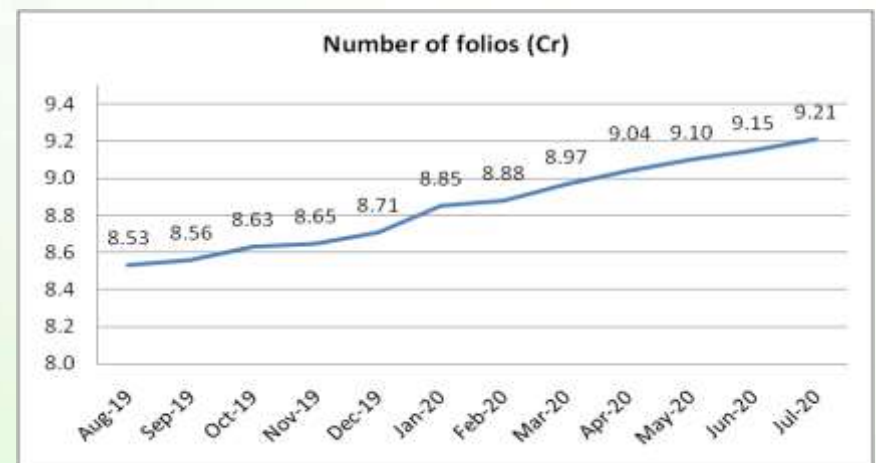
Mutual Fund Roundup

- ❖ Mutual fund inflows in July at Rs 89,813 crore
- ❖ Equity MFs witness outflows after 4 years in July at Rs 2,480 crore amid Covid-19 uncertainty
- ❖ Debt funds witness strong inflows of Rs 91,392 crore
- ❖ Hybrid schemes witness outflows of Rs 7,301 crore

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(Newsource: Economic Times, Business Standard) (*CPI Food price index)