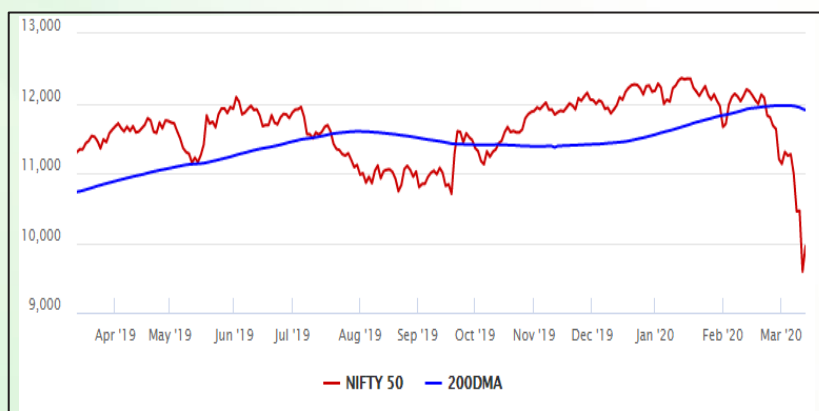


Equity Market

- ❖ Sensex rebounds 4,715 points from the day's low to settle higher at 34,103
- ❖ India VIX jumps 24.43% to 51.47
- ❖ Nifty P/E at 22.66, Nifty Midcap 100 P/E at 21.79

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	9955.2	4.52	12430.5	9508.0
Nifty Mid cap 100	14608.1	2.68	18495.9	14105.5
Nifty Small cap 100	4721.6	1.39	6822.5	4620.3
Bank	25166.5	5.74	32613.1	23536.4
Auto	6182.0	3.92	9059.4	5953.2
FMCG	26208.0	0.92	32644.9	25716.2
Pharma	7268.0	5.32	9578.4	6868.7
Realty	235.9	1.93	336.4	227.5

Factors driving the market

- ❖ Markets rebound as indulged in some bargain buying ; SEBI assures risk management framework in place
- ❖ Sharp rebound in US Futures eased investors concern a bit
- ❖ Short covering in Nifty Bank index lifts market

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
SBI	244.3	373.8	184.7
Tata Steel	329.2	561.7	255.4
HDFC	2072.7	2499.9	1688.2
Top Losers			
UPL	411.9	709.1	377.1
ZEEL	182.7	469.7	155.2
Nestle India	14990.2	16835.2	10120.1

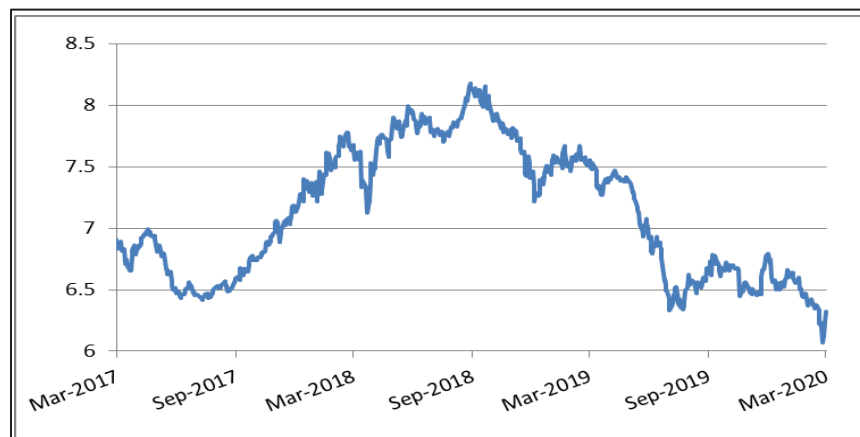
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
13-Mar-20	11425.5	13227.6	(1802.1)
12-Mar-20	9688.7	13172.4	(3483.7)
11-Mar-20	6045.1	13057.3	(7012.3)
Total Feb-2020	127755.2	125935.4	1819.8
Total Jan-2020	116261.5	104139.0	12122.6
Total 2019	1437559.6	1336438.9	101120.8

