

Equity Market

- ❖ Sensex falls for 3rd day, ends 129 points lower to 37,607
- ❖ Index VIX falls 2.78% to 24.19
- ❖ Nifty P/E at 30.20, Nifty Midcap 100 P/E at 115.96

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	% chg	52 wk high	52 wk low
Nifty50	11073.5	-0.26	12430.5	7511.1
Nifty Mid cap 100	15471.3	0.43	18495.9	10750.0
Nifty Small cap 100	5010.6	0.83	6401.1	3202.9
Bank	21640.1	-0.03	32613.1	16116.3
Auto	7279.8	-0.11	8501.2	4452.2
FMCG	30872.5	0.57	32644.9	22699.1
Pharma	11148.9	3.56	10497.2	6242.9
Realty	201.0	1.44	336.4	160.9

Factors driving the market

- ❖ Indices fall on weak global cues following disappointing US GDP data; Reliance, HDFC twins drag
- ❖ Sun Pharma top gainer despite weak Q1 numbers
- ❖ SBI climbed 2.5% after report an 81% surge in y-o-y profit

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
Sun Pharma	537.8	541.0	312.0
Cipla	721.0	724.0	355.3
Grasim	633.0	836.9	385.1
Top Losers			
Eicher Motor	20620.0	23450.0	12450.1
Reliance	2070.0	2198.8	867.0
HDFC Bank	1033.3	1305.5	738.8

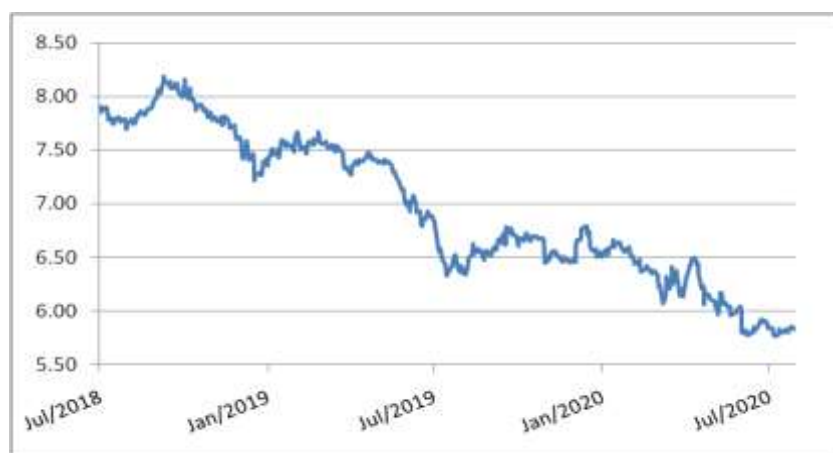
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
31-Jul-20	7568.1	6146.4	1421.6
30-Jul-20	5651.4	5942.2	(290.9)
29-Jul-20	5811.0	5627.7	183.3
Total Jul-2020	119628.6	112065.9	7562.7
Total Jun-2020	170846.4	149014.5	21831.6
Total 2019	1437559.6	1336438.9	101120.8

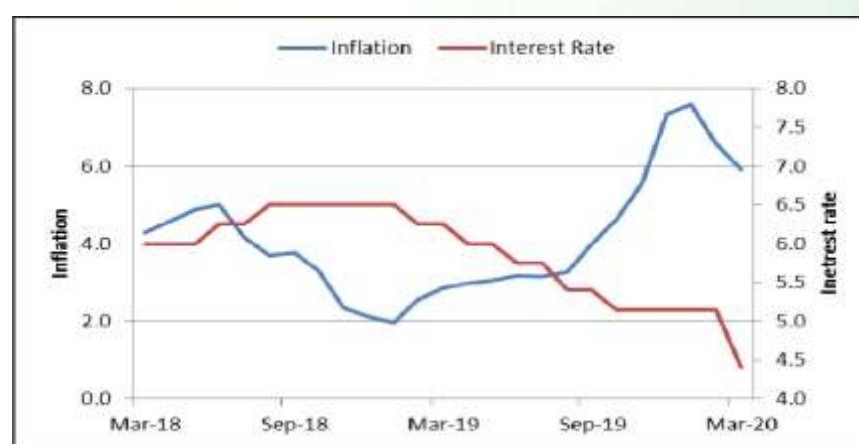
Debt Market

- ❖ In a first, govt retires benchmark gilt within 3 months, auctions new benchmark at interest rate of 5.77%
- ❖ Tata Group to raise debt funds for AirAsia India
- ❖ Banks' YoY credit growth at 6.7 per cent remains subdued in June
- ❖ Efforts to cut bad loans to come out of PCA framework: Indian Overseas Bank
- ❖ RBI may propose a cut on reverse repo to boost credit flow

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	3.17
Repo rate	4.00
10 Yr Gsec yield	5.84
1-mth CP rate	3.93
3-mth CP rate	3.67
6-mth CP rate	3.97
1 Yr CP rate	4.10
1-mth CD rate	3.22
3-mth CD rate	3.38
6-mth CD rate	3.53
1 Yr CD rate	3.92

