

Equity Market

- ❖ Sensex recoups losses, jumps 748 points to 37,688
- ❖ Index VIX declines 5.98% to 23.82
- ❖ Nifty P/E at 30.39, Nifty Midcap 100 P/E at 121.72

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	% chg	52 wk high	52 wk low
Nifty50	11095.3	1.94	12430.5	7511.1
Nifty Mid cap100	15640.4	1.08	18495.9	10750.0
Nifty Small cap100	5131.7	1.41	6401.1	3202.9
Bank	21490.5	1.97	32613.1	16116.3
Auto	7354.0	1.55	8501.2	4452.2
FMCG	30901.7	0.37	32644.9	22699.1
Pharma	11317.0	1.76	10497.2	6242.9
Realty	202.3	1.69	336.4	160.9

Factors driving the market

- ❖ Reliance surged 7% on reports that company is close to inking deal to acquire Future Group's retail business
- ❖ HDFC Bank soared 4% after RBI approved Sashidhar Jagdishan's appointment as the new CEO
- ❖ Auto stocks too jumped on improvement in sales performance for the month of July

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
Reliance	2158.4	2198.8	867.0
ZEEL	143.6	376.0	114.0
HDFC Bank	1040.2	1305.5	738.8
Top Losers			
Tech Mahindra	654.8	845.9	471.4
BPCL	407.5	549.0	252.0
IndusInd Bank	493.0	1596.5	235.6

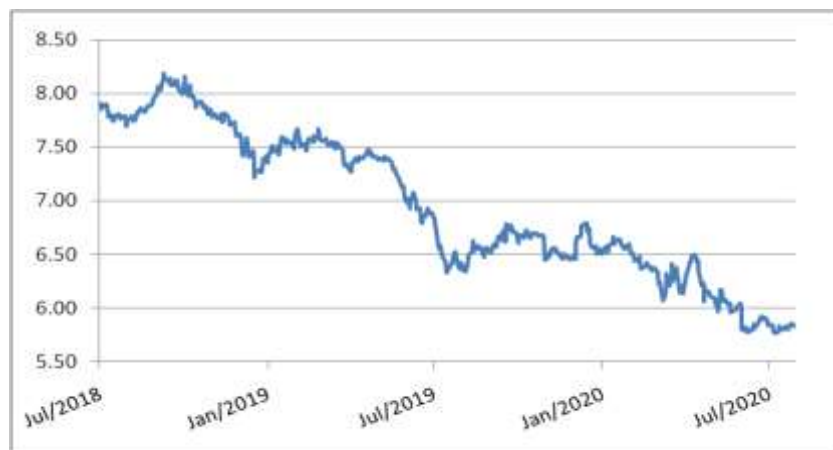
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
04-Aug-20	13432.5	5908.4	7524.1
03-Aug-20	4818.6	5734.0	(915.4)
31-Jul-20	7568.1	6146.4	1421.6
Total Jul-2020	119628.6	112065.9	7562.7
Total Jun-2020	170846.4	149014.5	21831.6
Total 2019	1437559.6	1336438.9	101120.8

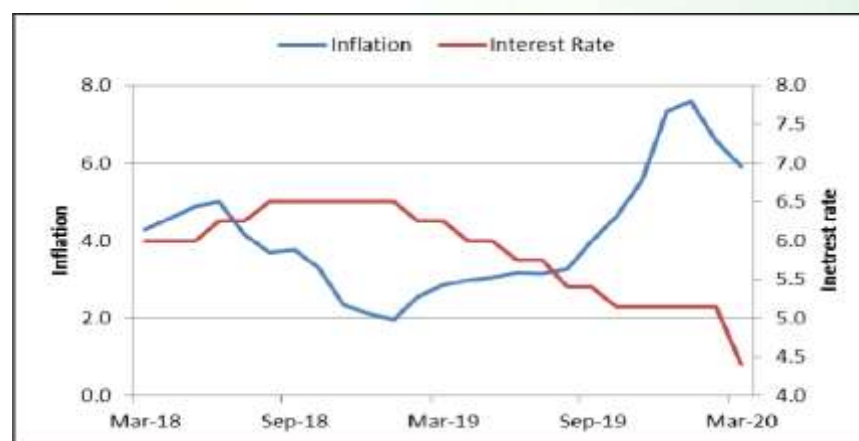
Debt Market

- ❖ SBI economists pitch for sector-specific loan recast after moratorium ends
- ❖ HPCL issues NCD worth Rs 1,200cr on private placement
- ❖ Adani Ports SEZ to list \$750 mn bonds on India INX
- ❖ Assocham seeks across the board bank loan restructuring
- ❖ Moody's upgrades Yes Bank's rating after FPO

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	3.17
Repo rate	4.00
10 Yr Gsec yield	5.83
1-mth CP rate	4.25
3-mth CP rate	3.44
6-mth CP rate	3.97
1 Yr CP rate	4.10
1-mth CD rate	3.22
3-mth CD rate	3.38
6-mth CD rate	3.53
1 Yr CD rate	3.92