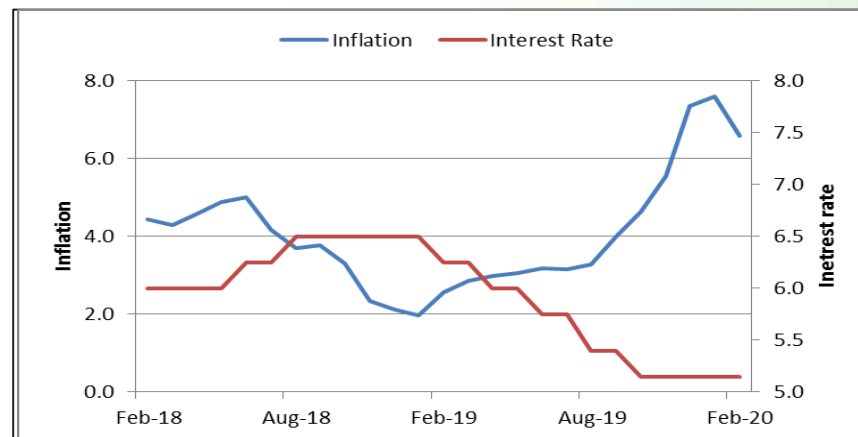
Debt Market

- ❖ RBI may cut rates by 25 bps before next meet: BofA
- ❖ RBI restrictions on Yes Bank customers to go this week
- ❖ Bond yields up as FIIs sell local debt
- ❖ ICICI Bank & SBI risk swap rates rise offshore
- ❖ YES Bank bondholders say will withdraw court plea if RBI accepts offer

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	4.64
Repo rate	5.15
10 Yr Gsec yield	6.32
1-mth CP rate	5.40
3-mth CP rate	6.00
6-mth CP rate	5.60
1 Yr CP rate	5.92
1-mth CD rate	5.14
3-mth CD rate	5.29
6-mth CD rate	5.71
1 Yr CD rate	5.80

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Mar-16	G-sec auction	--
Mar-16	Total repo (outstanding)	--
Mar-16	Total reverse repo (outstanding)	2,62,850
Mar-16	Marginal standing facility (outstanding)	80
Mar-16	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
13-Mar-20	855.6	3844.3	(2988.8)
12-Mar-20	1702.8	9653.2	(7950.4)
11-Mar-20	2131.9	1212.9	919.0
Total Feb-2020	48106.3	46009.6	2096.8
Total Jan-2020	25926.9	37574.9	(11648.0)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	-0.18	12.26	8.26	8.58
Crisil Short Term Bond Fund Index	-0.25	9.49	7.75	8.12
Crisil ST Debt Hybrid 75+25 Index	-4.95	4.03	7.01	7.39
Crisil Liquid Fund Index	0.42	6.50	6.97	7.24

Macro

- ❖ Export body advises members to widen sourcing, reduce dependency on China
- ❖ CAIT writes to Nirmala Sitharaman seeking insurance cover for coronavirus-hit businesses
- ❖ Rain causes loss in Rabi crops of wheat, mustard
- ❖ Mobile phones to get costlier as GST rate hiked to 18% from 12%
- ❖ Excise duty hike on petrol, diesel to add Rs 43,000 cr to govt revenue

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	34.67	45.50	56.34	67.55
Gold (RS/10 gms)	41,859	44,315	40,619	32,225

	Jan-2020 (%)	Dec-2019 (%)	Year ago (%) (Jan-2019)
CPI	7.59	7.35	1.97
WPI	3.10	2.59	2.76
Core Sector Output	2.20	1.30	2.10