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Aug-03	G-sec auction	--
Aug-03	Total repo	--
Aug-03	Total reverse repo	6,55,034
Aug-03	Marginal standing facility	80
Aug-03	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
31-Jul-20	843.0	1547.3	(704.3)
30-Jul-20	524.2	707.0	(182.8)
29-Jul-20	478.1	724.9	(246.8)
Total Jul-2020	26380.0	28856.4	(2476.4)
Total Jun-2020	21934.6	23479.5	(1545.0)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	1.40	12.29	8.71	9.49
Crisil Short Term Bond Fund Index	1.05	11.20	8.44	8.61
Crisil ST Debt Hybrid 75+25 Index	2.58	10.10	7.70	8.55
Crisil Liquid Fund Index	0.33	5.55	6.72	6.96

Macro

- ❖ Core sector output shrinks 15% in June, fertilizers buck trend
- ❖ June crude oil import lowest in over 5 years
- ❖ Business with turnover above Rs 500 crore to generate e-invoice for B2B transactions
- ❖ India not close to situation for debt monetisation, says former RBI chief Subbarao
- ❖ India's fiscal deficit touches 83.2% of annual target in April-June quarter

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	43.62	43.34	41.15	65.17
Gold (RS/10 gms)	53,615	50,960	48,304	34,801

	May - 20 (%)	Apr - 20 (%)	Year ago (%) (May - 19)
CPI (Food)	9.28%	--	3.05
WPI	-3.21	--	2.45
Core Sector Output	-23.40	-38.12	3.80
IIP	-34.70	-55.50	3.10

Global market trends

- ❖ Euro zone economy posts record slump in second quarter, inflation ticks up
- ❖ French economy shrank by record 13.8% in Q2, Italy's GDP slumps unprecedented 12.4%
- ❖ Spain enters steep recession with a 18.5% fall in GDP, wiping out six years of growth
- ❖ Over half of furloughed UK staff back at work, think tank estimates
- ❖ US June consumer spending up 5.6%; down 34.6% in April-June quarter

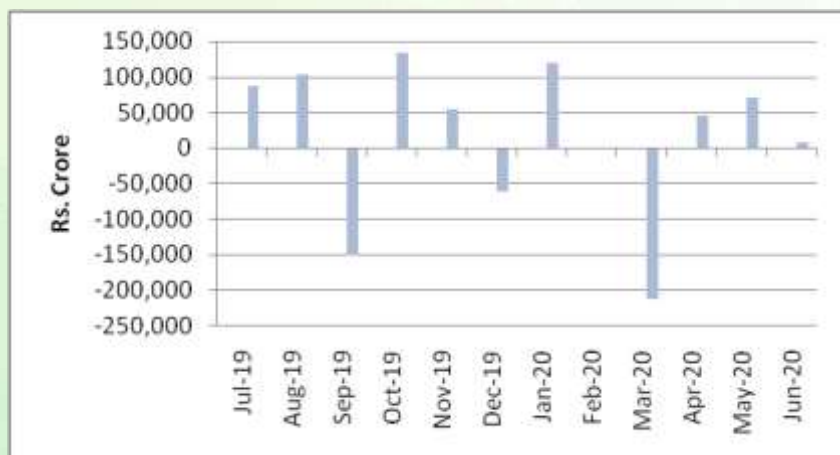
INR vs Global currency		
	Current	Prev close
USD	74.88	74.88
GBP	98.05	97.97
Euro	88.16	88.11
Yen	0.708	0.707
Yuan	10.74	10.73

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	-1.54	-3.69	-5.49	-20.38
Hang Seng	-0.47	-0.45	-2.10	-8.63
Nikkei 225	-2.82	-4.58	-1.97	2.95
S&P 500	0.77	1.73	4.51	11.56
Shanghai Composite	0.71	3.54	7.10	15.42

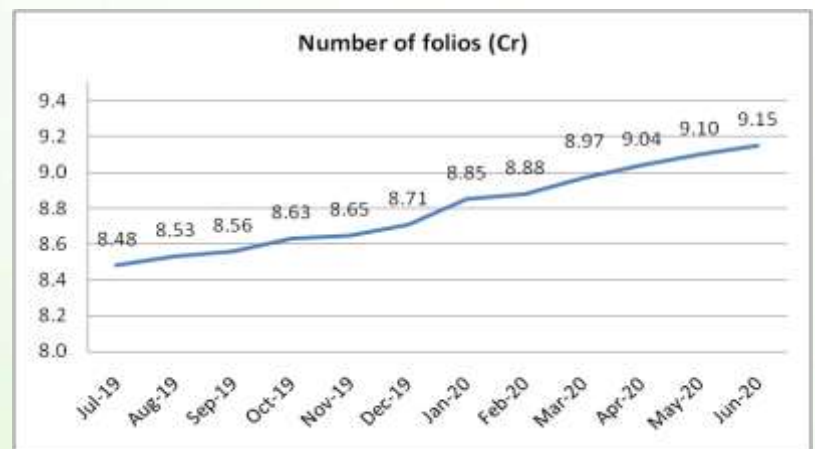
Mutual Fund Roundup

- ❖ Four Franklin Templeton MF schemes see dip in NAV of up to 4.85% after Future group firms default
- ❖ Sebi mandates MFs to use RFQ platform for 10% of secondary transactions from October 1
- ❖ SEBI asks debt funds to disclose portfolio on fortnightly basis along with yield of the instrument
- ❖ SEBI to rejig debt fund norms; regulator taking feedback from mutual fund industry

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(Newsource: Economic Times, Business Standard)