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Aug-05	G-sec auction	--
Aug-05	Total repo	--
Aug-05	Total reverse repo	7,04,691
Aug-05	Marginal standing facility	53
Aug-05	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
04-Aug-20	35.0	243.0	(208.0)
03-Aug-20	804.7	185.1	619.6
31-Jul-20	843.0	1547.3	(704.3)
Total Jul-2020	26380.0	28856.4	(2476.4)
Total Jun-2020	21934.6	23479.5	(1545.0)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	1.17	12.04	8.58	9.49
Crisil Short Term Bond Fund Index	0.83	10.94	8.39	8.61
Crisil ST Debt Hybrid 75+25 Index	1.37	9.84	7.54	8.46
Crisil Liquid Fund Index	0.31	5.50	6.71	6.95

Macro

- ❖ Banks sanction Rs 1.38 trn loans to MSMEs under credit guarantee scheme
- ❖ Diversification in supply chains will be key in post-COVID order: Hardeep Singh Puri
- ❖ India-ASEAN Free Trade Agreement review can double bilateral trade: Hardeep Singh Puri
- ❖ Worst seems to be over, farm sector to cushion COVID-19 impact on economy: FinMin report
- ❖ July exports reach almost last year's level, said Commerce Minister Piyush Goyal

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	44.43	43.22	42.80	61.31
Gold (RS/10 gms)	53,772	52,278	48,227	36,289

	May - 20 (%)	Apr - 20 (%)	Year ago (%) (May - 19)
CPI (Food)	9.28%	--	3.05
WPI	-3.21	--	2.45
Core Sector Output	-23.40	-38.12	3.80
IIP	-34.70	-55.50	3.10

Global market trends

- ❖ Hit by Covid-19, Sri Lanka's economy contracts 1.6% in first quarter
- ❖ Argentina says it struck deal with creditors over \$65 billion debt
- ❖ New U.S. factory orders beat expectations in June amid rising COVID cases
- ❖ Aviation sector has biggest pandemic default risk: Insurance survey
- ❖ Oil giant BP reports \$16.8 billion quarterly loss as pandemic ravages demand

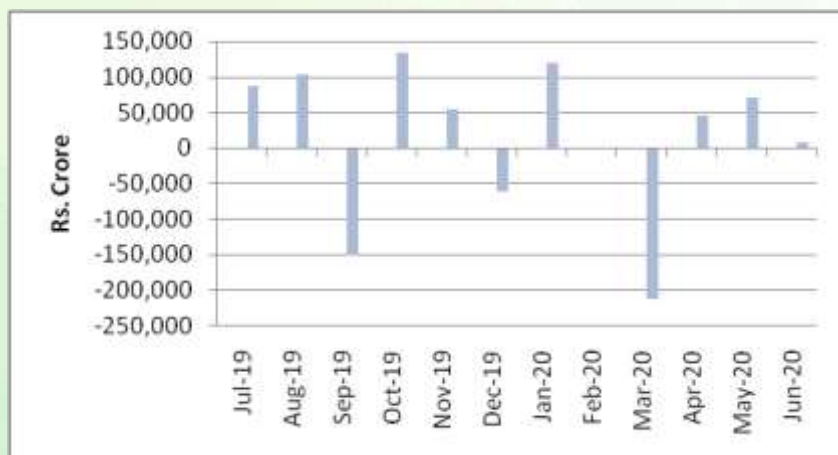
INR vs Global currency		
	Current	Prev close
USD	74.90	74.98
GBP	98.07	98.08
Euro	88.51	88.54
Yen	0.709	0.710
Yuan	10.77	10.77

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	0.05	-1.56	-3.98	-15.84
Hang Seng	0.70	0.94	-4.64	-3.31
Nikkei 225	-0.24	0.53	-0.87	9.38
S&P 500	0.36	1.48	3.99	14.74
Shanghai Composite	0.29	2.63	1.45	21.74

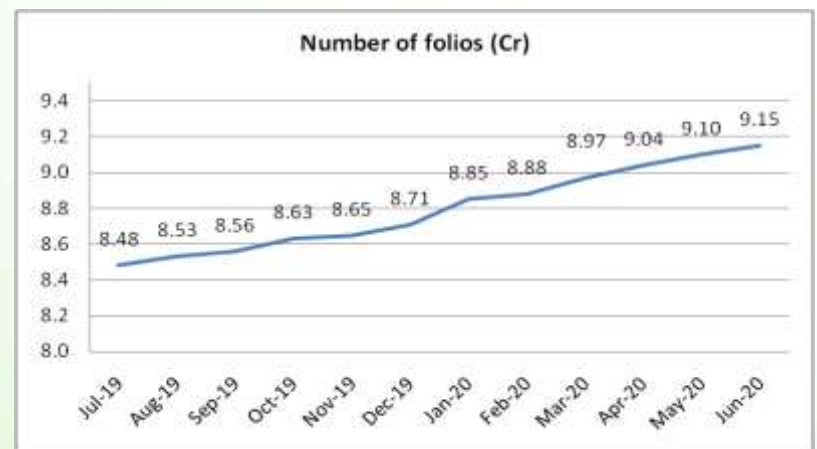
Mutual Fund Roundup

- ❖ Sebi may review curbs on MFs' equity investments
- ❖ Franklin Templeton Mutual Fund may face Sebi heat as audit sees lapses
- ❖ Four Franklin Templeton MF schemes see dip in NAV of up to 4.85% after Future group firms default
- ❖ Sebi mandates MFs to use RFQ platform for 10% of secondary transactions from October 1

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(Newsource: Economic Times, Business Standard)