Global market trends

- ❖ US Fed slashes rates to near zero to cushion coronavirus blow
- ❖ Saudi Aramco to cut capital spending over coronavirus; 2019 profits plunge
- ❖ New Zealand's central bank cuts interest rate to 0.25%
- ❖ Bank of Canada makes surprise 50 bps rate cut
- ❖ Global stocks plunge, dollar slides as Fed's emergency cut spooks investors

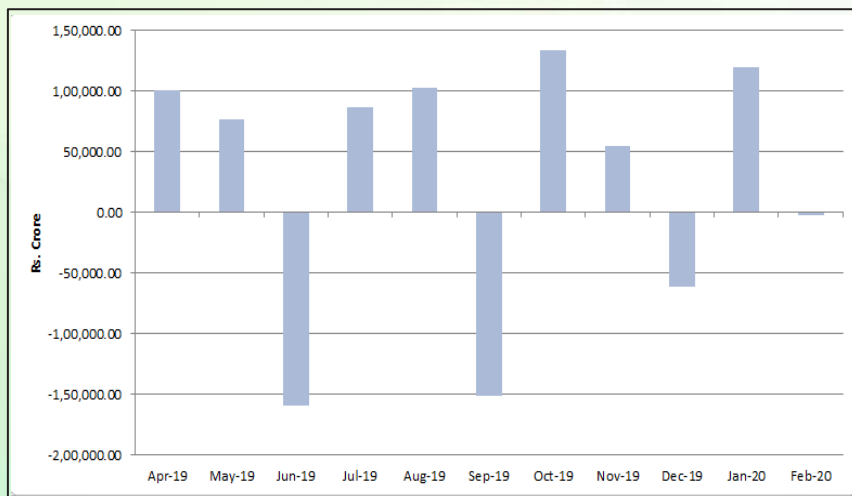
INR vs Global currency		
	Current	Prev close
USD	74.10	74.00
GBP	91.44	91.3
Euro	82.38	82.21
Yen	0.69	0.69
Yuan	10.59	10.57

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	2.46	-16.97	-27.99	-25.05
Hang Seng	-1.14	-8.08	-13.33	-16.57
Nikkei 225	-6.08	-15.99	-26.85	-18.13
S&P 500	9.29	-8.80	-19.65	-3.55
Shanghai Composite	-1.23	-4.85	-0.64	-4.61

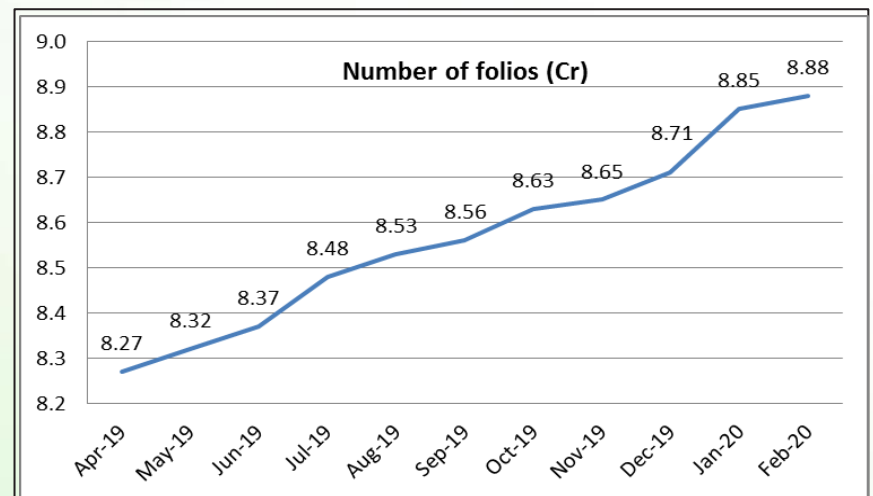
Mutual Fund Roundup

- ❖ Domestic mutual funds continue to buy equities amid market volatility
- ❖ Equity Fund sees net inflows of Rs 10,795 crore, a 11-month high
- ❖ Liquid funds hit with outflows of Rs 43,825 crore
- ❖ Market cap funds witness steady flows

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)